

# BANKS IN TÜRKİYE

## 2022





# **BANKS IN TÜRKİYE 2022**

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The financial tables in book is prepared from the year-end audited and non-consolidated "The Common Data Set" of deposit banks and development and investment banks, that are prepared in accordance with BRSA's related Communique of "Financial Statements and Related Explanation and Footnotes of Banks That is Disclosed to the Public".

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## **Preface**

"Banks in Türkiye 2022" provides general information about deposit banks and development and investment banks operating in Türkiye as well as their audited financial tables which are prepared in accordance with the related Communique-Financial Statements and Related Explanation and Footnotes of Banks that is Disclosed to the Public-. This book also offers an overall evaluation of the performance of the Turkish economy and the banking system in 2022.

In addition, more details and tables that are prepared according to the related Communique, in terms of banks or groups, can be found in the web site of the Association ([www.tbb.org.tr/en/home](http://www.tbb.org.tr/en/home)).

It is hoped that this publication will be useful for those who are interested.

**The Banks Association of Türkiye**

## The Turkish Economy

### Main Economic Indicators

	Unit	2019	2020	2021	2022	2023*
<b>Growth</b>						
GDP	%	1	2	11	6	5
Agriculture		3	6	-2	1	...
Industry		0	3	17	3	...
Services		2	-6	21	12	...
Sectoral breakdown (at current prices)						
Agriculture	%	7	8	6	6	...
Industry		22	26	26	27	...
Services		63	61	68	67	...
GDP	USD billion	760	717	807	906	867
GDP	TL billion	4,318	5,047	7,249	15,007	18,654
Population	Million	83	84	85	85	86
Income per capita	In USD terms	9,127	8,599	9,592	10,655	10,071
<b>Source-use*</b>						
	As % of GDP					
Fixed-capital outlays		27	27	28	36	33
Public		3	3	3	4	3
Private		24	24	25	32	30
Total savings	%	26	27	31	31	32
Public		0	-1	1	-2	0
Private		26	28	30	33	32
Savings gap		1	-5	2	-6	-2
Public		-4	-4	-2	-6	-4
Private		5	-1	1	0	2
Total consumption		71	72	68	68	67
Public		11	11	9	9	10
Private		60	61	59	59	58
<b>GDP deflator</b>	%	14	15	29	96	32
<b>Employment</b>						
Unemployment Rate	%	13	13	12	10	10
Participation Rate	%	53	49	51	53	54
Employment	million people	28	31	33	34	32
<b>Inflation</b>						
	%					
(Twelve month chg)						
Producer		7	25	80	98	...
Consumer		12	15	36	64	24
<b>Public sector balance, as % of GDP</b>						
	%					
PSBR		-3	-4	-3	-6	-4
PSBR (excluding interest payments)		1	1	0	-4	1
PSBR (exc. Interest pay. and privatization)		-3	-4	0	-4	1
Budget deficit		-3	-3	-3	-3	-4
Budget deficit (excluding interest payments)		-1	0	0	...	...
SEEs		0	0	0	-3	1
Public administrations		0	0	0	0	0
Funds		0	0	0	0	0
<b>Central Government budget *</b>						
	TL billion					
Revenues		876	1,029	1,402	2,802	3,810
Expenditures		999	1,202	1,604	2,941	4,469
Interest expenditures		100	134	181	311	566
Budget deficit		-124	-173	-192	-139	-659
Primary balance		-24	-39	-11	172	-94
		0	0	0	0	0
Financing		125	173	129	148	...
		0	0	0	0	0
External borrowing		32	25	29	96	...
G-bonds		69	242	77	365	...
T-bills		6	-18	10	9	...
Other		18	-76	13	-322	...

\* Programme target

	Unit	2019	2020	2021	2022	2023*
<b>Selected Budget Ratios</b>	%					
Revenue/GDP		21	20	20	19	20
Expenditure/GDP		24	24	22	20	24
Personnel expenditure/GDP		6	6	5	4	5
Interest expenditure/GDP		2	3	3	2	3
Investment/GDP		2	2	2	2	...
Personnel expenditure/total expenditure		25	24	22	21	...
Interest expenditure/total expenditure		10	11	11	11	...
Investment/total expenditure		8	8	8	8	...
<b>Outstanding domestic debt</b>	TL billion					
G-bonds		737	1,060	1,311	1,886	...
T-bills		18	0	10	19	...
Total		755	1,060	1,321	1,905	...
Outstanding domestic gov. securities/GDP	%	18	21	18	13	...
Outstanding debt/GDP		34	36	38	27	...
<b>Interest rates</b>	%					
(Annual, compound, average)						
Weighted average cost of the CBRT funding		11	17	14	9	...
G-Securities (average)		12	15	22	18	...
Time to maturity of domestic debt stock	months	37	34	36	43	...
<b>Exchange rates</b>						
USD (Year-end)		5.9400	7.4194	13.3290	18.6983	...
(Twelve month chg)	%	13	36	77	44	...
Euro (year-end)		6.6121	9.1164	15.0867	19.9349	...
(Twelve month chg)	%	10	15	63	35	...
<b>CB Balance Sheet</b>	TL billion					
Total balance sheet		786	1,228	2,494	3,149	...
As % of GDP	%	18	24	34	21	...
Net fx assets		254	113	136	543	...
Net domestic assets		-50	269	484	500	...
Reserve money		204	382	620	1,046	...
CB money		227	147	147	1,024	...
Fx position	USD billion	37	3	-1	-2	...
<b>Monetary aggregates</b>						
M1 **	TL billion	713	1,220	2,097	3,131	...
M2 ***		2,458	3,325	5,063	8,213	...
M3 ****		2,575	3,416	5,168	8,443	...
Repos (R)		30	20	13	92	...
Investment Funds (F)		40	27	40	99	...
Loans		2,656	3,576	4,901	7,581	...
M3RF		2,645	3,463	5,221	8,634	...
M1/GDP	%	17	24	29	21	...
M3/GDP	%	60	68	71	56	...
Loans/GDP	%	62	71	68	51	...

\* Programme target

\*\* Money in circulation+demand deposit (Fx included)

\*\*\* M1+time deposit (Fx included)

\*\*\*\* M2+repos+money market funds

	Unit	2019	2020	2021	2022	2023*
<b>Financial assets</b>	TL billion					
Monetary assets		2,457	3,331	5,074	8,254	...
TL		1,318	1,615	2,030	4,652	...
FX		1,139	1,716	3,045	3,602	...
Securities		1,941	2,927	3,625	8,254	...
Private		1,186	1,867	2,320	6,153	...
Government		755	1,060	1,305	1,951	...
Insurance premium		69	202	290	600	...
Total		4,570	6,460	9,061	17,108	...
<b>Foreign trade</b>	USD billion					
Exports		181	170	225	254	265
Imports		210	220	271	364	345
Trade deficit		-30	-50	-46	-110	-80
<b>Foreign trade as of GDP</b>	%					
Exports		23	24	28	28	...
Imports		27	31	34	40	...
Trade deficit		4	7	6	12	...
<b>Balance of payments</b>	USD billion					
Trade balance		-17	-38	-29	-90	...
Invisible balance		22	2	14	41	...
Current account balance		5	-36	-15	-49	-22
Current account balance/GDP	%	1	-5	-2	-5	-3
Capital movements	USD billion					
Foreign direct investment		-1	-8	-28	-49	...
Portfolio investment		7	5	7	8	...
Other investment		-3	-10	1	-13	...
Other investment		-3	13	20	39	...
Net errors and omissions		0	-4	10	27	...
Change in reserves		6	-32	23	12	...
<b>International fx reserves</b>	USD billion					
CB reserves **		75	50	72	83	...
<b>Outstanding external debt</b>	USD million					
Total		416	433	441	459	...
Long-term capital		319	319	321	311	...
Government		138	153	157	158	...
Central Bank		0	0	0	0	...
Private sector		181	165	163	153	...
Non-financials		79	73	66	56	...
Financials		102	92	97	98	...
Short term		97	114	120	148	...
Government		23	25	22	29	...
Central Bank		8	21	26	33	...
Private sector		65	68	72	86	...
Non-financials		30	34	30	32	...
Financials		35	34	42	54	...
<b>Istanbul Stock Exchange</b>						
Number of companies traded		407	372	381	478	...
ISE-100 index		1,144	1,477	1,858	1,858	...
Daily trading volume	TL million	8,554	26,177	34,091	34,091	...
Total trading volume	TL billion	1,882	5,759	7,500	17,700	...
Market capitilization	USD billion	187	238	164	322	...

\* Programme target

\*\* Excludes gold

***Economic Developments and  
Banking System, 2022***

# Economic Developments and the Banking System, 2022

## Global Economy

**Geopolitical risks were decisive:** The Russia-Ukraine war which erupted in February 2022 resulted with disruptions in the supply of food, energy and basic raw materials. As a result of full closure in China following the epidemic, disruptions in the supply chain continued. Supply-side constraints accelerated the already-increasing inflation rate around the world and increased the risk perception. Sanctions had a negative impact on trade and payment systems.

Demand-repressing measures were taken in developed economies. Central banks in these countries started to increase short-term interest rates. Policy rates were increased by 400 base points to 4.4 percent in the USA and by 200 base points to 2.5 percent in the European Union. Central banks announced that asset purchase program will slow down starting with 2023. Capital inflows directed to developed economies.

### Selected Macroeconomic Indicators

	Forecast			
	2021	2022	2023	2024
<b>Growth Rate (perc.)</b>				
World	6.2	3.4	2.8	3.0
Developed Countries	5.4	2.7	1.3	1.4
Developing Countries	6.7	4.0	3.9	4.2
Trade Volume (perc. change)	10.4	5.1	2.4	3.5
<b>Inflation (perc.)</b>				
World	4.7	8.7	6.7	4.9
Developed Countries	3.1	7.3	4.7	2.6
Developing Countries	5.9	9.8	8.6	6.5
<b>Public debt stock to gdp (perc.)</b>				
Developed Countries	117	112	112	114
Developing Countries	64	65	68	70
Commodity Price Index (2016=100)	161	215	166	163

Source: IMF. World Economic Outlook. January 2023

**Growth decelerated in developed and developing economies.** The global economy is estimated to have grown by 3.4 percent in 2022. The growth rates were 2.7 percent in developed economies and 4 percent in developing economies. The growth rate in the global economy in 2023 is estimated to be low.

**Global trade slowed:** Global trade expanded by as low as 5.1 percent. International Monetary Fund (IMF) estimates an even lower growth of 2.4 percent in global trade in 2023.

**Inflation rate increased in developed and developing economies:** The increase in the inflation rate accelerated in developed and developing economies in 2022. Inflation rate in developed economies was 7.3 percent. Inflation rate in developing economies was 9.8 percent.

**Debt ratio declined:** The shrinking trend in global debt continued in 2022. With no significant change in developing economies, debt ratio in developed economies decreased. Ratio of debt to gdp in developed economies decreased by 21 points as compared to the previous year. The most notable decrease in debt in developed economies was in the public sector. The negative real interest rate played an important role in this development.



### Global Debt (As of Gdp. percent)

	Developing Countries	Developed Countries	Türkiye
Household	46	73	12
Non-Financial	102	94	58
Government	65	116	35
Finance	37	106	20
<b>Total</b>	<b>250</b>	<b>389</b>	<b>125</b>

Source: IIF

**Sustainability:** Despite the surge in energy prices, sustainability policies were not affected significantly and continued to be a major item in the global agenda. COP27 meetings were held. However, no major breakthrough happened regarding the implementation of sustainability policies in 2022.

**Financial sector and technology:** Wider adaption of emerging technologies in the financial sector resulted with wider use of digital products and services. The impact and the share of fintechs in the finance ecosystem increased.

### Turkish Economy: Summary

**Growth exceeded long-term average:** Economic activity continued to be strong throughout 2022. The growth rate was 5.6 percent, exceeding the long-term average. Domestic consumption was the most significant contributor to growth. Net external demand had a positive impact on growth.

**Employment continued to improve:** The number of employed people increased by 1.9 million and unemployment rate decreased by 1.6 points to 10.4 percent.

**Inflation rate continued to be high:** Consumer and producer inflation rates were high, 64.3 and 97.7 percent respectively.

**Policy rate down to single digit:** Policy rate decreased by 5 points to 9 percent. Real interest rate as per the realized inflation rate was negative from 2021 Q4 onwards.

**TL commercial loan interest rates decreased:** Commercial loan interest rates decreased by 10 points to 14 percent. TL deposit interest rates were above loan interest rates, at 24 percent as of the end of the year.

**Currency exchange rates:** As of December 2022, USD/TL rate was up by 44 percent and EUR/TL rate was up by 35 percent. As of the end of the year, the exchange rates were 18.69 for USD/TL and 19.93 for EUR/TL.

**Budget deficit remained lower than target:** The budget performance was better than the target. The ratio of the budget deficit to gdp was 1 percent, which is lower than the objective of 3.5 percent.

**Debt ratio decreased:** Debt ratio, already lower than developed and developing economies, continued to decrease. Debt ratio in the public sector decreased by 8 points to 35 percent. Debt ratio decreased by 16 percent in the real sector and by 3 percent in households.

**Current account deficit increased:** Current account deficit increased as a result of the increase in energy prices and net gold imports. Despite the recovery in tourism revenues, the ratio of the current account deficit to gdp was 5.4 percent.

**International reserves:** The Central Bank reserves increased by USD 20 billion. The increase was fueled by fx-based deposit accounts and swap operations.

**External debt stock decreased:** Total external debt stock decreased by 5 points to 51 percent as compared to 2021.

**Real sector fx short position retreated:** Real sector fx short position retreated by USD 30 billion to USD 91 billion.

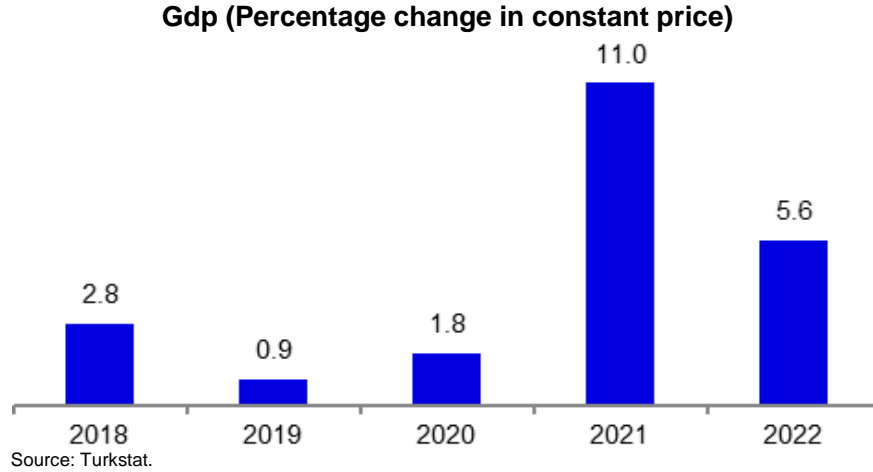
**Portfolio investments by international investors retreated:** In 2022, there was a net outflow of 13 billion dollars in portfolio investments.

**Market value of companies traded at the stock exchange increased.** Market value of companies traded at the stock exchange increased by 103 percent to USD 332 billion and its ratio to gdp increased by 11 points to 41 percent.

## Turkish Economy

### Economic growth

Gross domestic product (gdp) increased by 5.6 percent in fixed prices and 107 percent in current prices in 2022, amounting to TL 15,007 billion. Gdp in terms of USD increased by 12 percent to USD 906 billion. Gdp per capita increased by 12 percent to USD 10,655 and GDP deflator reached 96 percent.



Industry, service and agriculture industries grew by 3.3, 11.7 and 0.6 percent respectively. Construction industry contracted by 8.4 percent.

Gdp			
	2020	2021	2022
<b>Growth Rate</b>			
In current prices	17	43	107
In constant prices	1.8	11.4	5.6
Deflator (percent)	14.8	28.7	96.1
<b>Gdp</b>			
TL billion	5,047	7,249	15,007
USD billion	717	807	906
Per capita income (USD)	8,599	9,539	10,655

Source: Turkstat.

Household expenditures increased by 19.7 percent and public sector expenditure increased by 5.2 percent in real terms. Fixed capital investments increased by 2.8 percent and machinery and equipment investments increased by 11.7 percent. The share of household expenditures in gdp increased by 2.5 points to 57.8 percent.

As estimated by the T.C. Strateji ve Bütçe Başkanlığı (SBB), the ratio of domestic savings to gdp increased to 30.7 percent. Savings ratio is estimated to have decreased by 2.9 percent in the public sector and increased by 3.3 percent in the private sector. The Annual Program indicates the ratio of public savings gap to gdp as 5.9 percent and private sector savings surplus as 0.4 percent.

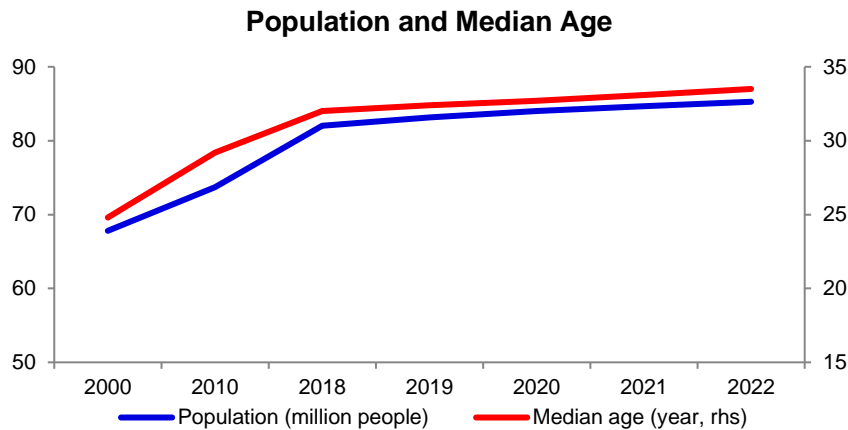
### Domestic Savings and Savings Balance (As percentage of gdp)

	2020	2021	2022*
<b>Domestic savings</b>	26.8	30.3	30.7
Public	-1.0	0.8	-2.1
Private	27.8	29.5	32.8
<b>Savings balance</b>	-5.0	-1.5	-5.5
Public	-4.1	-2.3	-5.9
Private	-0.9	0.8	0.4

Source: SBB \* programme.

## Demographics

The population of Türkiye was 85.3 million as of 2022. The median age is at 33.5 years. Population growth rate was 0.71 percent. 58 million (68 percent) of the population is at working age.



Source: Turkstat.

## Unemployment rate

Labor supply was 34.3 million, and employment was 30.8 million. Employment increased by 1.9 million and labor force participation rate increased by 1.7 percent. Number of the unemployed was 3.6 million, and the unemployment rate was 10.4 percent.

### Labor Force Indicators

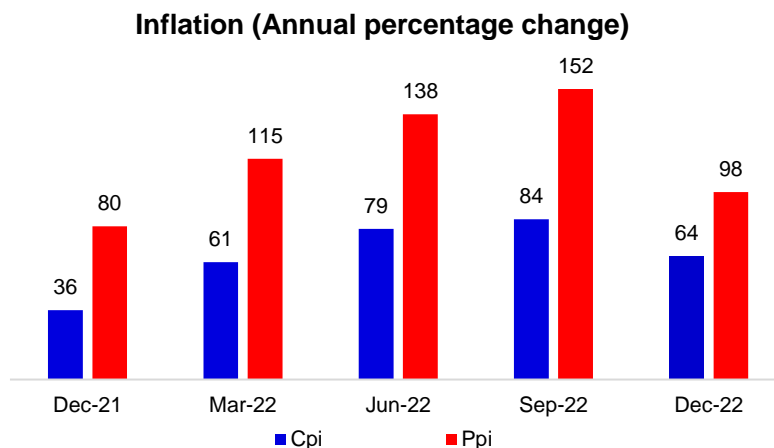
	2020	2021	2022
Labor force( million people)	30.7	32.7	34.3
Employed (million people)	27.0	28.8	30.8
Labor force participation rate (%)	49.1	51.4	53.1
Unemployment rate (%)	13.1	12.0	10.4

Source: Turkstat.

The increase in hourly labor cost was 89.7 percent. The rate of increase was 89.4 percent in the industry sector and 90.3 percent in service and trade sectors.

## Inflation

The increases were 64.3 percent in the Consumer Price Index (cpi) and 97.7 percent in the Producer Price Index (ppi). The increase in cpi and ppi was strong in the first three quarters and slowed down in the final quarter. The increase in ppi was higher than the increase in cpi.



Source: Turkstat.

In addition to the loss of value in TL, the inflation rate was high due to the increase in goods, energy and food prices as well as the Russo-Ukraine war. Annual average increase was 72.3 percent in cpi and 128.5 percent in ppi.

### The policy rate

The trend of decrease in the policy rate which started in 2021 Q4 continued in 2022. The policy rate was 9 percent as of the end of last year. Benchmark bond return also decreased by 12 points to 10 percent.

#### Interest Rates. Exchange Rates and Inflation

	2021			2022	
	December	March	June	September	December
<b>Interest rate (Compound. period end)</b>					
Weighted ave. cost of CBRT funding	14	14	14	12	9
Benchmark G. bonds	22	24	23	15	10
<b>Exchange rates (ann. chg.)</b>					
USD/TL	77	76	91	109	44
EUR/TL	63	67	69	74	35
<b>Inflation (Cpi. yoy. chg.)</b>					
	36	61	79	83	64

Source: CBRT. Turkstat.

Funds provided for the banks through open market operations (OMO) and swap operations decreased by TL 160 billion. Funding through OMO transactions decreased by TL 388 billion to TL 174 billion and funding through swap operations increased by TL 228 billion to TL 887 billion.

### Central Bank balance sheet

The ratio of the Central Bank's analytic balance sheet to gdp was around 21 percent. Net internal assets increased by 4 percent and net external assets were at 293 percent. FX-based deposit accounts had a major impact on the increase in net external assets. The monetary base increased by TL 433 billion.

#### Balance Sheet of the Central Bank (Selected Items TL billion)

	2021			2022	
	December	March	June	September	December
Net foreign assets	138	274	168	213	543
Net domestic assets	482	394	693	726	500
Open market operations (net)	564	316	598	281	174
Monetary base	620	668	861	939	1,043

Source: CBRT

Total liabilities increased by USD 4.5 B. Foreign currency position improved significantly as a result.

### International reserves

Central Bank gross international reserves increased by USD 18 billions to USD 129 billion. USD 12 billion of the increase in reserves was attributable to the increase in FX reserves. As of the end of the year, foreign currency reserves and gold reserves reached USD 83 billion and USD 46 billion, respectively. USD 69 billion of FX reserves consisted of cash and deposit accounts.

#### International reserves (USD billion, percentage)

	2021	2022	Change (USD billion)	Perc. change
Gross reserves	108	129	21	19
International Liabilities	100	101	1	1
Net reserves	8	28	19	239
Swap operations	65	71	6	10

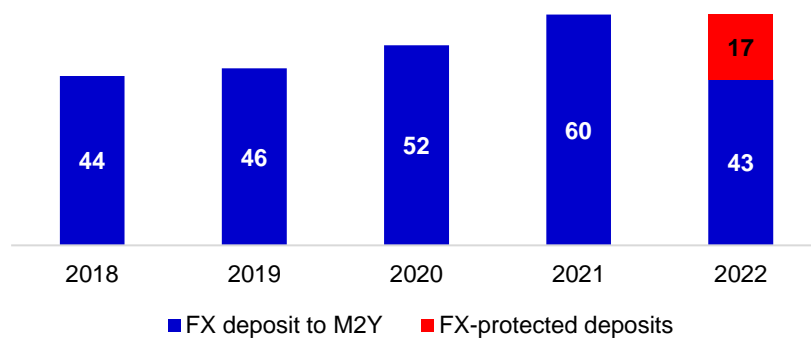
Source: CBRT

Total FX liabilities of the Central Bank did not change significantly and stayed at USD 101 billion. Net reserves increased by USD 19.4 billion to USD 27.5 billion. Liabilities from swap operations increased by USD 6 billion to USD 71 billion.

### Money demand and currency substitution

The ratio of TL demand (M2) to gdp, including fx protected deposits, increased by 3 points to 31 percent. The ratio of M2Y, which includes foreign currency deposits, to gdp decreased from 70 percent to 55 percent. This is due to the ratio of foreign exchange deposits to gdp decreasing by 18 points to 24 percent. The share of foreign currency deposits in M2Y decreased to 43 percent from 60 percent. This is almost fully attributable to FX-based deposit accounts.

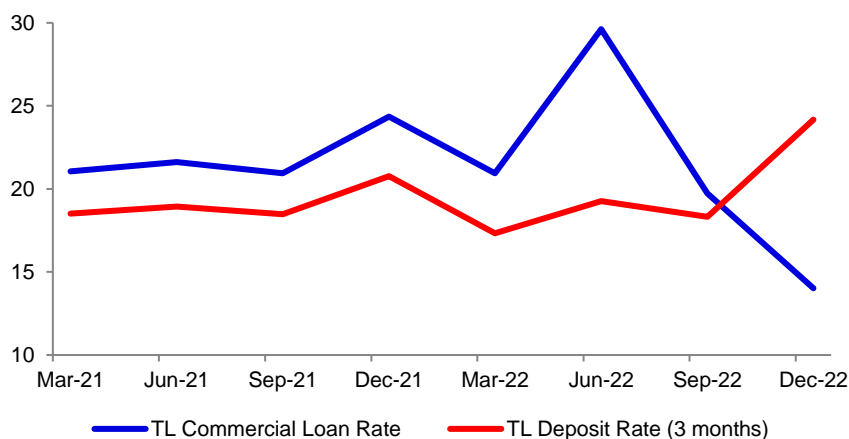
**Currency substitution (percentage)**



Source: CBRT, BRSA

### Interest rates

Average cost of funding by the Central Bank decreased to 9 percent following the decrease in interest rates at the end of the year. Benchmark bond yield decreased by 5 points to 9.7 percent.

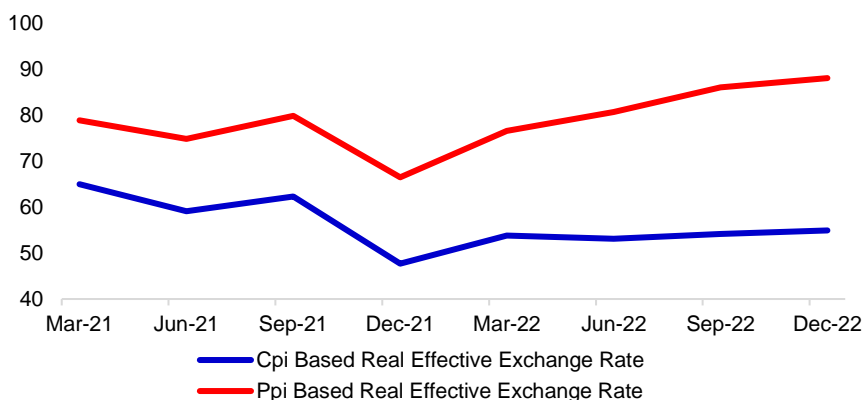


Average TL commercial loan rates decreased by 10 points to 14 percent. Consumer loan interest rate was around 30 percent. Average interest rate for 3-month maturity TL deposits started to increase in the second half of the year and increased by 4 points to 24 percent as of the end of the year.

## Exchange rates

The value of TL contracted by 44 percent against USD and by 35 percent against EUR in 2022. The rate of depreciation of the basket (0.5\$+0.5€) was 39 percent. Real Effective Exchange Index (REER) based on consumer inflation increased by 15 percent to 55 points. REER index based on ppi increased by 32 percent.

**Real Effective Exchange Rate (2003=100)**



## Budget deficit

Budget revenues and expenses increased by 100 and 83 percent, respectively. Interest costs increased by 72 percent.

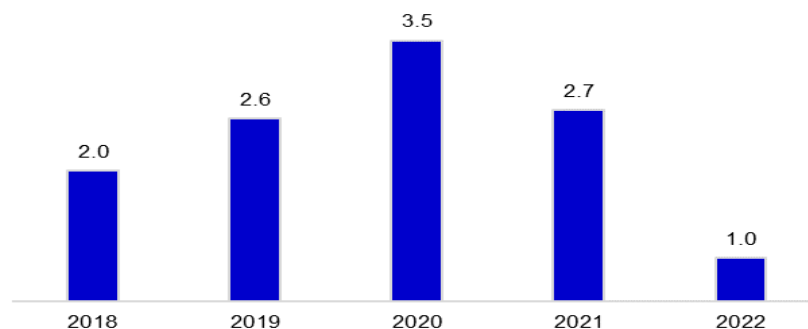
**Central Government Budget (2022\*)**

	TL billion	Perc change.	As perc. of gdp
Revenues	2.802	100	19
Expenditures	2.941	83	20
Interest	311	72	2
Non-interest	2.631	85	18
Budget balance	-139	-31	-1
Primary balance	172	-	1
Financing	148	15	1
External borrowing	96	227	1
Domestic borrowing	374	328	2
Other	-324	-	-2

Source: Ministry of Treasury and Finance \* Provisional.

Budget deficit decreased by 31 percent to TL 139 billion as compared to the previous year. The ratio of the budget deficit to the gdp was 1 percent despite the target of 3.5 percent in the Economic Program.

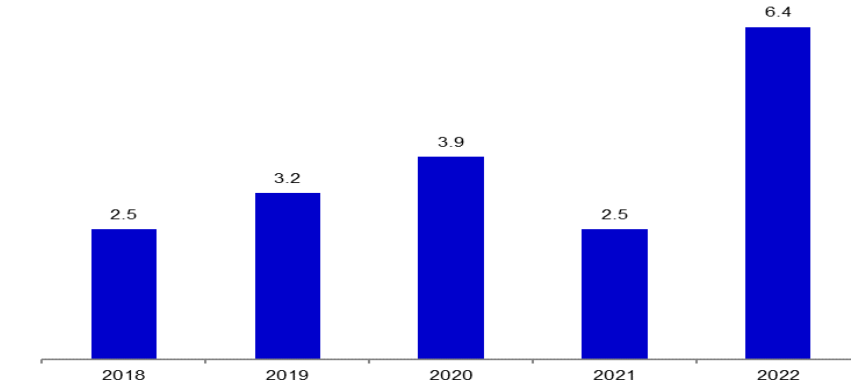
**Budget Deficit to Gdp (Percent)**



Source: Ministry of Treasury and Finance

Ratio of total public revenues and expenditures to gdp were 19 percent and 20 percent, respectively. Public sector made a net domestic borrowing of TL 374 billion. Net foreign borrowing was TL 96 billion. Average cost of domestic debt in TL, increased by 16.3 and average maturity increased by 17 months to 70 months as compared to the previous year.

#### Public Sector Borrowing Requirement (As percentage of Gdp)



Source: SBB

The ratio of public borrowing requirements to gdp is estimated to have been over 6 percent.

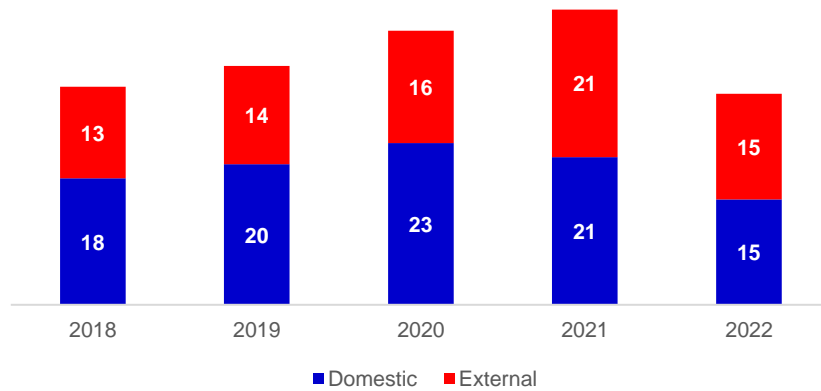
#### Public debt stock

Total public debt stock increased by 51 percent to TL 4,547 billion. 50 percent of this is domestic debt. The rate of domestic debt stock to gdp was 15 percent. With the addition of external debt of 15 percent of gdp, total debt ratio is at 30 percent.

The ratio of public debt stock to GDP decreased by 12 points in 2022. The ratio of public debt stock to gdp in Türkiye is lower than the average in developed and developing economies which stand at 116 and 65 percent respectively.

34 percent of the debt stock of the central government is in TL and 66 percent is in FX. The shares of fixed-rate, floating-rate and PPI-based debt in total debt are 70 percent, 19 percent and 10 percent respectively.

#### Public Debt Stock



Source: Ministry of Treasury and Finance

The shares of banks, non-bank financial institutions and foreign investors in domestic debt are 77 percent, 18 percent and 1 percent respectively. The rate of domestic debt stock to bank assets is 22 percent.



### The ratio of financial assets to gdp

The ratio of financial assets to gdp decreased by 11 points to 114 percent. The ratio of the market value of shares to gdp increased and the ratio of deposits to gdp decreased. The ratio of money and quasi-money financial assets demand to gdp was around 55 percent.

#### Financial Assets (As percentage of Gdp)

	2020	2021	2022
Money and quasi-money	66	70	55
TL (Fx Protected deposit included)	32	28	31
Fx	34	42	24
Repos	0	0	1
Securities	58	50	55
Private	37	32	41
Public	21	18	13
Insurance premium	4	4	4
<b>Total</b>	<b>128</b>	<b>125</b>	<b>114</b>

Source: CBRT, Capital Markets Board, Turkstat

The ratio of the market value of shares to gdp increased by 11 points to 41 percent. The ratio of bonds and securities issued by private businesses to gdp was 1 percent.

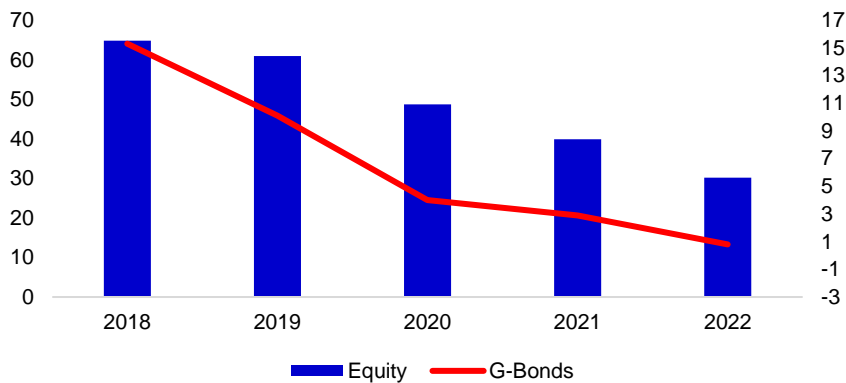
### Market value of companies

The total value of Borsa Istanbul 100 index increased by 196 percent in TL and 111 percent in USD in 2022. Total volume of transactions in the share certificate market increased by 137 percent to TL 17.7 trillion. The ratio of the trading volume to gdp is 118 percent.

The ratio of the total market value of all companies traded at BIST increased by 11 points to 41 percent. The number of companies listed at Borsa Istanbul was 478. Market value increased by 184 percent to TL 6.2 trillion (USD 332 billion).

The ratio of the total share and DIBs portfolio of non-residents to gdp is 3.7 percent. The share of these investors is 9 percent in the share market and 1 percent in the DIBs market.

#### Portfolio Shares of Non-Residents (Percent)



Source: CBRT, CSD

## Foreign trade deficit

Foreign trade volume increased by 25 percent to USD 618 billion. The ratio of foreign trade volume to gdp was 68 percent, while the ratio of foreign trade deficit to gdp was 12 percent. The ratio of exports to gdp stayed at 28 percent and the ratio of imports to gdp increased by 6 points to 40 percent.

**Foreign Trade (USD billion)**

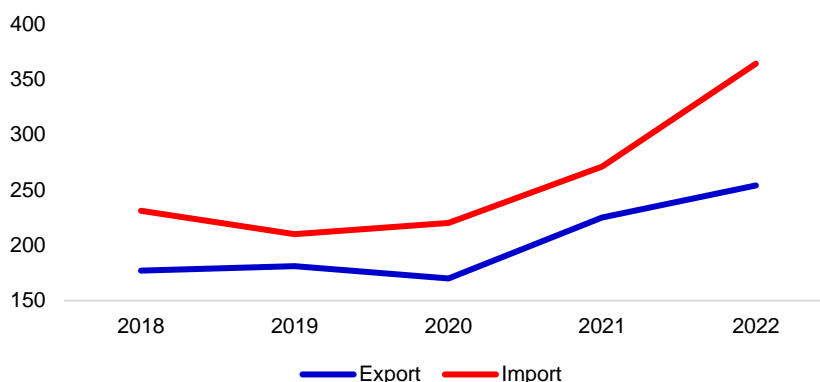
	2020	2021	2022
Exports	170	225	254
Imports	220	271	364
Foreign trade deficit	-50	-46	-110
Foreign trade deficit/gdp (percent)	-7	-6	-12

Source: Turkstat

Foreign trade deficit increased by 139 percent to USD 110 billion as compared to the previous year. Export/import coverage ratio decreased by 13 points to 70 percent. Exports increased by 13 percent to USD 254 billion. Imports increased by 34 percent to USD 364 billion.

The shares of consumption goods, capital goods and intermediate goods were 8 percent, 11 percent and 81 percent respectively. 94 percent of imports were made by the manufacturing industry. The share of agriculture in imports was 4 percent.

**Foreign Trade (USD Billion)**



Source: Turkstat

Imports of consumption goods and capital goods increased by 22 percent and 13 percent, respectively. Imports of intermediate goods increased by 39 percent due to increased energy prices. The shares of intermediate goods and consumption goods in exports were 52 percent and 35 percent in 2022, respectively. The shares of EUR and USD in imports were 24 percent and 70 percent, respectively. The shares of EUR and USD in exports were 45 percent and 49 percent, respectively. The share of foreign trade in TL was 3.5 percent.

**Foreign Trade by Commodity Groups (2022)**

	Export			Import		
	USD Billion	Perc. chg.	Perc. share	USD Billion	Perc. chg.	Perc. share
Capital goods	29	17	11	41	13	11
Interm. goods	133	16	52	292	39	81
Cons. goods	90	7	35	31	22	8
Other	2	46	1	0	0	0
<b>Total</b>	<b>254</b>	<b>13</b>	<b>100</b>	<b>364</b>	<b>34</b>	<b>100</b>

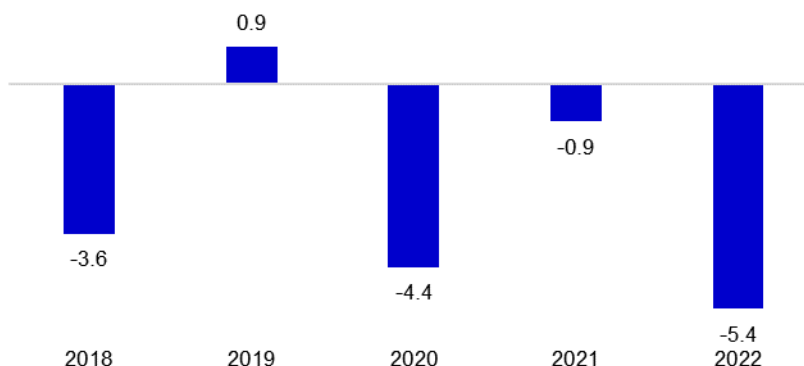
Source: Turkstat

In terms of quantity, exports decreased by 4 percent and imports increased by 3 percent. The price index increased by 7 percent in exports and 9 percent in imports.

### Current account deficit

Current account deficit was at USD 49 billion, 5.4 percent of the gdp as of the end of 2022. Major factors effecting foreign trade included the increase in energy and key input costs, high inflation, increase in gold imports, economic stagnation in the EU and the increase in domestic demand.

#### Current Account Balance to Gdp (Percentage)



Source: CBRT, Turkstat

Tourism revenues increased by 55 percent and slowed down the expansion of the current accounts deficit.

Net capital inflow was USD 34 billion. Net capital inflow through direct investments was USD 8 billion. Portfolio investments decreased by USD 13 billion in net terms.

#### Capital and Financial Account (USD billion)

	2020	2021	2022
Current account	-36	-7	-49
Financial account (net)	-8	29	34
Direct invest. abroad (net)	5	7	8
Portfolio investments (net)	-10	1	-13
Other investments (net)	13	21	39
Net errors and omissions	-4	2	27
General balance	32	-23	-12
Official reserves	-32	23	12

Source: CBRT

Net inflow through banks, other industries and investments through the Central Bank was USD 39 billion. Net errors and omissions indicated an inflow of USD 27 billion.

As a result of these developments, official reserves increased by 12 USD billion.

### External debt stock

External debt stock increased by USD 20 billion to USD 459 billion. The ratio of the external debt stock to gdp is 51 percent.

External debt stock increased by USD 6 billion to USD 188 billion in the public sector (except for CBRT) and by USD 7 billion to USD 239 billion. The external debt stock of CBRT increased by USD 7 billion.

### Outstanding External Debt (USD billion)

	2020	2021	2022
Long term	318	320	311
Public	154	158	158
Central Bank	0	0	0
Private	164	162	153
Financial institutions	73	67	56
Non-financial institutions	91	95	98
Short term	112	119	148
Public	25	22	29
Central Bank	21	26	33
Private	66	71	86
Financial institutions	32	28	32
Non-financial institutions	34	43	54
<b>Total</b>	<b>430</b>	<b>439</b>	<b>459</b>

Source: Ministry of Treasury and Finance

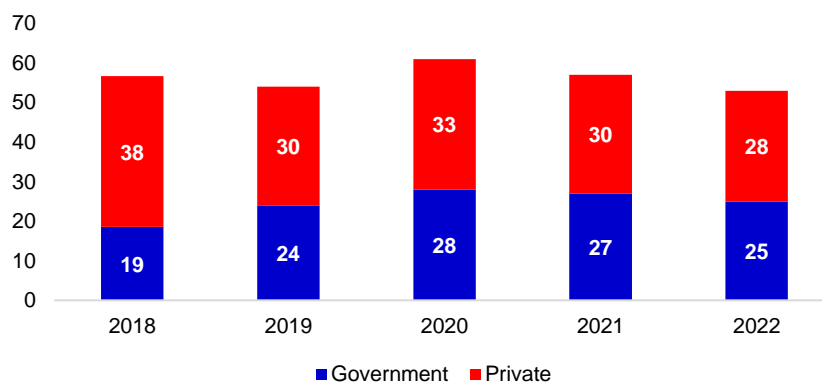
The long-term external debt and short-term external debt decreased by USD 9 billion and USD 29 billion, respectively. The share of short-term debt stock in total debt increased from 27 percent to 32 percent.

48 percent of external debt is owned by the public sector (CBRT included) and 52 percent is owned by the private sector. The share of financial institutions in private sector external debt decreased. The share of non-financial institutions decreased. The debt of private financial institutions was USD 88 billion, while that of non-financial private companies was USD 152 billion.

Official creditors and private creditors held USD 58 billion and USD 132 billion in long-term outstanding external debt, respectively. Bonds constituted USD 121 billion of the long-term outstanding external debt. Among the official creditors, debts to international organizations constituted the highest share with USD 41 billion.

The share on long-term and short-term debt in gdp was 35 percent and 16 percent, respectively.

### Outstanding External Debt to Gdp (Percentage)



Source: Ministry of Treasury and Finance

## The foreign exchange position of non-financial companies decreased

In 2022, assets of non-finance companies increased by USD 12 billion to USD 165 billion and their liabilities decreased by USD 18 billion to USD 256 billion. Net foreign exchange deficit of these companies decreased from USD 121 billion to USD 91 billion.

### FX Assets and Liabilities of Non-Financial Companies (USD billion)

	2020	2021	2022
Assets	147	153	165
Liabilities	269	274	256
<b>FX Position</b>	<b>-122</b>	<b>-121</b>	<b>-91</b>
Short-term assets	130	136	143
Short-term liabilities	66	76	80
<b>Short-term FX position</b>	<b>63</b>	<b>60</b>	<b>64</b>

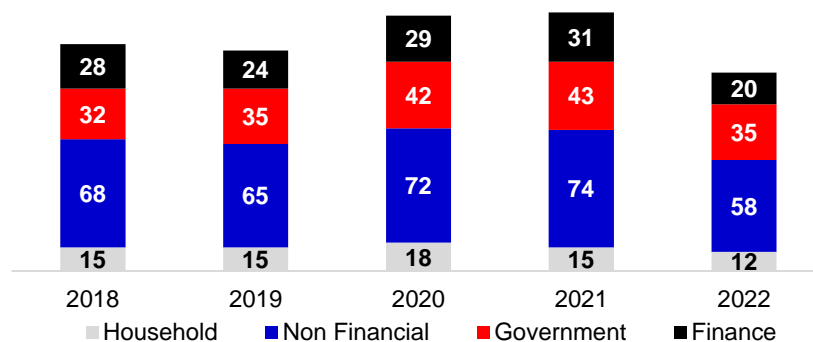
Source: CBRT

## Debt ratio

The ratio of debt to gdp in Türkiye is 125 percent. This ratio was 12 percent in households, 58 percent in non-financial companies, and 20 percent in financial institutions.

In Türkiye, this ratio decreased in 2022 and was below the average of that of developed and developing countries. It is 389 on average in developed countries and 250 on average in developing countries.

### Debt (As percentage of Gdp)



Source: IIF

## The growth target from 2023 to 2025 in the Medium-term Program (OVP) is 5.5 percent

The Medium-term Program sets objectives on basic macroeconomic indicators from 2023 to 2025.

### Main Economic Indicators\* (Percentage)

	2023	2024	2025
Growth (Perc. change in constant price)	5.0	5.5	5.5
Current account balance to gdp	-2.5	-1.4	-0.9
Cpi	24.9	13.8	9.9
Unemployment rate	10.4	9.9	9.6
Public balance to gdp	-3.5	-2.5	-1.5
Primary balance to gdp	-0.5	0.5	1.3

Source: SBB. \* Forecast

The objectives set forth in the Program include maintaining the balance between domestic and external demand, maintaining the export-oriented growth strategy and developing an innovative manufacturing structure. The objective is to ensure that efficiency is improved through private sector investments and structural reforms. According to the Program, inflation rate will be 24.9 percent in 2023, and will decline to 13.8 percent, and 9.9 percent in 2023 and 2024, respectively.

It is estimated that the ratio of current account deficit to gdp will decrease during the Program Term and reach 0.9 percent in 2025.

The gdp growth objective specified in the Program is 5 percent in 2023 and 5.5 percent in other years.

## Banking Sector Overview<sup>1</sup>

### Banking sector assets to gdp ratio decreased

**Major developments effecting the banking sector in 2022:** These include the uncertainty and risks resulting from the war between Russia and Ukraine, high interest rates in international money markets, the decrease in domestic short-term interest rates, high inflation, negative real interest rates, FX-protected deposits, monetary policies encouraging use of loans and securities, impact of technology on products and services and sustainability agenda.

**Impact of the developments:** Risk levels have been high. The ratio of the balance sheet to gdp has decreased. The pressure on liquidity has increased. Asset quality has been reasonable and capital adequacy has been high. Average equity profitability has increased at a rate lower than the inflation.

**Monetary and credit policy:** Many regulations and changes have been made effective regarding monetary and credit policies. Regulations have increased intermediation cost in financial sector and effected loan pricing and loan decisions. The relation between risk and revenue has been effected. The banks have tried to keep the demand for long-term and low-yield securities low as a function of the loan policy to limit liquidity risk and interest risk. TL loans offered to major companies slowed due to the guiding credit policy. However the increase in amount of TL loans offered to SMEs exceeded the rate of inflation. Companies in the real sector continued to mitigate currency risk and FX loans narrowed.

Within the context of the regulation on the banking industry;

1. Policy rate was decreased to 9 percent from 14 percent.
2. The scope of required reserves was expanded; interest payments for required reserves was set to "0", required reserve commissions were introduced based on TL transformation rates, provision of required TL reserves in gold was ended.
3. Banks are required to provide securities for FX deposits; the securities should be fixed-rate and long-term; the scope of required reserves was expanded and method of calculation was changed. The requirement to provide securities was expanded to non-bank institutions.
4. The FX-protected deposits introduced in December 2021 was expanded to businesses and certain non-residents.
5. Exporters and others engaged in businesses where they earn foreign currency will sell 25 percent of their earnings to CBRT; it was later increased to 40 percent. Additional conditions were introduced for rediscount loans.
6. The risk weight of derivative transactions with foreign parties was increased, loans to businesses were made subject to limitations based on FX position. The bank's FX position limit was narrowed to 5 percent of the equities from 20 percent. The ratio was increased to 10 percent in March 2023.
7. Returned checks, protested bonds and credit card debts were allowed not to be considered if paid until July 1, 2023 or restructured.

**Purpose of the regulation framework:** The purpose of the regulation framework is to increase the demand for TL and boost international reserves, decrease the demand for foreign currencies and provide loans for selected industries and areas (export, operations which result with foreign currency earnings, agriculture, SMEs).

**FX-protected deposits:** Beginning with early 2022, the share of FX deposits in total deposits decreased to the transition from FX deposits to FX-protected deposits. The currency risk is assumed by the Central Bank and the Ministry of Finance and Treasury. Commissions were introduced based on the share of FX-protected deposits and TL deposits within all deposits. Therefore, banks introduced higher interest rates to increase the share of TL deposits. Additional interest was

<sup>1</sup> Unless stated otherwise, it is inclusive of deposit, development and investment banks. Data from BRSA were used.

introduced for FX-protected deposits converted from FX. A limited increase has been observed in FX deposit rates.

FX-protected deposits reached TL 1,415 billion (USD 75.8 billion) as of the end of 2022, amounting to 16 percent of all deposits.

**Shareholders' equity:** Shareholders' equity increased by 98 percent to TL 1,407 billion; it increased by 36 percent to USD 73 billion.

**Capital adequacy:** The ratio of shareholders' equity to risk-weighted assets was 19.5 percent while the core ratio was at a high level with 15.5 percent.

**Liquidity ratio:** The liquidity ratio increased by 5.2 points to 156 percent as compared to the previous year as of December 2022.

**Loan to deposit ratio decreased:** Loan to deposit ratio decreased to 86 percent from 92 percent in 2022. This ratio decreased from 151 percent to 107 percent in TL and maintained at 61 percent in FX.

**Non-performing loans:** Loan risk was low. The ratio of non-performing loans to total loans was 2.1 percent, 2.2 percent in consumer loans and 1.8 percent in personal loans. Special provisions were allocated for 87 percent of non-performing loans. The ratio of general provisions to Group II loans of deposit and investment banks was 33 percent.

**Loan interest margin:** Return on equity increased due to the increase in market value of inflation-indexed securities portfolio, the decrease in short-term funding costs, the increase in the yield of loan and securities and the increase in loan volume. Average return on equity increased from 14 percent to 40 percent, and average return on asset increased from 1.3 percent to 3.7 percent. Average return on equity was negative in real terms.

**Balance sheet:** The size of banking sector assets was TL 14.3 trillion (USD 767 billion). The ratio of the assets to gdp ratio decreased by 31 points, from 127 percent to 96 percent, as compared to 2021.

**TL-FX distribution of the balance sheet:** The share of TL and FX-based resources increased by 12 points to 54 percent and the share of TL assets increased by 9 points to 58 percent.

**Currency risk:** FX net general position to regulatory capital was 2.3 percent. Currency risk was stable.

**Deposits:** The ratio of total deposits to gdp ratio decreased by 14 points to 59 percent and the share of TL deposits and FX-protected deposits increased by 6 points to 32 percent. The ratio of FX-protected deposits to gdp is around 9 percent.

The share of TL in total deposits (FX-protected deposits included) increased from 35 percent in 2021 to 54 percent in December 2022. 16 percent of total deposits consists of FX-protected deposits. The sum of all FX deposits decreased from USD 257 billion in December 2021 to USD 218 billion in December 2022.

**Maturity of TL deposits:** Average maturity of total deposits was 2.1 months.

**Non-deposit funds:** The ratio of non-deposit funds to gdp decreased from 32 percent to 17 percent and the share of FX non-deposit resources decreased from 21 percent to 13 percent.

The ratio of funds provided for the banks by the CBRT through open market operations to the balance sheet is 1.4 percent and the ratio of funds provided through swap operations is 6.2 percent.

**Foreign assets and liabilities:** Total international assets and liabilities of the banking industry are USD 68 billion and USD 127 billion, respectively.

**Securities portfolio:** The ratio of securities, most of which consist of government debt securities, to assets is 17 percent. The ratio of banking industry TL securities to domestic TL debt stock was 28 percent and the ratio of FX securities to FX debt stock was 10 percent.

The ratio of loans to gdp ratio decreased by 17 points to 51 percent.



The share of FX loans to total loans decreased to 33 percent in December 2022 from 42 percent. FX loans decreased to USD 132 billion from USD 155 billion.

The share of loans within total assets is 53 percent. Share of corporate loans, SME loans and retail loans are 50 percent, 27 percent and 23 percent, respectively. The share of SME loans increased by 3 points as compared to the previous year.

Commercial loans were in a wide range of industries. The share of the manufacturing industry in total loans increased by 1 point to 22 percent. Other industries with increased share were wholesale and retail trade, agriculture, warehousing and finance. The share of transportation, communication, energy and construction decreased.

**Restructured loans:** Restructured loans (deposit banks and development and investment banks) stood at TL 424 billion. This is 5.7 percent of total loans.

The share of Group I loans is 88 percent and the share of Group II loans is 9 percent.

**Revenues:** Interest revenues from loans and from securities increased by 82 percent and 130 percent, respectively. The share of interest revenues from securities within all interest revenues increased from 25 percent to 39 percent.

**Net profit:** The net profit of the banking sector increased by 371 percent and provisions for taxes increased by 445 percent in 2022, as compared to 2021.

**Profit distribution:** The profits distributed by the banks in 2021 was less than 10 percent of total profits. Profits were distributed as per the rules specified by the Banking Regulation and Supervision Agency.

**Market value of banks:** The market value of banking sector's stocks traded at Borsa Istanbul increased from USD 16 billion to USD 37 billion. The ratio of market value of banking sector's stocks to total market value was 11 percent. The ratio of market value to book value increased from 0.58 to 0.96.

**Share of banking groups:** The shares of deposit banks, development and investment banks and participation banks in total assets are 86 percent, 6 percent and 8 percent, respectively.

**Share of top five and top ten banks:** As of December 2022, the shares of top-five and top-ten banks in total assets are 61 percent and 88 percent, respectively.

**Market share:** The market share of public deposit banks in total assets is 38 percent. The shares of private banks and deposit banks owned by non-residents are 29 percent and 19 percent, respectively.

### **Impact of economic policies on the banking industry**

The purpose of the economic policies in 2022 were declared to be maintaining growth and increasing investments, employment and FX revenues. Monetary, fiscal and credit policies have therefore focused on growth. Short-term interest rates were down to single digits and was negative in real terms as compared to the realized consumer inflation. The ratio of the Central Bank's balance sheet to gdp was 21 percent.

FX-protected deposits, regulations aimed at increasing TL demand and decreasing foreign currency demand, regulation which imposes purchase of long-term and low-yield assets for loan growth, commercial loan interests and customer/industry preferences, and the regulation aimed at increasing the share of TL deposits among all deposits were the main elements of this policy framework. The bank's decisions on offering loans and holding assets were also made subject to certain conditions and limitations. The regulations have basically focused on increasing the operational costs of the banks and complicating risk management.

There was a high demand for FX-protected deposits which require converting from a foreign currency to TL. Under certain conditions, FX risk attached to such accounts is shared by the Central Bank and the budget. FX-protected deposits reached TL 1,415 billion (USD 76 billion) as of the end of 2022, amounting to 16 percent of all deposits.

The banking sector has contracted in real terms and the ratio of total assets to gdp has declined from 127 percent to 96 percent. The relation between risk and revenue was effected. The banks have made their best efforts to abide by the applicable regulations to limit the size of fixed-interest securities and better manage interest risk. Especially the increase in the rate of TL loans offered to SMEs has exceeded the rate of inflation. The regulation on securities has pushed down loan interest rates.

The demand for FX-based deposits have partially decreased the pressure on TL deposit interest rates. On the other hand, TL deposit interest rates have been higher than TL loan interest rates and foreign currency deposit interest rates have been low. The primary reason is that the banks have shifted to TL deposits due to criteria applicable based on transformation rate and the share of TL deposits in total deposits. Loan interest margin has narrowed and gone negative at the end of the year.

Interest revenues have increased more than interest costs due to the increase in the market value of inflation-indexed assets in the asset portfolio, increased loan volume, and the increase in interest rates due to the maturity of assets being shorter than resources. This has had a positive impact on profit volume. This has increased average equity revenues and average asset revenues. Average equity revenues have increased from 14 percent to 40 percent by lower than the inflation rate.

## Banking Sector 2022

### General Information

#### Number of banks

The number of banks in operation was 58 as of December 2022. 35 of them were deposit banks, and 17 were development and investment banks. Of the deposit banks, 3 were state-owned banks, and 8 were private banks. There were 6 participation banks in Türkiye.<sup>[1]</sup>

Number of Banks

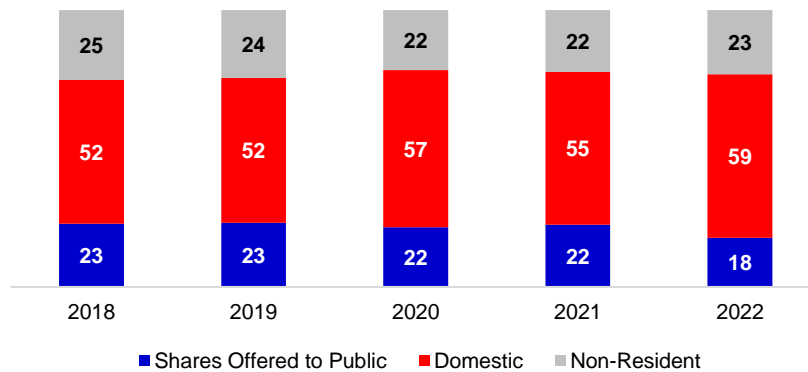
	2020	2021	2022
<b>Deposit banks</b>	<b>34</b>	<b>35</b>	<b>35</b>
State-owned	3	3	3
Private	8	8	8
Foreign	21	21	21
SDIF	2	3	3
<b>Develop. and invest. Banks</b>	<b>14</b>	<b>16</b>	<b>17</b>
<b>Participation banks</b>	<b>6</b>	<b>6</b>	<b>6</b>
<b>Total</b>	<b>54</b>	<b>57</b>	<b>58</b>

Source: BAT, BRSA

The number of deposit banks with capital residing abroad is 21, in which non-residents have a share of 51 percent or more.

3 of development and investment banks are public banks, 10 are private banks and 4 are owned by non-residents.

Capital Structure of Banking System in Türkiye (Percent)



Source: BAT

23 percent of shares representing shareholders' equities of the banks are traded at Borsa İstanbul (BIST). 59 percent of these shares are owned by residents and 24 percent are owned by non-residents. As compared to the end of the previous year, shares owned by resident and non-residents increased by 3.9 percent and 0.8 percent respectively while shares traded at BIST decreased by 4.7 percent.

Weighted shares of the equities of deposit banks and investment and development banks owned by non-residents to total equities is 22 percent. Principal shareholder of 33 banks owned by non-residents are in 22 countries. These countries are in the Middle East and Africa (11 countries, 14 banks), Europe (6 countries, 10 banks), Asia (4 countries, 5 banks) and USA (3 banks). The principal shareholder of one bank is owned by an international organization.

<sup>[1]</sup> Detailed information on participation banks is available at [www.bddk.org.tr](http://www.bddk.org.tr) and [www.tkbb.org.tr](http://www.tkbb.org.tr).

## Number of employees

The number of employees increased by 4 percent to 206,000 as compared to the previous year. 89 percent of the employees are employed by deposit banks, 2.3 percent by development and investment banks and 8.7 by participation banks.

### Number of Employees (Thousand)

	2021	2022	Perc. change
Deposit banks	180	183	2
State-owned	62	63	2
Private	66	67	2
Foreign	52	53	2
SDIF	0,2	0,3	50
Develop. and invest. Banks	5	5	0
Participation banks	17	18	6
<b>Total</b>	<b>202</b>	<b>206</b>	<b>2</b>

Source: BAT ,BRSA

31 percent of the employees in the banking sector are employed by public deposit banks, 33 percent by private deposit banks and 26 percent by foreign banks.

The ratio of female employees in the banking sector was 51 percent. The ratio of female executives in top management was 19 percent.

## Number of branches

The number of branches decreased by 63 to 11,040. The decrease in the number of branches stemmed from private deposit banks and foreign deposit banks.

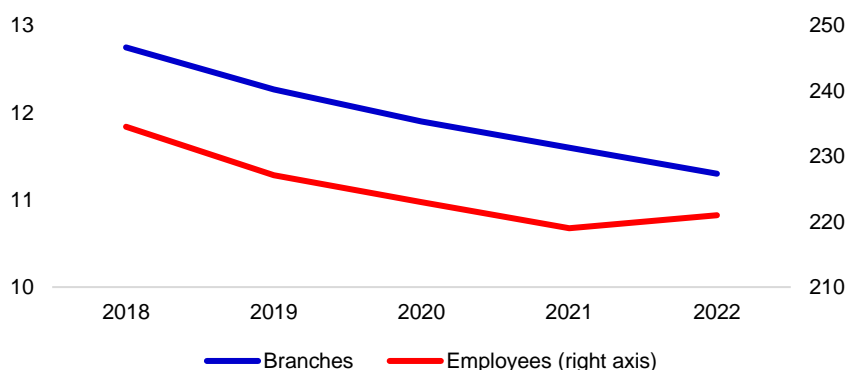
### Number of Branches\*

	2021	2022	hange
Deposit banks	9,724	9,590	-134
State-owned	3,715	3,745	30
Private	3,573	3,495	-78
Foreign	2,434	2,347	-87
SDIF	2	3	1
Develop. and invest. Banks	68	71	3
Participation banks	1,311	1,379	68
<b>Total</b>	<b>11,103</b>	<b>11,040</b>	<b>-63</b>

Including branches in the Turkish Republic of Northern Cyprus and branches abroad.  
Source: BAT, BRSA

The number of branches decreased by 78 in private banks and by 87 in foreign deposit banks. It increased by 30 in public deposit banks, by 3 in development and investment banks and by 68 in participation banks.

### Number of Branches and Employees per 100,000



Source: BAT, Turkstat

In 2022, the number of employees per 100,000 people increased by 2 to 221 and the number of branches decreased by 0.3 to 11.

## Concentration

The sector share of the first largest five banks in total assets was 61 percent. Total shares of top-five banks in assets and loans increased by 3 point and deposits increased by 1 points, respectively.

### Concentration in Banking Sector (Percentage)

	2005	2021	2022
<b>Largest five*</b>			
Assets	63	58	61
Deposits	66	65	66
Loans	56	58	61
<b>Largest ten*</b>			
Assets	85	88	88
Deposits	89	90	92
Loans	80	89	90

\* In terms of total assets., Source: BAT

The share of largest five banks in assets maintained at 88 percent respectively. The share of the ten largest banks in total deposits increased by 2 points to 92 percent. Top-five banks consist of 3 public banks, 1 private bank and 1 bank owned by non-residents. Top-ten banks consist of 3 public banks, 3 private banks, 3 banks owned by non-residents and 1 development and investment bank.

### The Number of Banks by Asset Size\* (2022)

USD billion	0-2	2-10	10-40	40-80	80-100	100+
Deposit	12	10	3	1	1	1
State-owned	-	-	-	1	1	1
Private	1	3	1	3	-	-
Foreign	11	7	2	1	-	-
Fund	3	-	-	-	-	-
Dev. Inv.	10	5	1	-	-	-
<b>Total</b>	<b>25</b>	<b>15</b>	<b>4</b>	<b>5</b>	<b>1</b>	<b>1</b>

Source: BAT \*: The data of a bank that has obtained an operating license but has not started operating is not included.

The number of banks with an asset size exceeded USD 100 billion is 1, and 1 banks are in the range of USD 80 billion - 100 billion. 5 banks are in the range of USD 40-80 billion and the size of assets of 40 banks is lower than USD 10 billion.

## Sector shares

The share of assets of deposit banks was 86 percent, while the shares of development and investment banks and participation banks were 6 percent and 8 percent, respectively. The shares of public deposit banks, private deposit banks and banks owned by non-residents are 38 percent, 28 percent and 20 percent, respectively.

### Market Shares of Groups (2022, Percentage)

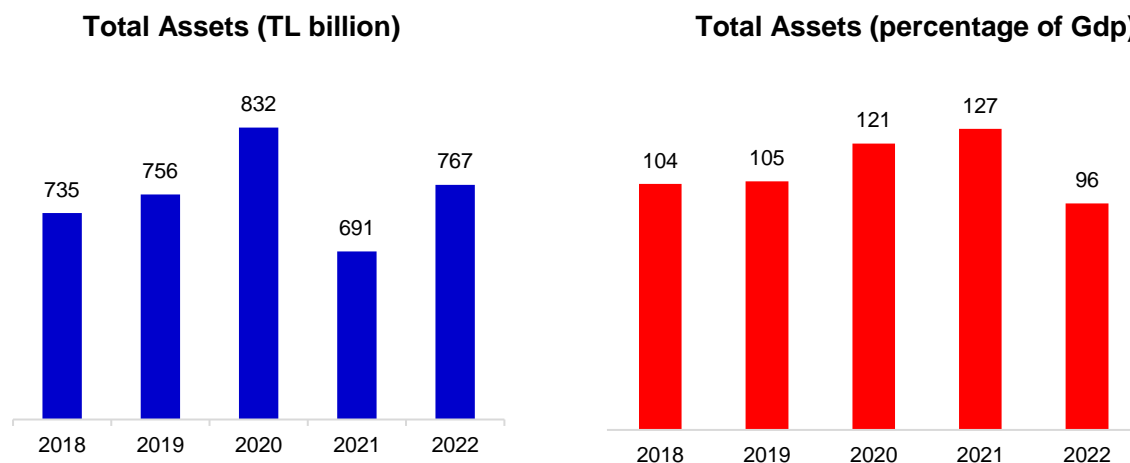
	Assets	Loans	Deposits
Deposit	86	86	90
State-owned	38	39	41
Private	28	27	29
Foreign	20	20	20
Fund	6	6	0
Dev. Inv.	8	8	10
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>

Source: BRSA.

## Balance sheet

### Balance sheet size

Total assets increased by 56 percent to TL 14.3 trillion. Total assets increased by 11 percent to USD 767 billion. Total assets increased by 36 percent in fixed exchange rates. A major portion of this increase came from TL items. The ratio of total assets to gdp decreased by 31 points to 96 percent.



Source: BRSA

The growth rate of total assets was 57 percent in deposit banks, 65 percent in public banks, 50 percent in private banks and 52 percent in banks owned by non-residents. The rate of growth in assets was 33 percent in development and investment banks and 66 percent in participation banks.

### Balance sheet structure

53 percent of the assets are loans and 17 percent are securities. The share of liquid assets is 18 percent. The shares of affiliates and fixed assets are 2 percent and 1 percent, respectively. The ratio of interest revenue discounts to total assets is 7 percent.

62 percent of the resources are deposits and 18 percent are non-deposit resources. The shares of shareholders' equity and other liabilities were 10 percent and 10 percent, respectively.

### Selected Balance Sheet Items (2022)

	TL billion	USD billion	Perc. change (TL)	Share (perc.)	
				2021	2022
Liquid assets	2,607	139	35	21	18
Securities	2,370	127	60	16	17
Loans	7,581	405	55	53	53
<b>Total Assets</b>	<b>14,344</b>	<b>767</b>	<b>56</b>	<b>100</b>	<b>100</b>
Deposits	8,862	474	67	58	62
Non-deposits	2,574	138	12	25	18
Shareholder's equity	1,407	75	98	8	10
<b>Total liabilities</b>	<b>14,344</b>	<b>767</b>	<b>56</b>	<b>100</b>	<b>100</b>

Source: BRSA

## TL - FX distribution of the balance sheet

TL assets and TL liabilities increased by 86 percent and 100 percent, respectively. TL allowances of Fx assets and Fx liabilities increased by 27 percent and 23 percent, respectively.

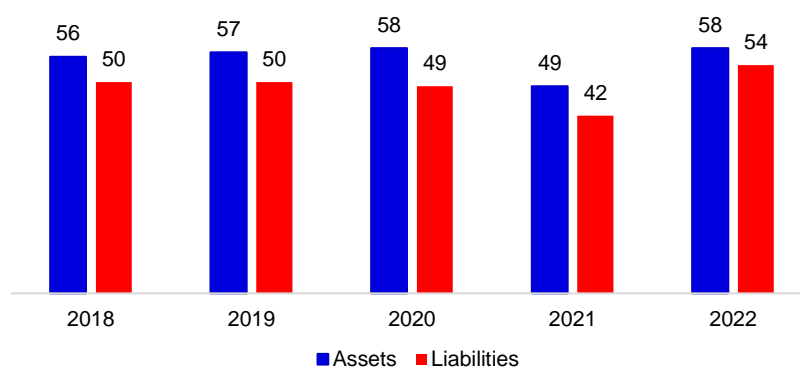
**Selected Fx Balance Sheet Items (USD billion)**

	2021	2022	Perc. change
Liquid assets	124	113	-8
Banks	29	21	-26
Required reserves	53	51	-4
Securities	59	59	0
Loans	155	132	-15
<b>Total Assets</b>	<b>355</b>	<b>321</b>	<b>-9</b>
Deposits	257	218	-15
Central bank	13	4	-69
Banks	71	67	-4
Repos	11	16	45
Securities Issued	18	15	-19
Subordinated Debt	18	14	-22
<b>Total Liabilities</b>	<b>400</b>	<b>350</b>	<b>-12</b>

Source: BRSA

The share of TL assets within the balance sheet increased by 9 points to 58 percent and the share of TL liabilities increased by 12 points to 54 percent. In 2022, Fx loans decreased by USD 23 billion and FX liquid assets decreased by USD 10 billion.

**The Share of TL Items in Balance Sheet (Percentage)**



Source: BRSA

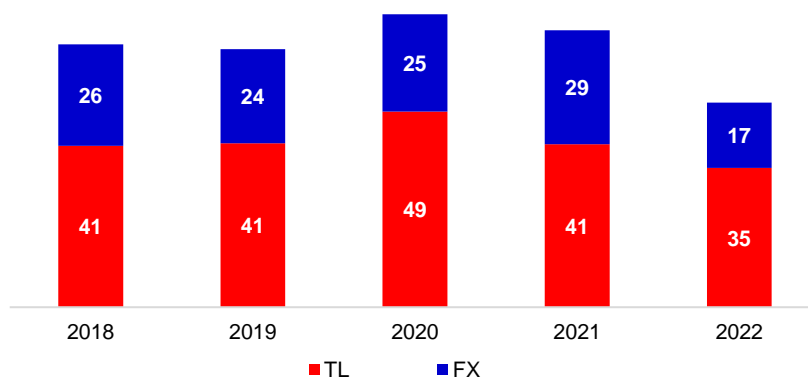
The shares of TL assets in total assets were 57 percent in foreign banks, 60 percent in public banks and 61 percent in private banks.

Similar differences exist in the distribution of the resources. The shares of TL liabilities in total liabilities were 57 percent in public banks, 55 percent in private banks and 52 percent in banks owned by non-residents.

## Loans

Loans increased by 55 percent to TL 7,581 billion (USD 405 billion) in nominal terms. TL loans increased by 80 percent and FX loans decreased by 15 percent in USD.

### Total loans to gdp (Non-performing loans included, percentage)



Source: BRSA, TurkStat

The ratios of loans used by large-scale enterprises for project finance (including non-performing loans), used by SMEs and individuals to gdp are 26 percent, 14 percent and 12 percent, respectively. The ratios of corporate loans and consumer loans to gdp decreased by 14 and 3 percentage points respectively compared to the previous year.

The shares of TL and FX loans were 67 percent and 33 percent, respectively.

TL corporate and individual loans increased by 76 percent and 58 percent, respectively. TL loans used by SMEs and large-scale enterprises increased by 88 percent and 71 percent, respectively. FX loans used by large-scale enterprises and SMEs increased in USD terms by 11 percent and 9 percent, respectively.

### Distribution of loans

50 percent of total loans were extended to large scale companies and project financing, 27 percent to SMEs, and 23 percent to consumers.

### Loans by Sectors (TL billion)

	2022	Perc. Change	Perc. Share	As of gdp
<b>Corporates</b>	<b>5,941</b>	<b>76</b>	<b>77</b>	<b>40</b>
Big companies	3,854	71	50	26
SME	2,087	88	27	14
<b>Retail</b>	<b>1,799</b>	<b>58</b>	<b>23</b>	<b>12</b>
Credit cards	675	112	9	4
Housing	363	20	5	2
Automobile	50	257	1	0
Consumer	678	40	8	5
<b>Total</b>	<b>7,740</b>	<b>72</b>	<b>100</b>	<b>52</b>

Source: BRSA

28 percent of corporates loans was used in the manufacturing industry. The share of the manufacturing industry increased by 4 points in the last five years. The trade industry is at the second rank by 17 percent. The shares of construction, energy and transportation-warehousing and communication industries are 9, 8 and 8 percent, respectively. The shares of real estate, agriculture and tourism industries were 7, 6 and 4 percent, respectively.

Total risk amount in project financing loans increased by 30 percent to TL 1,045 billion (USD 56 billion). Energy and infrastructure loans have the highest share by 37 percent. 11 percent was used for project loans and 14 percent in other areas.



### Project Financing (TL billion)

	2021	2022	Perc. Change
<b>Total Risk</b>	<b>804</b>	<b>1,045</b>	<b>55</b>
Cash	737	966	55
Infrastructure	-	358	-
Energy	-	358	-
Commercial real estate	-	110	-
Other	-	140	-
Non-cash	66	79	50
<b>Total commitments</b>	<b>992</b>	<b>1,581</b>	<b>64</b>

Source: BAT

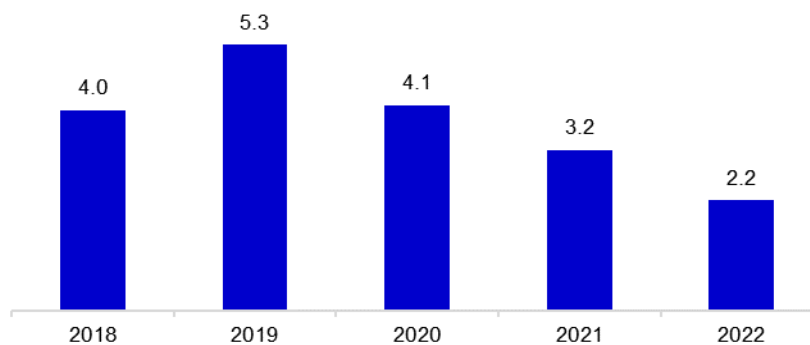
Based on the data provided by BRSA, 4.5 million SMEs used loans. The shares of SME loans for micro enterprises, small-scale enterprises and medium-scale enterprises were 29 percent, 34 percent and 37 percent respectively. Average size of an SME loan increased by 73 percent to TL 449,000.

The number of retail loan users (individually) reached 37.8 million. The shares of mortgages, consumer loans, credit cards, credit accounts and vehicle loans were 23 percent, 39 percent, 29 percent, 5 percent and 4 percent, respectively. As of December 2022, the average housing loan of TL 161 thousand was extended to a total of 2.3 million people. The number of consumer loan borrowers was 15.1 million, and average loan amount was TL 40 thousand.

### Loan risk

Non-performing loans increased by 5 percent to TL 160 billion. The ratio of non-performing loans (before provisions) to total loans was at 3.2 percent.

### Non-performing Loans/Total Loans (before provisions, perc.)



Source: BRSA

This ratio for corporate and individual loans increased by 2.2 percent and 1.8 percent, respectively. The non-performing loan ratio were 1.5 percent in credit card and 2.9 percent in SME loans. By sectors, the non-performing loan ratio was 4.6 percent in the construction sector, 2 percent in the trade sector, 4.8 percent in the energy sector, 1 percent in the mining sector and 1.2 percent in the manufacturing sector.

### Non-Performing Loans\* to Total Loans (Percentage)

	2020	2021	2022
<b>Corporates</b>	<b>4.7</b>	<b>3.4</b>	<b>2.2</b>
Big companies	3.8	2.6	1.9
<b>SME</b>	<b>6.4</b>	<b>5.3</b>	<b>2.9</b>
<b>Retail</b>	<b>2.1</b>	<b>2.4</b>	<b>1.8</b>
Credit cards	3.4	2.5	1.5
Consumer and housing	1.7	2.3	2.0
Housing	0.3	0.3	0.2
Automobile	1.3	1.1	0.2
Consumer	2.7	3.6	3.1
<b>Total</b>	<b>4.1</b>	<b>3.2</b>	<b>2.1</b>

Source: BRSA \*: Before special provisions

Group I loans reached TL 6,548 billion (88 percent of total loans) at deposit, development and investment banks. Loans under close monitoring reached TL 649 billion. General provisions were allocated at 33 percent of monitored loans.

Restructured loans increased by 27 percent to TL 424 billion. 92 percent of this amount were loans under close monitoring (second group). In the first three quarters, write-off loans reached TL 2.9 billion.

### Loans extended by non-bank financial institutions

BAT Risk Center Report indicates that loans extended by non-bank financial institutions in Türkiye as of December 2022 stood at TL 220 billion. The amounts of the cash loans extended by leasing companies, financing companies and factoring companies were TL 117 billion TL, 42 billion and TL 61 billion, respectively. The ratio of loans extended by non-bank financial institutions to gdp was 1.5 percent.

#### Non-Bank Financial Institution Loans (2022)

	Cash Loans* (TL Billion)	As of gdp (perc.)
Leasing	117	0.8
Financing Company	42	0.3
Factoring	61	0.4
<b>Total</b>	<b>220</b>	<b>1.5</b>

\* Loans extended to real and legal persons abroad by domestic banks were included.  
Source: BAT Risk Center Report

Non-performing loans in non-bank financial institutions reached TL 11 billion as of the end of 2022. The ratio of liquidated loans to all loans was around 5 percent.

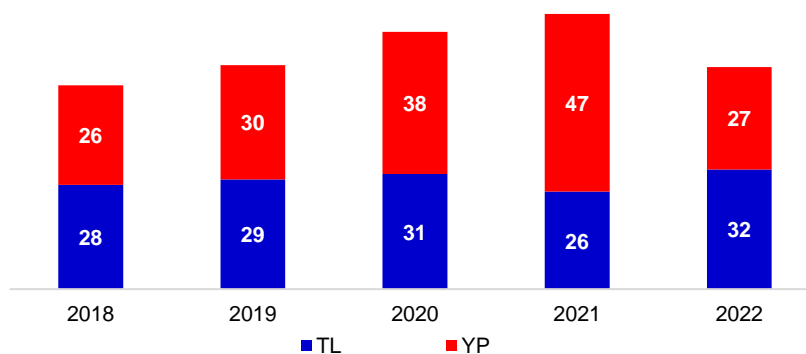
### Deposits

Total deposits increased by 67 percent to TL 8,862 billion (USD 474 billion). 61 percent of assets were financed by deposits. The ratio of deposits to gdp was 59 percent. The ratio of deposits held by real persons to gdp was 34 percent.

The shares of TL (FX-protected deposits included) and FX deposits are 54 percent and 46 percent, respectively. The share of TL deposits (FX-protected deposits included) in total deposits increased by 19 points. The share of FX-protected deposits in total deposits was 15 percent.

The share of deposits owned by household was 57 percent in total deposits and 35 percent in total assets. Precious metal deposits reached TL 536 billion and accounted for 6 percent of total deposits.

#### Deposit (As of gdp, percent)

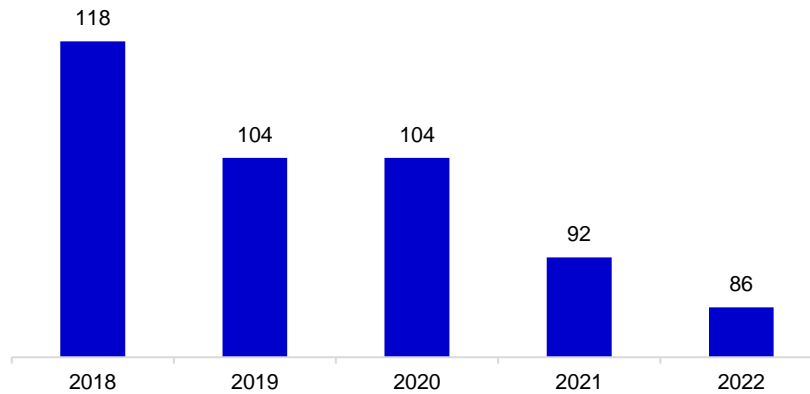


Source: BRSA, TurkStat

Average maturity of total deposits was 2.1 months. Average maturity was 2.2 months for TL deposits and 1.9 months for foreign exchange deposits.

The loan to deposit ratio was realized at the level of 86 percent. This ratio was 107 percent in TL loans and deposits, and 61 percent in FX loans and deposits.

#### Loan to Deposit Ratio (percentage)



Source: BRSA

#### Non-deposit funds

Non-TL resources decreased by 17 percent, TL provisions for FX non-deposit resources increased by 28 percent to USD 102 billion. Non-deposit funds accounted for 18 percent of total assets.

#### Deposits and Non-Deposit Funds (TL billion)

	2021		2022	
	TL	FX	TL	FX
<b>Deposits</b>	<b>1,880</b>	<b>3,423</b>	<b>4,779</b>	<b>4,083</b>
Non-Deposit funds	791	1,500	659	1,915
Central Bank	25	168	129	75
Money market	136	0	44	0
Banks	108	941	171	1,261
Repos	443	143	240	300
Securities Issued	64	246	48	277

Source: BRSA

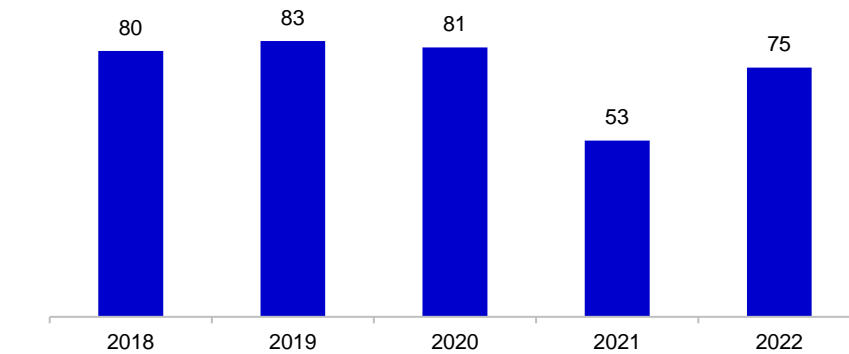
Loans borrowed from foreign banks accounted for 56 percent of non-deposit resources. The share of FX funds in non-deposit resources was at 74 percent level.

Funds from repo transactions decreased from TL 587 billion to TL 540 billion. Borrowing from CBRT through open market operation was TL 174 billion. TL funds through swap operations were TL 887 billion. Funds provided through open market operations and swap operations to total assets were 1.4 percent and 6.2 percent, respectively. Bonds issued by banks reached TL 325 billion, 2 percent of the assets.

#### Shareholders' equity

Shareholders' equity grew by 98 percent to TL 1,407 billion (USD 75 billion). Shareholders' equity consisted of TL 184 billion paid-in capital, TL 533 billion legal reserves and the remaining from revaluation fund. Free shareholders' equity (shareholders' equity - fixed assets - non-performing loans) increased from TL 452 billion to TL 982 billion (from USD 34 billion to USD 53 billion). Shareholders' equity financed 10 percent of total assets. The ratio of free shareholders' equity to total assets was 6.8 percent.

### Shareholder's Equity (USD billion)



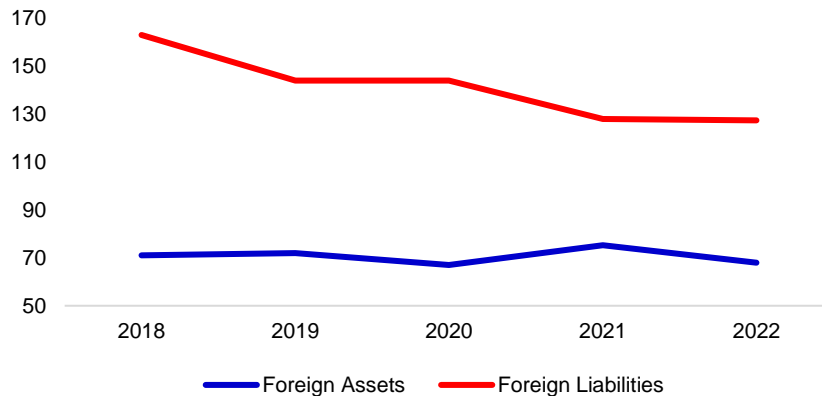
Source: BRSA

## Financial Indicators

### Financial openness

Total international assets and liabilities of the banking industry were USD 68 billion and USD 127 billion, respectively. Liabilities did not change significantly but foreign assets decreased in 2022.

### Financial Openness (perc.)



Source: BRSA

### Currency risk

Balance sheet FX open position was TL 491 billion (USD 26 billion) and off-balance sheet FX position was TL 531 billion (USD 28 billion). Net general FX position was USD 2 billion and the ratio to shareholders' equity was 3 percent.

### FX Position (USD billion)

	2021	2022	Perc. change
<b>Balance sheet Fx position</b>			
Assets	357	324	-9
Liabilities	399	350	-13
FX position	-42	-26	-
<b>Off- balance sheet Fx position</b>	<b>46</b>	<b>28</b>	<b>-39</b>
<b>FX position (net)</b>	<b>4</b>	<b>2</b>	<b>-</b>

Source: BRSA

## FX debt stock of banks

External debt stock of the banking industry (public and private) decreased by USD 5 billion to USD 133 billion. The ratio of external debts of banks to gdp decreased by 2.4 percentage points to 14.6 percent.

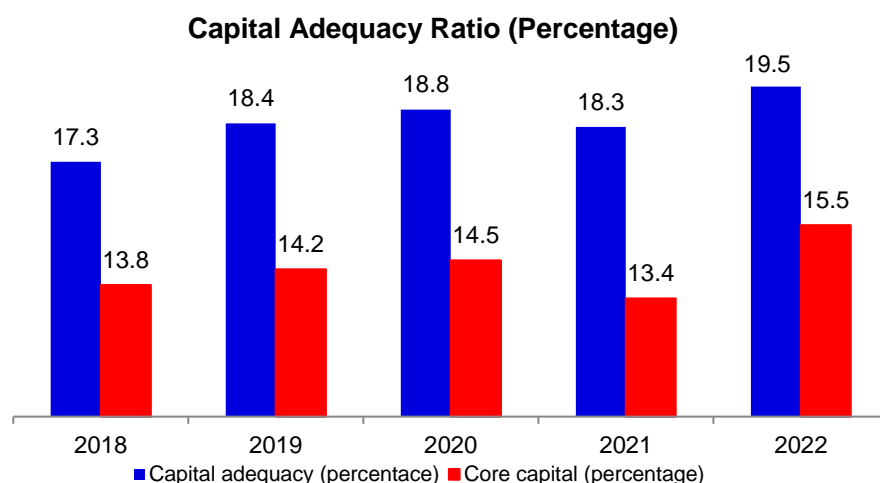
## Capital adequacy

The regulatory capital determined by adding subordinated loans reached 1,741 billion TL. Capital adequacy standard ratio was 19.5 percent. Core capital ratio stood at 15.5 percent.

Capital adequacy ratio was 19.2 percent in deposit banks and 23 percent in development and investment banks. This ratio was 20.3 percent in participation banks.

Regulatory equity leverage ratio for the assets was 8.1 times and core equity leverage ratio was 10.2 times.

The share of assets with a risk-weight of 100 percent or higher in the total assets was 62 percent.



Source: BRSA

## Off-balance sheet items

Off-balance sheet items grew by 44 percent. Non-cash loans and liabilities increased by 51 percent, and the commitments increased by 42 percent. The ratio of total assets to non-cash loans and liabilities is 107 percent.

### Off-Balance Sheet Items (2022)

	TL billion	USD billion	Perc. change	
			TL	USD
<b>Off-balance sheet items</b>	<b>13,444</b>	<b>719</b>	<b>44</b>	<b>3</b>
Guaranties and warranties	2,523	135	51	7
Commitments	10,921	584	42	2
Derivatives	8,411	450	36	-3
Other commitments	2,511	134	71	22

Source: BRSA

## Income-expenditure

The increase in inflation had a positive impact on CPI-indexed government securities. The decrease in interest rates had a positive impact on low-interest Government debt securities market value. The expansion of loans contributed to loan interest revenues and non-interest revenues. Lower cost of short-term funding and the increase in FX-protected deposits had a positive impact on resource costs. As a result of the fact that the due maturity of resources were shorter than the maturity of assets, the margin between the stock-revenue assets and interest costs extended. Interest revenues and interest expenditures increased by 119 percent and 70 percent. Net interest margin increased by 188 percent to TL 764 billion. The ratio of the net interest margin to average assets was 5.3 percent.

Non-interest revenues increased by 192 percent. Non-interest expenditure grew by 108 percent. Net non-interest balance was negative TL 113 billion. The ratio of non-interest balance to average assets was 0.3 percent.

Special provisions costs increased by 63 percent to TL 77 billion and general provision costs increased by 95 percent to TL 136 billion. Provisions stood at TL 213 billion. The ratio of provisions to average assets is 1.81.

The net profit after provision for taxes increased by 371 percent to TL 433 billion.

### Income Expenses (Billion TL)

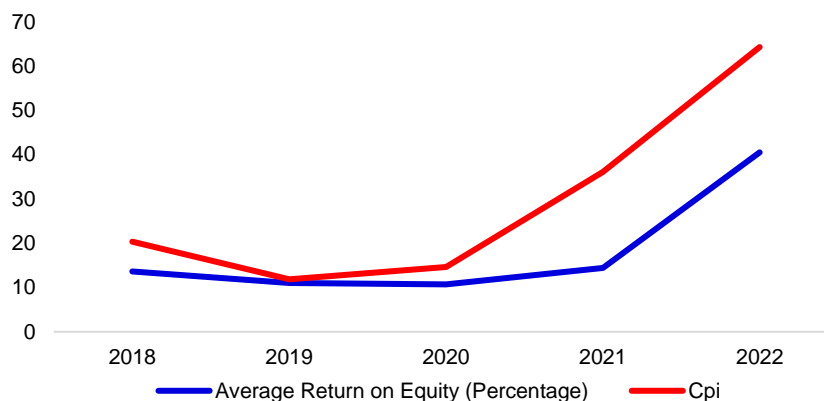
	2021	2022	Perc. Change
Interest income	642	1,403	119
Interest expenses	376	639	70
<b>Net interest income</b>	<b>266</b>	<b>764</b>	<b>188</b>
Non-interest income	116	338	192
Non- interest expenses	216	452	108
<b>Provisions</b>	<b>117</b>	<b>213</b>	<b>82</b>
Special provisions	47	77	63
General provisions	<b>70</b>	<b>136</b>	<b>95</b>
<b>Profit before tax</b>	<b>118</b>	<b>574</b>	<b>387</b>
Provision for taxes	26	141	445
<b>Net Profit</b>	<b>92</b>	<b>433</b>	<b>371</b>

Source: BRSA

## Profitability

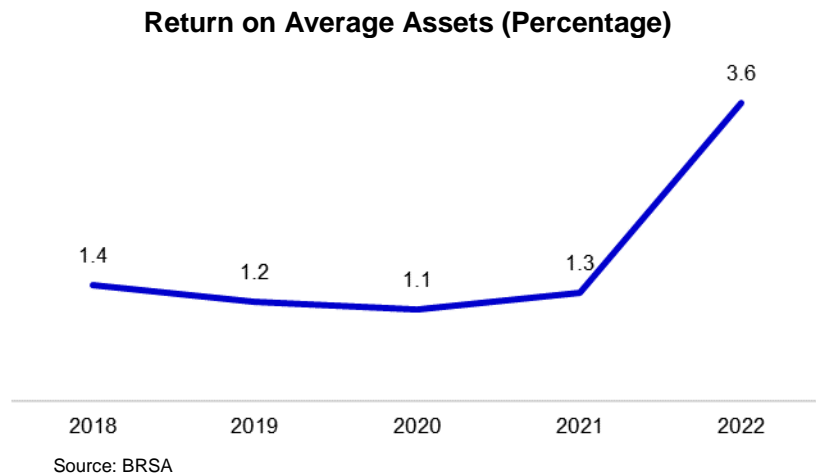
Average return on equity increased by 340 basis points to 41 percent. This ratio was 51.2 percent in private banks, 25.6 percent in state-owned banks, 46.2 percent in foreign banks, and 27.7 percent in development and investment banks.

### Average Return on Equity (percent)



\*By the end of year. Source: BAT

Average return on assets increased by 2.5 points to 3.7 percent. These rates are 1.9 percent for public deposit banks, 5.6 percent for private banks and 4.4 percent for banks owned by non-residents.



## Alternative Distribution Channels

### Card transactions volume

According to the data provided by the Interbank Card Center (BKM), debit card and credit card transaction volume was TL 5,917 billion (USD 316 billion), and its ratio to gdp was 39 percent. The rate of increase in only credit card transactions volume was 115 percent. The number of credit cards exceeded 99 million, and number of debit cards exceeded 168 million. Numbers of POS devices and ATMs realized as 2 million and 52,000, respectively.

#### Selected Indicators

	2021	2022	Perc. Change
Total credit card (thousand)	83,791	99,490	19
Total debit card (thousand)	150,099	168,870	13
POS (thousand)	1,755	2,047	17
ATM	52,237	52,053	-0,4
Credit card trans./gdp	22	23	5
Debit card trans. vol. /gdp	20	16	-15

\* Used in Türkiye.

Source: Interbank Card Center.

### Digital banking

As of December 2022, the number of active customers using digital banking transactions reached 94 million. 96 percent of the customers were individual, and 4 percent were corporate. In 2022, the volume of online banking transactions increased by 138 percent to TL 17.3 trillion, while mobile banking increased by 108 percent to TL 32.3 trillion.

#### Selected Indicators for Digital Banking

	2021	2022	Perc. Change
Number of active customers (thousand)	77,932	94,390	21
<b>Volume of transactions (TL Billion)</b>			
Internet Banking	7,264	17,323	138
Mobile Banking	15,481	32,273	108

Source: BAT

## Remote Customer Acceptance

The banking sector started to accept remote customers as of May 1, 2021. 11 million clients applied as of December 2022 and 3.6 million of the applications were accepted. 1.7 million customers were accepted through remote application and courier delivery methods during the same period. Number of clients accepted at the branch was 10.8 million and the number of clients acquired through batch processes was 1.4 million.

## International comparisons

The Turkish banking sector with its EUR 611 billion worth of assets, ranked 14th among the member states of the European Union (EU). The EU average is EUR 1.838 billion and the EU developing countries average is EUR 206 billion. The asset to gdp ratio is below the EU average and above the average of developing EU countries.

The ratio of loans to assets was at 60 percent, on par with EU average. The share of deposits among assets was around 58 percent, on par with EU average. In Türkiye, there were 13 bank branches and 239 bank employees per 100,000 people, while these figures were 27 and 418 on average respectively in the EU.

### EU and Türkiye, Selected Indicators (2021)

	Unit	EU	Türkiye
Asset	billion EUR	1,838	611
Asset/gdp	percentage	297	127
Loan	billion EUR	1,111	356
Loan/gdp	percentage	180	74
Deposit	billion EUR	1,060	352
Deposit/gdp	percentage	171	73
Equities	billion EUR	128	47
Equities/asset	percentage	7	8
Population/employee*	people	418	239
Population/branch*	people	27	13

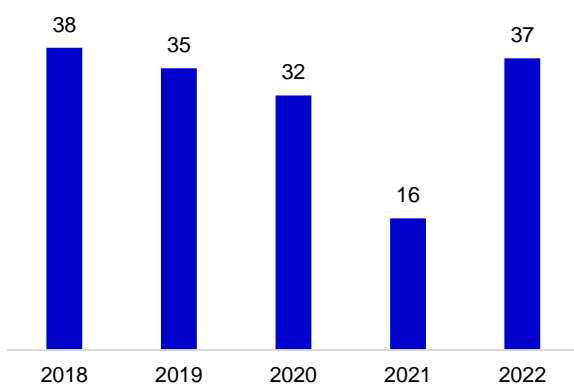
Source: ECB, BRSA \*: Per 100,000 people

## Institutional Structure and Other Information

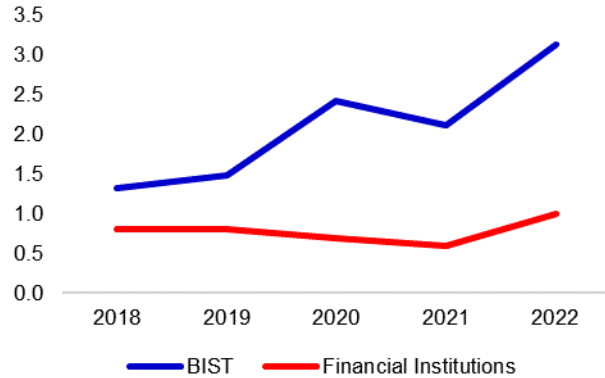
### Market value of the financial sector

The market value of the banks (QNB Finansbank excluded) increased by 121 percent (USD 21 billion) to USD 37 billion.

**The Market Value of The Banks  
(Billion TL)**



**Market Value / Book Value**



Kaynak: Borsa Istanbul

Market value/book value ratio at BIST 100 is 3.14. This ratio is 0.96 for the banks (QNB Finansbank excluded).



## Distribution of financial institutions

The share of the banks in the finance industry by asset size is 83 percent. The shares of portfolio management companies, insurance companies and investment funds are 7, 3 and 2 percent, respectively. The share of other financial institutions is 1 percent or less.

<b>Asset Size of Financial Institutions in Türkiye (December 2022, Billion TL)</b>		
<b>Sector</b>	<b>Amount</b>	<b>Share in Total (%)</b>
Banks	14,344	83
Portfolio management companies	1,287	7
Insurance companies	521	3
Unemployment insurance fund	124	0.7
Pension investment funds	404	2
Real estate investment trusts	191	1
Financial leasing companies	164	1
Factoring companies	135	1
Finance companies	75	0.4
Intermediary institutions	100	1
Reassurance companies	13	0
Venture capital funds*	8	0
Securities investment trusts	1,0	0.0
<b>Total</b>	<b>17,380</b>	<b>100</b>
*Due to the amendments in the Communiqué, starting from 31.12.2013, venture capital investment trusts are no more liable to issue portfolio tables are not under obligation to issue a portfolio statement.		

## Financial institutions regulation and supervision structure

Credit institutions are regulated and supervised by the Banking Regulation and Supervision Agency. The Capital Markets Board is responsible for the regulation and supervision of capital markets institutions. The Insurance and Private Pension Regulation and Supervision Authority is responsible for the regulation and supervision of the activities in the insurance sector. The Central Bank

<b>Regulation and Supervision in Financial Sector in Türkiye</b>	
<b>Financial institutions/ transactions</b>	<b>Regulation and Supervision Authority</b>
Banks and other credit institutions	Banking Regulation and Supervision Authority
Banks	
Financial leasing companies	
Factoring companies	
Finance companies	
Asset management companies	
Capital market institutions	Capital Market Board
Mutual (investment) funds	
Intermediary institutions	
Real estate investment trusts	
Securities investment trusts	
Portfolio management companies	
Venture capital funds	
Private pension funds	
Insurance companies	Insurance and Private Pension Regulation and Supervision Agency
Reassurance companies	
Payment systems	The Central Bank of The Republic of Türkiye
Savings insurance system	Saving and Deposits Insurance Fund
Prevention of money laundering and financing of terrorism	Financial Crimes Investigation Board

oversees and supervises the operation of the payment system and payment companies.

## **Risk Center**

The Risk Center has 189 members consisting of 58 banks, 49 factoring companies, 21 financial leasing companies, 20 financing companies, 23 asset management companies, 10 insurance companies selling credit insurances, the Credit Guarantee Fund, the Union of Agricultural Credit Cooperatives, Borsa İstanbul A.Ş. (İstanbul Stock Exchange), JCR Avrasya Derecelendirme A.Ş., Birleşik İpotek Finansman A.Ş., Merkezi Kayıt Kuruluşu A.Ş., the Republic of Türkiye Small and Medium Enterprises Development Organization (KOSGEB) and İhracatı Geliştirme A.Ş.

Customer, loan, loan insurance, check, protested promissory note and internal ratings information are collected from members by Risk Center, and customer, loan, loan insurance, check and protested promissory note information are shared with the members.

As a part of the services offered by the Risk Center, in January - December 2022 period, the members inquired;

- 1,031 million customers in the course of individual and retail loans and credit cards (KRS), and
- 136 million customers in the course of commercial loans (KRM), and
- 105 million customers in the course of loan limit credit risks (KLKR), and risk reports containing brief information about real persons and legal entities, and
- 93 million customers in the course of checks.

### **February 6 Earthquakes and the Banking Industry**

11 provinces were effected from the earthquakes in Kahramanmaraş on February 6th and 7th of 2023. The earthquakes have resulted with loss of lives, including 75 bank employees and huge property damage.

BAT Board has held a meeting on February 6, 2023 and coordinated with BRSA to,

- i. Delay the payment date of any debt which have or will be due in 6 months for up to 6 months if requested by the debtor,
- ii. Facilitate payment of debts and/or provision of loans as assessed on a customer basis,
- iii. Organization of loan risk, loan payment, bond and checks notifications to clients living or working in the region or having an account at the branches in the region in line with the Risk Center force-majeure regulations.

In coordination with public institutions, Disaster Coordination Groups were formed and sent to the region with necessary materials and containers. Search and rescue teams organized by the banks were also sent to the region.

Following the earthquake in the region, 73 percent of all branches and 34 percent of all ATMs were out of service. Within the first week following the earthquake (February 14), banking services were available all around the region through minimum one channel.

Within four weeks following the earthquake, a total of 116 branches, 182 ATMs, 133 mobile/container branches and 27 temporary service points were operational.

The decision dated February 14, 2023 by BAT Board requires the following in five provinces and two districts;

- i. Delay of loan payments and non-cash loan commissions in the region for six months,
- ii. No fee requests for lost/damaged POS devices in the region,
- iii. No fee requests for banking services and POS use.

In line with the Presidential Decree; confiscation and collection procedures were halted.

In other provinces effected by the earthquake, loan payments were delayed for one month.

Furthermore, it was recommended that the credit card debt of individuals who lost their lives are canceled (the remaining amount after the insurance is collected).

Based on the data provided by the Banking Regulation and Supervision Agency, the ratio of cash loans to all loans was 10 percent and non-cash loan collection ratio was 5 percent as of the end of 2022.

## Banking Sector Regulations

Regulations Made by the Central Bank of the Republic of Türkiye (CBRT)	
Date	Regulation
04-Jan-22	25 percent of the export fee associated with the export fee acceptance document or foreign currency purchase document will be sold to the bank issuing the document to be sold to CBRT over the exchange rate applicable as of the date of issue. The scope of CBRT instruction was determined as the export fee associated with the Export Fee Acceptance Document or Foreign Currency Purchase Document over USD, EUR or GBP.
11-Jan-22	In addition to natural persons, if resident legal entities convert their foreign exchange or gold deposit accounts or participation funds into TL deposit or participation accounts, it was decided to provide support to the holders of such deposit accounts and participation funds
14-Jan-22	1.5 percent commission announced for FX accounts at banks which did not change from FX to TL by the Central Bank was delayed for 3 months. The commission was postponed from January 21 to April 15 by the Central Bank.
19-Jan-22	A Bilateral Currency Swap Agreement was signed between CBRT and the Central Bank of the United Arab Emirates for the AUE Dirham (AED) and the TL currencies. The nominal size of the swap agreement is 18 billion Dirham and 64 billion TL.
20-Jan-22	The requirement that transition from FX and gold accounts to TL is from the same bank was canceled. <i>(Encouragement to shift from real and legal person FX and gold accounts to TL deposit accounts)</i>
01-Feb-22	It was decided to open "Deposit and Participation Scheme for Non-Resident Turkish Citizens (YUVAM)" accounts in domestic banks to encourage non-resident Turkish citizens to utilize their savings in our country. <i>(Supporting the reserves by selling the foreign currency acquired from YUVAM accounts for non-residents to CBRT)</i>
22-Mar-22	With the Central Bank's decree amending the decree encouraging the shift to TL deposit and participation accounts, the limitation of thee shift from FX deposit accounts to FX-protected deposits by residents to December 20, 2021 was suspended. The regulation states that the USD, EUR and GBP deposit accounts and FX participation fund accounts of legal person residents will be transformed to TL as of December 31, 2021 if requested by the account holders.
22-Mar-22	Non-resident Citizens Deposit Participation System (YUVAM) built to help non-resident Turkish citizens use the FX-protected deposits system was amended to include foreign companies and individuals.
07-Apr-22	Market-building banks were allowed to sell TL fixed-coupon Government Debt Securities (government debt security) to the CBRT to support the Market Building system.
13-Apr-22	An additional term of twelve months was granted for meeting the export commitments for rediscount loans used before April 4, 2022 if the export commitment was about goods and services to be sold to Russia and/or Ukraine.
15-Apr-22	The requirement imposed on exporters to sell 25 percent of their FX revenues to the CBRT was increased to 40 percent on April 18, 2022.
15-Apr-22	Interest rate applicable to required TL provisions was determine as zero percent and the additional interest applicable to required TL provisions of real person residents was discontinued.
18-Apr-22	Invisible Regulations Regulation was amended to require that minimum 40 percent of FX revenues are sold to the CBRT.
19-Apr-22	With the Decree Amending Decree 32 on Protecting the Value of Turkish Lira, payment liabilities from securities sales contracts should be made in Turkish Lira.
23-Apr-22	It was decided that required provisions will be maintained for TL cash commercial loans used in four-week terms beginning with April 1, 2022 (excluding exempted loans) at a rate of 10 percent and banks with a loan growth exceeding 20 percent from May 31, 2022 to December 31, 2021 will maintain provisions at a rate of 20 percent of the difference between loans as of March 31, 2022 and December 31, 2021 for 6 months. <i>(TL commercial cash loans subject to required provisions except in certain areas)</i>
23-Apr-22	It was decided to differentiate FX deposit/investment fund required provisions based on real person transformation rates. Additional 500 base points of required provisions will be implemented for banks with a transformation rate lower than 5 percent and 300 base points will be applicable for banks with a transformation rate from 5 to 10 percent. <i>(Definition of required provisions rate for FX accounts based on the performance on transforming FX deposits to TL deposits)</i>
10-Jun-22	Required provisions at 10 percent for TL commercial cash loans as specified by the press release dated April 23, 2022 was increased to 20 percent.
13-Jun-22	Due dates were extended and interest rates were decreased for TL rediscount loans used by importers. The maximum due date for TL rediscount will be 360 days, 720 days for the defense industry. TL rediscount rates will be 300 base points lower than the policy rate for 0-90 days, 200 base points for 91-180 days and 100 base points for 181-720 days. Companies which use TL rediscount will commit to sell 40 percent of the revenues from goods and services to the CBRT and 30 percent to other banks and not purchase foreign currency for 1 month.
14-Jun-22	TL bonds maintained by the banks for their FX liabilities were regulated. CBRT will accept fixed-yield government debt securities with minimum 4 years remaining for maturity and minimum 5 years interest as well as debt certificates issued by Treasury Undersecretary Asset Leasing Company as securities. The amount of securities will

	be multiplied by a factor determined based on the remaining time for maturity and provision of long-term assets will be encouraged.
24-Jun-22	To complement the effort to increase the share of TL fixed assets in the security pool, the banks will provide TL long-term fixed-interest securities in addition to FX deposits/participation funds. Central Bank of the Republic of Türkiye (CBRT) regulated the TL bonds to be maintained by the banks for their FX liabilities. CBRT will accept fixed-yield government debt securities (government debt security) with minimum 4 years remaining for maturity and minimum 5 years interest as well as debt certificates issued by Treasury Undersecretary Asset Leasing Company as securities. The amount of securities will be multiplied by a factor determined based on the remaining time for maturity and provision of long-term assets will be encouraged. <i>(Maintaining securities for FX deposit accounts and differentiation of the ratio based on transformation performance)</i>
06-Jul-22	With an amendment of CBRT's decree to encourage shifting to TL deposits, resident legal persons will be able to change their FX deposit accounts at banks to TL deposit accounts from December 31, 2021 to June 30, 2022
22-Jul-22	Steps were taken to increase the weight of TL assets in the security system. <ul style="list-style-type: none"> <li>As of July 22, 2022, minimum government debt security requirement for CBRT-related swaps and Interbank Money Market transactions was increased from 45 percent to 50 percent.</li> <li>Security discount rate for indexed assets and assets subject to FX and gold securities was increased from 30 percent to 50 percent.</li> </ul>
18-Aug-22	CBRT decreased the policy rate to 13 percent from 14 percent.
20-Aug-22	The security for non-selective loans was changed from 20 percent ZK to 30 percent government debt security. Commercial loans were limited in terms of amount (10 percent in the last five months of 2022) and price (23 percent and 28 percent). The security for selective loans without a payment equivalent is 30 percent government debt security.
24-Aug-22	The discount rate for CPI-indexed assets was increased from 50 percent to 60 percent.
31-Aug-22	CBRT included legal person and company accounts to the transformation from FX to TL. Banks will be required to allocate additional 5 percent of provisions if the transformation ratio is below 10 percent and additional 3 percent of provisions if the transformation ratio is 10 to 20 percent. (Differentiation in provision of securities of required provisions commission rates based on the share of TL deposits in all deposits)
01-Sep-22	TL ratio in deposits was specified as 50 percent for individual, commercial and total deposits.
18-Oct-22	With an amendment of the regulation on provision of securities, provision rate was updated as 5 percent. As of the beginning of 2023, provision of securities is based on the share of TL deposits in all deposits rather than the transformation ratio. <i>(Provision of securities based on TL commercial loan interest rates and use of expenditure loans)</i>
24-Nov-22	Monetary Policy Board decreased the one-week repo policy rate from 10.5 percent to 9 percent.
24-Nov-22	CBRT increased the commissions applicable to the required provisions of the banks with a low level of TL deposits. 8 percent commission will be applicable for banks if the share of TL deposits/participation funds is less than 50 percent. This rate was formerly 3 percent. The commission applicable to the banks with a share of TL from 50 to 60 percent will be 3 percent. No commission will be applicable to the banks with a share of TL over 60 percent. (New rates will be applicable after December 23.)
01-Dec-22	The Central Bank commissioned the open banking services. <i>(Commissioning of GEÇİT for open banking services)</i>
09-Dec-22	CBRT developed the "Security Layers Service" (SİPER) to prevent fraud and illegal use of FAST through instant provision of information and documents.
22-Dec-22	One-week repo policy rate was kept at 9 percent.
26-Dec-22	Instant payment system FAST operated by CBRT as of January 8, 2021 has 24 member banks. In 2023, Payment and Digital Currency Institutions will also be accepted to FAST.
28-Dec-22	Building of the Digital Turkish Lira Cooperation Platform. Transactions started on the Digital Turkish Lira Network.
28-Dec-22	CBRT prevented the use of FX-protected deposits in derivative transactions to end optional FX-protected deposits products and notified the banks on such limitation. Currency differences will not be paid to FX-protected deposits accounts by the Central Bank if this rule is not complied with.
31-Dec-22	Non-bank financial institutions were also covered by the regulations on securities and factoring companies were required to maintain security provisions for the interests applicable to TL factoring receivables.
31-Dec-22	Provision of assets based on the bank's loan interest rates and loan growth rate was extended until December 29, 2023.
31-Dec-22	The scope of banks' assets and liabilities subject to provision of securities was expanded. Funds provided through FX repo transactions with resident real persons and the real sector, transactions to take the liabilities subject to provision of securities through derivatives transactions with clients providing FX funds off the balance sheet and securities issued by the real sector and qualified by the Bank will be subject to provision of securities.
31-Dec-22	Provision assets was commissioned to support a well-balanced development of FX loans based on the contraction of FX funds.
31-Dec-22	Provision of required TL reserves in gold was ended as of June 23, 2023.

Regulations Made by Banking Regulation and Supervision Agency (BRSA)	
Date	Regulation
01-Jan-22	<p>Regulation on Digital Banks Operational Principles and Service Model Banking was made effective.</p> <ul style="list-style-type: none"> <li>• These banks will have a minimum of TL 1 billion paid capital for operation permit.</li> <li>• Digital banks will not open physical branches.</li> <li>• The total of unsecured consumer loans offered to a client by a digital bank will not exceed 4 times of the client's income or TL 10,000 if the income cannot be specified. Regulation on Digital Banks Operational Principles and Service Model Banking was made effective.</li> <li>• These banks will have a minimum of TL 1 billion paid capital for operation permit.</li> <li>• Digital banks will not open physical branches.</li> <li>• The total of unsecured consumer loans offered to a client by a digital bank will not exceed 4 times of the client's income or TL 10,000 if the income cannot be specified.</li> </ul>
11-Jan-22	<p>Non-bank financial institutions were also allowed to acquire remote customers and the procedures and principles were set for the remote authentication methods they can implement in such processes. The Regulation also sets principles for establishing a remote or non-remote contractual relationship through an IT or electronic communication device as a substitute for written contracts or a remote contractual relationship for services to be provided following customer authentication.</p>
04-Feb-22	<p>Regulation on Measuring and Assessing the Capital Adequacy of Banks was amended. The amendment set the amount of adjustment required to be added to the capital sufficiency standard ratio calculated during the 3-year transition period by banks that received permission to use internal rating-based approaches. The banks started to use the approach based on internal assessment and the possible risk of surges in capital adequacy were prevented by gradual increase over the years.</p>
21-Feb-22	<p>Vehicle loan limits and loan terms were increased. The limit was specified as 48 for vehicles with a net invoice value of TL 400,000 or less and 36 months for vehicles with a net invoice value of TL 400,000 - 800,000.</p>
20-Apr-22	<p>The loan limit for tourism agencies was increased to TL 150 billion on the conditions of making FX revenues, investing in tourism development zones, using domestic inputs and providing foreign funds at a minimum ratio of 20 percent. TL 50 billion was allocated for investment-backed advance loans for tourism agencies. The limit was specified as TL 250 million for SMEs and TL 1.5 billion for other companies. Investment-certified advance loans are offered with a discount of up to 500 base points over the policy rate.</p>
25-Apr-22	<p>The deference limit was decreased from USD 30,000 to USD 15,000 to encourage transfer of export revenues to the country.</p>
25-Apr-22	<p>BRSA recommends that foreign currency (FX) transaction platforms are not used, limits are reviewed and FX transactions are made available through branches, treasury departments, mobile and web platforms to increase customer satisfaction.</p>
01-May-22	<p>As per the Regulation on Measuring and Assessment of the Banks' Capital Adequacy (Regulation), arithmetic average of the Central Bank exchange rates in the last 252 business days as of 31.12.2021 was used to calculate the amount subject to credit risk. This procedure will continue by using the Central Bank exchange rate as of 31.12.2021.</p>
09-Jun-22	<p>The term limits for consumer loans were specified as 24 months for TL 50,000-100,000 and 12 months for over TL 100,000.</p>
09-Jun-22	<p>Minimum payment rates were specified as 20 percent of the term debt for credit cards with a limit lower than TL 25,000 and 40 percent for credit cards with a limit over TL 25,000</p>
11-Jun-22	<p>Banking and insurance transactions tax applicable to consumer loans was increased from 5 percent to 10 percent.</p>
23-Jun-22	<p>Regarding the mortgages and other loans secured by real estate, the rate of the loan to the security was changed. No loans will be available for loans over TL 10 million, and the ratio will be 70 percent for the real estate worth of TL 2 to 5 million.</p>
23-Jun-22	<p>In case of derivatives transactions between residents other than banks or financial institutions and non-residents, five percent risk factor will be applicable for TL and FX commercial loans in SYR calculation regardless of risk reduction methods, credit rating notes and real estate securities.</p>
23-Jun-22	<p>In case of derivatives transactions between residents other than banks or financial institutions and non-residents, five percent risk factor will be applicable for TL and FX commercial loans in SYR calculation regardless of risk reduction methods, credit rating notes and real estate securities.</p>
27-Jun-22	<p>Risk weight for calculating the loan risk for the banks for FX purchases from CBRT was specified as 0.</p>

07-Jul-22	<ul style="list-style-type: none"> <li>• Subject to independent audit,</li> <li>• FX (including gold) assets exceed TL 15 million</li> <li>• FX assets are larger than 10 percent of total assets or net sales revenues in 1 year, whichever is higher, TL credit limits were introduced for companies which meet the conditions listed above.</li> </ul>
31-Aug-22	A regulation was drafted to amend the Regulation on Methods of Remote Authentication by the Banks and Remote Agreements. Remote client agreements with legal persons and acceptance of legal persons as clients by other banks were regulated.
21-Oct-22	The threshold values of "TL 15 million" and "10 percent" specified in Annex-1 of the Decree dated 07.07.2022 under the macroeconomic measures to ensure financial stability and efficiency of the credit system through effective use of resources were amended as "TL 10 million" and "5 percent" for the banks, leasing companies, factoring and finance institutions as of 01.11.2022.
03-Nov-22	A permanent provision was added to the Law on Discounting of Registers on Bounced Cheques and Protested Bonds and Credit and Credit Card Debt. Regarding the real or legal persons, real persons engaged or not engaged in trade or loan clients who have delayed the payment of the principal and/or interest of cash or non-cash loans payable before 1/10/2022; logs on bounced cheques, protested bonds, unpaid credit card debt or unpaid loans will be discounted by credit and finance institutions provided that such payments are made until 1/7/2023. Restructuring of loans by credit and finance institutions or grant of new loans will not be subject to any legal or penal action.
03-Nov-22	Article 10 of the Banking Law was amended: "The Board is authorized to grant an operation permit to a bank or a banking group by introducing limitations regarding the areas of operation specified in Article 4."
03-Nov-22	The phrase "based on the qualification of the support services" in Law No. 5411 Article 35 paragraph one sentence four was amended to "define the methods and principles applicable to the services or authorize them based on the qualification of the support services".
03-Nov-22	In case of failure to comply with the limitations specified in the final paragraph of Article 4 or the operation restrictions specified by the Board in the first paragraph in Article 10, no less than TL 1 million or up to 100 percent of the breach and no less than two times the benefits," was added to the first paragraph of Law No. 5411, Article 146.
24-Nov-22	Regarding the Change of Risk Factors in Derivatives Transactions with Non-residents: a) five hundred percent risk factor will not be applicable to calculate the amount subject to credit risk while calculating the capital adequacy ratio of the bank or the finance institution for forward operations without capital exchange until the due date; b) regarding the transactions where capital exchange is required and such exchange is not made by paying TL and buying FX (gold included) (or vice versa) but by settling the amounts payable in the same currency and in swap operations where banks and finance institutions use TL and FX commercial loans; five hundred percent risk factor will be applicable to calculate the amount subject to credit risk while calculating the capital adequacy ratio.
10-Dec-22	Banking Regulation and Supervision Agency decreased the required net FX position of the banks from 20 percent to 5 percent. Net FX position of the banks will not exceed 5 percent of the shareholders' equity.
15-Dec-22	Operations of Inveo Yatırım Bankası A.Ş. established on September 23, 2021 were allowed.



## T.R. Ministry of Treasury and Finance

Date	Regulation
01-Jan-22	The part of wage income amounting to minimum wage was exempted from income tax. The net wage after the worker social security institution premium and the unemployment premium are deducted from the gross monthly minimum wage, was exempt from income tax.
20-Jan-22	The exchange rate/valuation difference resulting from the conversion of foreign exchange and gold accounts by corporate taxpayers or income taxpayers who keep books on a balance-sheet basis, into Foreign-Exchange Protected TL Deposit Accounts, was exempt from the income and corporate tax of the interest/profit share and exchange rate increase support. ( <i>Collection of commissions based on the performance on transforming required reserves for FX deposits to TL deposits</i> )
22-Jan-22	Law No. 7351 was made effective to allow the Treasury to cover the FX rate increase support payments to be made by CBRT for FX-protected deposits accounts.
24-Jan-22	Following the problems faced by BOTAŞ as a result of the disruptions in the provision of natural gas by Iran, 72-hour blackouts were rolled at Türkiye Elektrik İletim AŞ (TEİAŞ) Organized Industrial Zones.
08-Feb-22	Companies will change 10 percent of their assets to TL to use rediscount loans until April 30, 2022 and 20 percent of their assets from May 1 to July 31.
12-Feb-22	Value-Added Tax for basic food products was decreased to 1 percent from 8 percent
13-Feb-22	TL 60 billion KGF-secured Investment, Export and Operating Expenses Support packages were introduced. SMEs and non-SME enterprises will use the Investment Support Package for investments and investment-related operational costs with installments up to 120 months. SMEs which make exports or engage in other activities to make FX revenues and SMEs with a potential to make exports will use the loans with installments up to 24 months, including the first 6-month no-payment term. Under the Operating Expenses Support Package, SMEs will use up to TL 5 million and non-SMEs will use up to TL 20 million to support their operating expenses. (Interest rate TLREF+1.2)
13-Feb-22	The gold accounts entered into the system were given the opportunity for physical retrieval or to open a Foreign-Exchange Protected TL Deposit Account.
28-Feb-22	The regulation to decrease VAT on electricity from 18 percent to 8 percent and the increase of lower consumption limit from 8 kWh to 240 kWh per month was issued in the Official Gazette.
01-Mar-22	A system was introduced to allow opening of "Gold Accounts" at the banks and participation banks enrolled in the Mint Gold Account System for quarter, half, full, two-and-a-half and five golds produced by the Mint.
30-Mar-22	The regulation on stoppage was extended for 3 months (June 2022).
01-May-22	200 percent risk factor will be applicable to commercial loans granted after 01.05.2022 except for agricultural loans, SME loans, export and investment loans, corporate credit cards, and loans provided for banks and finance institutions.
15-Jun-22	Requests for yield-indexed government bonds (GES) will be collected as of June 15, 2022 in an effort to encourage use of TL assets and expand the investor base.
25-Aug-22	CBRT pulled the reference interest rate down to 15.34 percent.
03-Nov-22	Up to TL 51 of daily food assistance at businesses which do not provide catering at the plant will be exempted. The exceeding amount and other benefits in this regard will be subject to taxation as specified in the amended Law No. 193.
03-Nov-22	Half of the principal follow-up amount of all consumer loans transferred to asset management companies operating under the Banking Law from the banks as of 15/8/2022 and principal follow-up amount of which is less than TL 2,500 will be covered by the Deposit Insurance Fund provided by the Ministry of Treasury and Finance provided that the remaining principal, interest, attorney fees and similar fees are waived. Benefits are exempt from banking and insurance transactions tax.
28-Dec-22	The obligation authority of the Ministry of Treasury and Finance was increased from TL 293 billion to TL 493 billion with an omnibus bill.



Other Regulations	
01-Jan-22	Minimum wage was set as net TL 4.253 for 2022. The increase in minimum wage was 50.54 percent. Minimum wage in 2022 was TL 5,004 in gross and the cost for the employer was TL 5,879.
10-Jan-22	The maximum ratio of money market funds to be used in deposit/participation account was increased from 25 percent to 50 percent. The ratio of money market funds in a single bank will not exceed 6 percent of the total amount. The ratio of the funds to be used in participation accounts will not exceed 20 percent.
22-Jan-22	Law No. 7351 was made effective to allow the Treasury to cover the FX rate increase support payments to be made by CBRT for FX-protected deposits accounts.
24-Jan-22	Following the problems faced by BOTAŞ as a result of the disruptions in the provision of natural gas by Iran, 72-hour blackouts were rolled at Türkiye Elektrik İletim AŞ (TEİAŞ) Organized Industrial Zones.
01-May-22	The revenue limit for domestic SMEs was specified as TL 250,000,000.
01-May-22	200 percent risk factor will be applicable to commercial loans granted after 01.05.2022 except for agricultural loans, SME loans, export and investment loans, corporate credit cards, and loans provided for banks and finance institutions.
10-Jun-22	Capital Markets Board (CMB) reduced the fees requested by CMBs to encourage provision of foreign funds in public offerings through issue of capital markets securities abroad.
28-Jun-22	The stoppage application for TL deposit and FX-protected deposits accounts was extended until December 2022.
25-Aug-22	CBRT pulled the reference interest rate down to 15.34 percent.
22-Dec-22	As per the Regulation on Premiums Collected by Deposit and Participation Funds Subject to Insurance and Savings Deposit Insurance Fund issued in the Official Gazette dated December 22, 2022, the amount for deposit and investment funds subject to insurance will be increased from TL 200,000 to TL 400,000 as of the beginning of the calendar year 2023.
28-Dec-22	Limitations were introduced on reverse repo contracts in the Share Certificate Repo Market. As per the decision by CMB, credit transactions by submission of these contracts as security will not be allowed.

***The Banks Association of Türkiye and  
Banks Operating in Türkiye***

# ***The Banks Association of Türkiye***

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## ***General Information (\*)***

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Date of Establishment	: 1958
Members	: Deposit banks and development and investment banks operating in Türkiye
Chairman of the Board	: Alpaslan Çakar - Türkiye Cumhuriyeti Ziraat Bankası A.Ş.
Deputy Chairman	: Abdi Serdar Üstünsalih - Türkiye Vakıflar Bankası T.A.O.
Board of Directors	: Türkiye Cumhuriyeti Ziraat Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O., Türkiye İş Bankası A.Ş., Türkiye Halk Bankası A.Ş., Türkiye Garanti Bankası A.Ş., Yapı ve Kredi Bankası A.Ş., Akbank T.A.Ş., Türk Eximbank Türk Ekonomi Bankası A.Ş., ING Bank A.Ş. HSBC Bank A.Ş., Odea Bank A.Ş., Citibank A.Ş.
Auditors	: QNB Finansbank A.Ş. Türkiye Sınai Kalkınma Bankası A.Ş., Fibabanka A.Ş.
Secretary General	: Dr. Ekrem Keskin
Head Office	: Nispetiye Cad. Akmerkez, B3 Blok, Kat 13 34340 Etiler İstanbul Türkiye
Phone	: 90-212-282 09 73
Fax	: 90-212-282 09 46
URL	: <a href="http://www.tbb.org.tr">www.tbb.org.tr</a>
E-mail	: <a href="mailto:tbb@tbb.org.tr">tbb@tbb.org.tr</a>
Number of Employees	: 67

*(\*) Information provided as of May 1, 2023*

### List of the Member Banks Operating in Türkiye\*

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<b>Deposit Banks</b>					
<b>State-owned Banks</b>					
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	Burhaneddin Tanyeri	Alpaslan Çakar	Hacıbayram Mah. Atatürk Bulvarı No 8 Ulus Altındağ Ankara	312-584 20 00	312-584 25 51
Türkiye Halk Bankası A.Ş.	Recep Süleyman Özdil	Osman Arslan	Barbaros Mah. Şebboy Sok. No 4/1 Ataşehir İstanbul	216-503 70 70	212-340 93 99
Türkiye Vakıflar Bankası T.A.O.	Mustafa Saydam	Abdi Serdar Üstünsalih	Saray Mah. Dr. Adnan Büyükdeniz Cad. No 7/A-B Ümraniye İstanbul	216-724 10 00	216-724 39 09
<b>Privately-owned Banks</b>					
Akbank T.A.Ş.	Suzan Sabancı Dinçer	S.Hakan Binbaşgil	Sabancı Center 4. Levent İstanbul	212-385 55 55	212-319 52 52
Anadolubank A.Ş.	Mehmet Rüştü Başaran	Namık Ülke	Saray Mah. Toya Sok. No 3 Ümraniye İstanbul	216-687 70 00	216-659 10 00
Fibabanka A.Ş.	Hüsnü Mustafa Özyeğin	Ömer Mert	Esentepe Mah. Büyükdere Cad. No 129 Şişli İstanbul	212-381 82 00	212-258 37 78
Şekerbank T.A.Ş.	Hasan Basri Gökten	Orhan Karakaş (Acting)	Emniyet Evleri Mah. Eski Büyükdere Cad. No 1/1A Kağıthane İstanbul	212-319 70 00	212-319 74 29
Turkish Bank A.Ş.	İbrahim Hakan Börteçene	Mithat Arikan	Esentepe Mah. Ali Kaya Sk. Polat Plaza A Blok No 1A/52 Şişli	212-373 63 73	212-225 03 53
Türk Ekonomi Bankası A.Ş.	Akın Akbaygil	Ümit Leblebici	Saray Mah. Sokullu Cad. TEB Kampüs C ve D Blok No 7A-7B Ümraniye İstanbul	216-635 35 35	216-636 36 36
Türkiye İş Bankası A.Ş.	Adnan Bali	Hakan Aran	İş Kuleleri Levent Beşiktaş İstanbul	212-316 00 00	212-316 09 00
Yapı ve Kredi Bankası A.Ş.	Yıldırım Ali Koç	Gökhan Erün	Yapı Kredi Plaza D Blok Levent İstanbul	212-339 70 00	212-339 60 00
<b>Banks Under the Deposit Insurance Fund</b>					
Adabank A.Ş.	Çağrı Seyfi	İrem Soydan Güler (Acting)	Büyükdere Cad. Rumelihan No 40 Kat 2 Mecidiyeköy İstanbul	212-272 64 20	212-272 64 46
Birleşik Fon Bankası A.Ş.	İsmail Güler	Cemal Okumuş	Büyükdere Cad. No 143 Kat 1-2 Esentepe Şişli İstanbul	212-340 10 00	212-347 32 17
Türk Ticaret Bankası A.Ş.	Çağrı Seyfi	Ömer Kalav	Saray Mah., Dr. Adnan Büyükdeniz Cad., No.8 AkOfis Plaza, C2 Blok, Giriş Kat Ümraniye İstanbul	216-228 67 00	216-228 68 69
<b>Foreign Banks</b>					
Alternatifbank A.Ş.	Omer Hussain I H Al-Fardan	Cenk Kaan Gür	Ayazağa Mah. Azerbaycan Cad. 2D Blok No.3M İç Kapı No 1 Sarıyer İstanbul	212-315 65 00	212-233 15 00
Arap Türk Bankası A.Ş.	Yasin Öztürk	Wail J A Belgasem	Valikonağı Cad. No 10 Nişantaşı İstanbul	212-225 05 00	212-225 05 26
Bank Mellat	Abbas Ashrafnejad	Saeid Asadi	Büyükdere Cad. Binbirçiçek Sok. No 1 1. Levent İstanbul	212-279 80 15	212-284 62 14
Bank of China Turkey A.Ş.	Bin Chen	Xiangyang Gao	Büyükdere Cad. No 209 Tekfen Tower Kat 21 4. Levent İstanbul	212-260 88 88	212-279 88 66
Burgan Bank A.Ş.	Emin Hakan Eminsoy	Ali Murat Dinç	Maslak Mah. Eski Büyükdere Cad. No 13 Sarıyer İstanbul	212-371 37 37	212-371 42 42
Citibank A.Ş.	Grant Steven Carson	Ömer Emre Karter	Saray Mah. Ömer Faik Atakan Cad. No 3 Yılmaz Plaza Ümraniye İstanbul	212-319 45 00	216-524 73 73
Denizbank A.Ş.	Hesham Abdulla Qassim Alqassim	Hakan Ateş	Büyükdere Cad. No 141 Esentepe Şişli İstanbul	212-348 20 00	212-336 30 30
Deutsche Bank A.Ş.	Frank Helmut Krings	Abidin Orhan Özalp	Esentepe Mah. Büyükdere Cad. Ferko Signature No 175/149 Şişli İstanbul	212-317 01 00	212-317 01 05
Habib Bank Limited	Rana Fasih Ul Hassan	Murat Sabri Yiğit	Levent Mah. Meltem Sok. İş Bankası Kuleleri Kule 2 Kat 26 No 10/14 İç Kapı No 27 Beşiktaş İstanbul	212-375 79 50	212-375 79 80
HSBC Bank A.Ş.	Paul Joseph Lawrence	Süleyman Selim Kervancı	Esentepe Mah. Büyükdere Cad. No 128 Şişli İstanbul	212-376 40 00	212-336 29 39
ICBC Turkey Bank A.Ş.	Xiangyang Gao	Hüseyin Hasan İmece (Acting)	Maslak Mah. Dereboyu/2 Cad. No 13 Sarıyer İstanbul	212-335 53 35	212-328 13 28

Banks	Chairman of the Board	General Manager	Head Office	Phone	Fax
<i>Foreign Banks Continued...</i>					
ING Bank A.Ş.	John T. Mc Carthy	Alper İhsan Gökgöz	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 Sarıyer İstanbul	212-335 10 00	212-286 61 00
Intesa Sanpaolo S.p.A.	Stefano Gandolfi	Ufuk Cemal Bali	Meltem Sok. No 10 İş Kuleleri Kule 2 Kat 21 Levent Beşiktaş İstanbul	212-385 06 00	212-385 06 49
JPMorgan Chase Bank N.A.	İrem Canan Silek	Mustafa Bağrıaçık	Büyükdere Cad. No 185 Kanyon Ofis Binası Kat 8 Levent İstanbul	212-319 85 00	212-319 86 64
MUFG Bank Turkey A.Ş.	Ali Vefa Çelik	Kozo Taniwaki	Fatih Sultan Mehmet Mah. Poligon Cad. Buyaka 2 Sitesi No 8B C Blok Kat 21 Tepeüstü Ümraniye İstanbul	216-600 30 00	216-290 64 73
Odea Bank A.Ş.	Imad Itani	Mert Öncü	Büyükdere Cad. Levent 199, No 199/119 Kat 33-40 Şişli İstanbul	212-304 84 44	212-304 84 45
QNB Finansbank A.Ş.	Mehmet Ömer Arif Aras	Osman Ömür Tan	Esentepe Mah. Büyükdere Cad. Kristal Kule Binası No 215 Şişli İstanbul	212-318 50 00	212-318 58 50
Rabobank A.Ş.	William Thomas Jennings	Alpaslan Yurdagül	Esentepe Mah. Büyükdere Cad. Bahar Sok. River Plaza No 13 Kat 7 Ofis No 15-16 Şişli İstanbul	212-708 46 00	212-708 46 99
Société Générale (SA)	Kadri Batu Çetin	Mehmet Şenol Saran	Nispetiye Cad. Akmerkez E-3 Blok Kat 10 Etiler İstanbul	212-319 34 00	212-282 18 48
Turkland Bank A.Ş.	Michel Antoine Accad	Servet Taze	19 Mayıs Mah. 19 Mayıs Cad. Şişli Plaza A Blok No 7 Şişli İstanbul	212-368 34 34	212-368 35 35
Türkiye Garanti Bankası A.Ş.	Süleyman Sözen	Recep Baştuğ	Nispetiye Mah. Aytar Cad. No 2 Levent Beşiktaş İstanbul	212-318 18 18	212-318 18 88
<b>Development and Investment Banks</b>					
Aktif Yatırım Bankası A.Ş.	Ahmet Çalık	Ayşegül Adaca Oğan	Esentepe Mah. Kore Şehitleri Cad. No 8/1 Şişli İstanbul	212-340 80 00	212-340 88 65
Bank of America Yatırım Bank A.Ş.	Banu Merve Başar	Hüseyin Kelezoğlu	Büyükdere Cad. No 185 Kanyon Ofisi Bloğu Kat 11 Levent İstanbul	212-319 95 00	212-340 88 65
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Kalman Schiff	Lori Hananel	Rüzgarlıbahçe Mah. Kumlu Sok. No 3 Kavacık Beykoz İstanbul	216-538 25 25	216-538 42 58
D Yatırım Bankası A.Ş.	Dr.Ahmet Vural Akışık	Hulusi Horozoğlu	Kuştepe Mah. Mecidiyeköy Yolu Cad. Trump Tower No 12/32 Şişli İstanbul	212-998 74 00	212-998 74 75
Destek Yatırım Bankası A.Ş.	Altunç Kumova	Özgür Akayoğlu	Ferko Signature Kat:26 Büyükdere Cad. No:175 Şişli İstanbul	212-371 55 55	212-371 55 90
Diler Yatırım Bankası A.Ş.	Ahmet Ertuğrul	Ömür Cantürk	Kuştepe Mah. Mecidiyeköy Yolu Cad. Trump Tower No 12/32 Şişli İstanbul	212-253 66 30	212-253 94 54
Golden Global Yatırım Bankası A.Ş.	Recep Kaba	Ahmet Sefa Şen	Esentepe Mah. Büyükdere Cad. No 127 Astoria B/17 Şişli İstanbul	212-215 26 41	212-215 26 44
GSD Yatırım Bankası A.Ş.	Akgün Türer	Engin Kam	Aydınevler Mah. Kaptan Rifat Sok. No 3 GSD Binası Küçükyalı Maltepe İstanbul	216-587 90 00	216-489 97 74
İller Bankası A.Ş.	Ertan Yetim	Yusuf Büyük	Emniyet Mah. Hipodrom Cad. No 9/21 Yenimahalle Ankara	312-508 70 00	312-508 73 99
İstanbul Takas ve Saklama Bankası A.Ş.	Mahmut Kayacık	Avşar R. Sungurlu	Reşitpaşa Mah. Borsa İstanbul Cad. No 4 Emirgan Sarıyer İstanbul	212-315 25 25	212-315 25 26
Misyon Yatırım Bankası A.Ş.	Erhan Topaç	Önder Halisdemir	Esentepe Mah. Kırğülü Sok. Metrocity İş Merkezi D Blok No 4/29 Şişli İstanbul	850-724 68 36	212-284 68 34
Nurol Yatırım Bankası A.Ş.	Ziya Akkurt	Özgür Altuntaş	Büyükdere Cad. Nurol Plaza No 255 Kat 15/1502 Maslak Sarıyer İstanbul	212-286 81 00	212-286 81 01
Pasha Yatırım Bankası A.Ş.	Jalal Gasimov	Hikmet Cenk Eynehan	Sultan Selim Mah. Hümeysra Sok. Pasha Plaza No 2/7 Kat 5 Kağıthane İstanbul	212-705 89 00	212-345 07 12
Standard Chartered Yatırım Bankası Türk A.	Karin Flinspach	Kaşif Atun	Büyükdere Cad. Yapı Kredi Plaza, C Blok, Kat 15 Levent İstanbul	212-339 37 00	212-282 63 01
Türk Eximbank	Murat Zaman	Ali Güney	Saray Mah. Ahmet Tevfik İleri Cad. No 19 Ümraniye İstanbul	216-666 55 00	216-666 55 99
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Raci Kaya	İbrahim Halil Öztop	Saray Mah. Dr. Adnan Büyükdeniz Cad. No 10 Ümraniye İstanbul	216-636 87 00	216-630 18 15
Türkiye Sınai Kalkınma Bankası A.Ş.	Adnan Bali	Murat Bilgiç	Meclisi Mebusan Cad. No 81 Fındıklı İstanbul	212-334 50 50	212-334 52 34

\* The deposit banks and development and investment banks are included. Information provided as of May 1, 2023. Banks are placed in their groups as of this date.

## Banks Operating in Türkiye\*

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
<b>The Banking System in Türkiye</b>					<b>9,589</b>	<b>72</b>	<b>1</b>	<b>46,419</b>	<b>5</b>	<b>39</b>	<b>188,687</b>
<b>Deposit Banks</b>					<b>9,518</b>	<b>72</b>	<b>1</b>	<b>46,419</b>	<b>5</b>	<b>38</b>	<b>182,987</b>
<b>State-owned Banks</b>					<b>3,710</b>	<b>35</b>	<b>0</b>	<b>15,499</b>	<b>2</b>	<b>16</b>	<b>62,226</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	TCZBTR2A	0010	http://www.ziraatbank.com.tr	Türkiye Wealth Fund	1,733	25	-	7,276	-	10	24,484
Türkiye Halk Bankası A.Ş.	TRHBTR2A	0012	http://www.halkbank.com.tr	Türkiye Wealth Fund and other shares belonging to the public	1,032	6	-	4,075	2	4	20,781
Türkiye Vakıflar Bankası T.A.O.	TVBATR2A	0015	http://www.vakifbank.com.tr	Türkiye Wealth Fund, The Ministry of Treasury and Finance, Vakıfbank Employees' Pension Fund and other shares belonging to the public	945	4	-	4,148	-	2	16,961
<b>Privately-owned Banks</b>					<b>3,468</b>	<b>27</b>	<b>1</b>	<b>18,499</b>	<b>2</b>	<b>12</b>	<b>67,377</b>
Akbank T.A.Ş.	AKBKTRIS	0046	http://www.akbank.com	H.Ömer Sabancı Holding A.Ş. and other shares belonging to the public	710	1	1	5,553	-	1	12,717
Anadolubank A.Ş.	ANDLTRIS	0135	http://www.anadolubank.com.tr	Habaş Sınai ve Tıbbi Gazlar İst. End. A.Ş., Mehmet Rüştü Başaran and others	116	-	-	127	-	1	1,671
Fibabanka A.Ş.	FBHLTRIS	0103	http://www.fibabanka.com.tr	Fiba Holding A.Ş., International Finance Corp., European Bank For Recons. and Dev't., Turk Finance B.V.	44	-	-	47	-	-	1,979
Şekerbank T.A.Ş.	SEKETR2A	0059	http://www.sekerbank.com.tr	Şekerbank Employees' Funds, Samruk Kazyna Invest LLP and other shares belonging to the public	238	-	-	280	-	2	3,427
Turkish Bank A.Ş.	TUBATRIS	0096	http://www.turkishbank.com.tr	Özyol Holding A.Ş., National Bank Of Kuwait, Mehmet Tanju Özyol and others	6	-	-	9	-	-	120
Türk Ekonomi Bankası A.Ş.	TEBUTRIS	0032	http://www.teb.com.tr	TEB Holding A.Ş., BNPP Yatırımlar Holding A.Ş., BNP Paribas Fortis Yatırımlar A.Ş. and others	444	4	-	1,599	-	-	8,723
Türkiye İş Bankası A.Ş.	ISBKTRIS	0064	http://www.isbank.com.tr	TİBAŞ Employees' Pension and Mutual Aid Fund, Republican People Party and other shares belonging to the public	1,110	21	-	6,169	2	3	23,309
Yapı ve Kredi Bankası A.Ş.	YAPITRIS	0067	http://www.yapikredi.com.tr	Koç Fin. Hizm. A.Ş., Koç Holding A.Ş. and other shares belonging to the public	800	1	-	4,715	-	5	15,431
<b>Banks Under the Dep.Ins. Fund</b>					<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>300</b>
Adabank A.Ş.	ADABTRIS	0100	http://www.adabank.com.tr	Saving Deposit Insurance Fund, Ayşegül Uzan, Bahattin Uzan	1	-	-	-	-	-	24
Birleşik Fon Bankası A.Ş.	BAYDTRIS	0029	http://www.fonbank.com.tr	Saving Deposit Insurance Fund	1	-	-	-	-	-	244
Türk Ticaret Bankası A.Ş.	-	0060	http://www.turkticaretbankasi.com.tr/	Saving Deposit Insurance Fund	1	-	-	-	-	-	32

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Employees
<b>Foreign Banks</b>					<b>2,337</b>	<b>10</b>	<b>0</b>	<b>12,421</b>	<b>1</b>	<b>10</b>	<b>53,084</b>
Alternatifbank A.Ş.	ALFBTRIS	0124	http://www.alternatifbank.com.tr	Commercial Bank of Qatar	33	-	-	44	-	-	847
Arap Türk Bankası A.Ş.	ATUBTRIS	0091	http://www.atbank.com.tr	Libyan Foreign Bank, T. İş Bankası A.Ş., T.C. Ziraat Bankası A.Ş., Kuwait Investment Co.	7	-	-	-	-	-	258
Bank Mellat	BKMTTRIS	0094	http://www.mellatbank.com	Bank Mellat	3	-	-	-	-	-	43
Bank of China Turkey A.Ş.	BKCHTRIS	0149	http://www.bankofchina.com.tr	Bank of China Ltd.	1	-	-	-	-	-	43
Burgan Bank A.Ş.	TEKFTRIS	0125	http://www.burgan.com.tr	Burgan Bank K.P.S.C.	32	-	-	23	-	-	1,020
Citibank A.Ş.	CITITRIX	0092	http://www.citibank.com.tr	Citigroup Netherlands B.V.	3	-	-	-	-	-	406
Denizbank A.Ş.	DENITRIS	0134	http://www.denizbank.com	Emirates NBD Bank PJSC	670	1	-	3,080	-	3	13,140
Deutsche Bank A.Ş.	BKTRTRIS	0115	http://www.db.com.tr	Deutsche Bank A.G.	1	-	-	-	-	-	122
Habib Bank Limited	HABBTRIS	0097	https://www.hbl.com.tr	Habib Bank Limited Karachi - Pakistan	1	-	-	-	-	-	24
HSBC Bank A.Ş.	HSBCTRIX	0123	http://www.hsbc.com.tr	HSBC Middle East Holdings B.V., HSBC Middle East Limited	70	-	-	111	-	-	1,847
ICBC Turkey Bank A.Ş.	ICBKTRIS	0109	http://www.icbc.com.tr	Industrial and Commercial Bank of China Limited (ICBC) and other shares belonging to the public	39	-	-	43	-	-	756
ING Bank A.Ş.	INGBTRIS	0099	http://www.ingbank.com.tr	ING Bank N.V.	148	-	-	476	-	1	2,989
Intesa Sanpaolo S.p.A.	BCITTRIS	0148	http://www.intesasanpaolo.com.tr	Intesa Sanpaolo S.p.A Italy	1	-	-	-	-	-	32
JPMorgan Chase Bank N.A.	CHASTRIS	0098	http://www.jpmorgan.com/pages/international/turkey	JPMorgan Chase Bank Co.	1	-	-	-	-	-	62
MUFG Bank Turkey A.Ş.	BOTKTRIS	0147	http://www.tu.bk.mufg.jp/index-tr.html	MUFG Bank Ltd.	1	-	-	-	-	-	80
Odea Bank A.Ş.	ODEATRIS	0146	http://www.odeabank.com.tr	Bank Audi S.A.L. and others	48	-	-	69	-	-	1,110
QNB Finansbank A.Ş.	FNNBTRIS	0111	http://www.qnbfinansbank.com	Qatar National Bank	435	1	-	3,113	-	-	11,426
Rabobank A.Ş.	RABOTRIS	0137	http://www.rabobank.com.tr	Rabobank International Holding B.V.	1	-	-	-	-	-	29
Société Générale (SA)	SOGETRIS	0122	http://www.societegenerale.com.tr	Société Générale (SA) - Paris	1	-	-	-	-	-	32
Turkland Bank A.Ş.	TBNKTRIS	0108	http://www.tbank.com.tr	Arap Bank PLC, Bankmed SAL	12	-	-	12	-	-	275
Türkiye Garanti Bankası A.Ş.	TGBATRIS	0062	http://www.garantibbva.com.tr	Banco Bilbao Vizcaya Argentaria S.A. and other shares belonging to the public	829	8	-	5,450	1	6	18,543

Banks	SWIFT Code	EFT Code	URL	Main Shareholders	No.of Domestic Branches	No.of Branches Abroad	No.of Exc. Bureaus	No.of ATM	No.of Rep. Offices	No.of Partic. Abroad	No.of Emp'ees
<b>Development and Investment Banks</b>					<b>71</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>5,700</b>
Aktif Yatırım Bankası A.Ş.	CAYTTRIS	0143	http://www.aktifbank.com.tr	Çalık Holding A.Ş.	13	-	-	-	-	1	793
Bank of America Yatırım Bank A.Ş.	MEYYTRIS	0129	http://www.mlyb.com.tr	Bank of America Global Holdings, LLC	1	-	-	-	-	-	40
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	BPTRTRIS	0142	http://www.bankpozitif.com.tr	Tarshish Hapoalim and Investments Ltd.	1	-	-	-	-	-	55
D Yatırım Bankası A.Ş.	YATITRIS	0151	http://dybank.com.tr	Doğan Şirketler Grubu Holding A.Ş.	1	-	-	-	-	-	56
Destek Yatırım Bankası A.Ş.	DEYATRIS	0152	http://www.destekbank.com	Destek Finans Faktoring A.Ş.	1	-	-	-	-	-	40
Diler Yatırım Bankası A.Ş.	DYAKTRIS	0138	http://www.dilerbank.com.tr	Yazıcı Demir Çelik Sanayi ve Turizm Tic. A.Ş., Fatma Tuba Yazıcı and others	1	-	-	-	-	-	20
Golden Global Yatırım Bankası A.Ş.	GOGYTRIS	0150	www.goldenglobalbank.com.tr	Emir Kaya, Salih Berberoğlu, Recep Kaba, Ahmet Dağlı	1	-	-	-	-	-	64
GSD Yatırım Bankası A.Ş.	GSDBTRIS	0139	http://www.gsdbank.com.tr	GSD Holding A.Ş.	3	-	-	-	-	-	41
İller Bankası A.Ş.	-	0004	http://www.ilbank.gov.tr	Local and Provincial Administrations and others	19	-	-	-	-	-	2,577
İstanbul Takas ve Saklama Bankası A.Ş.	TVSBTRIS	0132	http://www.takasbank.com.tr	İstanbul Stock Exchange and others	1	-	-	-	-	-	339
Nurol Yatırım Bankası A.Ş.	NUROTRIS	0141	http://www.nurolbank.com.tr	Nurol Holding A.Ş., Nurol İnşaat ve Tic. A.Ş. and others	1	-	-	-	-	-	97
Pasha Yatırım Bankası A.Ş.	PAHATRIS	0116	http://www.pashabank.com.tr	Pasha Bank OJSC, Pasha Holding LLC	1	-	-	-	-	-	57
Standard Chartered Yatırım Bankası Türk A.Ş.	SCBLTRIS	0121	http://www.sc.com/tr/	Standard Chartered Bank Limited	1	-	-	-	-	-	30
Türk Eximbank	TIKBTR2A	0016	http://www.eximbank.gov.tr	The Ministry of Treasury and Finance	23	-	-	-	-	-	748
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	TKBNTR2A	0017	http://www.kalkinma.com.tr	The Ministry of Treasury and Finance	1	-	-	-	-	-	305
Türkiye Sınai Kalkınma Bankası A.Ş.	TSKBTRIS	0014	http://www.tskb.com.tr	Türkiye İş Bankası A.Ş., Türkiye Vakıflar Bankası T.A.O. and other shares belonging to the public	2	-	-	-	-	-	438

\* The deposit banks and development and investment banks are included. Figures provided as of December 31, 2022.



## ***The Banking System in Türkiye***

- ***Deposit Banks***

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**

- ***Development and Investment Banks***

# The Banking System in Türkiye

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>72,668</b>	<b>127,991</b>	<b>200,659</b>	<b>30.5</b>	<b>59,317</b>	<b>128,686</b>	<b>188,002</b>	<b>33.4</b>
<b>Cash and cash equivalents</b>	<b>24,994</b>	<b>91,125</b>	<b>116,119</b>	<b>17.7</b>	<b>19,288</b>	<b>92,316</b>	<b>111,604</b>	<b>19.8</b>
Cash and cash balances at Central Bank	13,001	77,230	90,231	13.7	11,244	73,915	85,158	15.1
Banks	6,539	11,426	17,964	2.7	5,003	16,196	21,199	3.8
Receivables from Money Markets	5,490	2,523	8,014	1.2	3,062	2,232	5,294	0.9
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-37	-54	-91	0.0	-21	-26	-47	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>2,968</b>	<b>3,182</b>	<b>6,150</b>	<b>0.9</b>	<b>2,351</b>	<b>4,493</b>	<b>6,844</b>	<b>1.2</b>
Public debt securities	2,216	2,850	5,066	0.8	1,915	3,166	5,081	0.9
Equity instruments	53	117	170	0.0	61	129	190	0.0
Other financial assets	699	215	914	0.1	375	1,199	1,573	0.3
<b>Fin.ass. at fair value through other comp. income</b>	<b>39,977</b>	<b>29,591</b>	<b>69,568</b>	<b>10.6</b>	<b>27,521</b>	<b>27,665</b>	<b>55,187</b>	<b>9.8</b>
Public debt securities	38,831	27,713	66,544	10.1	26,938	25,854	52,792	9.4
Equity instruments	144	138	282	0.0	69	103	171	0.0
Other financial assets	1,002	1,739	2,741	0.4	515	1,709	2,224	0.4
<b>Derivative financial assets</b>	<b>4,729</b>	<b>4,094</b>	<b>8,822</b>	<b>1.3</b>	<b>10,157</b>	<b>4,211</b>	<b>14,368</b>	<b>2.6</b>
Derivative fin.ass. at fair value through profit or loss	3,278	3,558	6,836	1.0	8,556	4,168	12,724	2.3
Derivative fin. ass.at fair value thr.other comp.income	1,451	535	1,987	0.3	1,601	43	1,644	0.3
<b>Financial assets measured at amortised cost (net)</b>	<b>282,836</b>	<b>135,047</b>	<b>417,883</b>	<b>63.5</b>	<b>203,121</b>	<b>144,814</b>	<b>347,935</b>	<b>61.8</b>
<b>Loans</b>	<b>252,133</b>	<b>119,923</b>	<b>372,055</b>	<b>56.6</b>	<b>191,473</b>	<b>132,175</b>	<b>323,648</b>	<b>57.5</b>
<b>Receivables from leasing transactions</b>	<b>33</b>	<b>31</b>	<b>64</b>	<b>0.0</b>	<b>30</b>	<b>41</b>	<b>71</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>124</b>	<b>8</b>	<b>132</b>	<b>0.0</b>	<b>116</b>	<b>24</b>	<b>140</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>44,245</b>	<b>18,502</b>	<b>62,746</b>	<b>9.5</b>	<b>23,835</b>	<b>16,029</b>	<b>39,864</b>	<b>7.1</b>
Public debt securities	43,538	17,728	61,266	9.3	23,772	15,336	39,108	7.0
Other financial assets	707	773	1,480	0.2	63	693	756	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>13,699</b>	<b>3,417</b>	<b>17,116</b>	<b>2.6</b>	<b>12,334</b>	<b>3,455</b>	<b>15,789</b>	<b>2.8</b>
<b>Non-performing loans</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>3</b>	<b>0</b>	<b>4</b>	<b>0.0</b>	<b>11</b>	<b>0</b>	<b>12</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>723</b>	<b>0</b>	<b>724</b>	<b>0.1</b>	<b>798</b>	<b>1</b>	<b>798</b>	<b>0.1</b>
Held for sale	723	0	724	0.1	798	1	798	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>8,488</b>	<b>5,770</b>	<b>14,258</b>	<b>2.2</b>	<b>5,468</b>	<b>5,578</b>	<b>11,046</b>	<b>2.0</b>
<b>Investments in associates (net)</b>	<b>381</b>	<b>225</b>	<b>607</b>	<b>0.1</b>	<b>239</b>	<b>217</b>	<b>456</b>	<b>0.1</b>
Associates accounted by using equity method	75	0	75	0.0	52	0	52	0.0
Non-consolidated associates	306	225	532	0.1	187	217	404	0.1
<b>Investments in subsidiaries (net)</b>	<b>8,080</b>	<b>5,500</b>	<b>13,580</b>	<b>2.1</b>	<b>5,214</b>	<b>5,346</b>	<b>10,560</b>	<b>1.9</b>
Non-consolidated financial subsidiaries	5,736	5,500	11,235	1.7	3,623	5,346	8,969	1.6
Non-consolidated non-financial subsidiaries	2,344	0	2,344	0.4	1,592	0	1,592	0.3
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>26</b>	<b>45</b>	<b>72</b>	<b>0.0</b>	<b>15</b>	<b>15</b>	<b>30</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	26	45	72	0.0	15	15	30	0.0
<b>Tangible assets (Net)</b>	<b>5,407</b>	<b>12</b>	<b>5,419</b>	<b>0.8</b>	<b>3,675</b>	<b>10</b>	<b>3,685</b>	<b>0.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>852</b>	<b>3</b>	<b>855</b>	<b>0.1</b>	<b>735</b>	<b>3</b>	<b>737</b>	<b>0.1</b>
Goodwill	37	0	37	0.0	93	0	93	0.0
Other	815	3	818	0.1	642	3	645	0.1
<b>Investment properties (net)</b>	<b>298</b>	<b>0</b>	<b>298</b>	<b>0.0</b>	<b>300</b>	<b>0</b>	<b>300</b>	<b>0.1</b>
<b>Current tax assets</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.0</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1,690</b>	<b>23</b>	<b>1,713</b>	<b>0.3</b>	<b>1,035</b>	<b>169</b>	<b>1,204</b>	<b>0.2</b>
<b>Other assets</b>	<b>12,858</b>	<b>3,195</b>	<b>16,054</b>	<b>2.4</b>	<b>5,238</b>	<b>3,707</b>	<b>8,946</b>	<b>1.6</b>
<b>Total Assets</b>	<b>385,843</b>	<b>272,041</b>	<b>657,884</b>	<b>100.0</b>	<b>279,738</b>	<b>282,967</b>	<b>562,705</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>227,035</b>	<b>196,240</b>	<b>423,275</b>	<b>64.3</b>	<b>122,471</b>	<b>209,734</b>	<b>332,206</b>	<b>59.0</b>
Loans received	7,333	49,358	56,691	8.6	1,619	59,197	60,817	10.8
Money market funds	13,628	13,967	27,595	4.2	36,723	9,540	46,263	8.2
Marketable securities (net)	2,416	14,116	16,532	2.5	4,203	16,649	20,851	3.7
Bills	1,813	595	2,408	0.4	2,897	380	3,277	0.6
Asset-backed securities	51	0	51	0.0	67	0	67	0.0
Bonds	552	13,521	14,073	2.1	1,238	16,269	17,507	3.1
<b>Funds</b>	<b>4,993</b>	<b>1,574</b>	<b>6,567</b>	<b>1.0</b>	<b>3,357</b>	<b>1,062</b>	<b>4,419</b>	<b>0.8</b>
Borrower funds	123	223	346	0.1	70	121	192	0.0
Other	4,870	1,352	6,221	0.9	3,287	941	4,228	0.8
<b>Financial liabilities at fair value through profit or loss</b>	<b>35</b>	<b>3,428</b>	<b>3,463</b>	<b>0.5</b>	<b>44</b>	<b>3,259</b>	<b>3,303</b>	<b>0.6</b>
<b>Derivative financial liabilities</b>	<b>1,850</b>	<b>2,227</b>	<b>4,077</b>	<b>0.6</b>	<b>4,892</b>	<b>2,894</b>	<b>7,786</b>	<b>1.4</b>
Derivative financial liabilities at fair value through profit or loss	1,801	2,194	3,995	0.6	4,827	2,764	7,591	1.3
Derivative fin. liab.at fair value through other compre. income	49	33	82	0.0	64	130	194	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>665</b>	<b>22</b>	<b>687</b>	<b>0.1</b>	<b>644</b>	<b>25</b>	<b>669</b>	<b>0.1</b>
<b>Provisions</b>	<b>8,185</b>	<b>1,010</b>	<b>9,194</b>	<b>1.4</b>	<b>3,588</b>	<b>834</b>	<b>4,421</b>	<b>0.8</b>
General loan loss provisions (TFRS 9 not applied)	6	1	8	0.0	20	0	21	0.0
Provision for restructuring	17	0	17	0.0	0	0	0	0.0
Reserves for employee benefits	1,944	19	1,963	0.3	1,019	17	1,036	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	6,217	990	7,207	1.1	2,549	816	3,364	0.6
<b>Current tax liabilities</b>	<b>3,294</b>	<b>33</b>	<b>3,327</b>	<b>0.5</b>	<b>1,042</b>	<b>25</b>	<b>1,067</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>229</b>	<b>0</b>	<b>229</b>	<b>0.0</b>	<b>48</b>	<b>3</b>	<b>51</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>1,318</b>	<b>12,635</b>	<b>13,952</b>	<b>2.1</b>	<b>1,386</b>	<b>14,984</b>	<b>16,370</b>	<b>2.9</b>
Loans	160	4,950	5,110	0.8	57	4,510	4,567	0.8
Other debt instruments	1,158	7,684	8,842	1.3	1,329	10,475	11,803	2.1
<b>Other liabilities</b>	<b>18,956</b>	<b>7,058</b>	<b>26,014</b>	<b>4.0</b>	<b>14,009</b>	<b>5,558</b>	<b>19,567</b>	<b>3.5</b>
<b>Shareholders' equity</b>	<b>67,552</b>	<b>-1,272</b>	<b>66,281</b>	<b>10.1</b>	<b>46,060</b>	<b>-1,144</b>	<b>44,916</b>	<b>8.0</b>
<b>Paid-in capital</b>	<b>8,099</b>	<b>0</b>	<b>8,099</b>	<b>1.2</b>	<b>7,760</b>	<b>0</b>	<b>7,760</b>	<b>1.4</b>
<b>Capital reserves</b>	<b>2,366</b>	<b>47</b>	<b>2,413</b>	<b>0.4</b>	<b>1,713</b>	<b>47</b>	<b>1,760</b>	<b>0.3</b>
Equity share premiums	1,882	0	1,882	0.3	1,091	0	1,091	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	484	47	531	0.1	623	47	670	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>5,167</b>	<b>-130</b>	<b>5,037</b>	<b>0.8</b>	<b>2,796</b>	<b>34</b>	<b>2,830</b>	<b>0.5</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>9,013</b>	<b>-1,218</b>	<b>7,795</b>	<b>1.2</b>	<b>2,886</b>	<b>-1,252</b>	<b>1,634</b>	<b>0.3</b>
<b>Profit reserves</b>	<b>23,293</b>	<b>18</b>	<b>23,312</b>	<b>3.5</b>	<b>25,592</b>	<b>18</b>	<b>25,610</b>	<b>4.6</b>
Legal reserves	1,535	0	1,535	0.2	1,772	0	1,772	0.3
Statutory reserves	83	0	83	0.0	85	0	85	0.0
Extraordinary reserves	21,572	0	21,572	3.3	23,496	0	23,496	4.2
Other profit reserves	103	18	121	0.0	239	18	257	0.0
<b>Profit or loss</b>	<b>19,615</b>	<b>11</b>	<b>19,625</b>	<b>3.0</b>	<b>5,313</b>	<b>8</b>	<b>5,321</b>	<b>0.9</b>
Prior years' profits or losses	-530	3	-526	-0.1	-482	4	-478	-0.1
Current period net profit or loss	20,144	7	20,151	3.1	5,795	4	5,799	1.0
<b>Total Liabilities</b>	<b>357,488</b>	<b>300,396</b>	<b>657,884</b>	<b>100.0</b>	<b>240,085</b>	<b>322,620</b>	<b>562,705</b>	<b>100.0</b>

# The Banking System in Türkiye

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>54,188</b>	<b>64,099</b>	<b>118,287</b>	<b>31,438</b>	<b>72,313</b>	<b>103,752</b>
Letters of guarantee	43,671	41,797	85,468	27,199	43,830	71,030
Bank acceptances	1,536	1,921	3,457	104	3,952	4,056
Letters of credit	380	15,757	16,137	138	18,581	18,718
Prefinancing given as guarantee	0	1	1	0	47	47
Endorsements	984	111	1,095	138	486	624
Other guarantees and warranties	7,617	4,513	12,130	3,859	5,417	9,277
<b>Commitments</b>	<b>90,911</b>	<b>31,348</b>	<b>122,259</b>	<b>63,086</b>	<b>31,578</b>	<b>94,664</b>
Irrevocable commitments	80,282	13,856	94,138	53,769	14,146	67,914
Revocable commitments	10,629	17,492	28,121	9,317	17,433	26,749
<b>Derivative financial instruments</b>	<b>105,666</b>	<b>304,318</b>	<b>409,983</b>	<b>90,140</b>	<b>305,628</b>	<b>395,768</b>
Derivative financial instruments held for hedging	4,915	27,487	32,402	8,965	31,645	40,611
Trading transactions	100,751	276,831	377,582	81,175	273,982	355,157
<b>Custody and pledged securities</b>	<b>1,956,642</b>	<b>1,290,218</b>	<b>3,246,860</b>	<b>1,530,228</b>	<b>1,170,607</b>	<b>2,700,836</b>
Items held in custody	437,759	66,434	504,193	436,077	57,301	493,378
Pledged items	817,598	539,512	1,357,110	645,760	521,769	1,167,529
Accepted guarantees and warranties	701,285	684,272	1,385,557	448,392	591,537	1,039,929
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,207,407</b>	<b>1,689,981</b>	<b>3,897,388</b>	<b>1,714,892</b>	<b>1,580,127</b>	<b>3,295,019</b>

## Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>65,690</b>	<b>40,313</b>
Interest on loans	38,749	28,765
Interest received from reserve deposits	121	518
Interest received from banks	774	554
Interest received from money market transactions	407	287
Interest received from marketable securities portfolio	25,419	10,033
Other interest income	219	156
<b>Interest expenses ( - )</b>	<b>29,574</b>	<b>23,413</b>
Interest on deposits	20,785	15,037
Interest on funds borrowed	2,394	1,305
Interest on money market transactions	2,831	4,504
Interest on securities issued	2,193	2,274
Other interest expenses	1,372	294
<b>Net interest income/expenses</b>	<b>36,116</b>	<b>16,900</b>
<b>Net fees and commissions income/expenses</b>	<b>5,609</b>	<b>3,679</b>
Fees and commissions received	7,722	5,084
Fees and commissions paid ( - )	2,113	1,406
<b>Dividend income</b>	<b>73</b>	<b>67</b>
<b>Trading income or loss (net)</b>	<b>3,062</b>	<b>-1,598</b>
Profit/loss on capital market transactions	726	402
Profit/losses on derivative financial transactions	-767	1,877
Foreign exchange profit/loss	3,103	-3,877
<b>Other operating income</b>	<b>2,847</b>	<b>2,783</b>
<b>Gross profit from operating activities</b>	<b>47,707</b>	<b>21,830</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	8,566	6,669
Other provision expenses ( - ) (TFRS 9 applied)	3,794	1,453
Provision for loan losses ( - ) (TFRS 9 not applied)	8	18
Personnel expenses ( - )	4,416	3,005
Other operating expenses ( - )	6,237	4,320
<b>Net operating profit/loss</b>	<b>24,685</b>	<b>6,365</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	2,027	996
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>26,712</b>	<b>7,361</b>
Provisions for taxes on income from continuing operations ( ± )	-6,561	-1,562
<b>Net profit/loss from continuing operations</b>	<b>20,151</b>	<b>5,799</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>20,151</b>	<b>5,799</b>

## Ratios

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.4	18.4
Shareholders' Equity / Total Assets	10.1	8.0
(Shareholders' Equity - Permanent Assets) / Total Assets	6.8	5.0
Net On Balance Sheet Position / Total Shareholders' Equity	-40.9	-85.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.6	10.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	58.6	49.7
TC Liabilities / Total Liabilities	54.3	42.7
FC Assets / FC Liabilities	90.6	87.7
TC Deposits / Total Deposits	53.6	36.9
TC Loans / Total Loans	67.8	59.2
Total Deposits / Total Assets	64.3	59.0
Funds Borrowed / Total Assets	8.6	10.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	30.5	33.4
Total Loans / Total Assets	56.6	57.5
Total Loans / Total Deposits	87.9	97.4
Permanent Assets / Total Assets	3.3	2.9
Consumer Loans / Total Loans	20.2	19.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	17.7	19.8
Liquid Assets / Short-term Liabilities	30.3	33.0
TC Liquid Assets / Total Assets	3.8	3.4
<b>Profitability</b>		
Average Return on Assets	3.6	1.3
Average Return on Shareholders' Equity	37.7	14.2
Net Profit/Loss From Continuing Operations / Total Assets	3.1	1.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.6	1.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	49.8	40.1
Non-interest Income (net) / Total Assets	1.8	0.9
Other Operating Expenses / Total Assets	0.9	0.8
Personnel Expenses / Other Operating Expenses	70.8	69.6
Non-interest Income (net) / Other Operating Expenses	185.8	114.1

## Deposit Banks

### Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>65,140</b>	<b>123,758</b>	<b>188,898</b>	<b>30.6</b>	<b>54,189</b>	<b>124,812</b>	<b>179,001</b>	<b>34.3</b>
<b>Cash and cash equivalents</b>	<b>18,606</b>	<b>88,190</b>	<b>106,796</b>	<b>17.3</b>	<b>14,878</b>	<b>89,619</b>	<b>104,497</b>	<b>20.0</b>
Cash and cash balances at Central Bank	12,890	76,197	<b>89,087</b>	14.4	11,198	72,385	<b>83,583</b>	16.0
Banks	1,047	9,524	<b>10,571</b>	1.7	962	15,027	<b>15,989</b>	3.1
Receivables from Money Markets	4,699	2,523	<b>7,223</b>	1.2	2,736	2,232	<b>4,968</b>	1.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-31	-54	<b>-85</b>	0.0	-18	-26	<b>-43</b>	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>2,797</b>	<b>3,157</b>	<b>5,954</b>	<b>1.0</b>	<b>2,308</b>	<b>4,447</b>	<b>6,755</b>	<b>1.3</b>
Public debt securities	2,213	2,841	<b>5,053</b>	0.8	1,911	3,157	<b>5,069</b>	1.0
Equity instruments	47	107	<b>154</b>	0.0	60	113	<b>174</b>	0.0
Other financial assets	537	209	<b>746</b>	0.1	336	1,177	<b>1,512</b>	0.3
<b>Fin.ass. at fair value through other comp. income</b>	<b>39,062</b>	<b>28,478</b>	<b>67,539</b>	<b>10.9</b>	<b>26,991</b>	<b>26,696</b>	<b>53,687</b>	<b>10.3</b>
Public debt securities	38,322	26,899	<b>65,220</b>	10.6	26,574	25,141	<b>51,715</b>	9.9
Equity instruments	127	117	<b>243</b>	0.0	54	88	<b>143</b>	0.0
Other financial assets	613	1,462	<b>2,076</b>	0.3	363	1,466	<b>1,829</b>	0.4
<b>Derivative financial assets</b>	<b>4,676</b>	<b>3,934</b>	<b>8,610</b>	<b>1.4</b>	<b>10,012</b>	<b>4,051</b>	<b>14,062</b>	<b>2.7</b>
Derivative fin.ass. at fair value through profit or loss	3,225	3,423	<b>6,648</b>	1.1	8,411	4,014	<b>12,425</b>	2.4
Derivative fin. ass.at fair value thr.other comp.income	1,451	511	<b>1,962</b>	0.3	1,601	37	<b>1,638</b>	0.3
<b>Financial assets measured at amortised cost (net)</b>	<b>273,381</b>	<b>116,641</b>	<b>390,023</b>	<b>63.2</b>	<b>198,580</b>	<b>118,541</b>	<b>317,121</b>	<b>60.8</b>
<b>Loans</b>	<b>243,283</b>	<b>102,543</b>	<b>345,826</b>	<b>56.1</b>	<b>187,256</b>	<b>106,806</b>	<b>294,062</b>	<b>56.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>124</b>	<b>8</b>	<b>132</b>	<b>0.0</b>	<b>116</b>	<b>24</b>	<b>140</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>43,434</b>	<b>17,344</b>	<b>60,778</b>	<b>9.9</b>	<b>23,360</b>	<b>14,993</b>	<b>38,352</b>	<b>7.3</b>
Public debt securities	42,764	16,672	<b>59,436</b>	9.6	23,301	14,352	<b>37,653</b>	7.2
Other financial assets	670	672	<b>1,342</b>	0.2	59	641	<b>699</b>	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>13,460</b>	<b>3,254</b>	<b>16,714</b>	<b>2.7</b>	<b>12,153</b>	<b>3,281</b>	<b>15,434</b>	<b>3.0</b>
<b>Non-performing loans</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>3</b>	<b>0</b>	<b>4</b>	<b>0.0</b>	<b>11</b>	<b>0</b>	<b>12</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>705</b>	<b>0</b>	<b>705</b>	<b>0.1</b>	<b>782</b>	<b>1</b>	<b>783</b>	<b>0.1</b>
Held for sale	705	0	<b>705</b>	0.1	782	1	<b>783</b>	0.1
Held from discontinued operations	0	0	<b>0</b>	0.0	0	0	<b>0</b>	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>8,280</b>	<b>5,770</b>	<b>14,050</b>	<b>2.3</b>	<b>5,322</b>	<b>5,578</b>	<b>10,899</b>	<b>2.1</b>
<b>Investments in associates (net)</b>	<b>297</b>	<b>225</b>	<b>522</b>	<b>0.1</b>	<b>181</b>	<b>217</b>	<b>398</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	<b>0</b>	0.0	0	0	<b>0</b>	0.0
Non-consolidated associates	297	225	<b>522</b>	0.1	181	217	<b>398</b>	0.1
<b>Investments in subsidiaries (net)</b>	<b>7,957</b>	<b>5,500</b>	<b>13,456</b>	<b>2.2</b>	<b>5,126</b>	<b>5,346</b>	<b>10,472</b>	<b>2.0</b>
Non-consolidated financial subsidiaries	5,632	5,500	<b>11,131</b>	1.8	3,557	5,346	<b>8,903</b>	1.7
Non-consolidated non-financial subsidiaries	2,325	0	<b>2,325</b>	0.4	1,568	0	<b>1,568</b>	0.3
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>26</b>	<b>45</b>	<b>72</b>	<b>0.0</b>	<b>15</b>	<b>15</b>	<b>30</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	<b>0</b>	0.0	0	0	<b>0</b>	0.0
Non-consolidated jointly controlled partnerships	26	45	<b>72</b>	0.0	15	15	<b>30</b>	0.0
<b>Tangible assets (Net)</b>	<b>5,312</b>	<b>12</b>	<b>5,324</b>	<b>0.9</b>	<b>3,585</b>	<b>10</b>	<b>3,595</b>	<b>0.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>823</b>	<b>3</b>	<b>826</b>	<b>0.1</b>	<b>711</b>	<b>3</b>	<b>714</b>	<b>0.1</b>
Goodwill	37	0	<b>37</b>	0.0	93	0	<b>93</b>	0.0
Other	786	3	<b>789</b>	0.1	618	3	<b>621</b>	0.1
<b>Investment properties (net)</b>	<b>109</b>	<b>0</b>	<b>109</b>	<b>0.0</b>	<b>78</b>	<b>0</b>	<b>78</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.0</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1,635</b>	<b>23</b>	<b>1,658</b>	<b>0.3</b>	<b>994</b>	<b>169</b>	<b>1,163</b>	<b>0.2</b>
<b>Other assets</b>	<b>12,199</b>	<b>3,058</b>	<b>15,257</b>	<b>2.5</b>	<b>4,957</b>	<b>3,609</b>	<b>8,565</b>	<b>1.6</b>
<b>Total Assets</b>	<b>367,607</b>	<b>249,265</b>	<b>616,872</b>	<b>100.0</b>	<b>269,249</b>	<b>252,721</b>	<b>521,970</b>	<b>100.0</b>

## Liabilities

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>227,035</b>	<b>196,240</b>	<b>423,275</b>	<b>68.6</b>	<b>122,471</b>	<b>209,734</b>	<b>332,206</b>	<b>63.6</b>
<b>Loans received</b>	<b>1,509</b>	<b>33,384</b>	<b>34,893</b>	<b>5.7</b>	<b>662</b>	<b>35,611</b>	<b>36,273</b>	<b>6.9</b>
<b>Money market funds</b>	<b>13,315</b>	<b>13,032</b>	<b>26,347</b>	<b>4.3</b>	<b>36,552</b>	<b>8,786</b>	<b>45,338</b>	<b>8.7</b>
<b>Marketable securities (net)</b>	<b>1,802</b>	<b>10,575</b>	<b>12,377</b>	<b>2.0</b>	<b>3,692</b>	<b>12,950</b>	<b>16,642</b>	<b>3.2</b>
Bills	1,382	576	1,958	0.3	2,648	380	3,029	0.6
Asset-backed securities	51	0	51	0.0	67	0	67	0.0
Bonds	369	9,999	10,369	1.7	977	12,570	13,547	2.6
<b>Funds</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.0</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	14	0	14	0.0	12	0	12	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>35</b>	<b>3,428</b>	<b>3,463</b>	<b>0.6</b>	<b>44</b>	<b>3,259</b>	<b>3,303</b>	<b>0.6</b>
<b>Derivative financial liabilities</b>	<b>1,840</b>	<b>2,148</b>	<b>3,988</b>	<b>0.6</b>	<b>4,820</b>	<b>2,859</b>	<b>7,679</b>	<b>1.5</b>
Derivative financial liabilities at fair value through profit or loss	1,791	2,117	3,908	0.6	4,755	2,736	7,491	1.4
Derivative fin. liab.at fair value through other compre. income	49	32	81	0.0	64	123	188	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>660</b>	<b>21</b>	<b>681</b>	<b>0.1</b>	<b>639</b>	<b>23</b>	<b>662</b>	<b>0.1</b>
<b>Provisions</b>	<b>7,968</b>	<b>999</b>	<b>8,967</b>	<b>1.5</b>	<b>3,447</b>	<b>823</b>	<b>4,270</b>	<b>0.8</b>
General loan loss provisions (TFRS 9 not applied)	1	0	2	0.0	17	0	17	0.0
Provision for restructuring	17	0	17	0.0	0	0	0	0.0
Reserves for employee benefits	1,883	15	1,898	0.3	983	14	996	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	6,067	983	7,051	1.1	2,448	809	3,257	0.6
<b>Current tax liabilities</b>	<b>3,192</b>	<b>33</b>	<b>3,225</b>	<b>0.5</b>	<b>986</b>	<b>24</b>	<b>1,010</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>227</b>	<b>0</b>	<b>227</b>	<b>0.0</b>	<b>46</b>	<b>3</b>	<b>49</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>1,052</b>	<b>12,005</b>	<b>13,057</b>	<b>2.1</b>	<b>1,187</b>	<b>14,323</b>	<b>15,510</b>	<b>3.0</b>
Loans	44	4,321	4,365	0.7	57	4,116	4,173	0.8
Other debt instruments	1,008	7,684	8,692	1.4	1,130	10,208	11,338	2.2
<b>Other liabilities</b>	<b>18,765</b>	<b>6,088</b>	<b>24,853</b>	<b>4.0</b>	<b>13,634</b>	<b>4,714</b>	<b>18,347</b>	<b>3.5</b>
<b>Shareholders' equity</b>	<b>62,751</b>	<b>-1,247</b>	<b>61,504</b>	<b>10.0</b>	<b>41,791</b>	<b>-1,122</b>	<b>40,669</b>	<b>7.8</b>
<b>Paid-in capital</b>	<b>5,487</b>	<b>0</b>	<b>5,487</b>	<b>0.9</b>	<b>4,978</b>	<b>0</b>	<b>4,978</b>	<b>1.0</b>
<b>Capital reserves</b>	<b>2,290</b>	<b>47</b>	<b>2,337</b>	<b>0.4</b>	<b>1,617</b>	<b>47</b>	<b>1,663</b>	<b>0.3</b>
Equity share premiums	1,879	0	1,879	0.3	1,087	0	1,087	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	411	47	458	0.1	530	47	577	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>5,135</b>	<b>-135</b>	<b>5,000</b>	<b>0.8</b>	<b>2,784</b>	<b>33</b>	<b>2,817</b>	<b>0.5</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>8,905</b>	<b>-1,187</b>	<b>7,718</b>	<b>1.3</b>	<b>2,872</b>	<b>-1,228</b>	<b>1,644</b>	<b>0.3</b>
<b>Profit reserves</b>	<b>22,406</b>	<b>18</b>	<b>22,424</b>	<b>3.6</b>	<b>24,882</b>	<b>18</b>	<b>24,900</b>	<b>4.8</b>
Legal reserves	1,399	0	1,399	0.2	1,624	0	1,624	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	20,908	0	20,908	3.4	23,024	0	23,024	4.4
Other profit reserves	99	18	117	0.0	234	18	253	0.0
<b>Profit or loss</b>	<b>18,527</b>	<b>11</b>	<b>18,538</b>	<b>3.0</b>	<b>4,658</b>	<b>8</b>	<b>4,666</b>	<b>0.9</b>
Prior years' profits or losses	-530	3	-526	-0.1	-483	4	-478	-0.1
Current period net profit or loss	19,057	7	19,064	3.1	5,140	4	5,144	1.0
<b>Total Liabilities</b>	<b>340,164</b>	<b>276,708</b>	<b>616,872</b>	<b>100.0</b>	<b>229,982</b>	<b>291,988</b>	<b>521,970</b>	<b>100.0</b>

## Deposit Banks

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>48,397</b>	<b>61,676</b>	<b>110,073</b>	<b>28,103</b>	<b>69,575</b>	<b>97,678</b>
Letters of guarantee	42,462	41,336	83,798	26,507	43,291	69,798
Bank acceptances	1,536	1,919	3,455	104	3,940	4,044
Letters of credit	364	15,518	15,882	132	18,205	18,336
Prefinancing given as guarantee	0	1	1	0	47	47
Endorsements	984	111	1,095	138	486	624
Other guarantees and warranties	3,050	2,792	5,842	1,222	3,607	4,829
<b>Commitments</b>	<b>87,182</b>	<b>19,784</b>	<b>106,966</b>	<b>59,975</b>	<b>21,060</b>	<b>81,035</b>
Irrevocable commitments	79,618	12,558	92,176	53,117	13,398	66,515
Revocable commitments	7,564	7,226	14,790	6,858	7,661	14,520
<b>Derivative financial instruments</b>	<b>103,940</b>	<b>292,852</b>	<b>396,792</b>	<b>89,198</b>	<b>293,607</b>	<b>382,804</b>
Derivative financial instruments held for hedging	4,915	22,630	27,545	8,965	25,401	34,367
Trading transactions	99,026	270,221	369,247	80,233	268,205	348,438
<b>Custody and pledged securities</b>	<b>1,637,902</b>	<b>1,186,091</b>	<b>2,823,993</b>	<b>1,191,246</b>	<b>1,074,598</b>	<b>2,265,844</b>
Items held in custody	147,582	65,002	212,584	110,003	56,295	166,298
Pledged items	801,681	479,196	1,280,876	635,076	470,687	1,105,764
Accepted guarantees and warranties	688,639	641,893	1,330,533	446,166	547,616	993,782
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,877,421</b>	<b>1,560,403</b>	<b>3,437,824</b>	<b>1,368,522</b>	<b>1,458,840</b>	<b>2,827,362</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>63,128</b>	<b>38,696</b>
Interest on loans	37,140	27,671
Interest received from reserve deposits	120	513
Interest received from banks	469	308
Interest received from money market transactions	311	250
Interest received from marketable securities portfolio	24,898	9,821
Other interest income	190	132
<b>Interest expenses ( - )</b>	<b>28,367</b>	<b>22,738</b>
Interest on deposits	20,785	15,037
Interest on funds borrowed	1,655	1,001
Interest on money market transactions	2,791	4,486
Interest on securities issued	1,845	1,964
Other interest expenses	1,292	251
<b>Net interest income/expenses</b>	<b>34,760</b>	<b>15,957</b>
<b>Net fees and commissions income/expenses</b>	<b>5,409</b>	<b>3,559</b>
Fees and commissions received	7,424	4,896
Fees and commissions paid ( - )	2,015	1,338
<b>Dividend income</b>	<b>69</b>	<b>59</b>
<b>Trading income or loss (net)</b>	<b>2,881</b>	<b>-1,694</b>
Profit/loss on capital market transactions	660	390
Profit/losses on derivative financial transactions	-1,063	1,623
Foreign exchange profit/loss	3,285	-3,706
<b>Other operating income</b>	<b>2,706</b>	<b>2,699</b>
<b>Gross profit from operating activities</b>	<b>45,824</b>	<b>20,581</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	8,375	6,475
Other provision expenses ( - ) (TFRS 9 applied)	3,715	1,417
Provision for loan losses ( - ) (TFRS 9 not applied)	5	16
Personnel expenses ( - )	4,250	2,890
Other operating expenses ( - )	6,076	4,202
<b>Net operating profit/loss</b>	<b>23,403</b>	<b>5,581</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	1,978	981
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>25,381</b>	<b>6,561</b>
Provisions for taxes on income from continuing operations ( ± )	-6,317	-1,417
<b>Net profit/loss from continuing operations</b>	<b>19,064</b>	<b>5,144</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>19,064</b>	<b>5,144</b>



## Ratios

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.2	18.1
Shareholders' Equity / Total Assets	10.0	7.8
(Shareholders' Equity - Permanent Assets) / Total Assets	6.6	4.7
Net On Balance Sheet Position / Total Shareholders' Equity	-42.8	-94.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.3	6.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	59.6	51.6
TC Liabilities / Total Liabilities	55.1	44.1
FC Assets / FC Liabilities	90.1	86.6
TC Deposits / Total Deposits	53.6	36.9
TC Loans / Total Loans	70.3	63.7
Total Deposits / Total Assets	68.6	63.6
Funds Borrowed / Total Assets	5.7	6.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	30.6	34.3
Total Loans / Total Assets	56.1	56.3
Total Loans / Total Deposits	81.7	88.5
Permanent Assets / Total Assets	3.4	3.1
Consumer Loans / Total Loans	21.6	21.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	17.3	20.0
Liquid Assets / Short-term Liabilities	28.6	31.5
TC Liquid Assets / Total Assets	3.0	2.9
<b>Profitability</b>		
Average Return on Assets	3.6	1.2
Average Return on Shareholders' Equity	38.6	13.9
Net Profit/Loss From Continuing Operations / Total Assets	3.1	1.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.7	1.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	49.5	39.1
Non-interest Income (net) / Total Assets	1.8	0.9
Other Operating Expenses / Total Assets	1.0	0.8
Personnel Expenses / Other Operating Expenses	70.0	68.8
Non-interest Income (net) / Other Operating Expenses	182.1	110.0

## State-owned Banks

### Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>26,337</b>	<b>57,563</b>	<b>83,901</b>	<b>31.1</b>	<b>22,865</b>	<b>50,114</b>	<b>72,978</b>	<b>33.6</b>
<b>Cash and cash equivalents</b>	<b>6,427</b>	<b>37,060</b>	<b>43,488</b>	<b>16.1</b>	<b>4,948</b>	<b>29,608</b>	<b>34,556</b>	<b>15.9</b>
Cash and cash balances at Central Bank	5,441	34,806	40,247	14.9	4,785	26,790	31,575	14.5
Banks	113	2,254	2,367	0.9	148	2,360	2,508	1.2
Receivables from Money Markets	877	0	877	0.3	19	458	477	0.2
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-4	0	-4	0.0	-3	0	-3	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>1,933</b>	<b>2,307</b>	<b>4,240</b>	<b>1.6</b>	<b>1,806</b>	<b>2,714</b>	<b>4,521</b>	<b>2.1</b>
Public debt securities	1,713	2,216	3,929	1.5	1,657	2,632	4,289	2.0
Equity instruments	5	19	24	0.0	21	19	40	0.0
Other financial assets	215	72	287	0.1	128	63	192	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>17,084</b>	<b>17,611</b>	<b>34,695</b>	<b>12.8</b>	<b>13,950</b>	<b>17,133</b>	<b>31,083</b>	<b>14.3</b>
Public debt securities	16,827	17,523	34,350	12.7	13,811	17,045	30,856	14.2
Equity instruments	92	25	117	0.0	35	26	61	0.0
Other financial assets	164	63	227	0.1	104	61	165	0.1
<b>Derivative financial assets</b>	<b>893</b>	<b>585</b>	<b>1,478</b>	<b>0.5</b>	<b>2,160</b>	<b>658</b>	<b>2,819</b>	<b>1.3</b>
Derivative fin.ass. at fair value through profit or loss	893	585	1,478	0.5	2,160	658	2,819	1.3
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>126,034</b>	<b>48,472</b>	<b>174,506</b>	<b>64.6</b>	<b>91,741</b>	<b>46,388</b>	<b>138,129</b>	<b>63.5</b>
<b>Loans</b>	<b>112,798</b>	<b>40,837</b>	<b>153,635</b>	<b>56.9</b>	<b>86,723</b>	<b>39,878</b>	<b>126,602</b>	<b>58.2</b>
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
<b>Other financial assets measured at amortised cost</b>	<b>20,389</b>	<b>7,649</b>	<b>28,038</b>	<b>10.4</b>	<b>10,135</b>	<b>6,522</b>	<b>16,657</b>	<b>7.7</b>
Public debt securities	20,105	7,587	27,692	10.3	10,120	6,489	16,609	7.6
Other financial assets	284	62	346	0.1	15	33	48	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>7,153</b>	<b>14</b>	<b>7,167</b>	<b>2.7</b>	<b>5,118</b>	<b>12</b>	<b>5,130</b>	<b>2.4</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>358</b>	<b>0</b>	<b>358</b>	<b>0.1</b>	<b>389</b>	<b>0</b>	<b>389</b>	<b>0.2</b>
Held for sale	358	0	358	0.1	389	0	389	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>2,917</b>	<b>952</b>	<b>3,868</b>	<b>1.4</b>	<b>1,554</b>	<b>875</b>	<b>2,429</b>	<b>1.1</b>
<b>Investments in associates (net)</b>	<b>223</b>	<b>81</b>	<b>303</b>	<b>0.1</b>	<b>151</b>	<b>81</b>	<b>232</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	223	81	303	0.1	151	81	232	0.1
<b>Investments in subsidiaries (net)</b>	<b>2,694</b>	<b>825</b>	<b>3,519</b>	<b>1.3</b>	<b>1,403</b>	<b>779</b>	<b>2,182</b>	<b>1.0</b>
Non-consolidated financial subsidiaries	2,639	825	3,465	1.3	1,366	779	2,145	1.0
Non-consolidated non-financial subsidiaries	55	0	55	0.0	37	0	37	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>45</b>	<b>45</b>	<b>0.0</b>	<b>0</b>	<b>15</b>	<b>15</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	45	45	0.0	0	15	15	0.0
<b>Tangible assets (Net)</b>	<b>2,014</b>	<b>7</b>	<b>2,021</b>	<b>0.7</b>	<b>1,309</b>	<b>6</b>	<b>1,315</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>162</b>	<b>2</b>	<b>164</b>	<b>0.1</b>	<b>140</b>	<b>2</b>	<b>143</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	162	2	164	0.1	140	2	143	0.1
<b>Investment properties (net)</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.0</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>546</b>	<b>2</b>	<b>548</b>	<b>0.2</b>	<b>111</b>	<b>0</b>	<b>111</b>	<b>0.1</b>
<b>Other assets</b>	<b>4,104</b>	<b>635</b>	<b>4,739</b>	<b>1.8</b>	<b>1,481</b>	<b>365</b>	<b>1,846</b>	<b>0.8</b>
<b>Total Assets</b>	<b>162,490</b>	<b>107,633</b>	<b>270,123</b>	<b>100.0</b>	<b>119,615</b>	<b>97,750</b>	<b>217,365</b>	<b>100.0</b>

## Liabilities

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>108,663</b>	<b>88,373</b>	<b>197,036</b>	<b>72.9</b>	<b>59,395</b>	<b>84,144</b>	<b>143,539</b>	<b>66.0</b>
<b>Loans received</b>	<b>1,003</b>	<b>11,757</b>	<b>12,760</b>	<b>4.7</b>	<b>129</b>	<b>10,760</b>	<b>10,890</b>	<b>5.0</b>
<b>Money market funds</b>	<b>8,578</b>	<b>7,462</b>	<b>16,040</b>	<b>5.9</b>	<b>26,488</b>	<b>3,986</b>	<b>30,474</b>	<b>14.0</b>
<b>Marketable securities (net)</b>	<b>803</b>	<b>4,544</b>	<b>5,347</b>	<b>2.0</b>	<b>1,192</b>	<b>5,075</b>	<b>6,267</b>	<b>2.9</b>
Bills	581	103	684	0.3	660	64	724	0.3
Asset-backed securities	51	0	51	0.0	67	0	67	0.0
Bonds	172	4,441	4,613	1.7	465	5,010	5,476	2.5
<b>Funds</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.0</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	14	0	14	0.0	12	0	12	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>22</b>	<b>414</b>	<b>436</b>	<b>0.2</b>	<b>188</b>	<b>578</b>	<b>766</b>	<b>0.4</b>
Derivative financial liabilities at fair value through profit or loss	22	414	436	0.2	188	578	766	0.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>184</b>	<b>2</b>	<b>186</b>	<b>0.1</b>	<b>169</b>	<b>4</b>	<b>173</b>	<b>0.1</b>
<b>Provisions</b>	<b>4,043</b>	<b>5</b>	<b>4,048</b>	<b>1.5</b>	<b>1,079</b>	<b>2</b>	<b>1,082</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	790	0	790	0.3	379	0	379	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,254	5	3,259	1.2	700	2	702	0.3
<b>Current tax liabilities</b>	<b>1,124</b>	<b>2</b>	<b>1,126</b>	<b>0.4</b>	<b>202</b>	<b>2</b>	<b>204</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.0</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>783</b>	<b>3,240</b>	<b>4,023</b>	<b>1.5</b>	<b>826</b>	<b>3,949</b>	<b>4,775</b>	<b>2.2</b>
Loans	0	1,062	1,062	0.4	0	1,033	1,033	0.5
Other debt instruments	783	2,178	2,961	1.1	826	2,916	3,742	1.7
<b>Other liabilities</b>	<b>7,537</b>	<b>1,524</b>	<b>9,060</b>	<b>3.4</b>	<b>5,543</b>	<b>875</b>	<b>6,418</b>	<b>3.0</b>
<b>Shareholders' equity</b>	<b>21,219</b>	<b>-1,189</b>	<b>20,031</b>	<b>7.4</b>	<b>13,355</b>	<b>-592</b>	<b>12,763</b>	<b>5.9</b>
<b>Paid-in capital</b>	<b>2,357</b>	<b>0</b>	<b>2,357</b>	<b>0.9</b>	<b>1,291</b>	<b>0</b>	<b>1,291</b>	<b>0.6</b>
<b>Capital reserves</b>	<b>1,750</b>	<b>47</b>	<b>1,797</b>	<b>0.7</b>	<b>903</b>	<b>47</b>	<b>950</b>	<b>0.4</b>
Equity share premiums	1,663	0	1,663	0.6	801	0	801	0.4
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	87	47	134	0.0	102	47	149	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>3,230</b>	<b>-202</b>	<b>3,029</b>	<b>1.1</b>	<b>1,740</b>	<b>-53</b>	<b>1,687</b>	<b>0.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>2,885</b>	<b>-1,034</b>	<b>1,851</b>	<b>0.7</b>	<b>184</b>	<b>-586</b>	<b>-401</b>	<b>-0.2</b>
<b>Profit reserves</b>	<b>6,989</b>	<b>0</b>	<b>6,989</b>	<b>2.6</b>	<b>8,439</b>	<b>0</b>	<b>8,439</b>	<b>3.9</b>
Legal reserves	617	0	617	0.2	757	0	757	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	6,295	0	6,295	2.3	7,505	0	7,505	3.5
Other profit reserves	77	0	77	0.0	177	0	177	0.1
<b>Profit or loss</b>	<b>4,008</b>	<b>0</b>	<b>4,008</b>	<b>1.5</b>	<b>798</b>	<b>0</b>	<b>798</b>	<b>0.4</b>
Prior years' profits or losses	2	0	2	0.0	4	0	4	0.0
Current period net profit or loss	4,006	0	4,006	1.5	794	0	794	0.4
<b>Total Liabilities</b>	<b>153,987</b>	<b>116,136</b>	<b>270,123</b>	<b>100.0</b>	<b>108,578</b>	<b>108,787</b>	<b>217,365</b>	<b>100.0</b>

## State-owned Banks

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>23,443</b>	<b>26,926</b>	<b>50,368</b>	<b>13,252</b>	<b>29,545</b>	<b>42,796</b>
Letters of guarantee	20,772	19,823	<b>40,594</b>	12,312	19,566	<b>31,878</b>
Bank acceptances	1,020	962	<b>1,982</b>	86	2,108	<b>2,194</b>
Letters of credit	161	5,979	<b>6,140</b>	95	7,586	<b>7,681</b>
Prefinancing given as guarantee	0	1	<b>1</b>	0	1	<b>1</b>
Endorsements	648	72	<b>719</b>	129	270	<b>398</b>
Other guarantees and warranties	843	89	<b>932</b>	630	15	<b>645</b>
<b>Commitments</b>	<b>23,958</b>	<b>10,002</b>	<b>33,961</b>	<b>16,040</b>	<b>7,351</b>	<b>23,391</b>
Irrevocable commitments	22,306	4,850	<b>27,155</b>	15,062	2,831	<b>17,893</b>
Revocable commitments	1,653	5,152	<b>6,805</b>	978	4,520	<b>5,498</b>
<b>Derivative financial instruments</b>	<b>13,525</b>	<b>60,753</b>	<b>74,278</b>	<b>12,204</b>	<b>57,065</b>	<b>69,270</b>
Derivative financial instruments held for hedging	0	0	<b>0</b>	0	0	<b>0</b>
Trading transactions	13,525	60,753	<b>74,278</b>	12,204	57,065	<b>69,270</b>
<b>Custody and pledged securities</b>	<b>1,049,787</b>	<b>703,829</b>	<b>1,753,616</b>	<b>677,642</b>	<b>620,378</b>	<b>1,298,020</b>
Items held in custody	104,625	19,600	<b>124,225</b>	69,414	16,389	<b>85,803</b>
Pledged items	361,218	113,715	<b>474,933</b>	257,839	109,365	<b>367,203</b>
Accepted guarantees and warranties	583,944	570,513	<b>1,154,457</b>	350,390	494,625	<b>845,014</b>
	0	0	<b>0</b>	0	0	<b>0</b>
<b>Total Off Balance Sheet Commitments</b>	<b>1,110,713</b>	<b>801,510</b>	<b>1,912,223</b>	<b>719,138</b>	<b>714,339</b>	<b>1,433,477</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>26,746</b>	<b>17,431</b>
Interest on loans	14,680	11,900
Interest received from reserve deposits	38	152
Interest received from banks	179	95
Interest received from money market transactions	8	0
Interest received from marketable securities portfolio	11,784	5,254
Other interest income	58	31
<b>Interest expenses ( - )</b>	<b>13,531</b>	<b>11,832</b>
Interest on deposits	9,991	7,580
Interest on funds borrowed	379	196
Interest on money market transactions	1,899	3,202
Interest on securities issued	718	766
Other interest expenses	544	88
<b>Net interest income/expenses</b>	<b>13,215</b>	<b>5,599</b>
<b>Net fees and commissions income/expenses</b>	<b>1,624</b>	<b>931</b>
Fees and commissions received	2,159	1,281
Fees and commissions paid ( - )	535	351
<b>Dividend income</b>	<b>42</b>	<b>30</b>
<b>Trading income or loss (net)</b>	<b>52</b>	<b>-1,890</b>
Profit/loss on capital market transactions	217	95
Profit/losses on derivative financial transactions	-66	4
Foreign exchange profit/loss	-99	-1,989
<b>Other operating income</b>	<b>1,053</b>	<b>1,237</b>
<b>Gross profit from operating activities</b>	<b>15,986</b>	<b>5,906</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	4,675	2,565
Other provision expenses ( - ) (TFRS 9 applied)	2,321	74
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1,237	895
Other operating expenses ( - )	1,802	1,338
<b>Net operating profit/loss</b>	<b>5,951</b>	<b>1,035</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>5,951</b>	<b>1,035</b>
Provisions for taxes on income from continuing operations ( ± )	-1,945	-241
<b>Net profit/loss from continuing operations</b>	<b>4,006</b>	<b>794</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>4,006</b>	<b>794</b>

## Ratios

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.7	15.5
Shareholders' Equity / Total Assets	7.4	5.9
(Shareholders' Equity - Permanent Assets) / Total Assets	5.0	3.9
Net On Balance Sheet Position / Total Shareholders' Equity	-48.8	-86.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.0	2.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	60.2	55.0
TC Liabilities / Total Liabilities	57.0	50.0
FC Assets / FC Liabilities	92.7	89.9
TC Deposits / Total Deposits	55.1	41.4
TC Loans / Total Loans	73.4	68.5
Total Deposits / Total Assets	72.9	66.0
Funds Borrowed / Total Assets	4.7	5.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	31.1	33.6
Total Loans / Total Assets	56.9	58.2
Total Loans / Total Deposits	78.0	88.2
Permanent Assets / Total Assets	2.4	2.0
Consumer Loans / Total Loans	16.5	19.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	16.1	15.9
Liquid Assets / Short-term Liabilities	25.1	24.0
TC Liquid Assets / Total Assets	2.4	2.3
<b>Profitability</b>		
Average Return on Assets	1.8	0.4
Average Return on Shareholders' Equity	24.2	6.5
Net Profit/Loss From Continuing Operations / Total Assets	1.5	0.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.3	1.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	38.9	50.1
Non-interest Income (net) / Total Assets	1.0	0.1
Other Operating Expenses / Total Assets	0.7	0.6
Personnel Expenses / Other Operating Expenses	68.7	66.9
Non-interest Income (net) / Other Operating Expenses	153.8	23.0

## Privately-owned Banks

### Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>22,819</b>	<b>37,349</b>	<b>60,168</b>	<b>29.6</b>	<b>18,240</b>	<b>43,300</b>	<b>61,540</b>	<b>34.4</b>
<b>Cash and cash equivalents</b>	<b>5,708</b>	<b>27,248</b>	<b>32,956</b>	<b>16.2</b>	<b>4,884</b>	<b>33,266</b>	<b>38,150</b>	<b>21.3</b>
Cash and cash balances at Central Bank	4,615	22,777	27,391	13.5	4,051	26,128	30,179	16.9
Banks	492	4,415	4,907	2.4	531	7,147	7,677	4.3
Receivables from Money Markets	608	82	690	0.3	308	9	316	0.2
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-7	-26	-33	0.0	-5	-17	-22	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>503</b>	<b>649</b>	<b>1,152</b>	<b>0.6</b>	<b>401</b>	<b>1,239</b>	<b>1,640</b>	<b>0.9</b>
Public debt securities	168	505	674	0.3	171	470	641	0.4
Equity instruments	29	59	88	0.0	33	59	92	0.1
Other financial assets	306	85	391	0.2	197	710	907	0.5
<b>Fin.ass. at fair value through other comp. income</b>	<b>14,186</b>	<b>7,311</b>	<b>21,497</b>	<b>10.6</b>	<b>8,262</b>	<b>6,564</b>	<b>14,826</b>	<b>8.3</b>
Public debt securities	13,739	6,251	19,990	9.8	8,138	5,404	13,542	7.6
Equity instruments	22	49	71	0.0	10	34	43	0.0
Other financial assets	424	1,011	1,435	0.7	114	1,127	1,241	0.7
<b>Derivative financial assets</b>	<b>2,423</b>	<b>2,141</b>	<b>4,564</b>	<b>2.2</b>	<b>4,693</b>	<b>2,231</b>	<b>6,924</b>	<b>3.9</b>
Derivative fin.ass. at fair value through profit or loss	1,274	1,836	3,111	1.5	3,465	2,215	5,680	3.2
Derivative fin. ass.at fair value thr.other comp.income	1,149	305	1,453	0.7	1,228	16	1,244	0.7
<b>Financial assets measured at amortised cost (net)</b>	<b>88,467</b>	<b>37,603</b>	<b>126,071</b>	<b>62.1</b>	<b>65,313</b>	<b>40,310</b>	<b>105,623</b>	<b>59.0</b>
<b>Loans</b>	<b>76,350</b>	<b>33,736</b>	<b>110,086</b>	<b>54.2</b>	<b>59,400</b>	<b>37,084</b>	<b>96,483</b>	<b>53.9</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>93</b>	<b>0</b>	<b>93</b>	<b>0.0</b>	<b>53</b>	<b>0</b>	<b>54</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>15,604</b>	<b>5,248</b>	<b>20,852</b>	<b>10.3</b>	<b>9,841</b>	<b>4,829</b>	<b>14,670</b>	<b>8.2</b>
Public debt securities	15,399	4,872	20,272	10.0	9,807	4,494	14,301	8.0
Other financial assets	204	376	580	0.3	34	336	370	0.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>3,579</b>	<b>1,381</b>	<b>4,961</b>	<b>2.4</b>	<b>3,981</b>	<b>1,603</b>	<b>5,584</b>	<b>3.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>197</b>	<b>0</b>	<b>197</b>	<b>0.1</b>	<b>222</b>	<b>1</b>	<b>223</b>	<b>0.1</b>
Held for sale	197	0	197	0.1	222	1	223	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>4,242</b>	<b>2,235</b>	<b>6,477</b>	<b>3.2</b>	<b>2,947</b>	<b>1,944</b>	<b>4,891</b>	<b>2.7</b>
<b>Investments in associates (net)</b>	<b>65</b>	<b>144</b>	<b>209</b>	<b>0.1</b>	<b>25</b>	<b>136</b>	<b>161</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	65	144	209	0.1	25	136	161	0.1
<b>Investments in subsidiaries (net)</b>	<b>4,176</b>	<b>2,091</b>	<b>6,267</b>	<b>3.1</b>	<b>2,922</b>	<b>1,808</b>	<b>4,730</b>	<b>2.6</b>
Non-consolidated financial subsidiaries	2,057	2,091	4,148	2.0	1,486	1,808	3,294	1.8
Non-consolidated non-financial subsidiaries	2,119	0	2,119	1.0	1,436	0	1,436	0.8
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2,339</b>	<b>5</b>	<b>2,344</b>	<b>1.2</b>	<b>1,471</b>	<b>4</b>	<b>1,474</b>	<b>0.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>437</b>	<b>0</b>	<b>437</b>	<b>0.2</b>	<b>404</b>	<b>0</b>	<b>404</b>	<b>0.2</b>
Goodwill	21	0	21	0.0	93	0	93	0.1
Other	416	0	416	0.2	311	0	311	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>396</b>	<b>10</b>	<b>406</b>	<b>0.2</b>	<b>292</b>	<b>169</b>	<b>460</b>	<b>0.3</b>
<b>Other assets</b>	<b>4,999</b>	<b>1,875</b>	<b>6,874</b>	<b>3.4</b>	<b>1,710</b>	<b>2,573</b>	<b>4,283</b>	<b>2.4</b>
<b>Total Assets</b>	<b>123,897</b>	<b>79,078</b>	<b>202,975</b>	<b>100.0</b>	<b>90,609</b>	<b>88,300</b>	<b>178,909</b>	<b>100.0</b>

## Liabilities

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>67,661</b>	<b>63,251</b>	<b>130,912</b>	<b>64.5</b>	<b>37,098</b>	<b>71,616</b>	<b>108,714</b>	<b>60.8</b>
<b>Loans received</b>	<b>307</b>	<b>10,958</b>	<b>11,264</b>	<b>5.5</b>	<b>335</b>	<b>12,794</b>	<b>13,129</b>	<b>7.3</b>
<b>Money market funds</b>	<b>4,234</b>	<b>2,857</b>	<b>7,091</b>	<b>3.5</b>	<b>8,670</b>	<b>3,007</b>	<b>11,677</b>	<b>6.5</b>
<b>Marketable securities (net)</b>	<b>705</b>	<b>4,116</b>	<b>4,821</b>	<b>2.4</b>	<b>1,482</b>	<b>5,033</b>	<b>6,515</b>	<b>3.6</b>
Bills	515	102	617	0.3	1,094	0	1,094	0.6
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	190	4,014	4,204	2.1	389	5,033	5,422	3.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>35</b>	<b>1,834</b>	<b>1,868</b>	<b>0.9</b>	<b>44</b>	<b>1,666</b>	<b>1,710</b>	<b>1.0</b>
<b>Derivative financial liabilities</b>	<b>1,280</b>	<b>800</b>	<b>2,081</b>	<b>1.0</b>	<b>3,189</b>	<b>990</b>	<b>4,179</b>	<b>2.3</b>
Derivative financial liabilities at fair value through profit or loss	1,250	800	2,051	1.0	3,149	931	4,079	2.3
Derivative fin. liab.at fair value through other compre. income	30	0	30	0.0	40	60	100	0.1
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>305</b>	<b>7</b>	<b>312</b>	<b>0.2</b>	<b>296</b>	<b>9</b>	<b>305</b>	<b>0.2</b>
<b>Provisions</b>	<b>2,592</b>	<b>175</b>	<b>2,767</b>	<b>1.4</b>	<b>1,653</b>	<b>164</b>	<b>1,817</b>	<b>1.0</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	17	0	17	0.0	0	0	0	0.0
Reserves for employee benefits	667	3	671	0.3	343	4	346	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,908	172	2,080	1.0	1,311	160	1,471	0.8
<b>Current tax liabilities</b>	<b>1,262</b>	<b>26</b>	<b>1,287</b>	<b>0.6</b>	<b>491</b>	<b>18</b>	<b>509</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>209</b>	<b>0</b>	<b>209</b>	<b>0.1</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>173</b>	<b>5,147</b>	<b>5,320</b>	<b>2.6</b>	<b>236</b>	<b>6,940</b>	<b>7,176</b>	<b>4.0</b>
Loans	0	806	806	0.4	0	739	739	0.4
Other debt instruments	173	4,341	4,514	2.2	236	6,201	6,437	3.6
<b>Other liabilities</b>	<b>6,592</b>	<b>2,620</b>	<b>9,213</b>	<b>4.5</b>	<b>4,694</b>	<b>1,911</b>	<b>6,605</b>	<b>3.7</b>
<b>Shareholders' equity</b>	<b>25,775</b>	<b>56</b>	<b>25,830</b>	<b>12.7</b>	<b>16,788</b>	<b>-227</b>	<b>16,561</b>	<b>9.3</b>
<b>Paid-in capital</b>	<b>1,522</b>	<b>0</b>	<b>1,522</b>	<b>0.7</b>	<b>1,619</b>	<b>0</b>	<b>1,619</b>	<b>0.9</b>
<b>Capital reserves</b>	<b>469</b>	<b>0</b>	<b>469</b>	<b>0.2</b>	<b>615</b>	<b>0</b>	<b>615</b>	<b>0.3</b>
Equity share premiums	216	0	216	0.1	285	0	285	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	253	0	253	0.1	330	0	330	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1,593</b>	<b>57</b>	<b>1,649</b>	<b>0.8</b>	<b>871</b>	<b>73</b>	<b>944</b>	<b>0.5</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>3,979</b>	<b>-12</b>	<b>3,967</b>	<b>2.0</b>	<b>1,683</b>	<b>-308</b>	<b>1,375</b>	<b>0.8</b>
<b>Profit reserves</b>	<b>8,599</b>	<b>0</b>	<b>8,599</b>	<b>4.2</b>	<b>9,045</b>	<b>0</b>	<b>9,045</b>	<b>5.1</b>
Legal reserves	542	0	542	0.3	613	0	613	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	8,043	0	8,043	4.0	8,394	0	8,394	4.7
Other profit reserves	14	0	14	0.0	38	0	38	0.0
<b>Profit or loss</b>	<b>9,613</b>	<b>11</b>	<b>9,624</b>	<b>4.7</b>	<b>2,955</b>	<b>8</b>	<b>2,963</b>	<b>1.7</b>
Prior years' profits or losses	9	3	12	0.0	359	4	363	0.2
Current period net profit or loss	9,605	7	9,612	4.7	2,596	4	2,600	1.5
<b>Total Liabilities</b>	<b>111,129</b>	<b>91,847</b>	<b>202,975</b>	<b>100.0</b>	<b>74,988</b>	<b>103,921</b>	<b>178,909</b>	<b>100.0</b>

## Privately-owned Banks

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>14,310</b>	<b>21,012</b>	<b>35,322</b>	<b>9,030</b>	<b>23,966</b>	<b>32,996</b>
Letters of guarantee	12,305	12,888	25,192	8,452	14,151	22,604
Bank acceptances	280	246	526	8	1,037	1,045
Letters of credit	128	6,056	6,184	19	6,310	6,329
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	28	12	40	2	87	88
Other guarantees and warranties	1,569	1,810	3,379	550	2,381	2,931
<b>Commitments</b>	<b>31,829</b>	<b>6,339</b>	<b>38,167</b>	<b>20,624</b>	<b>9,220</b>	<b>29,843</b>
Irrevocable commitments	30,707	4,351	35,057	20,155	6,936	27,091
Revocable commitments	1,122	1,988	3,110	469	2,284	2,753
<b>Derivative financial instruments</b>	<b>46,966</b>	<b>124,996</b>	<b>171,962</b>	<b>46,631</b>	<b>128,815</b>	<b>175,446</b>
Derivative financial instruments held for hedging	3,081	12,377	15,458	6,570	13,571	20,141
Trading transactions	43,885	112,619	156,504	40,061	115,244	155,305
<b>Custody and pledged securities</b>	<b>297,282</b>	<b>215,677</b>	<b>512,959</b>	<b>255,418</b>	<b>208,787</b>	<b>464,205</b>
Items held in custody	25,108	21,849	46,957	19,361	18,668	38,029
Pledged items	213,933	144,220	358,153	184,142	155,534	339,677
Accepted guarantees and warranties	58,241	49,609	107,849	51,914	34,585	86,499
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>390,387</b>	<b>368,023</b>	<b>758,410</b>	<b>331,702</b>	<b>370,788</b>	<b>702,490</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>21,814</b>	<b>12,496</b>
Interest on loans	12,829	9,067
Interest received from reserve deposits	50	212
Interest received from banks	114	52
Interest received from money market transactions	79	22
Interest received from marketable securities portfolio	8,716	3,122
Other interest income	26	20
<b>Interest expenses ( - )</b>	<b>8,883</b>	<b>6,715</b>
Interest on deposits	6,324	4,273
Interest on funds borrowed	628	379
Interest on money market transactions	664	1,123
Interest on securities issued	838	869
Other interest expenses	428	72
<b>Net interest income/expenses</b>	<b>12,931</b>	<b>5,780</b>
<b>Net fees and commissions income/expenses</b>	<b>2,218</b>	<b>1,483</b>
Fees and commissions received	3,048	2,030
Fees and commissions paid ( - )	830	547
<b>Dividend income</b>	<b>19</b>	<b>17</b>
<b>Trading income or loss (net)</b>	<b>1,732</b>	<b>-36</b>
Profit/loss on capital market transactions	332	82
Profit/losses on derivative financial transactions	-522	1,251
Foreign exchange profit/loss	1,921	-1,369
<b>Other operating income</b>	<b>805</b>	<b>648</b>
<b>Gross profit from operating activities</b>	<b>17,704</b>	<b>7,893</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,772	1,770
Other provision expenses ( - ) (TFRS 9 applied)	637	790
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1,858	1,147
Other operating expenses ( - )	2,605	1,669
<b>Net operating profit/loss</b>	<b>10,831</b>	<b>2,516</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	1,418	729
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>12,249</b>	<b>3,245</b>
Provisions for taxes on income from continuing operations ( ± )	-2,637	-645
<b>Net profit/loss from continuing operations</b>	<b>9,612</b>	<b>2,600</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>9,612</b>	<b>2,600</b>



**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	23.1	20.2
Shareholders' Equity / Total Assets	12.7	9.3
(Shareholders' Equity - Permanent Assets) / Total Assets	8.1	5.3
Net On Balance Sheet Position / Total Shareholders' Equity	-47.7	-96.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.3	6.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	61.0	50.6
TC Liabilities / Total Liabilities	54.7	41.9
FC Assets / FC Liabilities	86.1	85.0
TC Deposits / Total Deposits	51.7	34.1
TC Loans / Total Loans	69.4	61.6
Total Deposits / Total Assets	64.5	60.8
Funds Borrowed / Total Assets	5.5	7.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	29.6	34.4
Total Loans / Total Assets	54.2	53.9
Total Loans / Total Deposits	84.1	88.7
Permanent Assets / Total Assets	4.7	3.9
Consumer Loans / Total Loans	25.5	23.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	16.2	21.3
Liquid Assets / Short-term Liabilities	27.8	34.3
TC Liquid Assets / Total Assets	2.8	2.7
<b>Profitability</b>		
Average Return on Assets	5.4	1.8
Average Return on Shareholders' Equity	48.0	17.8
Net Profit/Loss From Continuing Operations / Total Assets	4.7	1.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.2	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	59.4	40.8
Non-interest Income (net) / Total Assets	2.4	1.2
Other Operating Expenses / Total Assets	1.3	0.9
Personnel Expenses / Other Operating Expenses	71.3	68.7
Non-interest Income (net) / Other Operating Expenses	183.2	126.5

## Banks Under the Deposit Insurance Fund

### Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>50</b>	<b>8</b>	<b>59</b>	<b>16.1</b>	<b>61</b>	<b>8</b>	<b>69</b>	<b>20.0</b>
<b>Cash and cash equivalents</b>	<b>50</b>	<b>8</b>	<b>59</b>	<b>16.1</b>	<b>61</b>	<b>8</b>	<b>68</b>	<b>19.9</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	50	8	59	16.1	60	8	68	19.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>95</b>	<b>199</b>	<b>294</b>	<b>80.6</b>	<b>85</b>	<b>179</b>	<b>264</b>	<b>77.0</b>
<b>Loans</b>	<b>21</b>	<b>191</b>	<b>213</b>	<b>58.3</b>	<b>32</b>	<b>179</b>	<b>211</b>	<b>61.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>74</b>	<b>7</b>	<b>81</b>	<b>22.3</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>15.5</b>
Public debt securities	66	7	74	20.3	53	0	53	15.5
Other financial assets	7	0	7	2.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>3</b>	<b>0</b>	<b>4</b>	<b>1.0</b>	<b>4</b>	<b>0</b>	<b>5</b>	<b>1.4</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.9</b>	<b>4</b>	<b>0</b>	<b>5</b>	<b>1.3</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.1	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>
<b>Other assets</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.9</b>	<b>1</b>	<b>2</b>	<b>4</b>	<b>1.0</b>
<b>Total Assets</b>	<b>156</b>	<b>209</b>	<b>365</b>	<b>100.0</b>	<b>154</b>	<b>188</b>	<b>343</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>32</b>	<b>6</b>	<b>38</b>	<b>10.5</b>	<b>35</b>	<b>4</b>	<b>39</b>	<b>11.4</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>5.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Provisions</b>	<b>10</b>	<b>11</b>	<b>20</b>	<b>5.5</b>	<b>5</b>	<b>10</b>	<b>15</b>	<b>4.4</b>
General loan loss provisions (TFRS 9 not applied)	1	0	1	0.2	1	0	1	0.2
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	4	0	4	1.1	2	0	2	0.6
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	5	11	16	4.3	2	10	12	3.6
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>44</b>	<b>190</b>	<b>234</b>	<b>64.2</b>	<b>57</b>	<b>178</b>	<b>235</b>	<b>68.6</b>
Loans	44	190	234	64.2	57	178	235	68.6
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>2</b>	<b>3</b>	<b>5</b>	<b>1.5</b>	<b>2</b>	<b>7</b>	<b>9</b>	<b>2.6</b>
<b>Shareholders' equity</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>12.3</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>12.8</b>
<b>Paid-in capital</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>8.9</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>10.5</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>884</b>	<b>0</b>	<b>884</b>	<b>242.2</b>	<b>1,135</b>	<b>0</b>	<b>1,135</b>	<b>331.0</b>
Legal reserves	27	0	27	7.5	2	0	2	0.5
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	856	0	856	234.6	1,133	0	1,133	330.5
Other profit reserves	0	0	0	0.1	0	0	0	0.0
<b>Profit or loss</b>	<b>-870</b>	<b>0</b>	<b>-870</b>	<b>-238.5</b>	<b>-1,126</b>	<b>0</b>	<b>-1,126</b>	<b>-328.6</b>
Prior years' profits or losses	-873	0	-873	-239.3	-1,128	0	-1,128	-329.1
Current period net profit or loss	3	0	3	0.8	2	0	2	0.6
<b>Total Liabilities</b>	<b>154</b>	<b>211</b>	<b>365</b>	<b>100.0</b>	<b>144</b>	<b>199</b>	<b>343</b>	<b>100.0</b>

## Banks Under the Deposit Insurance Fund

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>25</b>	<b>17</b>	<b>42</b>	<b>32</b>	<b>16</b>	<b>49</b>
Letters of guarantee	25	17	42	32	16	49
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>132</b>	<b>35</b>	<b>167</b>	<b>141</b>	<b>33</b>	<b>175</b>
Items held in custody	10	1	11	16	1	17
Pledged items	122	33	156	125	32	157
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>157</b>	<b>51</b>	<b>208</b>	<b>174</b>	<b>50</b>	<b>224</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>42</b>	<b>30</b>
Interest on loans	18	11
Interest received from reserve deposits	0	0
Interest received from banks	11	11
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	13	8
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>26</b>	<b>18</b>
Interest on deposits	5	3
Interest on funds borrowed	19	15
Interest on money market transactions	2	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>16</b>	<b>12</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1</b>	<b>-2</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	-1	-2
<b>Other operating income</b>	<b>2</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>17</b>	<b>11</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	5	4
Personnel expenses ( - )	6	3
Other operating expenses ( - )	3	2
<b>Net operating profit/loss</b>	<b>3</b>	<b>2</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3</b>	<b>2</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>3</b>	<b>2</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>2</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	35.8	43.6
Shareholders' Equity / Total Assets	12.3	12.8
(Shareholders' Equity - Permanent Assets) / Total Assets	11.1	11.4
Net On Balance Sheet Position / Total Shareholders' Equity	-3.8	-24.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.8	-24.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	42.7	45.0
TC Liabilities / Total Liabilities	42.2	41.9
FC Assets / FC Liabilities	99.2	94.6
TC Deposits / Total Deposits	83.4	89.3
TC Loans / Total Loans	10.1	15.2
Total Deposits / Total Assets	10.5	11.4
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	16.1	20.0
Total Loans / Total Assets	58.3	61.4
Total Loans / Total Deposits	553.1	540.5
Permanent Assets / Total Assets	1.2	1.3
Consumer Loans / Total Loans	2.5	4.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	16.1	19.9
Liquid Assets / Short-term Liabilities	162.5	281.5
TC Liquid Assets / Total Assets	13.8	17.7
<b>Profitability</b>		
Average Return on Assets	0.8	0.7
Average Return on Shareholders' Equity	6.8	4.4
Net Profit/Loss From Continuing Operations / Total Assets	0.8	0.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.2	2.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	69.0	73.7
Non-interest Income (net) / Total Assets	0.1	-0.3
Other Operating Expenses / Total Assets	0.8	0.6
Personnel Expenses / Other Operating Expenses	184.7	141.7
Non-interest Income (net) / Other Operating Expenses	13.1	-46.0

## Foreign Banks

### Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>15,933</b>	<b>28,837</b>	<b>44,770</b>	<b>31.2</b>	<b>13,023</b>	<b>31,391</b>	<b>44,414</b>	<b>35.4</b>
<b>Cash and cash equivalents</b>	<b>6,420</b>	<b>23,873</b>	<b>30,294</b>	<b>21.1</b>	<b>4,985</b>	<b>26,736</b>	<b>31,722</b>	<b>25.3</b>
Cash and cash balances at Central Bank	2,834	18,614	21,448	15.0	2,362	19,467	21,829	17.4
Banks	392	2,846	3,238	2.3	223	5,513	5,736	4.6
Receivables from Money Markets	3,215	2,441	5,656	3.9	2,410	1,765	4,175	3.3
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-21	-28	-49	0.0	-10	-8	-18	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>360</b>	<b>201</b>	<b>562</b>	<b>0.4</b>	<b>100</b>	<b>494</b>	<b>594</b>	<b>0.5</b>
Public debt securities	331	119	451	0.3	83	55	138	0.1
Equity instruments	13	29	42	0.0	7	35	42	0.0
Other financial assets	16	53	69	0.0	11	403	414	0.3
<b>Fin.ass. at fair value through other comp. income</b>	<b>7,792</b>	<b>3,555</b>	<b>11,348</b>	<b>7.9</b>	<b>4,779</b>	<b>2,999</b>	<b>7,778</b>	<b>6.2</b>
Public debt securities	7,755	3,124	10,880	7.6	4,625	2,691	7,316	5.8
Equity instruments	12	43	55	0.0	9	29	38	0.0
Other financial assets	25	388	413	0.3	145	278	423	0.3
<b>Derivative financial assets</b>	<b>1,360</b>	<b>1,208</b>	<b>2,567</b>	<b>1.8</b>	<b>3,158</b>	<b>1,162</b>	<b>4,320</b>	<b>3.4</b>
Derivative fin.ass. at fair value through profit or loss	1,057	1,001	2,059	1.4	2,785	1,141	3,926	3.1
Derivative fin. ass.at fair value thr.other comp.income	302	206	509	0.4	373	21	394	0.3
<b>Financial assets measured at amortised cost (net)</b>	<b>58,785</b>	<b>30,367</b>	<b>89,152</b>	<b>62.2</b>	<b>41,441</b>	<b>31,664</b>	<b>73,105</b>	<b>58.3</b>
<b>Loans</b>	<b>54,114</b>	<b>27,779</b>	<b>81,893</b>	<b>57.1</b>	<b>41,101</b>	<b>29,665</b>	<b>70,766</b>	<b>56.5</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>31</b>	<b>8</b>	<b>39</b>	<b>0.0</b>	<b>63</b>	<b>23</b>	<b>86</b>	<b>0.1</b>
<b>Other financial assets measured at amortised cost</b>	<b>7,367</b>	<b>4,440</b>	<b>11,807</b>	<b>8.2</b>	<b>3,330</b>	<b>3,642</b>	<b>6,972</b>	<b>5.6</b>
Public debt securities	7,193	4,205	11,398	7.9	3,320	3,369	6,690	5.3
Other financial assets	174	234	408	0.3	10	272	282	0.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2,727</b>	<b>1,859</b>	<b>4,586</b>	<b>3.2</b>	<b>3,054</b>	<b>1,666</b>	<b>4,720</b>	<b>3.8</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>150</b>	<b>0</b>	<b>150</b>	<b>0.1</b>	<b>170</b>	<b>0</b>	<b>170</b>	<b>0.1</b>
Held for sale	150	0	150	0.1	170	0	170	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1,122</b>	<b>2,583</b>	<b>3,705</b>	<b>2.6</b>	<b>820</b>	<b>2,759</b>	<b>3,579</b>	<b>2.9</b>
<b>Investments in associates (net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.0</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	9	0	9	0.0	5	0	5	0.0
<b>Investments in subsidiaries (net)</b>	<b>1,086</b>	<b>2,583</b>	<b>3,669</b>	<b>2.6</b>	<b>800</b>	<b>2,759</b>	<b>3,559</b>	<b>2.8</b>
Non-consolidated financial subsidiaries	935	2,583	3,518	2.5	705	2,759	3,464	2.8
Non-consolidated non-financial subsidiaries	151	0	151	0.1	96	0	96	0.1
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.0</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	26	0	26	0.0	15	0	15	0.0
<b>Tangible assets (Net)</b>	<b>956</b>	<b>0</b>	<b>956</b>	<b>0.7</b>	<b>802</b>	<b>0</b>	<b>802</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>224</b>	<b>0</b>	<b>224</b>	<b>0.2</b>	<b>167</b>	<b>0</b>	<b>167</b>	<b>0.1</b>
Goodwill	16	0	16	0.0	0	0	0	0.0
Other	208	0	208	0.1	167	0	167	0.1
<b>Investment properties (net)</b>	<b>91</b>	<b>0</b>	<b>91</b>	<b>0.1</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.0</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>689</b>	<b>11</b>	<b>700</b>	<b>0.5</b>	<b>589</b>	<b>0</b>	<b>589</b>	<b>0.5</b>
<b>Other assets</b>	<b>3,094</b>	<b>546</b>	<b>3,640</b>	<b>2.5</b>	<b>1,764</b>	<b>669</b>	<b>2,433</b>	<b>1.9</b>
<b>Total Assets</b>	<b>81,064</b>	<b>62,345</b>	<b>143,409</b>	<b>100.0</b>	<b>58,871</b>	<b>66,483</b>	<b>125,353</b>	<b>100.0</b>

## Liabilities

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>50,679</b>	<b>44,610</b>	<b>95,289</b>	<b>66.4</b>	<b>25,943</b>	<b>53,970</b>	<b>79,914</b>	<b>63.8</b>
<b>Loans received</b>	<b>199</b>	<b>10,669</b>	<b>10,868</b>	<b>7.6</b>	<b>197</b>	<b>12,057</b>	<b>12,254</b>	<b>9.8</b>
<b>Money market funds</b>	<b>483</b>	<b>2,713</b>	<b>3,196</b>	<b>2.2</b>	<b>1,394</b>	<b>1,792</b>	<b>3,187</b>	<b>2.5</b>
<b>Marketable securities (net)</b>	<b>294</b>	<b>1,915</b>	<b>2,209</b>	<b>1.5</b>	<b>1,017</b>	<b>2,843</b>	<b>3,860</b>	<b>3.1</b>
Bills	286	371	657	0.5	895	316	1,211	1.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	8	1,544	1,552	1.1	122	2,527	2,649	2.1
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>1,595</b>	<b>1,595</b>	<b>1.1</b>	<b>0</b>	<b>1,593</b>	<b>1,593</b>	<b>1.3</b>
<b>Derivative financial liabilities</b>	<b>537</b>	<b>934</b>	<b>1,471</b>	<b>1.0</b>	<b>1,443</b>	<b>1,291</b>	<b>2,734</b>	<b>2.2</b>
Derivative financial liabilities at fair value through profit or loss	518	902	1,420	1.0	1,419	1,227	2,646	2.1
Derivative fin. liab.at fair value through other compre. income	19	32	51	0.0	24	64	88	0.1
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>172</b>	<b>11</b>	<b>183</b>	<b>0.1</b>	<b>173</b>	<b>11</b>	<b>184</b>	<b>0.1</b>
<b>Provisions</b>	<b>1,323</b>	<b>808</b>	<b>2,131</b>	<b>1.5</b>	<b>709</b>	<b>647</b>	<b>1,356</b>	<b>1.1</b>
General loan loss provisions (TFRS 9 not applied)	1	0	1	0.0	16	0	16	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	422	12	434	0.3	259	10	268	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	901	796	1,696	1.2	435	636	1,071	0.9
<b>Current tax liabilities</b>	<b>806</b>	<b>5</b>	<b>811</b>	<b>0.6</b>	<b>292</b>	<b>5</b>	<b>297</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>51</b>	<b>3,428</b>	<b>3,479</b>	<b>2.4</b>	<b>68</b>	<b>3,256</b>	<b>3,324</b>	<b>2.7</b>
Loans	0	2,263	2,263	1.6	0	2,165	2,165	1.7
Other debt instruments	51	1,165	1,216	0.8	68	1,090	1,159	0.9
<b>Other liabilities</b>	<b>4,634</b>	<b>1,941</b>	<b>6,575</b>	<b>4.6</b>	<b>3,394</b>	<b>1,921</b>	<b>5,315</b>	<b>4.2</b>
<b>Shareholders' equity</b>	<b>15,712</b>	<b>-113</b>	<b>15,598</b>	<b>10.9</b>	<b>11,605</b>	<b>-304</b>	<b>11,301</b>	<b>9.0</b>
<b>Paid-in capital</b>	<b>1,576</b>	<b>0</b>	<b>1,576</b>	<b>1.1</b>	<b>2,032</b>	<b>0</b>	<b>2,032</b>	<b>1.6</b>
<b>Capital reserves</b>	<b>72</b>	<b>0</b>	<b>72</b>	<b>0.0</b>	<b>99</b>	<b>0</b>	<b>99</b>	<b>0.1</b>
Equity share premiums	1	0	1	0.0	1	0	1	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	71	0	71	0.0	98	0	98	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>313</b>	<b>10</b>	<b>323</b>	<b>0.2</b>	<b>174</b>	<b>13</b>	<b>186</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>2,041</b>	<b>-142</b>	<b>1,900</b>	<b>1.3</b>	<b>1,005</b>	<b>-335</b>	<b>671</b>	<b>0.5</b>
<b>Profit reserves</b>	<b>5,934</b>	<b>18</b>	<b>5,953</b>	<b>4.2</b>	<b>6,264</b>	<b>18</b>	<b>6,282</b>	<b>5.0</b>
Legal reserves	213	0	213	0.1	252	0	252	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	5,714	0	5,714	4.0	5,992	0	5,992	4.8
Other profit reserves	7	18	25	0.0	20	18	38	0.0
<b>Profit or loss</b>	<b>5,775</b>	<b>0</b>	<b>5,775</b>	<b>4.0</b>	<b>2,031</b>	<b>0</b>	<b>2,031</b>	<b>1.6</b>
Prior years' profits or losses	332	0	332	0.2	283	0	283	0.2
Current period net profit or loss	5,443	0	5,443	3.8	1,749	0	1,749	1.4
<b>Total Liabilities</b>	<b>74,894</b>	<b>68,515</b>	<b>143,409</b>	<b>100.0</b>	<b>46,272</b>	<b>79,081</b>	<b>125,353</b>	<b>100.0</b>

## Foreign Banks

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>10,618</b>	<b>13,722</b>	<b>24,341</b>	<b>5,790</b>	<b>16,048</b>	<b>21,837</b>
Letters of guarantee	9,361	8,609	17,970	5,711	9,557	15,268
Bank acceptances	236	711	947	10	795	806
Letters of credit	74	3,483	3,558	18	4,309	4,327
Prefinancing given as guarantee	0	0	0	0	46	46
Endorsements	308	27	335	8	130	137
Other guarantees and warranties	638	893	1,531	43	1,210	1,253
<b>Commitments</b>	<b>31,395</b>	<b>3,443</b>	<b>34,838</b>	<b>23,312</b>	<b>4,489</b>	<b>27,801</b>
Irrevocable commitments	26,606	3,358	29,964	17,900	3,632	21,532
Revocable commitments	4,789	86	4,874	5,411	857	6,269
<b>Derivative financial instruments</b>	<b>43,450</b>	<b>107,103</b>	<b>150,553</b>	<b>30,362</b>	<b>107,726</b>	<b>138,088</b>
Derivative financial instruments held for hedging	1,833	10,254	12,087	2,395	11,831	14,225
Trading transactions	41,616	96,849	138,465	27,967	95,896	123,863
<b>Custody and pledged securities</b>	<b>290,701</b>	<b>266,550</b>	<b>557,252</b>	<b>258,045</b>	<b>245,400</b>	<b>503,445</b>
Items held in custody	17,839	23,552	41,392	21,212	21,237	42,449
Pledged items	226,407	221,227	447,634	192,970	205,756	398,726
Accepted guarantees and warranties	46,455	21,771	68,226	43,863	18,406	62,269
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>376,164</b>	<b>390,819</b>	<b>766,983</b>	<b>317,508</b>	<b>373,663</b>	<b>691,171</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>14,525</b>	<b>8,739</b>
Interest on loans	9,613	6,692
Interest received from reserve deposits	33	149
Interest received from banks	165	151
Interest received from money market transactions	224	228
Interest received from marketable securities portfolio	4,385	1,437
Other interest income	106	81
<b>Interest expenses ( - )</b>	<b>5,928</b>	<b>4,173</b>
Interest on deposits	4,465	3,181
Interest on funds borrowed	628	411
Interest on money market transactions	226	161
Interest on securities issued	289	329
Other interest expenses	320	91
<b>Net interest income/expenses</b>	<b>8,597</b>	<b>4,566</b>
<b>Net fees and commissions income/expenses</b>	<b>1,567</b>	<b>1,144</b>
Fees and commissions received	2,217	1,584
Fees and commissions paid ( - )	650	440
<b>Dividend income</b>	<b>8</b>	<b>12</b>
<b>Trading income or loss (net)</b>	<b>1,099</b>	<b>234</b>
Profit/loss on capital market transactions	111	213
Profit/losses on derivative financial transactions	-476	368
Foreign exchange profit/loss	1,464	-346
<b>Other operating income</b>	<b>846</b>	<b>814</b>
<b>Gross profit from operating activities</b>	<b>12,117</b>	<b>6,770</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,927	2,141
Other provision expenses ( - ) (TFRS 9 applied)	757	554
Provision for loan losses ( - ) (TFRS 9 not applied)	0	12
Personnel expenses ( - )	1,149	845
Other operating expenses ( - )	1,665	1,192
<b>Net operating profit/loss</b>	<b>6,618</b>	<b>2,027</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	559	252
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>7,177</b>	<b>2,279</b>
Provisions for taxes on income from continuing operations ( ± )	-1,734	-530
<b>Net profit/loss from continuing operations</b>	<b>5,443</b>	<b>1,749</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>5,443</b>	<b>1,749</b>



## Ratios

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.7	18.9
Shareholders' Equity / Total Assets	10.9	9.0
(Shareholders' Equity - Permanent Assets) / Total Assets	7.3	5.2
Net On Balance Sheet Position / Total Shareholders' Equity	-27.1	-99.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.3	12.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	56.5	47.0
TC Liabilities / Total Liabilities	52.2	36.9
FC Assets / FC Liabilities	91.0	84.1
TC Deposits / Total Deposits	53.2	32.5
TC Loans / Total Loans	66.1	58.1
Total Deposits / Total Assets	66.4	63.8
Funds Borrowed / Total Assets	7.6	9.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	31.2	35.4
Total Loans / Total Assets	57.1	56.5
Total Loans / Total Deposits	85.9	88.6
Permanent Assets / Total Assets	3.6	3.8
Consumer Loans / Total Loans	26.1	23.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.1	25.3
Liquid Assets / Short-term Liabilities	37.3	41.6
TC Liquid Assets / Total Assets	4.5	4.0
<b>Profitability</b>		
Average Return on Assets	4.3	1.8
Average Return on Shareholders' Equity	42.7	17.1
Net Profit/Loss From Continuing Operations / Total Assets	3.8	1.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	4.1	1.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	48.8	27.5
Non-interest Income (net) / Total Assets	2.5	1.8
Other Operating Expenses / Total Assets	1.2	1.0
Personnel Expenses / Other Operating Expenses	69.0	70.8
Non-interest Income (net) / Other Operating Expenses	211.3	184.9

## Development and Investment Banks

### Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>7,528</b>	<b>4,233</b>	<b>11,761</b>	<b>28.7</b>	<b>5,128</b>	<b>3,874</b>	<b>9,002</b>	<b>22.1</b>
<b>Cash and cash equivalents</b>	<b>6,388</b>	<b>2,935</b>	<b>9,323</b>	<b>22.7</b>	<b>4,410</b>	<b>2,698</b>	<b>7,107</b>	<b>17.4</b>
Cash and cash balances at Central Bank	111	1,033	1,145	2.8	46	1,530	1,575	3.9
Banks	5,492	1,901	7,393	18.0	4,041	1,168	5,209	12.8
Receivables from Money Markets	791	0	791	1.9	326	0	326	0.8
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-6	0	-6	0.0	-4	0	-4	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>172</b>	<b>25</b>	<b>197</b>	<b>0.5</b>	<b>43</b>	<b>46</b>	<b>89</b>	<b>0.2</b>
Public debt securities	4	9	13	0.0	4	8	12	0.0
Equity instruments	7	10	16	0.0	0	15	16	0.0
Other financial assets	161	6	167	0.4	39	22	61	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>915</b>	<b>1,113</b>	<b>2,029</b>	<b>4.9</b>	<b>530</b>	<b>970</b>	<b>1,500</b>	<b>3.7</b>
Public debt securities	509	815	1,324	3.2	364	713	1,077	2.6
Equity instruments	17	21	39	0.1	15	14	29	0.1
Other financial assets	389	277	666	1.6	152	243	394	1.0
<b>Derivative financial assets</b>	<b>53</b>	<b>160</b>	<b>213</b>	<b>0.5</b>	<b>145</b>	<b>161</b>	<b>306</b>	<b>0.8</b>
Derivative fin.ass. at fair value through profit or loss	53	135	188	0.5	145	154	299	0.7
Derivative fin. ass.at fair value thr.other comp.income	0	25	25	0.1	0	6	6	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>9,454</b>	<b>18,406</b>	<b>27,860</b>	<b>67.9</b>	<b>4,540</b>	<b>26,273</b>	<b>30,814</b>	<b>75.6</b>
<b>Loans</b>	<b>8,850</b>	<b>17,380</b>	<b>26,229</b>	<b>64.0</b>	<b>4,217</b>	<b>25,370</b>	<b>29,586</b>	<b>72.6</b>
<b>Receivables from leasing transactions</b>	<b>33</b>	<b>31</b>	<b>64</b>	<b>0.2</b>	<b>30</b>	<b>41</b>	<b>71</b>	<b>0.2</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>811</b>	<b>1,158</b>	<b>1,968</b>	<b>4.8</b>	<b>475</b>	<b>1,037</b>	<b>1,512</b>	<b>3.7</b>
Public debt securities	774	1,056	1,830	4.5	471	984	1,455	3.6
Other financial assets	37	101	138	0.3	4	53	57	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>239</b>	<b>163</b>	<b>402</b>	<b>1.0</b>	<b>182</b>	<b>174</b>	<b>355</b>	<b>0.9</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.0</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.0</b>
Held for sale	19	0	19	0.0	16	0	16	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>208</b>	<b>0</b>	<b>208</b>	<b>0.5</b>	<b>146</b>	<b>1</b>	<b>147</b>	<b>0.4</b>
<b>Investments in associates (net)</b>	<b>84</b>	<b>0</b>	<b>85</b>	<b>0.2</b>	<b>57</b>	<b>1</b>	<b>58</b>	<b>0.1</b>
Associates accounted by using equity method	75	0	75	0.2	52	0	52	0.1
Non-consolidated associates	9	0	10	0.0	6	1	7	0.0
<b>Investments in subsidiaries (net)</b>	<b>123</b>	<b>0</b>	<b>123</b>	<b>0.3</b>	<b>89</b>	<b>0</b>	<b>89</b>	<b>0.2</b>
Non-consolidated financial subsidiaries	104	0	104	0.3	65	0	65	0.2
Non-consolidated non-financial subsidiaries	19	0	19	0.0	23	0	23	0.1
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>94</b>	<b>0</b>	<b>94</b>	<b>0.2</b>	<b>89</b>	<b>0</b>	<b>89</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.1</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	29	0	29	0.1	23	0	23	0.1
<b>Investment properties (net)</b>	<b>189</b>	<b>0</b>	<b>189</b>	<b>0.5</b>	<b>223</b>	<b>0</b>	<b>223</b>	<b>0.5</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>56</b>	<b>0</b>	<b>56</b>	<b>0.1</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>0.1</b>
<b>Other assets</b>	<b>660</b>	<b>137</b>	<b>797</b>	<b>1.9</b>	<b>281</b>	<b>99</b>	<b>380</b>	<b>0.9</b>
<b>Total Assets</b>	<b>18,236</b>	<b>22,776</b>	<b>41,012</b>	<b>100.0</b>	<b>10,488</b>	<b>30,246</b>	<b>40,735</b>	<b>100.0</b>

## Liabilities

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>5,824</b>	<b>15,974</b>	<b>21,798</b>	<b>53.1</b>	<b>958</b>	<b>23,586</b>	<b>24,544</b>	<b>60.3</b>
<b>Money market funds</b>	<b>313</b>	<b>934</b>	<b>1,247</b>	<b>3.0</b>	<b>171</b>	<b>754</b>	<b>925</b>	<b>2.3</b>
<b>Marketable securities (net)</b>	<b>613</b>	<b>3,541</b>	<b>4,154</b>	<b>10.1</b>	<b>510</b>	<b>3,698</b>	<b>4,209</b>	<b>10.3</b>
Bills	431	19	450	1.1	249	0	249	0.6
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	183	3,522	3,704	9.0	262	3,698	3,960	9.7
<b>Funds</b>	<b>4,979</b>	<b>1,574</b>	<b>6,554</b>	<b>16.0</b>	<b>3,346</b>	<b>1,062</b>	<b>4,408</b>	<b>10.8</b>
Borrower funds	123	223	346	0.8	70	121	192	0.5
Other	4,856	1,352	6,208	15.1	3,275	941	4,216	10.4
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>10</b>	<b>79</b>	<b>89</b>	<b>0.2</b>	<b>72</b>	<b>34</b>	<b>106</b>	<b>0.3</b>
Derivative financial liabilities at fair value through profit or loss	10	77	87	0.2	72	28	100	0.2
Derivative fin. liab.at fair value through other compre. income	0	1	1	0.0	0	6	6	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>5</b>	<b>1</b>	<b>6</b>	<b>0.0</b>	<b>5</b>	<b>1</b>	<b>7</b>	<b>0.0</b>
<b>Provisions</b>	<b>217</b>	<b>10</b>	<b>228</b>	<b>0.6</b>	<b>140</b>	<b>11</b>	<b>152</b>	<b>0.4</b>
General loan loss provisions (TFRS 9 not applied)	5	1	6	0.0	4	0	4	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	62	3	65	0.2	36	4	40	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	150	6	157	0.4	101	7	108	0.3
<b>Current tax liabilities</b>	<b>101</b>	<b>0</b>	<b>101</b>	<b>0.2</b>	<b>56</b>	<b>1</b>	<b>57</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>266</b>	<b>629</b>	<b>895</b>	<b>2.2</b>	<b>199</b>	<b>661</b>	<b>860</b>	<b>2.1</b>
Loans	115	629	745	1.8	0	394	394	1.0
Other debt instruments	150	0	150	0.4	199	267	466	1.1
<b>Other liabilities</b>	<b>191</b>	<b>970</b>	<b>1,162</b>	<b>2.8</b>	<b>375</b>	<b>844</b>	<b>1,219</b>	<b>3.0</b>
<b>Shareholders' equity</b>	<b>4,801</b>	<b>-25</b>	<b>4,776</b>	<b>11.6</b>	<b>4,269</b>	<b>-22</b>	<b>4,247</b>	<b>10.4</b>
<b>Paid-in capital</b>	<b>2,611</b>	<b>0</b>	<b>2,611</b>	<b>6.4</b>	<b>2,783</b>	<b>0</b>	<b>2,783</b>	<b>6.8</b>
<b>Capital reserves</b>	<b>76</b>	<b>0</b>	<b>76</b>	<b>0.2</b>	<b>97</b>	<b>0</b>	<b>97</b>	<b>0.2</b>
Equity share premiums	3	0	3	0.0	4	0	4	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	73	0	73	0.2	93	0	93	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>31</b>	<b>5</b>	<b>37</b>	<b>0.1</b>	<b>11</b>	<b>2</b>	<b>13</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>108</b>	<b>-30</b>	<b>77</b>	<b>0.2</b>	<b>13</b>	<b>-24</b>	<b>-10</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>887</b>	<b>0</b>	<b>887</b>	<b>2.2</b>	<b>710</b>	<b>0</b>	<b>710</b>	<b>1.7</b>
Legal reserves	136	0	136	0.3	148	0	148	0.4
Statutory reserves	83	0	83	0.2	85	0	85	0.2
Extraordinary reserves	664	0	664	1.6	472	0	472	1.2
Other profit reserves	4	0	4	0.0	5	0	5	0.0
<b>Profit or loss</b>	<b>1,088</b>	<b>0</b>	<b>1,088</b>	<b>2.7</b>	<b>655</b>	<b>0</b>	<b>655</b>	<b>1.6</b>
Prior years' profits or losses	0	0	0	0.0	1	0	1	0.0
Current period net profit or loss	1,087	0	1,087	2.7	655	0	655	1.6
<b>Total Liabilities</b>	<b>17,324</b>	<b>23,688</b>	<b>41,012</b>	<b>100.0</b>	<b>10,103</b>	<b>30,632</b>	<b>40,735</b>	<b>100.0</b>

## Development and Investment Banks

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>5,791</b>	<b>2,422</b>	<b>8,214</b>	<b>3,335</b>	<b>2,738</b>	<b>6,073</b>
Letters of guarantee	1,208	461	1,669	692	540	1,232
Bank acceptances	0	2	2	0	12	12
Letters of credit	16	238	254	6	376	382
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	4,567	1,721	6,288	2,637	1,811	4,448
<b>Commitments</b>	<b>3,729</b>	<b>11,563</b>	<b>15,293</b>	<b>3,110</b>	<b>10,519</b>	<b>13,629</b>
Irrevocable commitments	664	1,297	1,962	652	747	1,399
Revocable commitments	3,065	10,266	13,331	2,458	9,771	12,230
<b>Derivative financial instruments</b>	<b>1,725</b>	<b>11,466</b>	<b>13,191</b>	<b>942</b>	<b>12,021</b>	<b>12,963</b>
Derivative financial instruments held for hedging	0	4,857	4,857	0	6,244	6,244
Trading transactions	1,725	6,610	8,335	942	5,777	6,719
<b>Custody and pledged securities</b>	<b>318,740</b>	<b>104,126</b>	<b>422,867</b>	<b>338,983</b>	<b>96,009</b>	<b>434,992</b>
Items held in custody	290,177	1,432	291,609	326,074	1,006	327,080
Pledged items	15,918	60,316	76,234	10,684	51,081	61,765
Accepted guarantees and warranties	12,646	42,378	55,024	2,225	43,921	46,146
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>329,986</b>	<b>129,578</b>	<b>459,564</b>	<b>346,370</b>	<b>121,287</b>	<b>467,657</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>2,562</b>	<b>1,617</b>
Interest on loans	1,609	1,095
Interest received from reserve deposits	1	4
Interest received from banks	305	246
Interest received from money market transactions	97	36
Interest received from marketable securities portfolio	521	212
Other interest income	29	24
<b>Interest expenses ( - )</b>	<b>1,207</b>	<b>675</b>
Interest on deposits	0	0
Interest on funds borrowed	739	304
Interest on money market transactions	41	18
Interest on securities issued	348	310
Other interest expenses	79	43
<b>Net interest income/expenses</b>	<b>1,355</b>	<b>942</b>
<b>Net fees and commissions income/expenses</b>	<b>200</b>	<b>120</b>
Fees and commissions received	298	188
Fees and commissions paid ( - )	98	68
<b>Dividend income</b>	<b>5</b>	<b>8</b>
<b>Trading income or loss (net)</b>	<b>181</b>	<b>96</b>
Profit/loss on capital market transactions	66	13
Profit/losses on derivative financial transactions	297	254
Foreign exchange profit/loss	-182	-171
<b>Other operating income</b>	<b>142</b>	<b>83</b>
<b>Gross profit from operating activities</b>	<b>1,882</b>	<b>1,250</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	191	194
Other provision expenses ( - ) (TFRS 9 applied)	79	36
Provision for loan losses ( - ) (TFRS 9 not applied)	3	2
Personnel expenses ( - )	166	116
Other operating expenses ( - )	161	118
<b>Net operating profit/loss</b>	<b>1,281</b>	<b>784</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	50	15
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,331</b>	<b>799</b>
Provisions for taxes on income from continuing operations ( ± )	-244	-145
<b>Net profit/loss from continuing operations</b>	<b>1,087</b>	<b>655</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,087</b>	<b>655</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	23.0	22.6
Shareholders' Equity / Total Assets	11.6	10.4
(Shareholders' Equity - Permanent Assets) / Total Assets	10.3	9.2
Net On Balance Sheet Position / Total Shareholders' Equity	-16.3	-5.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	5.2	41.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	44.5	25.7
TC Liabilities / Total Liabilities	42.2	24.8
FC Assets / FC Liabilities	96.1	98.7
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	33.7	14.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	53.1	60.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	28.7	22.1
Total Loans / Total Assets	64.0	72.6
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.3	1.2
Consumer Loans / Total Loans	1.5	1.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	22.7	17.4
Liquid Assets / Short-term Liabilities	97.5	101.7
TC Liquid Assets / Total Assets	15.6	10.8
<b>Profitability</b>		
Average Return on Assets	2.9	2.0
Average Return on Shareholders' Equity	26.5	16.7
Net Profit/Loss From Continuing Operations / Total Assets	2.7	1.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.6	1.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	57.4	56.9
Non-interest Income (net) / Total Assets	1.3	0.8
Other Operating Expenses / Total Assets	0.4	0.3
Personnel Expenses / Other Operating Expenses	102.9	97.6
Non-interest Income (net) / Other Operating Expenses	327.0	259.6

## ***Balance Sheets of the Banks***

## ***Deposit Banks***

- **State-owned Banks**
- **Privately-owned Banks**
- **Banks Under the Deposit Insurance Fund**
- **Foreign Banks**

## ***State-owned Banks***



# Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>11,882</b>	<b>29,708</b>	<b>41,590</b>	<b>35.9</b>	<b>10,399</b>	<b>24,792</b>	<b>35,192</b>	<b>38.7</b>
<b>Cash and cash equivalents</b>	<b>1,712</b>	<b>17,914</b>	<b>19,626</b>	<b>16.9</b>	<b>1,615</b>	<b>13,104</b>	<b>14,719</b>	<b>16.2</b>
Cash and cash balances at Central Bank	1,417	17,364	18,781	16.2	1,546	12,293	13,839	15.2
Banks	25	550	575	0.5	50	811	862	0.9
Receivables from Money Markets	270	0	270	0.2	19	0	19	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>216</b>	<b>1,454</b>	<b>1,670</b>	<b>1.4</b>	<b>128</b>	<b>1,639</b>	<b>1,767</b>	<b>1.9</b>
Public debt securities	10	1,389	1,399	1.2	9	1,575	1,584	1.7
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	206	65	271	0.2	120	63	183	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>9,791</b>	<b>10,057</b>	<b>19,848</b>	<b>17.1</b>	<b>7,964</b>	<b>9,942</b>	<b>17,907</b>	<b>19.7</b>
Public debt securities	9,720	10,011	19,731	17.0	7,910	9,896	17,806	19.6
Equity instruments	44	2	47	0.0	20	3	23	0.0
Other financial assets	27	44	71	0.1	35	43	78	0.1
<b>Derivative financial assets</b>	<b>163</b>	<b>282</b>	<b>445</b>	<b>0.4</b>	<b>692</b>	<b>107</b>	<b>799</b>	<b>0.9</b>
Derivative fin.ass. at fair value through profit or loss	163	282	445	0.4	692	107	799	0.9
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>49,353</b>	<b>19,758</b>	<b>69,111</b>	<b>59.6</b>	<b>34,659</b>	<b>17,964</b>	<b>52,623</b>	<b>57.9</b>
<b>Loans</b>	<b>45,987</b>	<b>17,537</b>	<b>63,524</b>	<b>54.8</b>	<b>35,629</b>	<b>15,967</b>	<b>51,595</b>	<b>56.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>5,764</b>	<b>2,229</b>	<b>7,994</b>	<b>6.9</b>	<b>952</b>	<b>2,003</b>	<b>2,955</b>	<b>3.3</b>
Public debt securities	5,606	2,178	7,784	6.7	944	1,988	2,933	3.2
Other financial assets	158	52	210	0.2	8	15	23	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2,398</b>	<b>8</b>	<b>2,407</b>	<b>2.1</b>	<b>1,921</b>	<b>6</b>	<b>1,927</b>	<b>2.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>344</b>	<b>0</b>	<b>344</b>	<b>0.3</b>	<b>339</b>	<b>0</b>	<b>339</b>	<b>0.4</b>
Held for sale	344	0	344	0.3	339	0	339	0.4
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1,770</b>	<b>397</b>	<b>2,167</b>	<b>1.9</b>	<b>992</b>	<b>399</b>	<b>1,391</b>	<b>1.5</b>
<b>Investments in associates (net)</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.0</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	11	0	11	0.0	10	0	10	0.0
<b>Investments in subsidiaries (net)</b>	<b>1,759</b>	<b>351</b>	<b>2,111</b>	<b>1.8</b>	<b>982</b>	<b>384</b>	<b>1,366</b>	<b>1.5</b>
Non-consolidated financial subsidiaries	1,753	351	2,104	1.8	978	384	1,363	1.5
Non-consolidated non-financial subsidiaries	7	0	7	0.0	3	0	3	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>45</b>	<b>45</b>	<b>0.0</b>	<b>0</b>	<b>15</b>	<b>15</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	45	45	0.0	0	15	15	0.0
<b>Tangible assets (Net)</b>	<b>810</b>	<b>4</b>	<b>814</b>	<b>0.7</b>	<b>437</b>	<b>4</b>	<b>441</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>112</b>	<b>2</b>	<b>114</b>	<b>0.1</b>	<b>88</b>	<b>2</b>	<b>90</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	112	2	114	0.1	88	2	90	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>101</b>	<b>0</b>	<b>101</b>	<b>0.1</b>
<b>Other assets</b>	<b>1,583</b>	<b>238</b>	<b>1,821</b>	<b>1.6</b>	<b>538</b>	<b>152</b>	<b>690</b>	<b>0.8</b>
<b>Total Assets</b>	<b>65,853</b>	<b>50,108</b>	<b>115,961</b>	<b>100.0</b>	<b>47,554</b>	<b>43,314</b>	<b>90,867</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>46,045</b>	<b>41,202</b>	<b>87,247</b>	<b>75.2</b>	<b>25,243</b>	<b>37,639</b>	<b>62,882</b>	<b>69.2</b>
<b>Loans received</b>	<b>522</b>	<b>5,006</b>	<b>5,528</b>	<b>4.8</b>	<b>26</b>	<b>3,906</b>	<b>3,932</b>	<b>4.3</b>
<b>Money market funds</b>	<b>1,055</b>	<b>3,212</b>	<b>4,267</b>	<b>3.7</b>	<b>9,256</b>	<b>2,456</b>	<b>11,712</b>	<b>12.9</b>
<b>Marketable securities (net)</b>	<b>51</b>	<b>1,342</b>	<b>1,393</b>	<b>1.2</b>	<b>67</b>	<b>1,667</b>	<b>1,734</b>	<b>1.9</b>
Bills	0	32	32	0.0	0	6	6	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	51	1,310	1,361	1.2	67	1,661	1,728	1.9
<b>Funds</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	2	0	2	0.0	2	0	2	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>12</b>	<b>147</b>	<b>158</b>	<b>0.1</b>	<b>80</b>	<b>158</b>	<b>238</b>	<b>0.3</b>
Derivative financial liabilities at fair value through profit or loss	12	147	158	0.1	80	158	238	0.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>69</b>	<b>2</b>	<b>71</b>	<b>0.1</b>	<b>50</b>	<b>3</b>	<b>52</b>	<b>0.1</b>
<b>Provisions</b>	<b>2,443</b>	<b>2</b>	<b>2,445</b>	<b>2.1</b>	<b>599</b>	<b>1</b>	<b>601</b>	<b>0.7</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	338	0	338	0.3	114	0	114	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,105	2	2,107	1.8	485	1	486	0.5
<b>Current tax liabilities</b>	<b>390</b>	<b>1</b>	<b>391</b>	<b>0.3</b>	<b>83</b>	<b>1</b>	<b>84</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>1,452</b>	<b>1,452</b>	<b>1.3</b>	<b>0</b>	<b>1,420</b>	<b>1,420</b>	<b>1.6</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	1,452	1,452	1.3	0	1,420	1,420	1.6
<b>Other liabilities</b>	<b>2,258</b>	<b>577</b>	<b>2,835</b>	<b>2.4</b>	<b>1,503</b>	<b>270</b>	<b>1,773</b>	<b>2.0</b>
<b>Shareholders' equity</b>	<b>11,434</b>	<b>-1,277</b>	<b>10,157</b>	<b>8.8</b>	<b>7,163</b>	<b>-727</b>	<b>6,436</b>	<b>7.1</b>
<b>Paid-in capital</b>	<b>1,751</b>	<b>0</b>	<b>1,751</b>	<b>1.5</b>	<b>868</b>	<b>0</b>	<b>868</b>	<b>1.0</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>2,038</b>	<b>-284</b>	<b>1,754</b>	<b>1.5</b>	<b>1,181</b>	<b>-130</b>	<b>1,051</b>	<b>1.2</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>1,872</b>	<b>-993</b>	<b>879</b>	<b>0.8</b>	<b>210</b>	<b>-596</b>	<b>-387</b>	<b>-0.4</b>
<b>Profit reserves</b>	<b>3,710</b>	<b>0</b>	<b>3,710</b>	<b>3.2</b>	<b>4,483</b>	<b>0</b>	<b>4,483</b>	<b>4.9</b>
Legal reserves	290	0	290	0.3	362	0	362	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,420	0	3,420	2.9	4,120	0	4,120	4.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>2,064</b>	<b>0</b>	<b>2,064</b>	<b>1.8</b>	<b>421</b>	<b>0</b>	<b>421</b>	<b>0.5</b>
Prior years' profits or losses	2	0	2	0.0	4	0	4	0.0
Current period net profit or loss	2,061	0	2,061	1.8	417	0	417	0.5
<b>Total Liabilities</b>	<b>64,294</b>	<b>51,667</b>	<b>115,961</b>	<b>100.0</b>	<b>44,073</b>	<b>46,795</b>	<b>90,867</b>	<b>100.0</b>

# Türkiye Cumhuriyeti Ziraat Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>6,994</b>	<b>13,807</b>	<b>20,800</b>	<b>3,723</b>	<b>13,682</b>	<b>17,404</b>
Letters of guarantee	6,183	9,904	16,087	3,524	8,703	12,226
Bank acceptances	91	521	612	14	777	791
Letters of credit	73	3,309	3,382	56	3,932	3,988
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	648	72	719	129	270	398
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>9,966</b>	<b>1,397</b>	<b>11,363</b>	<b>7,456</b>	<b>1,698</b>	<b>9,154</b>
Irrevocable commitments	9,966	1,397	11,363	7,456	1,698	9,154
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>5,265</b>	<b>31,264</b>	<b>36,529</b>	<b>4,592</b>	<b>28,225</b>	<b>32,817</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	5,265	31,264	36,529	4,592	28,225	32,817
<b>Custody and pledged securities</b>	<b>169,528</b>	<b>42,526</b>	<b>212,054</b>	<b>129,433</b>	<b>38,731</b>	<b>168,163</b>
Items held in custody	29,356	9,954	39,310	17,476	8,058	25,534
Pledged items	140,068	32,015	172,083	111,853	30,126	141,980
Accepted guarantees and warranties	103	558	661	103	547	650
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>191,752</b>	<b>88,995</b>	<b>280,747</b>	<b>145,204</b>	<b>82,335</b>	<b>227,539</b>

## Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>11,068</b>	<b>6,761</b>
Interest on loans	6,106	4,825
Interest received from reserve deposits	24	92
Interest received from banks	121	9
Interest received from money market transactions	5	0
Interest received from marketable securities portfolio	4,786	1,819
Other interest income	27	16
<b>Interest expenses ( - )</b>	<b>4,974</b>	<b>4,125</b>
Interest on deposits	3,697	2,731
Interest on funds borrowed	159	78
Interest on money market transactions	590	1,144
Interest on securities issued	143	140
Other interest expenses	385	32
<b>Net interest income/expenses</b>	<b>6,094</b>	<b>2,636</b>
<b>Net fees and commissions income/expenses</b>	<b>658</b>	<b>361</b>
Fees and commissions received	891	510
Fees and commissions paid ( - )	233	149
<b>Dividend income</b>	<b>13</b>	<b>9</b>
<b>Trading income or loss (net)</b>	<b>96</b>	<b>-732</b>
Profit/loss on capital market transactions	119	43
Profit/losses on derivative financial transactions	-421	-779
Foreign exchange profit/loss	399	4
<b>Other operating income</b>	<b>388</b>	<b>295</b>
<b>Gross profit from operating activities</b>	<b>7,250</b>	<b>2,569</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,482	991
Other provision expenses ( - ) (TFRS 9 applied)	1,444	25
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	462	344
Other operating expenses ( - )	789	618
<b>Net operating profit/loss</b>	<b>3,073</b>	<b>591</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3,073</b>	<b>591</b>
Provisions for taxes on income from continuing operations ( ± )	-1,011	-174
<b>Net profit/loss from continuing operations</b>	<b>2,061</b>	<b>417</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,061</b>	<b>417</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.5	16.5
Shareholders' Equity / Total Assets	8.8	7.1
(Shareholders' Equity - Permanent Assets) / Total Assets	5.8	4.6
Net On Balance Sheet Position / Total Shareholders' Equity	-27.9	-65.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.0	-1.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	56.8	52.3
TC Liabilities / Total Liabilities	55.4	48.5
FC Assets / FC Liabilities	97.0	92.6
TC Deposits / Total Deposits	52.8	40.1
TC Loans / Total Loans	72.4	69.1
Total Deposits / Total Assets	75.2	69.2
Funds Borrowed / Total Assets	4.8	4.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	35.9	38.7
Total Loans / Total Assets	54.8	56.8
Total Loans / Total Deposits	72.8	82.1
Permanent Assets / Total Assets	3.0	2.5
Consumer Loans / Total Loans	16.7	20.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	16.9	16.2
Liquid Assets / Short-term Liabilities	26.5	24.2
TC Liquid Assets / Total Assets	1.5	1.8
<b>Profitability</b>		
Average Return on Assets	2.1	0.6
Average Return on Shareholders' Equity	24.4	6.9
Net Profit/Loss From Continuing Operations / Total Assets	1.8	0.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.7	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	43.7	63.1
Non-interest Income (net) / Total Assets	1.0	-0.1
Other Operating Expenses / Total Assets	0.7	0.7
Personnel Expenses / Other Operating Expenses	58.6	55.8
Non-interest Income (net) / Other Operating Expenses	146.5	-10.8

# Türkiye Halk Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>6,471</b>	<b>8,705</b>	<b>15,176</b>	<b>21.7</b>	<b>5,770</b>	<b>9,234</b>	<b>15,004</b>	<b>25.1</b>
<b>Cash and cash equivalents</b>	<b>1,682</b>	<b>6,651</b>	<b>8,333</b>	<b>11.9</b>	<b>1,314</b>	<b>7,099</b>	<b>8,413</b>	<b>14.1</b>
Cash and cash balances at Central Bank	1,597	6,379	7,976	11.4	1,293	6,888	8,181	13.7
Banks	88	272	360	0.5	23	211	234	0.4
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-3	0	-3	0.0	-2	0	-2	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>1,705</b>	<b>7</b>	<b>1,712</b>	<b>2.5</b>	<b>1,666</b>	<b>0</b>	<b>1,666</b>	<b>2.8</b>
Public debt securities	1,703	0	1,703	2.4	1,648	0	1,648	2.8
Equity instruments	0	0	0	0.0	10	0	10	0.0
Other financial assets	2	7	9	0.0	8	0	8	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>3,068</b>	<b>1,901</b>	<b>4,969</b>	<b>7.1</b>	<b>2,608</b>	<b>1,721</b>	<b>4,329</b>	<b>7.2</b>
Public debt securities	2,999	1,879	4,878	7.0	2,558	1,698	4,257	7.1
Equity instruments	42	22	65	0.1	15	22	38	0.1
Other financial assets	26	0	26	0.0	35	0	35	0.1
<b>Derivative financial assets</b>	<b>16</b>	<b>146</b>	<b>162</b>	<b>0.2</b>	<b>182</b>	<b>414</b>	<b>596</b>	<b>1.0</b>
Derivative fin.ass. at fair value through profit or loss	16	146	162	0.2	182	414	596	1.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>39,110</b>	<b>12,571</b>	<b>51,682</b>	<b>74.0</b>	<b>30,397</b>	<b>12,691</b>	<b>43,088</b>	<b>72.1</b>
<b>Loans</b>	<b>33,410</b>	<b>8,859</b>	<b>42,268</b>	<b>60.5</b>	<b>25,907</b>	<b>9,859</b>	<b>35,766</b>	<b>59.9</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>8,377</b>	<b>3,712</b>	<b>12,089</b>	<b>17.3</b>	<b>5,974</b>	<b>2,832</b>	<b>8,806</b>	<b>14.7</b>
Public debt securities	8,253	3,712	11,965	17.1	5,971	2,832	8,803	14.7
Other financial assets	123	0	123	0.2	3	0	3	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2,676</b>	<b>0</b>	<b>2,676</b>	<b>3.8</b>	<b>1,483</b>	<b>0</b>	<b>1,483</b>	<b>2.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>526</b>	<b>462</b>	<b>989</b>	<b>1.4</b>	<b>209</b>	<b>385</b>	<b>594</b>	<b>1.0</b>
<b>Investments in associates (net)</b>	<b>8</b>	<b>81</b>	<b>89</b>	<b>0.1</b>	<b>5</b>	<b>81</b>	<b>86</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	8	81	89	0.1	5	81	86	0.1
<b>Investments in subsidiaries (net)</b>	<b>519</b>	<b>381</b>	<b>900</b>	<b>1.3</b>	<b>204</b>	<b>304</b>	<b>508</b>	<b>0.9</b>
Non-consolidated financial subsidiaries	514	381	895	1.3	204	304	508	0.9
Non-consolidated non-financial subsidiaries	5	0	5	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>605</b>	<b>0</b>	<b>605</b>	<b>0.9</b>	<b>551</b>	<b>0</b>	<b>551</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>29</b>	<b>0</b>	<b>29</b>	<b>0.0</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	29	0	29	0.0	34	0	34	0.1
<b>Investment properties (net)</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.0</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>423</b>	<b>0</b>	<b>423</b>	<b>0.6</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.0</b>
<b>Other assets</b>	<b>868</b>	<b>45</b>	<b>912</b>	<b>1.3</b>	<b>416</b>	<b>14</b>	<b>430</b>	<b>0.7</b>
<b>Total Assets</b>	<b>48,051</b>	<b>21,783</b>	<b>69,834</b>	<b>100.0</b>	<b>37,412</b>	<b>22,324</b>	<b>59,736</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>28,473</b>	<b>24,747</b>	<b>53,219</b>	<b>76.2</b>	<b>17,223</b>	<b>24,264</b>	<b>41,487</b>	<b>69.5</b>
Loans received	9	664	673	1.0	33	865	898	1.5
Money market funds	4,720	404	5,125	7.3	9,049	175	9,225	15.4
Marketable securities (net)	450	0	450	0.6	425	0	425	0.7
Bills	357	0	357	0.5	311	0	311	0.5
Asset-backed securities	51	0	51	0.1	67	0	67	0.1
Bonds	43	0	43	0.1	47	0	47	0.1
<b>Funds</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.0</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	12	0	12	0.0	9	0	9	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>41</b>	<b>41</b>	<b>0.1</b>	<b>1</b>	<b>163</b>	<b>164</b>	<b>0.3</b>
Derivative financial liabilities at fair value through profit or loss	0	41	41	0.1	1	163	164	0.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>64</b>	<b>0</b>	<b>64</b>	<b>0.1</b>	<b>57</b>	<b>1</b>	<b>57</b>	<b>0.1</b>
<b>Provisions</b>	<b>437</b>	<b>0</b>	<b>437</b>	<b>0.6</b>	<b>226</b>	<b>0</b>	<b>226</b>	<b>0.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	265	0	265	0.4	149	0	149	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	172	0	172	0.2	77	0	77	0.1
<b>Current tax liabilities</b>	<b>475</b>	<b>0</b>	<b>475</b>	<b>0.7</b>	<b>57</b>	<b>0</b>	<b>57</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>303</b>	<b>1,062</b>	<b>1,365</b>	<b>2.0</b>	<b>401</b>	<b>1,033</b>	<b>1,435</b>	<b>2.4</b>
Loans	0	1,062	1,062	1.5	0	1,033	1,033	1.7
Other debt instruments	303	0	303	0.4	401	0	401	0.7
<b>Other liabilities</b>	<b>3,247</b>	<b>218</b>	<b>3,465</b>	<b>5.0</b>	<b>2,726</b>	<b>144</b>	<b>2,870</b>	<b>4.8</b>
<b>Shareholders' equity</b>	<b>4,418</b>	<b>89</b>	<b>4,507</b>	<b>6.5</b>	<b>2,787</b>	<b>96</b>	<b>2,883</b>	<b>4.8</b>
<b>Paid-in capital</b>	<b>249</b>	<b>0</b>	<b>249</b>	<b>0.4</b>	<b>164</b>	<b>0</b>	<b>164</b>	<b>0.3</b>
<b>Capital reserves</b>	<b>887</b>	<b>20</b>	<b>907</b>	<b>1.3</b>	<b>462</b>	<b>20</b>	<b>481</b>	<b>0.8</b>
Equity share premiums	837	0	837	1.2	383	0	383	0.6
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	50	20	70	0.1	79	20	98	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>631</b>	<b>92</b>	<b>723</b>	<b>1.0</b>	<b>319</b>	<b>90</b>	<b>408</b>	<b>0.7</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>429</b>	<b>-23</b>	<b>406</b>	<b>0.6</b>	<b>-115</b>	<b>-13</b>	<b>-127</b>	<b>-0.2</b>
<b>Profit reserves</b>	<b>1,481</b>	<b>0</b>	<b>1,481</b>	<b>2.1</b>	<b>1,857</b>	<b>0</b>	<b>1,857</b>	<b>3.1</b>
Legal reserves	135	0	135	0.2	169	0	169	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,344	0	1,344	1.9	1,685	0	1,685	2.8
Other profit reserves	2	0	2	0.0	3	0	3	0.0
<b>Profit or loss</b>	<b>740</b>	<b>0</b>	<b>740</b>	<b>1.1</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>0.2</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	740	0	740	1.1	100	0	100	0.2
<b>Total Liabilities</b>	<b>42,609</b>	<b>27,226</b>	<b>69,834</b>	<b>100.0</b>	<b>32,995</b>	<b>26,741</b>	<b>59,736</b>	<b>100.0</b>

## Türkiye Halk Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>10,233</b>	<b>5,578</b>	<b>15,811</b>	<b>5,437</b>	<b>7,219</b>	<b>12,656</b>
Letters of guarantee	8,461	5,036	13,497	4,734	6,067	10,801
Bank acceptances	926	259	1,185	72	696	768
Letters of credit	3	282	285	1	454	455
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	843	1	844	630	3	633
<b>Commitments</b>	<b>4,304</b>	<b>1,186</b>	<b>5,491</b>	<b>2,549</b>	<b>716</b>	<b>3,265</b>
Irrevocable commitments	4,115	890	5,005	2,463	463	2,926
Revocable commitments	189	297	486	86	253	339
<b>Derivative financial instruments</b>	<b>6,314</b>	<b>11,203</b>	<b>17,517</b>	<b>3,759</b>	<b>9,506</b>	<b>13,265</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	6,314	11,203	17,517	3,759	9,506	13,265
<b>Custody and pledged securities</b>	<b>178,010</b>	<b>58,053</b>	<b>236,063</b>	<b>114,974</b>	<b>56,077</b>	<b>171,051</b>
Items held in custody	68,658	7,423	76,081	47,001	6,345	53,346
Pledged items	109,352	50,630	159,982	67,973	49,732	117,705
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>198,860</b>	<b>76,021</b>	<b>274,881</b>	<b>126,719</b>	<b>73,518</b>	<b>200,237</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>7,724</b>	<b>5,885</b>
Interest on loans	4,294	3,592
Interest received from reserve deposits	0	0
Interest received from banks	27	84
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	3,388	2,193
Other interest income	14	15
<b>Interest expenses ( - )</b>	<b>4,300</b>	<b>4,217</b>
Interest on deposits	3,234	2,785
Interest on funds borrowed	18	14
Interest on money market transactions	792	1,162
Interest on securities issued	186	217
Other interest expenses	72	39
<b>Net interest income/expenses</b>	<b>3,423</b>	<b>1,668</b>
<b>Net fees and commissions income/expenses</b>	<b>424</b>	<b>271</b>
Fees and commissions received	586	377
Fees and commissions paid ( - )	162	106
<b>Dividend income</b>	<b>21</b>	<b>13</b>
<b>Trading income or loss (net)</b>	<b>-295</b>	<b>-843</b>
Profit/loss on capital market transactions	10	3
Profit/losses on derivative financial transactions	393	1,227
Foreign exchange profit/loss	-698	-2,073
<b>Other operating income</b>	<b>179</b>	<b>415</b>
<b>Gross profit from operating activities</b>	<b>3,754</b>	<b>1,524</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,845	788
Other provision expenses ( - ) (TFRS 9 applied)	9	2
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	412	286
Other operating expenses ( - )	476	355
<b>Net operating profit/loss</b>	<b>1,011</b>	<b>93</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,011</b>	<b>93</b>
Provisions for taxes on income from continuing operations ( ± )	-270	7
<b>Net profit/loss from continuing operations</b>	<b>740</b>	<b>100</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>740</b>	<b>100</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	14.7	14.5
Shareholders' Equity / Total Assets	6.5	4.8
(Shareholders' Equity - Permanent Assets) / Total Assets	4.1	2.8
Net On Balance Sheet Position / Total Shareholders' Equity	-121.0	-130.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-5.7	0.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	68.8	62.6
TC Liabilities / Total Liabilities	61.0	55.2
FC Assets / FC Liabilities	80.0	83.5
TC Deposits / Total Deposits	53.5	41.5
TC Loans / Total Loans	79.0	72.4
Total Deposits / Total Assets	76.2	69.5
Funds Borrowed / Total Assets	1.0	1.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	21.7	25.1
Total Loans / Total Assets	60.5	59.9
Total Loans / Total Deposits	79.4	86.2
Permanent Assets / Total Assets	2.3	2.0
Consumer Loans / Total Loans	13.5	14.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	11.9	14.1
Liquid Assets / Short-term Liabilities	17.5	19.6
TC Liquid Assets / Total Assets	2.4	2.2
<b>Profitability</b>		
Average Return on Assets	1.3	0.2
Average Return on Shareholders' Equity	20.0	3.6
Net Profit/Loss From Continuing Operations / Total Assets	1.1	0.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.2	1.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	41.8	57.6
Non-interest Income (net) / Total Assets	0.5	-0.2
Other Operating Expenses / Total Assets	0.7	0.6
Personnel Expenses / Other Operating Expenses	86.6	80.4
Non-interest Income (net) / Other Operating Expenses	69.4	-40.5



# Türkiye Vakıflar Bankası T.A.O.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>7,984</b>	<b>19,150</b>	<b>27,134</b>	<b>32.2</b>	<b>6,696</b>	<b>16,087</b>	<b>22,783</b>	<b>34.1</b>
<b>Cash and cash equivalents</b>	<b>3,034</b>	<b>12,495</b>	<b>15,529</b>	<b>18.4</b>	<b>2,019</b>	<b>9,405</b>	<b>11,424</b>	<b>17.1</b>
Cash and cash balances at Central Bank	2,428	11,063	13,491	16.0	1,946	7,609	9,555	14.3
Banks	0	1,432	1,432	1.7	74	1,338	1,412	2.1
Receivables from Money Markets	607	0	607	0.7	0	458	458	0.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-1	0	-1	0.0	-1	0	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>12</b>	<b>846</b>	<b>858</b>	<b>1.0</b>	<b>12</b>	<b>1,076</b>	<b>1,087</b>	<b>1.6</b>
Public debt securities	0	827	827	1.0	0	1,057	1,057	1.6
Equity instruments	5	19	24	0.0	11	19	30	0.0
Other financial assets	7	0	7	0.0	1	0	1	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>4,225</b>	<b>5,653</b>	<b>9,877</b>	<b>11.7</b>	<b>3,378</b>	<b>5,469</b>	<b>8,847</b>	<b>13.3</b>
Public debt securities	4,108	5,633	9,741	11.6	3,343	5,451	8,794	13.2
Equity instruments	6	1	6	0.0	0	0	0	0.0
Other financial assets	111	19	130	0.2	35	18	53	0.1
<b>Derivative financial assets</b>	<b>714</b>	<b>157</b>	<b>871</b>	<b>1.0</b>	<b>1,287</b>	<b>137</b>	<b>1,424</b>	<b>2.1</b>
Derivative fin.ass. at fair value through profit or loss	714	157	871	1.0	1,287	137	1,424	2.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>37,570</b>	<b>16,143</b>	<b>53,713</b>	<b>63.7</b>	<b>26,684</b>	<b>15,734</b>	<b>42,417</b>	<b>63.5</b>
<b>Loans</b>	<b>33,401</b>	<b>14,441</b>	<b>47,842</b>	<b>56.7</b>	<b>25,188</b>	<b>14,052</b>	<b>39,241</b>	<b>58.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>6,248</b>	<b>1,707</b>	<b>7,956</b>	<b>9.4</b>	<b>3,209</b>	<b>1,687</b>	<b>4,896</b>	<b>7.3</b>
Public debt securities	6,245	1,697	7,942	9.4	3,205	1,669	4,874	7.3
Other financial assets	3	10	13	0.0	4	18	22	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2,079</b>	<b>6</b>	<b>2,085</b>	<b>2.5</b>	<b>1,714</b>	<b>5</b>	<b>1,719</b>	<b>2.6</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.0</b>	<b>50</b>	<b>0</b>	<b>50</b>	<b>0.1</b>
Held for sale	14	0	14	0.0	50	0	50	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>620</b>	<b>92</b>	<b>712</b>	<b>0.8</b>	<b>353</b>	<b>91</b>	<b>444</b>	<b>0.7</b>
<b>Investments in associates (net)</b>	<b>204</b>	<b>0</b>	<b>204</b>	<b>0.2</b>	<b>136</b>	<b>0</b>	<b>136</b>	<b>0.2</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	204	0	204	0.2	136	0	136	0.2
<b>Investments in subsidiaries (net)</b>	<b>416</b>	<b>92</b>	<b>508</b>	<b>0.6</b>	<b>217</b>	<b>91</b>	<b>308</b>	<b>0.5</b>
Non-consolidated financial subsidiaries	373	92	465	0.6	184	91	275	0.4
Non-consolidated non-financial subsidiaries	43	0	43	0.1	34	0	34	0.1
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>599</b>	<b>2</b>	<b>602</b>	<b>0.7</b>	<b>321</b>	<b>2</b>	<b>323</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.0</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	22	0	22	0.0	18	0	18	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>123</b>	<b>2</b>	<b>124</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>1,654</b>	<b>352</b>	<b>2,006</b>	<b>2.4</b>	<b>528</b>	<b>199</b>	<b>727</b>	<b>1.1</b>
<b>Total Assets</b>	<b>48,585</b>	<b>35,742</b>	<b>84,328</b>	<b>100.0</b>	<b>34,650</b>	<b>32,112</b>	<b>66,762</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>34,145</b>	<b>22,424</b>	<b>56,569</b>	<b>67.1</b>	<b>16,929</b>	<b>22,241</b>	<b>39,170</b>	<b>58.7</b>
<b>Loans received</b>	<b>472</b>	<b>6,087</b>	<b>6,559</b>	<b>7.8</b>	<b>70</b>	<b>5,990</b>	<b>6,060</b>	<b>9.1</b>
<b>Money market funds</b>	<b>2,803</b>	<b>3,845</b>	<b>6,648</b>	<b>7.9</b>	<b>8,182</b>	<b>1,355</b>	<b>9,537</b>	<b>14.3</b>
<b>Marketable securities (net)</b>	<b>302</b>	<b>3,202</b>	<b>3,504</b>	<b>4.2</b>	<b>700</b>	<b>3,408</b>	<b>4,108</b>	<b>6.2</b>
Bills	224	71	295	0.3	349	58	407	0.6
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	78	3,131	3,209	3.8	351	3,350	3,701	5.5
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>10</b>	<b>226</b>	<b>237</b>	<b>0.3</b>	<b>107</b>	<b>257</b>	<b>364</b>	<b>0.5</b>
Derivative financial liabilities at fair value through profit or loss	10	226	237	0.3	107	257	364	0.5
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>0.1</b>	<b>63</b>	<b>0</b>	<b>63</b>	<b>0.1</b>
<b>Provisions</b>	<b>1,163</b>	<b>3</b>	<b>1,166</b>	<b>1.4</b>	<b>254</b>	<b>1</b>	<b>255</b>	<b>0.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	186	0	186	0.2	116	0	116	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	977	3	980	1.2	138	1	139	0.2
<b>Current tax liabilities</b>	<b>259</b>	<b>1</b>	<b>260</b>	<b>0.3</b>	<b>62</b>	<b>1</b>	<b>63</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>480</b>	<b>726</b>	<b>1,206</b>	<b>1.4</b>	<b>425</b>	<b>1,496</b>	<b>1,920</b>	<b>2.9</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	480	726	1,206	1.4	425	1,496	1,920	2.9
<b>Other liabilities</b>	<b>2,032</b>	<b>728</b>	<b>2,760</b>	<b>3.3</b>	<b>1,314</b>	<b>461</b>	<b>1,775</b>	<b>2.7</b>
<b>Shareholders' equity</b>	<b>5,367</b>	<b>0</b>	<b>5,367</b>	<b>6.4</b>	<b>3,405</b>	<b>39</b>	<b>3,444</b>	<b>5.2</b>
<b>Paid-in capital</b>	<b>357</b>	<b>0</b>	<b>357</b>	<b>0.4</b>	<b>259</b>	<b>0</b>	<b>259</b>	<b>0.4</b>
<b>Capital reserves</b>	<b>863</b>	<b>27</b>	<b>890</b>	<b>1.1</b>	<b>441</b>	<b>27</b>	<b>469</b>	<b>0.7</b>
Equity share premiums	826	0	826	1.0	418	0	418	0.6
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	36	27	64	0.1	24	27	51	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>561</b>	<b>-10</b>	<b>551</b>	<b>0.7</b>	<b>240</b>	<b>-12</b>	<b>228</b>	<b>0.3</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>584</b>	<b>-18</b>	<b>566</b>	<b>0.7</b>	<b>89</b>	<b>24</b>	<b>113</b>	<b>0.2</b>
<b>Profit reserves</b>	<b>1,798</b>	<b>0</b>	<b>1,798</b>	<b>2.1</b>	<b>2,099</b>	<b>0</b>	<b>2,099</b>	<b>3.1</b>
Legal reserves	192	0	192	0.2	226	0	226	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,531	0	1,531	1.8	1,699	0	1,699	2.5
Other profit reserves	75	0	75	0.1	174	0	174	0.3
<b>Profit or loss</b>	<b>1,205</b>	<b>0</b>	<b>1,205</b>	<b>1.4</b>	<b>277</b>	<b>0</b>	<b>277</b>	<b>0.4</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	1,205	0	1,205	1.4	277	0	277	0.4
<b>Total Liabilities</b>	<b>47,085</b>	<b>37,243</b>	<b>84,328</b>	<b>100.0</b>	<b>31,511</b>	<b>35,251</b>	<b>66,762</b>	<b>100.0</b>

# Türkiye Vakıflar Bankası T.A.O.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>6,217</b>	<b>7,541</b>	<b>13,757</b>	<b>4,092</b>	<b>8,644</b>	<b>12,736</b>
Letters of guarantee	6,128	4,882	11,010	4,054	4,796	8,850
Bank acceptances	2	182	185	0	635	635
Letters of credit	86	2,387	2,473	38	3,200	3,238
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	88	88	0	12	12
<b>Commitments</b>	<b>9,688</b>	<b>7,419</b>	<b>17,107</b>	<b>6,034</b>	<b>4,937</b>	<b>10,972</b>
Irrevocable commitments	8,225	2,563	10,787	5,143	670	5,813
Revocable commitments	1,463	4,856	6,319	892	4,267	5,159
<b>Derivative financial instruments</b>	<b>1,946</b>	<b>18,285</b>	<b>20,231</b>	<b>3,854</b>	<b>19,334</b>	<b>23,188</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	1,946	18,285	20,231	3,854	19,334	23,188
<b>Custody and pledged securities</b>	<b>702,249</b>	<b>603,250</b>	<b>1,305,499</b>	<b>433,235</b>	<b>525,570</b>	<b>958,805</b>
Items held in custody	6,611	2,224	8,835	4,937	1,986	6,923
Pledged items	111,798	31,070	142,868	78,012	29,506	107,518
Accepted guarantees and warranties	583,841	569,956	1,153,796	350,286	494,078	844,364
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>720,100</b>	<b>636,494</b>	<b>1,356,594</b>	<b>447,215</b>	<b>558,486</b>	<b>1,005,701</b>

## Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>7,954</b>	<b>4,786</b>
Interest on loans	4,280	3,482
Interest received from reserve deposits	14	60
Interest received from banks	32	1
Interest received from money market transactions	3	0
Interest received from marketable securities portfolio	3,609	1,242
Other interest income	17	0
<b>Interest expenses ( - )</b>	<b>4,257</b>	<b>3,490</b>
Interest on deposits	3,060	2,065
Interest on funds borrowed	202	104
Interest on money market transactions	517	896
Interest on securities issued	388	409
Other interest expenses	88	17
<b>Net interest income/expenses</b>	<b>3,698</b>	<b>1,295</b>
<b>Net fees and commissions income/expenses</b>	<b>541</b>	<b>298</b>
Fees and commissions received	681	394
Fees and commissions paid ( - )	140	96
<b>Dividend income</b>	<b>7</b>	<b>8</b>
<b>Trading income or loss (net)</b>	<b>250</b>	<b>-315</b>
Profit/loss on capital market transactions	87	50
Profit/losses on derivative financial transactions	-38	-445
Foreign exchange profit/loss	201	80
<b>Other operating income</b>	<b>485</b>	<b>527</b>
<b>Gross profit from operating activities</b>	<b>4,982</b>	<b>1,814</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,348	785
Other provision expenses ( - ) (TFRS 9 applied)	867	47
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	363	265
Other operating expenses ( - )	537	365
<b>Net operating profit/loss</b>	<b>1,868</b>	<b>351</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,868</b>	<b>351</b>
Provisions for taxes on income from continuing operations ( ± )	-663	-74
<b>Net profit/loss from continuing operations</b>	<b>1,205</b>	<b>277</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1,205</b>	<b>277</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.2	14.8
Shareholders' Equity / Total Assets	6.4	5.2
(Shareholders' Equity - Permanent Assets) / Total Assets	4.8	3.9
Net On Balance Sheet Position / Total Shareholders' Equity	-27.6	-89.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-2.9	9.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	57.6	51.9
TC Liabilities / Total Liabilities	55.8	47.2
FC Assets / FC Liabilities	96.0	91.1
TC Deposits / Total Deposits	60.4	43.2
TC Loans / Total Loans	69.8	64.2
Total Deposits / Total Assets	67.1	58.7
Funds Borrowed / Total Assets	7.8	9.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	32.2	34.1
Total Loans / Total Assets	56.7	58.8
Total Loans / Total Deposits	84.6	100.2
Permanent Assets / Total Assets	1.6	1.3
Consumer Loans / Total Loans	18.7	21.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	18.4	17.1
Liquid Assets / Short-term Liabilities	30.1	28.5
TC Liquid Assets / Total Assets	3.6	3.0
<b>Profitability</b>		
Average Return on Assets	1.8	0.5
Average Return on Shareholders' Equity	27.2	8.5
Net Profit/Loss From Continuing Operations / Total Assets	1.4	0.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.8	0.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	29.8	25.5
Non-interest Income (net) / Total Assets	1.5	0.8
Other Operating Expenses / Total Assets	0.6	0.5
Personnel Expenses / Other Operating Expenses	67.6	72.6
Non-interest Income (net) / Other Operating Expenses	239.3	141.9

## ***Privately-owned Banks***

# Akbank T.A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>7,416</b>	<b>11,463</b>	<b>18,879</b>	<b>35.0</b>	<b>6,135</b>	<b>13,321</b>	<b>19,456</b>	<b>41.4</b>
<b>Cash and cash equivalents</b>	<b>1,333</b>	<b>6,723</b>	<b>8,056</b>	<b>14.9</b>	<b>984</b>	<b>8,518</b>	<b>9,503</b>	<b>20.2</b>
Cash and cash balances at Central Bank	1,188	5,209	6,397	11.9	788	5,302	6,091	13.0
Banks	71	1,514	1,585	2.9	9	3,216	3,225	6.9
Receivables from Money Markets	73	0	73	0.1	187	0	187	0.4
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>110</b>	<b>48</b>	<b>157</b>	<b>0.3</b>	<b>96</b>	<b>554</b>	<b>650</b>	<b>1.4</b>
Public debt securities	7	8	16	0.0	9	22	31	0.1
Equity instruments	0	28	28	0.1	0	19	19	0.0
Other financial assets	102	11	114	0.2	87	513	600	1.3
<b>Fin.ass. at fair value through other comp. income</b>	<b>4,408</b>	<b>3,862</b>	<b>8,270</b>	<b>15.3</b>	<b>2,369</b>	<b>3,642</b>	<b>6,011</b>	<b>12.8</b>
Public debt securities	4,131	2,909	7,040	13.1	2,303	2,722	5,025	10.7
Equity instruments	5	0	5	0.0	1	0	1	0.0
Other financial assets	272	954	1,226	2.3	65	920	984	2.1
<b>Derivative financial assets</b>	<b>1,566</b>	<b>829</b>	<b>2,396</b>	<b>4.4</b>	<b>2,686</b>	<b>607</b>	<b>3,293</b>	<b>7.0</b>
Derivative fin.ass. at fair value through profit or loss	622	726	1,348	2.5	1,808	595	2,402	5.1
Derivative fin. ass.at fair value thr.other comp.income	944	103	1,047	1.9	878	13	890	1.9
<b>Financial assets measured at amortised cost (net)</b>	<b>23,967</b>	<b>7,987</b>	<b>31,954</b>	<b>59.2</b>	<b>17,484</b>	<b>8,189</b>	<b>25,673</b>	<b>54.6</b>
<b>Loans</b>	<b>20,513</b>	<b>7,596</b>	<b>28,109</b>	<b>52.1</b>	<b>15,660</b>	<b>7,762</b>	<b>23,423</b>	<b>49.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>4,323</b>	<b>601</b>	<b>4,924</b>	<b>9.1</b>	<b>2,795</b>	<b>690</b>	<b>3,486</b>	<b>7.4</b>
Public debt securities	4,323	535	4,858	9.0	2,795	626	3,421	7.3
Other financial assets	0	66	66	0.1	0	64	64	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>869</b>	<b>210</b>	<b>1,079</b>	<b>2.0</b>	<b>972</b>	<b>264</b>	<b>1,235</b>	<b>2.6</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>0.1</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.0</b>
Held for sale	28	0	28	0.1	11	0	11	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>241</b>	<b>940</b>	<b>1,181</b>	<b>2.2</b>	<b>190</b>	<b>876</b>	<b>1,066</b>	<b>2.3</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0	1	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>240</b>	<b>940</b>	<b>1,180</b>	<b>2.2</b>	<b>189</b>	<b>876</b>	<b>1,065</b>	<b>2.3</b>
Non-consolidated financial subsidiaries	240	940	1,180	2.2	189	876	1,065	2.3
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>757</b>	<b>2</b>	<b>759</b>	<b>1.4</b>	<b>385</b>	<b>1</b>	<b>386</b>	<b>0.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>133</b>	<b>0</b>	<b>133</b>	<b>0.2</b>	<b>97</b>	<b>0</b>	<b>97</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	133	0	133	0.2	97	0	97	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>10</b>	<b>10</b>	<b>0.0</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0.0</b>
<b>Other assets</b>	<b>960</b>	<b>31</b>	<b>991</b>	<b>1.8</b>	<b>285</b>	<b>10</b>	<b>295</b>	<b>0.6</b>
<b>Total Assets</b>	<b>33,502</b>	<b>20,432</b>	<b>53,935</b>	<b>100.0</b>	<b>24,587</b>	<b>22,402</b>	<b>46,989</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>18,578</b>	<b>15,499</b>	<b>34,077</b>	<b>63.2</b>	<b>10,073</b>	<b>17,319</b>	<b>27,392</b>	<b>58.3</b>
<b>Loans received</b>	<b>11</b>	<b>3,219</b>	<b>3,230</b>	<b>6.0</b>	<b>16</b>	<b>3,530</b>	<b>3,546</b>	<b>7.5</b>
<b>Money market funds</b>	<b>1,315</b>	<b>1,396</b>	<b>2,710</b>	<b>5.0</b>	<b>2,288</b>	<b>1,756</b>	<b>4,044</b>	<b>8.6</b>
<b>Marketable securities (net)</b>	<b>136</b>	<b>989</b>	<b>1,126</b>	<b>2.1</b>	<b>577</b>	<b>1,381</b>	<b>1,958</b>	<b>4.2</b>
Bills	0	0	0	0.0	419	0	419	0.9
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	136	989	1,126	2.1	159	1,381	1,539	3.3
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>564</b>	<b>161</b>	<b>725</b>	<b>1.3</b>	<b>1,457</b>	<b>219</b>	<b>1,676</b>	<b>3.6</b>
Derivative financial liabilities at fair value through profit or loss	539	161	700	1.3	1,439	205	1,644	3.5
Derivative fin. liab.at fair value through other compre. income	25	0	25	0.0	18	14	32	0.1
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.1</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>0.1</b>
<b>Provisions</b>	<b>264</b>	<b>20</b>	<b>284</b>	<b>0.5</b>	<b>205</b>	<b>9</b>	<b>214</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	110	0	110	0.2	49	0	49	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	155	20	175	0.3	156	9	164	0.3
<b>Current tax liabilities</b>	<b>511</b>	<b>24</b>	<b>535</b>	<b>1.0</b>	<b>131</b>	<b>17</b>	<b>148</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>152</b>	<b>0</b>	<b>152</b>	<b>0.3</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>843</b>	<b>843</b>	<b>1.6</b>	<b>0</b>	<b>1,241</b>	<b>1,241</b>	<b>2.6</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	843	843	1.6	0	1,241	1,241	2.6
<b>Other liabilities</b>	<b>1,218</b>	<b>1,290</b>	<b>2,507</b>	<b>4.6</b>	<b>764</b>	<b>924</b>	<b>1,688</b>	<b>3.6</b>
<b>Shareholders' equity</b>	<b>8,098</b>	<b>-393</b>	<b>7,705</b>	<b>14.3</b>	<b>5,539</b>	<b>-505</b>	<b>5,035</b>	<b>10.7</b>
<b>Paid-in capital</b>	<b>261</b>	<b>0</b>	<b>261</b>	<b>0.5</b>	<b>345</b>	<b>0</b>	<b>345</b>	<b>0.7</b>
<b>Capital reserves</b>	<b>271</b>	<b>0</b>	<b>271</b>	<b>0.5</b>	<b>358</b>	<b>0</b>	<b>358</b>	<b>0.8</b>
Equity share premiums	176	0	176	0.3	232	0	232	0.5
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	95	0	95	0.2	126	0	126	0.3
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>401</b>	<b>34</b>	<b>435</b>	<b>0.8</b>	<b>220</b>	<b>43</b>	<b>263</b>	<b>0.6</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>1,341</b>	<b>-427</b>	<b>914</b>	<b>1.7</b>	<b>828</b>	<b>-548</b>	<b>280</b>	<b>0.6</b>
<b>Profit reserves</b>	<b>2,813</b>	<b>0</b>	<b>2,813</b>	<b>5.2</b>	<b>2,984</b>	<b>0</b>	<b>2,984</b>	<b>6.4</b>
Legal reserves	96	0	96	0.2	120	0	120	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2,708	0	2,708	5.0	2,855	0	2,855	6.1
Other profit reserves	9	0	9	0.0	10	0	10	0.0
<b>Profit or loss</b>	<b>3,011</b>	<b>0</b>	<b>3,011</b>	<b>5.6</b>	<b>804</b>	<b>0</b>	<b>804</b>	<b>1.7</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	3,011	0	3,011	5.6	804	0	804	1.7
<b>Total Liabilities</b>	<b>30,887</b>	<b>23,048</b>	<b>53,935</b>	<b>100.0</b>	<b>21,098</b>	<b>25,891</b>	<b>46,989</b>	<b>100.0</b>

**Off Balance Sheet Commitments**

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>3,414</b>	<b>3,639</b>	<b>7,053</b>	<b>2,172</b>	<b>3,649</b>	<b>5,821</b>
Letters of guarantee	2,595	2,244	<b>4,839</b>	1,763	2,073	<b>3,836</b>
Bank acceptances	0	10	<b>10</b>	0	11	<b>11</b>
Letters of credit	103	965	<b>1,068</b>	3	999	<b>1,002</b>
Prefinancing given as guarantee	0	0	<b>0</b>	0	0	<b>0</b>
Endorsements	0	0	<b>0</b>	0	0	<b>0</b>
Other guarantees and warranties	715	420	<b>1,136</b>	406	567	<b>972</b>
<b>Commitments</b>	<b>7,739</b>	<b>761</b>	<b>8,500</b>	<b>4,525</b>	<b>2,641</b>	<b>7,166</b>
Irrevocable commitments	7,629	761	<b>8,390</b>	4,434	2,641	<b>7,076</b>
Revocable commitments	110	0	<b>110</b>	90	0	<b>90</b>
<b>Derivative financial instruments</b>	<b>15,102</b>	<b>46,157</b>	<b>61,259</b>	<b>15,447</b>	<b>51,316</b>	<b>66,763</b>
Derivative financial instruments held for hedging	1,583	6,875	<b>8,458</b>	2,530	8,152	<b>10,682</b>
Trading transactions	13,519	39,282	<b>52,801</b>	12,917	43,163	<b>56,081</b>
<b>Custody and pledged securities</b>	<b>82,769</b>	<b>55,459</b>	<b>138,227</b>	<b>71,285</b>	<b>52,428</b>	<b>123,713</b>
Items held in custody	6,035	7,275	<b>13,310</b>	4,696	5,770	<b>10,467</b>
Pledged items	21,716	14,051	<b>35,767</b>	17,328	13,996	<b>31,324</b>
Accepted guarantees and warranties	55,018	34,132	<b>89,150</b>	49,261	32,662	<b>81,923</b>
	0	0	<b>0</b>	0	0	<b>0</b>
<b>Total Off Balance Sheet Commitments</b>	<b>109,024</b>	<b>106,015</b>	<b>215,039</b>	<b>93,429</b>	<b>110,035</b>	<b>203,463</b>

**Income-Expenditure**

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>6,412</b>	<b>3,235</b>
Interest on loans	3,336	2,223
Interest received from reserve deposits	14	58
Interest received from banks	27	5
Interest received from money market transactions	10	9
Interest received from marketable securities portfolio	3,018	932
Other interest income	7	7
<b>Interest expenses ( - )</b>	<b>2,556</b>	<b>1,721</b>
Interest on deposits	1,927	1,162
Interest on funds borrowed	130	66
Interest on money market transactions	206	305
Interest on securities issued	181	180
Other interest expenses	112	8
<b>Net interest income/expenses</b>	<b>3,856</b>	<b>1,514</b>
<b>Net fees and commissions income/expenses</b>	<b>517</b>	<b>347</b>
Fees and commissions received	685	458
Fees and commissions paid ( - )	168	111
<b>Dividend income</b>	<b>2</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>755</b>	<b>427</b>
Profit/loss on capital market transactions	43	44
Profit/losses on derivative financial transactions	-645	-56
Foreign exchange profit/loss	1,358	439
<b>Other operating income</b>	<b>187</b>	<b>149</b>
<b>Gross profit from operating activities</b>	<b>5,318</b>	<b>2,437</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	344	341
Other provision expenses ( - ) (TFRS 9 applied)	192	516
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	318	217
Other operating expenses ( - )	642	401
<b>Net operating profit/loss</b>	<b>3,822</b>	<b>962</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	154	103
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3,976</b>	<b>1,065</b>
Provisions for taxes on income from continuing operations ( ± )	-965	-261
<b>Net profit/loss from continuing operations</b>	<b>3,011</b>	<b>804</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3,011</b>	<b>804</b>



**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	24.6	22.2
Shareholders' Equity / Total Assets	14.3	10.7
(Shareholders' Equity - Permanent Assets) / Total Assets	10.4	7.4
Net On Balance Sheet Position / Total Shareholders' Equity	-38.9	-78.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.4	6.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	62.1	52.3
TC Liabilities / Total Liabilities	57.3	44.9
FC Assets / FC Liabilities	88.7	86.5
TC Deposits / Total Deposits	54.5	36.8
TC Loans / Total Loans	73.0	66.9
Total Deposits / Total Assets	63.2	58.3
Funds Borrowed / Total Assets	6.0	7.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	35.0	41.4
Total Loans / Total Assets	52.1	49.8
Total Loans / Total Deposits	82.5	85.5
Permanent Assets / Total Assets	3.9	3.3
Consumer Loans / Total Loans	25.8	24.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	14.9	20.2
Liquid Assets / Short-term Liabilities	28.9	37.0
TC Liquid Assets / Total Assets	2.5	2.1
<b>Profitability</b>		
Average Return on Assets	6.3	2.2
Average Return on Shareholders' Equity	50.7	17.5
Net Profit/Loss From Continuing Operations / Total Assets	5.6	1.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	6.2	1.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	62.4	26.9
Non-interest Income (net) / Total Assets	2.7	2.0
Other Operating Expenses / Total Assets	1.2	0.9
Personnel Expenses / Other Operating Expenses	49.5	54.1
Non-interest Income (net) / Other Operating Expenses	227.7	230.2

# Anadolubank A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>142</b>	<b>477</b>	<b>619</b>	<b>31.4</b>	<b>149</b>	<b>587</b>	<b>736</b>	<b>32.0</b>
<b>Cash and cash equivalents</b>	<b>78</b>	<b>410</b>	<b>488</b>	<b>24.8</b>	<b>78</b>	<b>502</b>	<b>580</b>	<b>25.2</b>
Cash and cash balances at Central Bank	50	252	302	15.3	78	326	403	17.5
Banks	5	158	163	8.3	0	177	177	7.7
Receivables from Money Markets	23	0	23	1.1	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>2</b>	<b>3</b>	<b>0.1</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0.2</b>
Public debt securities	0	2	2	0.1	0	1	1	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	4	4	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>44</b>	<b>51</b>	<b>94</b>	<b>4.8</b>	<b>1</b>	<b>74</b>	<b>75</b>	<b>3.2</b>
Public debt securities	40	49	89	4.5	0	72	72	3.1
Equity instruments	1	2	3	0.1	1	2	2	0.1
Other financial assets	3	0	3	0.1	0	0	0	0.0
<b>Derivative financial assets</b>	<b>20</b>	<b>14</b>	<b>34</b>	<b>1.7</b>	<b>71</b>	<b>6</b>	<b>76</b>	<b>3.3</b>
Derivative fin.ass. at fair value through profit or loss	20	14	34	1.7	71	6	76	3.3
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>910</b>	<b>221</b>	<b>1,130</b>	<b>57.3</b>	<b>1,064</b>	<b>289</b>	<b>1,352</b>	<b>58.8</b>
<b>Loans</b>	<b>855</b>	<b>222</b>	<b>1,077</b>	<b>54.6</b>	<b>966</b>	<b>289</b>	<b>1,255</b>	<b>54.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>87</b>	<b>0</b>	<b>87</b>	<b>4.4</b>	<b>154</b>	<b>0</b>	<b>154</b>	<b>6.7</b>
Public debt securities	87	0	87	4.4	154	0	154	6.7
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>32</b>	<b>2</b>	<b>34</b>	<b>1.7</b>	<b>56</b>	<b>1</b>	<b>57</b>	<b>2.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.6</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.7</b>
Held for sale	11	0	11	0.6	17	0	17	0.7
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>27</b>	<b>112</b>	<b>139</b>	<b>7.0</b>	<b>25</b>	<b>103</b>	<b>128</b>	<b>5.6</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>27</b>	<b>112</b>	<b>139</b>	<b>7.0</b>	<b>25</b>	<b>103</b>	<b>128</b>	<b>5.6</b>
Non-consolidated financial subsidiaries	27	112	139	7.0	25	103	128	5.6
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>2.2</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	4	0	4	0.2	2	0	2	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.3</b>
<b>Other assets</b>	<b>20</b>	<b>5</b>	<b>25</b>	<b>1.2</b>	<b>26</b>	<b>2</b>	<b>28</b>	<b>1.2</b>
<b>Total Assets</b>	<b>1,157</b>	<b>814</b>	<b>1,971</b>	<b>100.0</b>	<b>1,319</b>	<b>980</b>	<b>2,299</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>998</b>	<b>527</b>	<b>1,524</b>	<b>77.3</b>	<b>653</b>	<b>1,141</b>	<b>1,795</b>	<b>78.1</b>
<b>Loans received</b>	<b>5</b>	<b>1</b>	<b>5</b>	<b>0.3</b>	<b>7</b>	<b>2</b>	<b>9</b>	<b>0.4</b>
<b>Money market funds</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.7</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>4.3</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>8</b>	<b>8</b>	<b>0.4</b>	<b>16</b>	<b>14</b>	<b>31</b>	<b>1.3</b>
Derivative financial liabilities at fair value through profit or loss	0	8	8	0.4	16	14	31	1.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.3</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
<b>Provisions</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.5</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.3</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	9	0	9	0.4	5	0	5	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.1	1	0	1	0.1
<b>Current tax liabilities</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.5</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>41</b>	<b>2</b>	<b>44</b>	<b>2.2</b>	<b>52</b>	<b>5</b>	<b>57</b>	<b>2.5</b>
<b>Shareholders' equity</b>	<b>342</b>	<b>4</b>	<b>346</b>	<b>17.6</b>	<b>289</b>	<b>3</b>	<b>292</b>	<b>12.7</b>
<b>Paid-in capital</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>2.8</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>3.2</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>22</b>	<b>1</b>	<b>23</b>	<b>1.1</b>	<b>8</b>	<b>1</b>	<b>9</b>	<b>0.4</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>38</b>	<b>-7</b>	<b>31</b>	<b>1.6</b>	<b>29</b>	<b>-6</b>	<b>23</b>	<b>1.0</b>
<b>Profit reserves</b>	<b>138</b>	<b>0</b>	<b>138</b>	<b>7.0</b>	<b>146</b>	<b>0</b>	<b>146</b>	<b>6.4</b>
Legal reserves	8	0	8	0.4	9	0	9	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	130	0	130	6.6	137	0	137	6.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>89</b>	<b>11</b>	<b>100</b>	<b>5.1</b>	<b>33</b>	<b>8</b>	<b>41</b>	<b>1.8</b>
Prior years' profits or losses	0	3	3	0.2	0	4	4	0.2
Current period net profit or loss	89	7	96	4.9	33	4	37	1.6
<b>Total Liabilities</b>	<b>1,429</b>	<b>542</b>	<b>1,971</b>	<b>100.0</b>	<b>1,134</b>	<b>1,165</b>	<b>2,299</b>	<b>100.0</b>

## Anadolubank A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>358</b>	<b>112</b>	<b>470</b>	<b>233</b>	<b>275</b>	<b>509</b>
Letters of guarantee	275	67	342	231	107	338
Bank acceptances	0	2	2	0	3	3
Letters of credit	0	34	34	0	72	72
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	82	10	92	2	93	95
<b>Commitments</b>	<b>123</b>	<b>101</b>	<b>224</b>	<b>117</b>	<b>87</b>	<b>204</b>
Irrevocable commitments	123	101	224	117	87	204
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>951</b>	<b>1,394</b>	<b>2,344</b>	<b>991</b>	<b>1,096</b>	<b>2,086</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	951	1,394	2,344	991	1,096	2,086
<b>Custody and pledged securities</b>	<b>12,569</b>	<b>1,436</b>	<b>14,005</b>	<b>12,219</b>	<b>1,368</b>	<b>13,588</b>
Items held in custody	330	143	473	375	148	523
Pledged items	12,158	1,294	13,452	11,844	1,221	13,065
Accepted guarantees and warranties	80	0	80	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>14,000</b>	<b>3,043</b>	<b>17,044</b>	<b>13,560</b>	<b>2,826</b>	<b>16,386</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>239</b>	<b>204</b>
Interest on loans	217	165
Interest received from reserve deposits	1	4
Interest received from banks	3	0
Interest received from money market transactions	2	1
Interest received from marketable securities portfolio	16	33
Other interest income	0	1
<b>Interest expenses ( - )</b>	<b>155</b>	<b>155</b>
Interest on deposits	145	119
Interest on funds borrowed	1	1
Interest on money market transactions	5	33
Interest on securities issued	0	0
Other interest expenses	4	2
<b>Net interest income/expenses</b>	<b>84</b>	<b>50</b>
<b>Net fees and commissions income/expenses</b>	<b>19</b>	<b>10</b>
Fees and commissions received	23	12
Fees and commissions paid ( - )	3	2
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>48</b>	<b>12</b>
Profit/loss on capital market transactions	3	2
Profit/losses on derivative financial transactions	109	66
Foreign exchange profit/loss	-64	-56
<b>Other operating income</b>	<b>29</b>	<b>20</b>
<b>Gross profit from operating activities</b>	<b>180</b>	<b>92</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	10	13
Other provision expenses ( - ) (TFRS 9 applied)	0	6
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	27	21
Other operating expenses ( - )	33	18
<b>Net operating profit/loss</b>	<b>110</b>	<b>33</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	15	10
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>126</b>	<b>42</b>
Provisions for taxes on income from continuing operations ( ± )	-29	-6
<b>Net profit/loss from continuing operations</b>	<b>96</b>	<b>37</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>96</b>	<b>37</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	22.4	17.6
Shareholders' Equity / Total Assets	17.6	12.7
(Shareholders' Equity - Permanent Assets) / Total Assets	7.6	5.1
Net On Balance Sheet Position / Total Shareholders' Equity	78.1	-58.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-12.9	1.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	58.7	57.4
TC Liabilities / Total Liabilities	72.5	49.3
FC Assets / FC Liabilities	150.3	84.1
TC Deposits / Total Deposits	65.4	36.4
TC Loans / Total Loans	79.4	77.0
Total Deposits / Total Assets	77.3	78.1
Funds Borrowed / Total Assets	0.3	0.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	31.4	32.0
Total Loans / Total Assets	54.6	54.6
Total Loans / Total Deposits	70.6	69.9
Permanent Assets / Total Assets	10.0	7.6
Consumer Loans / Total Loans	1.2	0.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	24.8	25.2
Liquid Assets / Short-term Liabilities	48.5	39.2
TC Liquid Assets / Total Assets	4.0	3.4
<b>Profitability</b>		
Average Return on Assets	4.6	1.9
Average Return on Shareholders' Equity	33.9	15.0
Net Profit/Loss From Continuing Operations / Total Assets	4.9	1.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.8	1.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	41.0	33.1
Non-interest Income (net) / Total Assets	4.9	1.8
Other Operating Expenses / Total Assets	1.7	0.8
Personnel Expenses / Other Operating Expenses	84.2	117.2
Non-interest Income (net) / Other Operating Expenses	295.8	230.8

# Fibabanka A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>303</b>	<b>987</b>	<b>1,290</b>	<b>34.7</b>	<b>239</b>	<b>960</b>	<b>1,199</b>	<b>40.0</b>
<b>Cash and cash equivalents</b>	<b>68</b>	<b>892</b>	<b>960</b>	<b>25.8</b>	<b>88</b>	<b>876</b>	<b>964</b>	<b>32.2</b>
Cash and cash balances at Central Bank	55	698	753	20.3	62	794	856	28.6
Banks	13	111	124	3.3	26	73	99	3.3
Receivables from Money Markets	0	82	82	2.2	0	9	9	0.3
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>10</b>	<b>6</b>	<b>17</b>	<b>0.4</b>	<b>8</b>	<b>5</b>	<b>13</b>	<b>0.4</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	10	6	16	0.4	8	5	13	0.4
<b>Fin.ass. at fair value through other comp. income</b>	<b>171</b>	<b>87</b>	<b>258</b>	<b>6.9</b>	<b>58</b>	<b>79</b>	<b>138</b>	<b>4.6</b>
Public debt securities	127	70	197	5.3	32	37	69	2.3
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	43	17	60	1.6	26	42	68	2.3
<b>Derivative financial assets</b>	<b>54</b>	<b>1</b>	<b>56</b>	<b>1.5</b>	<b>84</b>	<b>0</b>	<b>84</b>	<b>2.8</b>
Derivative fin.ass. at fair value through profit or loss	54	1	56	1.5	84	0	84	2.8
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,738</b>	<b>544</b>	<b>2,282</b>	<b>61.4</b>	<b>1,052</b>	<b>628</b>	<b>1,680</b>	<b>56.1</b>
<b>Loans</b>	<b>1,675</b>	<b>309</b>	<b>1,983</b>	<b>53.3</b>	<b>1,093</b>	<b>426</b>	<b>1,520</b>	<b>50.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.3</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
<b>Other financial assets measured at amortised cost</b>	<b>119</b>	<b>235</b>	<b>355</b>	<b>9.5</b>	<b>13</b>	<b>202</b>	<b>214</b>	<b>7.2</b>
Public debt securities	107	233	341	9.2	13	200	212	7.1
Other financial assets	12	2	14	0.4	0	2	2	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>1.7</b>	<b>59</b>	<b>0</b>	<b>59</b>	<b>2.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.4</b>
Held for sale	1	0	1	0.0	12	0	12	0.4
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>1.3</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>
<b>Investments in associates (net)</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>1.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	42	0	42	1.1	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	6	0	6	0.2	7	0	7	0.2
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>0.9</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.3</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	12	0	12	0.3	7	0	7	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.7</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.7</b>
<b>Other assets</b>	<b>23</b>	<b>2</b>	<b>24</b>	<b>0.7</b>	<b>39</b>	<b>1</b>	<b>40</b>	<b>1.3</b>
<b>Total Assets</b>	<b>2,186</b>	<b>1,532</b>	<b>3,718</b>	<b>100.0</b>	<b>1,405</b>	<b>1,589</b>	<b>2,994</b>	<b>100.0</b>

## Liabilities

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,609</b>	<b>742</b>	<b>2,351</b>	<b>63.2</b>	<b>1,017</b>	<b>1,038</b>	<b>2,055</b>	<b>68.6</b>
Loans received	0	159	159	4.3	1	34	35	1.2
Money market funds	31	143	174	4.7	20	27	47	1.6
Marketable securities (net)	56	186	241	6.5	0	175	175	5.9
Bills	56	0	56	1.5	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	186	186	5.0	0	175	175	5.9
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>27</b>	<b>1</b>	<b>28</b>	<b>0.8</b>	<b>111</b>	<b>0</b>	<b>111</b>	<b>3.7</b>
Derivative financial liabilities at fair value through profit or loss	27	1	28	0.8	111	0	111	3.7
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Provisions</b>	<b>81</b>	<b>0</b>	<b>81</b>	<b>2.2</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.9</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	12	0	12	0.3	3	0	3	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	70	0	70	1.9	23	0	23	0.8
<b>Current tax liabilities</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.7</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.6</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>228</b>	<b>228</b>	<b>6.1</b>	<b>0</b>	<b>251</b>	<b>251</b>	<b>8.4</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	228	228	6.1	0	251	251	8.4
<b>Other liabilities</b>	<b>69</b>	<b>27</b>	<b>96</b>	<b>2.6</b>	<b>80</b>	<b>35</b>	<b>114</b>	<b>3.8</b>
<b>Shareholders' equity</b>	<b>327</b>	<b>0</b>	<b>327</b>	<b>8.8</b>	<b>157</b>	<b>-2</b>	<b>155</b>	<b>5.2</b>
<b>Paid-in capital</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>1.8</b>	<b>62</b>	<b>0</b>	<b>62</b>	<b>2.1</b>
<b>Capital reserves</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.3</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.5</b>
Equity share premiums	6	0	6	0.2	9	0	9	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	5	0	5	0.1	7	0	7	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.6</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>40</b>	<b>0</b>	<b>39</b>	<b>1.1</b>	<b>9</b>	<b>-2</b>	<b>7</b>	<b>0.2</b>
<b>Profit reserves</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>1.5</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>1.6</b>
Legal reserves	4	0	4	0.1	4	0	4	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	46	0	46	1.2	43	0	43	1.4
Other profit reserves	4	0	4	0.1	0	0	0	0.0
<b>Profit or loss</b>	<b>133</b>	<b>0</b>	<b>133</b>	<b>3.6</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.8</b>
Prior years' profits or losses	-1	0	-1	0.0	-2	0	-2	-0.1
Current period net profit or loss	134	0	134	3.6	27	0	27	0.9
<b>Total Liabilities</b>	<b>2,231</b>	<b>1,486</b>	<b>3,718</b>	<b>100.0</b>	<b>1,435</b>	<b>1,559</b>	<b>2,994</b>	<b>100.0</b>

## Fibabanka A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>24</b>	<b>13</b>	<b>37</b>	<b>30</b>	<b>36</b>	<b>67</b>
Letters of guarantee	24	8	32	30	15	45
Bank acceptances	0	1	1	0	11	12
Letters of credit	0	4	4	0	10	10
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>222</b>	<b>263</b>	<b>485</b>	<b>196</b>	<b>337</b>	<b>534</b>
Irrevocable commitments	222	263	485	196	337	534
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>1,912</b>	<b>4,203</b>	<b>6,115</b>	<b>906</b>	<b>2,972</b>	<b>3,877</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	1,912	4,203	6,115	906	2,972	3,877
<b>Custody and pledged securities</b>	<b>16,436</b>	<b>9,961</b>	<b>26,397</b>	<b>13,552</b>	<b>11,574</b>	<b>25,126</b>
Items held in custody	143	1,580	1,724	107	1,260	1,367
Pledged items	16,293	8,381	24,673	13,445	10,314	23,759
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>18,594</b>	<b>14,440</b>	<b>33,034</b>	<b>14,684</b>	<b>14,919</b>	<b>29,604</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>327</b>	<b>226</b>
Interest on loans	283	206
Interest received from reserve deposits	1	5
Interest received from banks	1	1
Interest received from money market transactions	4	1
Interest received from marketable securities portfolio	38	13
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>215</b>	<b>157</b>
Interest on deposits	180	130
Interest on funds borrowed	19	14
Interest on money market transactions	3	1
Interest on securities issued	12	10
Other interest expenses	2	1
<b>Net interest income/expenses</b>	<b>112</b>	<b>69</b>
<b>Net fees and commissions income/expenses</b>	<b>30</b>	<b>17</b>
Fees and commissions received	38	22
Fees and commissions paid ( - )	8	4
<b>Divident income</b>	<b>10</b>	<b>13</b>
<b>Trading income or loss (net)</b>	<b>148</b>	<b>11</b>
Profit/loss on capital market transactions	3	3
Profit/losses on derivative financial transactions	-53	-39
Foreign exchange profit/loss	198	47
<b>Other operating income</b>	<b>56</b>	<b>22</b>
<b>Gross profit from operating activities</b>	<b>355</b>	<b>132</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	31	34
Other provision expenses ( - ) (TFRS 9 applied)	52	12
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	42	26
Other operating expenses ( - )	60	28
<b>Net operating profit/loss</b>	<b>171</b>	<b>31</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>171</b>	<b>31</b>
Provisions for taxes on income from continuing operations ( ± )	-37	-4
<b>Net profit/loss from continuing operations</b>	<b>134</b>	<b>27</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>134</b>	<b>27</b>



**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.4	23.5
Shareholders' Equity / Total Assets	8.8	5.2
(Shareholders' Equity - Permanent Assets) / Total Assets	6.2	3.4
Net On Balance Sheet Position / Total Shareholders' Equity	14.0	19.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-16.3	-8.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	58.8	46.9
TC Liabilities / Total Liabilities	60.0	47.9
FC Assets / FC Liabilities	103.1	101.9
TC Deposits / Total Deposits	68.4	49.5
TC Loans / Total Loans	84.4	71.9
Total Deposits / Total Assets	63.2	68.6
Funds Borrowed / Total Assets	4.3	1.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	34.7	40.0
Total Loans / Total Assets	53.3	50.8
Total Loans / Total Deposits	84.4	74.0
Permanent Assets / Total Assets	2.6	1.8
Consumer Loans / Total Loans	24.2	27.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	25.8	32.2
Liquid Assets / Short-term Liabilities	48.7	52.8
TC Liquid Assets / Total Assets	1.8	3.0
<b>Profitability</b>		
Average Return on Assets	4.2	1.2
Average Return on Shareholders' Equity	53.0	19.5
Net Profit/Loss From Continuing Operations / Total Assets	3.6	0.9
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	0.8	0.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	8.1	17.2
Non-interest Income (net) / Total Assets	6.5	2.1
Other Operating Expenses / Total Assets	1.6	0.9
Personnel Expenses / Other Operating Expenses	70.0	92.4
Non-interest Income (net) / Other Operating Expenses	407.7	222.9

# Şekerbank T.A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>88</b>	<b>509</b>	<b>597</b>	<b>18.8</b>	<b>129</b>	<b>680</b>	<b>808</b>	<b>24.0</b>
<b>Cash and cash equivalents</b>	<b>80</b>	<b>502</b>	<b>583</b>	<b>18.4</b>	<b>92</b>	<b>660</b>	<b>752</b>	<b>22.3</b>
Cash and cash balances at Central Bank	77	448	524	16.5	93	578	671	19.9
Banks	0	55	55	1.7	0	81	81	2.4
Receivables from Money Markets	4	0	4	0.1	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	-1	0.0	-1	0	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>1</b>	<b>5</b>	<b>6</b>	<b>0.2</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0.1</b>
Public debt securities	1	1	2	0.1	0	0	1	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	4	4	0.1	0	4	4	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>1.0</b>
Public debt securities	5	0	5	0.2	34	0	34	1.0
Equity instruments	1	0	1	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.1</b>	<b>2</b>	<b>15</b>	<b>17</b>	<b>0.5</b>
Derivative fin.ass. at fair value through profit or loss	1	1	2	0.1	2	15	17	0.5
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,462</b>	<b>833</b>	<b>2,295</b>	<b>72.3</b>	<b>1,320</b>	<b>944</b>	<b>2,264</b>	<b>67.3</b>
<b>Loans</b>	<b>1,116</b>	<b>679</b>	<b>1,794</b>	<b>56.6</b>	<b>1,279</b>	<b>761</b>	<b>2,040</b>	<b>60.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>419</b>	<b>162</b>	<b>581</b>	<b>18.3</b>	<b>171</b>	<b>184</b>	<b>355</b>	<b>10.5</b>
Public debt securities	288	128	415	13.1	171	84	255	7.6
Other financial assets	131	35	166	5.2	0	100	100	3.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>73</b>	<b>8</b>	<b>81</b>	<b>2.5</b>	<b>131</b>	<b>0</b>	<b>131</b>	<b>3.9</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.6</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>1.1</b>
Held for sale	19	0	19	0.6	35	0	35	1.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>1.5</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>1.6</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>48</b>	<b>0</b>	<b>49</b>	<b>1.5</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>1.6</b>
Non-consolidated financial subsidiaries	48	0	49	1.5	55	0	55	1.6
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>86</b>	<b>0</b>	<b>86</b>	<b>2.7</b>	<b>73</b>	<b>0</b>	<b>73</b>	<b>2.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	7	0	7	0.2	9	0	9	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>1.0</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.6</b>
<b>Other assets</b>	<b>79</b>	<b>7</b>	<b>87</b>	<b>2.7</b>	<b>84</b>	<b>16</b>	<b>100</b>	<b>3.0</b>
<b>Total Assets</b>	<b>1,823</b>	<b>1,350</b>	<b>3,173</b>	<b>100.0</b>	<b>1,724</b>	<b>1,641</b>	<b>3,365</b>	<b>100.0</b>

## Liabilities

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,161</b>	<b>1,185</b>	<b>2,346</b>	<b>74.0</b>	<b>844</b>	<b>1,708</b>	<b>2,552</b>	<b>75.8</b>
<b>Loans received</b>	<b>0</b>	<b>188</b>	<b>188</b>	<b>5.9</b>	<b>0</b>	<b>91</b>	<b>91</b>	<b>2.7</b>
<b>Money market funds</b>	<b>59</b>	<b>0</b>	<b>59</b>	<b>1.8</b>	<b>195</b>	<b>0</b>	<b>195</b>	<b>5.8</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>0.2</b>	<b>0</b>	<b>33</b>	<b>34</b>	<b>1.0</b>
Derivative financial liabilities at fair value through profit or loss	1	4	5	0.2	0	33	34	1.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.7</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.7</b>
<b>Provisions</b>	<b>133</b>	<b>1</b>	<b>134</b>	<b>4.2</b>	<b>76</b>	<b>0</b>	<b>76</b>	<b>2.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	17	0	17	0.5	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	9	0	9	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	116	1	118	3.7	67	0	67	2.0
<b>Current tax liabilities</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.3</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>23</b>	<b>80</b>	<b>103</b>	<b>3.2</b>	<b>30</b>	<b>75</b>	<b>106</b>	<b>3.1</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	23	80	103	3.2	30	75	106	3.1
<b>Other liabilities</b>	<b>62</b>	<b>8</b>	<b>70</b>	<b>2.2</b>	<b>65</b>	<b>15</b>	<b>80</b>	<b>2.4</b>
<b>Shareholders' equity</b>	<b>236</b>	<b>0</b>	<b>236</b>	<b>7.4</b>	<b>198</b>	<b>0</b>	<b>198</b>	<b>5.9</b>
<b>Paid-in capital</b>	<b>93</b>	<b>0</b>	<b>93</b>	<b>2.9</b>	<b>123</b>	<b>0</b>	<b>123</b>	<b>3.7</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	-1	0	-1	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.6</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.3</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>1.5</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>1.4</b>
Legal reserves	7	0	7	0.2	8	0	8	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	35	0	35	1.1	31	0	31	0.9
Other profit reserves	7	0	7	0.2	8	0	8	0.2
<b>Profit or loss</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>2.4</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.5</b>
Prior years' profits or losses	0	0	0	0.0	1	0	1	0.0
Current period net profit or loss	75	0	75	2.4	17	0	17	0.5
<b>Total Liabilities</b>	<b>1,706</b>	<b>1,467</b>	<b>3,173</b>	<b>100.0</b>	<b>1,442</b>	<b>1,923</b>	<b>3,365</b>	<b>100.0</b>

## Şekerbank T.A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>264</b>	<b>106</b>	<b>370</b>	<b>227</b>	<b>315</b>	<b>542</b>
Letters of guarantee	230	86	316	224	90	314
Bank acceptances	0	0	0	0	1	1
Letters of credit	0	7	7	0	25	25
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	28	12	40	2	87	88
Other guarantees and warranties	5	2	7	1	113	114
<b>Commitments</b>	<b>259</b>	<b>6</b>	<b>264</b>	<b>266</b>	<b>21</b>	<b>287</b>
Irrevocable commitments	203	6	209	200	21	222
Revocable commitments	55	0	55	66	0	66
<b>Derivative financial instruments</b>	<b>238</b>	<b>1,291</b>	<b>1,529</b>	<b>295</b>	<b>1,335</b>	<b>1,630</b>
Derivative financial instruments held for hedging	0	17	17	53	0	53
Trading transactions	238	1,274	1,512	242	1,335	1,577
<b>Custody and pledged securities</b>	<b>41,421</b>	<b>39,310</b>	<b>80,732</b>	<b>48,141</b>	<b>50,046</b>	<b>98,187</b>
Items held in custody	292	209	501	291	263	555
Pledged items	41,045	39,062	80,107	47,717	49,732	97,449
Accepted guarantees and warranties	84	39	124	133	51	184
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>42,181</b>	<b>40,713</b>	<b>82,895</b>	<b>48,929</b>	<b>51,718</b>	<b>100,647</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>428</b>	<b>323</b>
Interest on loans	282	271
Interest received from reserve deposits	1	7
Interest received from banks	1	1
Interest received from money market transactions	12	0
Interest received from marketable securities portfolio	131	43
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>198</b>	<b>188</b>
Interest on deposits	128	155
Interest on funds borrowed	6	2
Interest on money market transactions	29	15
Interest on securities issued	14	13
Other interest expenses	21	4
<b>Net interest income/expenses</b>	<b>230</b>	<b>134</b>
<b>Net fees and commissions income/expenses</b>	<b>19</b>	<b>27</b>
Fees and commissions received	77	68
Fees and commissions paid ( - )	57	41
<b>Dividend income</b>	<b>2</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>2</b>	<b>-25</b>
Profit/loss on capital market transactions	1	3
Profit/losses on derivative financial transactions	-14	96
Foreign exchange profit/loss	14	-124
<b>Other operating income</b>	<b>35</b>	<b>14</b>
<b>Gross profit from operating activities</b>	<b>288</b>	<b>152</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	6	22
Other provision expenses ( - ) (TFRS 9 applied)	68	10
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	57	44
Other operating expenses ( - )	65	55
<b>Net operating profit/loss</b>	<b>92</b>	<b>21</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>92</b>	<b>21</b>
Provisions for taxes on income from continuing operations ( ± )	-17	-4
<b>Net profit/loss from continuing operations</b>	<b>75</b>	<b>17</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>75</b>	<b>17</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.7	16.7
Shareholders' Equity / Total Assets	7.4	5.9
(Shareholders' Equity - Permanent Assets) / Total Assets	2.3	0.8
Net On Balance Sheet Position / Total Shareholders' Equity	-14.1	-93.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.2	7.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	57.5	51.2
TC Liabilities / Total Liabilities	53.8	42.9
FC Assets / FC Liabilities	92.0	85.3
TC Deposits / Total Deposits	49.5	33.1
TC Loans / Total Loans	62.2	62.7
Total Deposits / Total Assets	74.0	75.8
Funds Borrowed / Total Assets	5.9	2.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	18.8	24.0
Total Loans / Total Assets	56.6	60.6
Total Loans / Total Deposits	76.5	80.0
Permanent Assets / Total Assets	5.1	5.1
Consumer Loans / Total Loans	3.0	4.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	18.4	22.3
Liquid Assets / Short-term Liabilities	32.3	35.1
TC Liquid Assets / Total Assets	2.5	2.7
<b>Profitability</b>		
Average Return on Assets	2.5	0.6
Average Return on Shareholders' Equity	36.9	9.3
Net Profit/Loss From Continuing Operations / Total Assets	2.4	0.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	4.9	3.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	54.2	67.3
Non-interest Income (net) / Total Assets	1.8	0.5
Other Operating Expenses / Total Assets	2.1	1.6
Personnel Expenses / Other Operating Expenses	87.3	80.8
Non-interest Income (net) / Other Operating Expenses	89.3	31.8

# Turkish Bank A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>26</b>	<b>53</b>	<b>79</b>	<b>54.6</b>	<b>11</b>	<b>49</b>	<b>60</b>	<b>40.5</b>
<b>Cash and cash equivalents</b>	<b>18</b>	<b>51</b>	<b>69</b>	<b>47.8</b>	<b>9</b>	<b>48</b>	<b>57</b>	<b>38.4</b>
Cash and cash balances at Central Bank	2	16	18	12.1	3	23	26	17.4
Banks	13	36	49	33.7	6	25	30	20.6
Receivables from Money Markets	3	0	3	2.1	1	0	1	0.4
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.8</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.6</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	1	1	0.8	0	1	1	0.6
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>5.8</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.2</b>
Public debt securities	8	0	8	5.8	2	0	2	1.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.1
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.2	0	0	0	0.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>39</b>	<b>21</b>	<b>60</b>	<b>41.4</b>	<b>42</b>	<b>39</b>	<b>82</b>	<b>55.2</b>
<b>Loans</b>	<b>41</b>	<b>21</b>	<b>62</b>	<b>42.6</b>	<b>47</b>	<b>39</b>	<b>86</b>	<b>58.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.2</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>2.9</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.5</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.5</b>
Non-consolidated financial subsidiaries	1	0	1	1.0	2	0	2	1.2
Non-consolidated non-financial subsidiaries	0	0	0	0.2	0	0	0	0.2
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.9</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.2	0	0	0	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.6</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.4</b>
<b>Total Assets</b>	<b>71</b>	<b>74</b>	<b>145</b>	<b>100.0</b>	<b>59</b>	<b>89</b>	<b>148</b>	<b>100.0</b>

## Liabilities

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>56</b>	<b>51</b>	<b>107</b>	<b>73.6</b>	<b>36</b>	<b>79</b>	<b>115</b>	<b>77.8</b>
<b>Loans received</b>	<b>1</b>	<b>21</b>	<b>22</b>	<b>15.2</b>	<b>3</b>	<b>9</b>	<b>12</b>	<b>7.9</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.7</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.1</b>
Bills	0	0	0	0.0	2	0	2	1.1
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	0	1	1	0.4	0	0	0	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Provisions</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.4	0	0	0	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.4	0	0	0	0.1
<b>Current tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>2</b>	<b>1</b>	<b>2</b>	<b>1.4</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>1.9</b>
<b>Shareholders' equity</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>8.3</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>9.8</b>
<b>Paid-in capital</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>6.0</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>7.8</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.8</b>
Legal reserves	0	0	0	0.2	0	0	0	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1	0	1	0.5	1	0	1	0.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.8</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.3</b>
Prior years' profits or losses	1	0	1	0.9	1	0	1	1.0
Current period net profit or loss	1	0	1	0.8	0	0	0	0.3
<b>Total Liabilities</b>	<b>71</b>	<b>74</b>	<b>145</b>	<b>100.0</b>	<b>59</b>	<b>89</b>	<b>148</b>	<b>100.0</b>

## Turkish Bank A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>17</b>	<b>9</b>	<b>27</b>	<b>28</b>	<b>7</b>	<b>35</b>
Letters of guarantee	17	7	25	28	7	35
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	2	2	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>2</b>	<b>5</b>
Irrevocable commitments	1	1	1	3	2	5
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>15</b>	<b>136</b>	<b>151</b>	<b>3</b>	<b>54</b>	<b>57</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	15	136	151	3	54	57
<b>Custody and pledged securities</b>	<b>702</b>	<b>675</b>	<b>1,377</b>	<b>916</b>	<b>580</b>	<b>1,495</b>
Items held in custody	45	517	561	110	399	508
Pledged items	42	158	201	67	181	248
Accepted guarantees and warranties	615	0	615	739	0	739
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>735</b>	<b>821</b>	<b>1,556</b>	<b>950</b>	<b>642</b>	<b>1,593</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>10</b>	<b>9</b>
Interest on loans	8	8
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	1	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>6</b>	<b>5</b>
Interest on deposits	6	4
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>4</b>	<b>4</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	1	1
Fees and commissions paid ( - )	1	1
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>4</b>	<b>1</b>
Profit/loss on capital market transactions	1	1
Profit/losses on derivative financial transactions	1	1
Foreign exchange profit/loss	2	-1
<b>Other operating income</b>	<b>2</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>10</b>	<b>6</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	2	1
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2	2
Other operating expenses ( - )	4	3
<b>Net operating profit/loss</b>	<b>2</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>2</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>1</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>0</b>



## Ratios

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.2	16.8
Shareholders' Equity / Total Assets	8.3	9.8
(Shareholders' Equity - Permanent Assets) / Total Assets	6.0	6.9
Net On Balance Sheet Position / Total Shareholders' Equity	7.0	-1.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	99.1	14.8
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	48.7	40.0
TC Liabilities / Total Liabilities	49.2	39.7
FC Assets / FC Liabilities	100.8	99.5
TC Deposits / Total Deposits	52.0	31.4
TC Loans / Total Loans	65.5	54.2
Total Deposits / Total Assets	73.6	77.8
Funds Borrowed / Total Assets	15.2	7.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	54.6	40.5
Total Loans / Total Assets	42.6	58.1
Total Loans / Total Deposits	57.9	74.7
Permanent Assets / Total Assets	2.2	2.9
Consumer Loans / Total Loans	0.4	0.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	47.8	38.4
Liquid Assets / Short-term Liabilities	81.2	54.9
TC Liquid Assets / Total Assets	12.4	6.1
<b>Profitability</b>		
Average Return on Assets	0.9	0.3
Average Return on Shareholders' Equity	10.4	2.8
Net Profit/Loss From Continuing Operations / Total Assets	0.8	0.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.2	1.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	17.7	44.0
Non-interest Income (net) / Total Assets	3.9	1.5
Other Operating Expenses / Total Assets	2.6	1.9
Personnel Expenses / Other Operating Expenses	53.8	62.9
Non-interest Income (net) / Other Operating Expenses	148.8	78.4

# Türk Ekonomi Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1,539</b>	<b>2,375</b>	<b>3,914</b>	<b>28.4</b>	<b>1,335</b>	<b>3,003</b>	<b>4,338</b>	<b>33.7</b>
<b>Cash and cash equivalents</b>	<b>883</b>	<b>2,145</b>	<b>3,028</b>	<b>21.9</b>	<b>486</b>	<b>2,652</b>	<b>3,138</b>	<b>24.4</b>
Cash and cash balances at Central Bank	362	1,837	2,199	15.9	379	1,993	2,372	18.4
Banks	141	309	450	3.3	107	660	768	6.0
Receivables from Money Markets	381	0	381	2.8	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-1	-1	-2	0.0	0	-2	-2	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>145</b>	<b>27</b>	<b>172</b>	<b>1.2</b>	<b>133</b>	<b>53</b>	<b>185</b>	<b>1.4</b>
Public debt securities	141	10	151	1.1	129	36	165	1.3
Equity instruments	4	13	17	0.1	4	9	13	0.1
Other financial assets	0	4	4	0.0	0	7	7	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>269</b>	<b>154</b>	<b>422</b>	<b>3.1</b>	<b>199</b>	<b>277</b>	<b>476</b>	<b>3.7</b>
Public debt securities	266	154	420	3.0	198	277	475	3.7
Equity instruments	2	0	2	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>242</b>	<b>49</b>	<b>291</b>	<b>2.1</b>	<b>517</b>	<b>22</b>	<b>539</b>	<b>4.2</b>
Derivative fin.ass. at fair value through profit or loss	221	33	254	1.8	398	22	420	3.3
Derivative fin. ass.at fair value thr.other comp.income	21	15	37	0.3	119	0	119	0.9
<b>Financial assets measured at amortised cost (net)</b>	<b>7,053</b>	<b>2,214</b>	<b>9,267</b>	<b>67.1</b>	<b>5,735</b>	<b>2,440</b>	<b>8,175</b>	<b>63.6</b>
<b>Loans</b>	<b>5,691</b>	<b>1,800</b>	<b>7,491</b>	<b>54.3</b>	<b>5,195</b>	<b>1,952</b>	<b>7,147</b>	<b>55.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>1,547</b>	<b>482</b>	<b>2,029</b>	<b>14.7</b>	<b>754</b>	<b>542</b>	<b>1,296</b>	<b>10.1</b>
Public debt securities	1,547	482	2,029	14.7	754	542	1,296	10.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>185</b>	<b>69</b>	<b>254</b>	<b>1.8</b>	<b>214</b>	<b>54</b>	<b>268</b>	<b>2.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.0</b>
Held for sale	5	0	5	0.0	4	0	4	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.1</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.1</b>
Non-consolidated financial subsidiaries	6	0	6	0.0	8	0	8	0.1
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>63</b>	<b>0</b>	<b>63</b>	<b>0.5</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>0.3</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.3</b>
Goodwill	21	0	21	0.2	28	0	28	0.2
Other	23	0	23	0.2	12	0	12	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.1</b>
<b>Deferred tax assets</b>	<b>80</b>	<b>0</b>	<b>80</b>	<b>0.6</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.1</b>
<b>Other assets</b>	<b>411</b>	<b>11</b>	<b>422</b>	<b>3.1</b>	<b>169</b>	<b>51</b>	<b>220</b>	<b>1.7</b>
<b>Total Assets</b>	<b>9,202</b>	<b>4,600</b>	<b>13,802</b>	<b>100.0</b>	<b>7,370</b>	<b>5,493</b>	<b>12,863</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>6,455</b>	<b>3,597</b>	<b>10,052</b>	<b>72.8</b>	<b>3,675</b>	<b>5,064</b>	<b>8,739</b>	<b>67.9</b>
<b>Loans received</b>	<b>32</b>	<b>529</b>	<b>560</b>	<b>4.1</b>	<b>40</b>	<b>994</b>	<b>1,034</b>	<b>8.0</b>
<b>Money market funds</b>	<b>0</b>	<b>341</b>	<b>341</b>	<b>2.5</b>	<b>255</b>	<b>332</b>	<b>586</b>	<b>4.6</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>79</b>	<b>0</b>	<b>79</b>	<b>0.6</b>
Bills	0	0	0	0.0	79	0	79	0.6
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>149</b>	<b>30</b>	<b>179</b>	<b>1.3</b>	<b>286</b>	<b>11</b>	<b>298</b>	<b>2.3</b>
Derivative financial liabilities at fair value through profit or loss	146	30	175	1.3	265	11	276	2.1
Derivative fin. liab.at fair value through other compre. income	3	0	3	0.0	22	0	22	0.2
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>34</b>	<b>1</b>	<b>35</b>	<b>0.3</b>	<b>35</b>	<b>3</b>	<b>37</b>	<b>0.3</b>
<b>Provisions</b>	<b>145</b>	<b>24</b>	<b>168</b>	<b>1.2</b>	<b>60</b>	<b>21</b>	<b>81</b>	<b>0.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	101	3	104	0.8	46	4	50	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	44	20	64	0.5	14	18	32	0.2
<b>Current tax liabilities</b>	<b>99</b>	<b>0</b>	<b>99</b>	<b>0.7</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>487</b>	<b>487</b>	<b>3.5</b>	<b>0</b>	<b>480</b>	<b>480</b>	<b>3.7</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	487	487	3.5	0	480	480	3.7
<b>Other liabilities</b>	<b>481</b>	<b>129</b>	<b>610</b>	<b>4.4</b>	<b>428</b>	<b>182</b>	<b>610</b>	<b>4.7</b>
<b>Shareholders' equity</b>	<b>1,265</b>	<b>6</b>	<b>1,271</b>	<b>9.2</b>	<b>914</b>	<b>-12</b>	<b>903</b>	<b>7.0</b>
<b>Paid-in capital</b>	<b>111</b>	<b>0</b>	<b>111</b>	<b>0.8</b>	<b>146</b>	<b>0</b>	<b>146</b>	<b>1.1</b>
<b>Capital reserves</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.1</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.2</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	19	0	19	0.1	26	0	26	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-20</b>	<b>0</b>	<b>-20</b>	<b>-0.1</b>	<b>-4</b>	<b>0</b>	<b>-4</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>43</b>	<b>6</b>	<b>49</b>	<b>0.4</b>	<b>18</b>	<b>-12</b>	<b>6</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>551</b>	<b>0</b>	<b>551</b>	<b>4.0</b>	<b>601</b>	<b>0</b>	<b>601</b>	<b>4.7</b>
Legal reserves	30	0	30	0.2	34	0	34	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	526	0	526	3.8	547	0	547	4.3
Other profit reserves	-6	0	-6	0.0	20	0	20	0.2
<b>Profit or loss</b>	<b>561</b>	<b>0</b>	<b>561</b>	<b>4.1</b>	<b>127</b>	<b>0</b>	<b>127</b>	<b>1.0</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	561	0	561	4.1	127	0	127	1.0
<b>Total Liabilities</b>	<b>8,659</b>	<b>5,143</b>	<b>13,802</b>	<b>100.0</b>	<b>5,788</b>	<b>7,075</b>	<b>12,863</b>	<b>100.0</b>

## Türk Ekonomi Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>700</b>	<b>2,073</b>	<b>2,772</b>	<b>562</b>	<b>1,993</b>	<b>2,554</b>
Letters of guarantee	473	1,033	1,507	468	930	1,398
Bank acceptances	0	1	1	0	2	2
Letters of credit	0	785	785	0	686	686
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	227	253	479	94	374	468
<b>Commitments</b>	<b>1,944</b>	<b>275</b>	<b>2,219</b>	<b>1,648</b>	<b>572</b>	<b>2,220</b>
Irrevocable commitments	1,944	275	2,219	1,648	572	2,220
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>7,123</b>	<b>9,452</b>	<b>16,574</b>	<b>5,488</b>	<b>8,443</b>	<b>13,931</b>
Derivative financial instruments held for hedging	48	929	978	1,435	517	1,952
Trading transactions	7,074	8,522	15,596	4,053	7,926	11,979
<b>Custody and pledged securities</b>	<b>10,762</b>	<b>5,000</b>	<b>15,762</b>	<b>11,946</b>	<b>4,996</b>	<b>16,942</b>
Items held in custody	1,808	882	2,690	2,179	747	2,926
Pledged items	8,864	4,091	12,954	9,716	4,228	13,944
Accepted guarantees and warranties	91	27	118	51	22	73
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>20,529</b>	<b>16,799</b>	<b>37,328</b>	<b>19,643</b>	<b>16,005</b>	<b>35,648</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>1,777</b>	<b>1,040</b>
Interest on loans	1,126	785
Interest received from reserve deposits	5	27
Interest received from banks	10	9
Interest received from money market transactions	20	8
Interest received from marketable securities portfolio	613	206
Other interest income	4	4
<b>Interest expenses ( - )</b>	<b>765</b>	<b>586</b>
Interest on deposits	667	482
Interest on funds borrowed	60	43
Interest on money market transactions	10	21
Interest on securities issued	10	30
Other interest expenses	17	10
<b>Net interest income/expenses</b>	<b>1,013</b>	<b>454</b>
<b>Net fees and commissions income/expenses</b>	<b>113</b>	<b>92</b>
Fees and commissions received	209	162
Fees and commissions paid ( - )	96	70
<b>Dividend income</b>	<b>1</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>97</b>	<b>-132</b>
Profit/loss on capital market transactions	-3	-4
Profit/losses on derivative financial transactions	-162	-183
Foreign exchange profit/loss	263	55
<b>Other operating income</b>	<b>15</b>	<b>15</b>
<b>Gross profit from operating activities</b>	<b>1,239</b>	<b>429</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	89	-2
Other provision expenses ( - ) (TFRS 9 applied)	20	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	199	121
Other operating expenses ( - )	184	144
<b>Net operating profit/loss</b>	<b>746</b>	<b>166</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>746</b>	<b>166</b>
Provisions for taxes on income from continuing operations ( ± )	-185	-39
<b>Net profit/loss from continuing operations</b>	<b>561</b>	<b>127</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>561</b>	<b>127</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.6	18.1
Shareholders' Equity / Total Assets	9.2	7.0
(Shareholders' Equity - Permanent Assets) / Total Assets	8.4	6.1
Net On Balance Sheet Position / Total Shareholders' Equity	-42.7	-176.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-17.8	-2.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	66.7	57.3
TC Liabilities / Total Liabilities	62.7	45.0
FC Assets / FC Liabilities	89.4	77.6
TC Deposits / Total Deposits	64.2	42.1
TC Loans / Total Loans	76.0	72.7
Total Deposits / Total Assets	72.8	67.9
Funds Borrowed / Total Assets	4.1	8.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	28.4	33.7
Total Loans / Total Assets	54.3	55.6
Total Loans / Total Deposits	74.5	81.8
Permanent Assets / Total Assets	0.9	0.9
Consumer Loans / Total Loans	26.7	27.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.9	24.4
Liquid Assets / Short-term Liabilities	34.6	34.3
TC Liquid Assets / Total Assets	6.4	3.8
<b>Profitability</b>		
Average Return on Assets	4.4	1.2
Average Return on Shareholders' Equity	54.3	15.2
Net Profit/Loss From Continuing Operations / Total Assets	4.1	1.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	6.5	3.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	72.9	106.4
Non-interest Income (net) / Total Assets	1.6	-0.2
Other Operating Expenses / Total Assets	1.3	1.1
Personnel Expenses / Other Operating Expenses	108.0	84.2
Non-interest Income (net) / Other Operating Expenses	122.9	-17.8

# Türkiye İş Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>7,634</b>	<b>13,623</b>	<b>21,257</b>	<b>30.1</b>	<b>5,108</b>	<b>16,503</b>	<b>21,611</b>	<b>35.2</b>
<b>Cash and cash equivalents</b>	<b>1,121</b>	<b>10,007</b>	<b>11,128</b>	<b>15.8</b>	<b>1,156</b>	<b>12,497</b>	<b>13,654</b>	<b>22.2</b>
Cash and cash balances at Central Bank	1,089	8,890	9,979	14.1	1,145	10,913	12,059	19.6
Banks	33	1,123	1,155	1.6	11	1,588	1,599	2.6
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-1	-6	-7	0.0	0	-4	-4	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>236</b>	<b>482</b>	<b>718</b>	<b>1.0</b>	<b>147</b>	<b>554</b>	<b>701</b>	<b>1.1</b>
Public debt securities	19	465	484	0.7	32	398	430	0.7
Equity instruments	25	17	42	0.1	14	30	44	0.1
Other financial assets	192	0	192	0.3	102	125	227	0.4
<b>Fin.ass. at fair value through other comp. income</b>	<b>6,253</b>	<b>2,305</b>	<b>8,558</b>	<b>12.1</b>	<b>3,766</b>	<b>2,037</b>	<b>5,803</b>	<b>9.4</b>
Public debt securities	6,227	2,218	8,445	12.0	3,738	1,897	5,634	9.2
Equity instruments	8	47	55	0.1	5	31	37	0.1
Other financial assets	18	40	58	0.1	23	109	132	0.2
<b>Derivative financial assets</b>	<b>25</b>	<b>829</b>	<b>854</b>	<b>1.2</b>	<b>38</b>	<b>1,415</b>	<b>1,453</b>	<b>2.4</b>
Derivative fin.ass. at fair value through profit or loss	25	829	854	1.2	38	1,415	1,453	2.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>27,871</b>	<b>14,424</b>	<b>42,295</b>	<b>59.9</b>	<b>20,551</b>	<b>14,731</b>	<b>35,283</b>	<b>57.4</b>
<b>Loans</b>	<b>24,754</b>	<b>14,494</b>	<b>39,249</b>	<b>55.6</b>	<b>19,044</b>	<b>15,040</b>	<b>34,084</b>	<b>55.5</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>4,270</b>	<b>414</b>	<b>4,684</b>	<b>6.6</b>	<b>2,766</b>	<b>310</b>	<b>3,076</b>	<b>5.0</b>
Public debt securities	4,225	141	4,366	6.2	2,754	140	2,894	4.7
Other financial assets	44	273	318	0.4	12	170	182	0.3
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1,153</b>	<b>484</b>	<b>1,638</b>	<b>2.3</b>	<b>1,259</b>	<b>619</b>	<b>1,877</b>	<b>3.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>80</b>	<b>0</b>	<b>80</b>	<b>0.1</b>	<b>54</b>	<b>1</b>	<b>55</b>	<b>0.1</b>
Held for sale	80	0	80	0.1	54	1	55	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>3,490</b>	<b>516</b>	<b>4,006</b>	<b>5.7</b>	<b>2,315</b>	<b>301</b>	<b>2,616</b>	<b>4.3</b>
<b>Investments in associates (net)</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.0</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	20	0	20	0.0	21	0	21	0.0
<b>Investments in subsidiaries (net)</b>	<b>3,470</b>	<b>516</b>	<b>3,986</b>	<b>5.6</b>	<b>2,294</b>	<b>301</b>	<b>2,595</b>	<b>4.2</b>
Non-consolidated financial subsidiaries	1,359	516	1,875	2.7	867	301	1,167	1.9
Non-consolidated non-financial subsidiaries	2,111	0	2,111	3.0	1,428	0	1,428	2.3
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>859</b>	<b>3</b>	<b>863</b>	<b>1.2</b>	<b>574</b>	<b>3</b>	<b>577</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>176</b>	<b>0</b>	<b>176</b>	<b>0.2</b>	<b>116</b>	<b>0</b>	<b>116</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	176	0	176	0.2	116	0	116	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>6</b>	<b>164</b>	<b>170</b>	<b>0.3</b>
<b>Other assets</b>	<b>1,601</b>	<b>367</b>	<b>1,968</b>	<b>2.8</b>	<b>515</b>	<b>474</b>	<b>990</b>	<b>1.6</b>
<b>Total Assets</b>	<b>41,711</b>	<b>28,935</b>	<b>70,646</b>	<b>100.0</b>	<b>29,239</b>	<b>32,177</b>	<b>61,416</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>19,370</b>	<b>27,336</b>	<b>46,706</b>	<b>66.1</b>	<b>11,110</b>	<b>28,370</b>	<b>39,480</b>	<b>64.3</b>
<b>Loans received</b>	<b>169</b>	<b>3,416</b>	<b>3,584</b>	<b>5.1</b>	<b>166</b>	<b>4,186</b>	<b>4,352</b>	<b>7.1</b>
<b>Money market funds</b>	<b>1,405</b>	<b>606</b>	<b>2,012</b>	<b>2.8</b>	<b>2,593</b>	<b>604</b>	<b>3,197</b>	<b>5.2</b>
<b>Marketable securities (net)</b>	<b>108</b>	<b>1,312</b>	<b>1,420</b>	<b>2.0</b>	<b>344</b>	<b>1,686</b>	<b>2,031</b>	<b>3.3</b>
Bills	88	0	88	0.1	208	0	208	0.3
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	20	1,312	1,332	1.9	137	1,686	1,823	3.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>142</b>	<b>301</b>	<b>443</b>	<b>0.6</b>	<b>409</b>	<b>426</b>	<b>834</b>	<b>1.4</b>
Derivative financial liabilities at fair value through profit or loss	142	301	443	0.6	409	426	834	1.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>103</b>	<b>5</b>	<b>108</b>	<b>0.2</b>	<b>107</b>	<b>6</b>	<b>113</b>	<b>0.2</b>
<b>Provisions</b>	<b>1,462</b>	<b>70</b>	<b>1,532</b>	<b>2.2</b>	<b>955</b>	<b>72</b>	<b>1,027</b>	<b>1.7</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	276	0	276	0.4	159	0	159	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1,185	70	1,256	1.8	796	72	868	1.4
<b>Current tax liabilities</b>	<b>328</b>	<b>2</b>	<b>329</b>	<b>0.5</b>	<b>120</b>	<b>1</b>	<b>121</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>114</b>	<b>1,569</b>	<b>1,683</b>	<b>2.4</b>	<b>152</b>	<b>2,331</b>	<b>2,484</b>	<b>4.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	114	1,569	1,683	2.4	152	2,331	2,484	4.0
<b>Other liabilities</b>	<b>2,500</b>	<b>673</b>	<b>3,174</b>	<b>4.5</b>	<b>1,656</b>	<b>366</b>	<b>2,022</b>	<b>3.3</b>
<b>Shareholders' equity</b>	<b>9,848</b>	<b>-248</b>	<b>9,600</b>	<b>13.6</b>	<b>5,960</b>	<b>-204</b>	<b>5,756</b>	<b>9.4</b>
<b>Paid-in capital</b>	<b>502</b>	<b>0</b>	<b>502</b>	<b>0.7</b>	<b>298</b>	<b>0</b>	<b>298</b>	<b>0.5</b>
<b>Capital reserves</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>0.1</b>	<b>74</b>	<b>0</b>	<b>74</b>	<b>0.1</b>
Equity share premiums	5	0	5	0.0	7	0	7	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	53	0	53	0.1	67	0	67	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1,013</b>	<b>0</b>	<b>1,013</b>	<b>1.4</b>	<b>520</b>	<b>0</b>	<b>520</b>	<b>0.8</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>2,250</b>	<b>-248</b>	<b>2,002</b>	<b>2.8</b>	<b>763</b>	<b>-204</b>	<b>558</b>	<b>0.9</b>
<b>Profit reserves</b>	<b>2,930</b>	<b>0</b>	<b>2,930</b>	<b>4.1</b>	<b>3,054</b>	<b>0</b>	<b>3,054</b>	<b>5.0</b>
Legal reserves	309	0	309	0.4	336	0	336	0.5
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2,621	0	2,621	3.7	2,719	0	2,719	4.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>3,095</b>	<b>0</b>	<b>3,095</b>	<b>4.4</b>	<b>1,252</b>	<b>0</b>	<b>1,252</b>	<b>2.0</b>
Prior years' profits or losses	8	0	8	0.0	359	0	359	0.6
Current period net profit or loss	3,087	0	3,087	4.4	893	0	893	1.5
<b>Total Liabilities</b>	<b>35,603</b>	<b>35,043</b>	<b>70,646</b>	<b>100.0</b>	<b>23,573</b>	<b>37,844</b>	<b>61,416</b>	<b>100.0</b>

# Türkiye İş Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>4,518</b>	<b>7,857</b>	<b>12,375</b>	<b>3,053</b>	<b>9,768</b>	<b>12,822</b>
Letters of guarantee	4,230	4,764	8,993	3,036	5,681	8,716
Bank acceptances	280	188	468	7	972	980
Letters of credit	9	2,662	2,671	11	2,833	2,843
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	243	243	0	282	282
<b>Commitments</b>	<b>9,471</b>	<b>1,529</b>	<b>11,000</b>	<b>6,470</b>	<b>3,002</b>	<b>9,472</b>
Irrevocable commitments	9,362	1,111	10,473	6,368	2,333	8,701
Revocable commitments	109	418	527	102	669	771
<b>Derivative financial instruments</b>	<b>8,757</b>	<b>31,927</b>	<b>40,684</b>	<b>9,335</b>	<b>34,243</b>	<b>43,578</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	8,757	31,927	40,684	9,335	34,243	43,578
<b>Custody and pledged securities</b>	<b>55,995</b>	<b>75,039</b>	<b>131,033</b>	<b>52,821</b>	<b>65,871</b>	<b>118,692</b>
Items held in custody	4,227	8,662	12,889	4,018	8,062	12,080
Pledged items	51,767	66,377	118,144	48,803	57,809	106,611
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>78,740</b>	<b>116,352</b>	<b>195,092</b>	<b>71,679</b>	<b>112,884</b>	<b>184,563</b>

## Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>6,193</b>	<b>4,037</b>
Interest on loans	4,142	2,946
Interest received from reserve deposits	14	56
Interest received from banks	22	9
Interest received from money market transactions	22	0
Interest received from marketable securities portfolio	1,989	1,023
Other interest income	2	3
<b>Interest expenses ( - )</b>	<b>2,420</b>	<b>1,986</b>
Interest on deposits	1,629	1,199
Interest on funds borrowed	150	101
Interest on money market transactions	184	337
Interest on securities issued	289	316
Other interest expenses	167	33
<b>Net interest income/expenses</b>	<b>3,772</b>	<b>2,051</b>
<b>Net fees and commissions income/expenses</b>	<b>810</b>	<b>505</b>
Fees and commissions received	1,042	646
Fees and commissions paid ( - )	232	141
<b>Dividend income</b>	<b>2</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>227</b>	<b>-341</b>
Profit/loss on capital market transactions	166	24
Profit/losses on derivative financial transactions	-679	-69
Foreign exchange profit/loss	740	-296
<b>Other operating income</b>	<b>305</b>	<b>292</b>
<b>Gross profit from operating activities</b>	<b>5,116</b>	<b>2,508</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	503	718
Other provision expenses ( - ) (TFRS 9 applied)	289	239
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	757	422
Other operating expenses ( - )	950	633
<b>Net operating profit/loss</b>	<b>2,616</b>	<b>495</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	1,093	530
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3,710</b>	<b>1,026</b>
Provisions for taxes on income from continuing operations ( ± )	-623	-133
<b>Net profit/loss from continuing operations</b>	<b>3,087</b>	<b>893</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3,087</b>	<b>893</b>



**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	24.4	20.4
Shareholders' Equity / Total Assets	13.6	9.4
(Shareholders' Equity - Permanent Assets) / Total Assets	6.3	3.9
Net On Balance Sheet Position / Total Shareholders' Equity	-62.5	-106.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.1	9.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	59.0	47.6
TC Liabilities / Total Liabilities	50.4	38.4
FC Assets / FC Liabilities	82.6	85.0
TC Deposits / Total Deposits	41.5	28.1
TC Loans / Total Loans	63.1	55.9
Total Deposits / Total Assets	66.1	64.3
Funds Borrowed / Total Assets	5.1	7.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	30.1	35.2
Total Loans / Total Assets	55.6	55.5
Total Loans / Total Deposits	84.0	86.3
Permanent Assets / Total Assets	7.3	5.5
Consumer Loans / Total Loans	22.3	21.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	15.8	22.2
Liquid Assets / Short-term Liabilities	24.6	33.2
TC Liquid Assets / Total Assets	1.6	1.9
<b>Profitability</b>		
Average Return on Assets	5.1	1.8
Average Return on Shareholders' Equity	43.1	18.0
Net Profit/Loss From Continuing Operations / Total Assets	4.4	1.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	4.2	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	58.2	43.6
Non-interest Income (net) / Total Assets	1.9	0.7
Other Operating Expenses / Total Assets	1.3	1.0
Personnel Expenses / Other Operating Expenses	79.7	66.7
Non-interest Income (net) / Other Operating Expenses	141.5	72.2

# Yapı ve Kredi Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>5,671</b>	<b>7,862</b>	<b>13,533</b>	<b>24.3</b>	<b>5,135</b>	<b>8,197</b>	<b>13,331</b>	<b>27.3</b>
<b>Cash and cash equivalents</b>	<b>2,127</b>	<b>6,517</b>	<b>8,644</b>	<b>15.6</b>	<b>1,990</b>	<b>7,513</b>	<b>9,504</b>	<b>19.5</b>
Cash and cash balances at Central Bank	1,793	5,426	7,218	13.0	1,502	6,199	7,701	15.8
Banks	216	1,109	1,325	2.4	371	1,326	1,697	3.5
Receivables from Money Markets	123	0	123	0.2	120	0	120	0.2
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-5	-18	-22	0.0	-4	-11	-15	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>2</b>	<b>77</b>	<b>79</b>	<b>0.1</b>	<b>17</b>	<b>63</b>	<b>80</b>	<b>0.2</b>
Public debt securities	0	18	18	0.0	2	12	14	0.0
Equity instruments	0	0	0	0.0	15	0	15	0.0
Other financial assets	2	59	60	0.1	0	51	51	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>3,028</b>	<b>852</b>	<b>3,880</b>	<b>7.0</b>	<b>1,832</b>	<b>455</b>	<b>2,287</b>	<b>4.7</b>
Public debt securities	2,934	852	3,786	6.8	1,831	399	2,231	4.6
Equity instruments	5	0	5	0.0	1	0	1	0.0
Other financial assets	89	0	89	0.2	0	55	55	0.1
<b>Derivative financial assets</b>	<b>515</b>	<b>416</b>	<b>931</b>	<b>1.7</b>	<b>1,295</b>	<b>165</b>	<b>1,460</b>	<b>3.0</b>
Derivative fin.ass. at fair value through profit or loss	331	231	562	1.0	1,064	162	1,226	2.5
Derivative fin. ass.at fair value thr.other comp.income	184	186	369	0.7	231	3	234	0.5
<b>Financial assets measured at amortised cost (net)</b>	<b>25,427</b>	<b>11,360</b>	<b>36,787</b>	<b>66.2</b>	<b>18,066</b>	<b>13,049</b>	<b>31,115</b>	<b>63.7</b>
<b>Loans</b>	<b>21,706</b>	<b>8,615</b>	<b>30,321</b>	<b>54.5</b>	<b>16,115</b>	<b>10,814</b>	<b>26,929</b>	<b>55.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>84</b>	<b>0</b>	<b>84</b>	<b>0.2</b>	<b>49</b>	<b>0</b>	<b>49</b>	<b>0.1</b>
<b>Other financial assets measured at amortised cost</b>	<b>4,838</b>	<b>3,354</b>	<b>8,192</b>	<b>14.7</b>	<b>3,188</b>	<b>2,902</b>	<b>6,090</b>	<b>12.5</b>
Public debt securities	4,822	3,354	8,175	14.7	3,166	2,902	6,068	12.4
Other financial assets	17	0	17	0.0	22	0	22	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1,201</b>	<b>608</b>	<b>1,809</b>	<b>3.3</b>	<b>1,286</b>	<b>666</b>	<b>1,952</b>	<b>4.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.1</b>	<b>88</b>	<b>0</b>	<b>88</b>	<b>0.2</b>
Held for sale	52	0	52	0.1	88	0	88	0.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>379</b>	<b>667</b>	<b>1,046</b>	<b>1.9</b>	<b>345</b>	<b>663</b>	<b>1,008</b>	<b>2.1</b>
<b>Investments in associates (net)</b>	<b>2</b>	<b>144</b>	<b>146</b>	<b>0.3</b>	<b>3</b>	<b>136</b>	<b>138</b>	<b>0.3</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	2	144	146	0.3	3	136	138	0.3
<b>Investments in subsidiaries (net)</b>	<b>377</b>	<b>523</b>	<b>900</b>	<b>1.6</b>	<b>342</b>	<b>527</b>	<b>870</b>	<b>1.8</b>
Non-consolidated financial subsidiaries	376	523	898	1.6	342	527	869	1.8
Non-consolidated non-financial subsidiaries	2	0	2	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>494</b>	<b>0</b>	<b>494</b>	<b>0.9</b>	<b>322</b>	<b>0</b>	<b>322</b>	<b>0.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>0.1</b>	<b>133</b>	<b>0</b>	<b>133</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	65	0	65	0.1
Other	61	0	61	0.1	68	0	68	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>258</b>	<b>0</b>	<b>258</b>	<b>0.5</b>	<b>231</b>	<b>0</b>	<b>231</b>	<b>0.5</b>
<b>Other assets</b>	<b>1,903</b>	<b>1,452</b>	<b>3,355</b>	<b>6.0</b>	<b>588</b>	<b>2,020</b>	<b>2,608</b>	<b>5.3</b>
<b>Total Assets</b>	<b>34,245</b>	<b>21,341</b>	<b>55,586</b>	<b>100.0</b>	<b>24,907</b>	<b>23,929</b>	<b>48,836</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>19,434</b>	<b>14,314</b>	<b>33,748</b>	<b>60.7</b>	<b>9,689</b>	<b>16,897</b>	<b>26,586</b>	<b>54.4</b>
<b>Loans received</b>	<b>89</b>	<b>3,425</b>	<b>3,514</b>	<b>6.3</b>	<b>102</b>	<b>3,949</b>	<b>4,052</b>	<b>8.3</b>
<b>Money market funds</b>	<b>1,410</b>	<b>371</b>	<b>1,782</b>	<b>3.2</b>	<b>3,219</b>	<b>288</b>	<b>3,507</b>	<b>7.2</b>
<b>Marketable securities (net)</b>	<b>405</b>	<b>1,629</b>	<b>2,034</b>	<b>3.7</b>	<b>480</b>	<b>1,791</b>	<b>2,270</b>	<b>4.6</b>
Bills	372	102	473	0.9	386	0	386	0.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	33	1,527	1,560	2.8	94	1,791	1,884	3.9
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>35</b>	<b>1,834</b>	<b>1,868</b>	<b>3.4</b>	<b>44</b>	<b>1,666</b>	<b>1,710</b>	<b>3.5</b>
<b>Derivative financial liabilities</b>	<b>397</b>	<b>294</b>	<b>691</b>	<b>1.2</b>	<b>909</b>	<b>286</b>	<b>1,195</b>	<b>2.4</b>
Derivative financial liabilities at fair value through profit or loss	395	294	689	1.2	909	241	1,150	2.4
Derivative fin. liab.at fair value through other compre. income	2	0	2	0.0	0	45	45	0.1
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>92</b>	<b>1</b>	<b>93</b>	<b>0.2</b>	<b>86</b>	<b>1</b>	<b>87</b>	<b>0.2</b>
<b>Provisions</b>	<b>496</b>	<b>60</b>	<b>556</b>	<b>1.0</b>	<b>325</b>	<b>61</b>	<b>386</b>	<b>0.8</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	160	0	160	0.3	71	0	71	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	336	60	396	0.7	253	61	315	0.6
<b>Current tax liabilities</b>	<b>281</b>	<b>0</b>	<b>281</b>	<b>0.5</b>	<b>191</b>	<b>0</b>	<b>191</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>36</b>	<b>1,939</b>	<b>1,976</b>	<b>3.6</b>	<b>54</b>	<b>2,561</b>	<b>2,614</b>	<b>5.4</b>
Loans	0	806	806	1.4	0	739	739	1.5
Other debt instruments	36	1,134	1,170	2.1	54	1,822	1,876	3.8
<b>Other liabilities</b>	<b>2,220</b>	<b>490</b>	<b>2,710</b>	<b>4.9</b>	<b>1,648</b>	<b>382</b>	<b>2,030</b>	<b>4.2</b>
<b>Shareholders' equity</b>	<b>5,647</b>	<b>686</b>	<b>6,333</b>	<b>11.4</b>	<b>3,715</b>	<b>493</b>	<b>4,208</b>	<b>8.6</b>
<b>Paid-in capital</b>	<b>424</b>	<b>0</b>	<b>424</b>	<b>0.8</b>	<b>560</b>	<b>0</b>	<b>560</b>	<b>1.1</b>
<b>Capital reserves</b>	<b>109</b>	<b>0</b>	<b>109</b>	<b>0.2</b>	<b>143</b>	<b>0</b>	<b>143</b>	<b>0.3</b>
Equity share premiums	28	0	28	0.1	37	0	37	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	81	0	81	0.1	106	0	106	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>137</b>	<b>22</b>	<b>159</b>	<b>0.3</b>	<b>117</b>	<b>29</b>	<b>146</b>	<b>0.3</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>268</b>	<b>664</b>	<b>932</b>	<b>1.7</b>	<b>37</b>	<b>464</b>	<b>501</b>	<b>1.0</b>
<b>Profit reserves</b>	<b>2,063</b>	<b>0</b>	<b>2,063</b>	<b>3.7</b>	<b>2,163</b>	<b>0</b>	<b>2,163</b>	<b>4.4</b>
Legal reserves	88	0	88	0.2	102	0	102	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,976	0	1,976	3.6	2,061	0	2,061	4.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>2,646</b>	<b>0</b>	<b>2,646</b>	<b>4.8</b>	<b>695</b>	<b>0</b>	<b>695</b>	<b>1.4</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	2,646	0	2,646	4.8	695	0	695	1.4
<b>Total Liabilities</b>	<b>30,542</b>	<b>25,044</b>	<b>55,586</b>	<b>100.0</b>	<b>20,460</b>	<b>28,375</b>	<b>48,836</b>	<b>100.0</b>

## Yapı ve Kredi Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>5,015</b>	<b>7,202</b>	<b>12,217</b>	<b>2,724</b>	<b>7,922</b>	<b>10,646</b>
Letters of guarantee	4,459	4,680	9,138	2,673	5,248	7,921
Bank acceptances	0	43	43	0	36	36
Letters of credit	16	1,597	1,613	5	1,686	1,691
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	540	882	1,422	47	952	999
<b>Commitments</b>	<b>12,070</b>	<b>3,404</b>	<b>15,474</b>	<b>7,398</b>	<b>2,557</b>	<b>9,955</b>
Irrevocable commitments	11,222	1,834	13,056	7,187	942	8,129
Revocable commitments	848	1,570	2,418	211	1,615	1,825
<b>Derivative financial instruments</b>	<b>12,871</b>	<b>30,436</b>	<b>43,306</b>	<b>14,167</b>	<b>29,357</b>	<b>43,524</b>
Derivative financial instruments held for hedging	1,450	4,555	6,005	2,553	4,901	7,454
Trading transactions	11,420	25,880	37,301	11,614	24,456	36,070
<b>Custody and pledged securities</b>	<b>76,628</b>	<b>28,798</b>	<b>105,425</b>	<b>44,539</b>	<b>21,922</b>	<b>66,461</b>
Items held in custody	12,227	2,581	14,808	7,585	2,019	9,604
Pledged items	62,048	10,807	72,855	35,224	18,053	53,277
Accepted guarantees and warranties	2,353	15,410	17,763	1,730	1,850	3,580
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>106,584</b>	<b>69,839</b>	<b>176,422</b>	<b>68,828</b>	<b>61,758</b>	<b>130,586</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>6,429</b>	<b>3,422</b>
Interest on loans	3,434	2,462
Interest received from reserve deposits	13	54
Interest received from banks	49	26
Interest received from money market transactions	8	2
Interest received from marketable securities portfolio	2,911	872
Other interest income	13	5
<b>Interest expenses ( - )</b>	<b>2,569</b>	<b>1,918</b>
Interest on deposits	1,643	1,023
Interest on funds borrowed	262	151
Interest on money market transactions	227	411
Interest on securities issued	332	319
Other interest expenses	105	13
<b>Net interest income/expenses</b>	<b>3,860</b>	<b>1,504</b>
<b>Net fees and commissions income/expenses</b>	<b>709</b>	<b>485</b>
Fees and commissions received	973	662
Fees and commissions paid ( - )	264	177
<b>Dividend income</b>	<b>3</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>451</b>	<b>12</b>
Profit/loss on capital market transactions	118	11
Profit/losses on derivative financial transactions	922	1,435
Foreign exchange profit/loss	-589	-1,434
<b>Other operating income</b>	<b>175</b>	<b>137</b>
<b>Gross profit from operating activities</b>	<b>5,198</b>	<b>2,138</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	786	642
Other provision expenses ( - ) (TFRS 9 applied)	16	5
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	456	294
Other operating expenses ( - )	668	388
<b>Net operating profit/loss</b>	<b>3,271</b>	<b>808</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	156	86
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3,427</b>	<b>894</b>
Provisions for taxes on income from continuing operations ( ± )	-781	-199
<b>Net profit/loss from continuing operations</b>	<b>2,646</b>	<b>695</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,646</b>	<b>695</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.3	18.7
Shareholders' Equity / Total Assets	11.4	8.6
(Shareholders' Equity - Permanent Assets) / Total Assets	8.4	5.4
Net On Balance Sheet Position / Total Shareholders' Equity	-48.3	-94.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-4.8	4.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	61.6	51.0
TC Liabilities / Total Liabilities	54.9	41.9
FC Assets / FC Liabilities	85.2	84.3
TC Deposits / Total Deposits	57.6	36.4
TC Loans / Total Loans	71.6	59.8
Total Deposits / Total Assets	60.7	54.4
Funds Borrowed / Total Assets	6.3	8.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	24.3	27.3
Total Loans / Total Assets	54.5	55.1
Total Loans / Total Deposits	89.8	101.3
Permanent Assets / Total Assets	3.0	3.2
Consumer Loans / Total Loans	31.6	26.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	15.6	19.5
Liquid Assets / Short-term Liabilities	27.2	32.0
TC Liquid Assets / Total Assets	3.8	4.1
<b>Profitability</b>		
Average Return on Assets	5.4	1.8
Average Return on Shareholders' Equity	51.3	18.9
Net Profit/Loss From Continuing Operations / Total Assets	4.8	1.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.5	1.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	58.8	40.1
Non-interest Income (net) / Total Assets	2.4	1.3
Other Operating Expenses / Total Assets	1.2	0.8
Personnel Expenses / Other Operating Expenses	68.3	75.7
Non-interest Income (net) / Other Operating Expenses	200.2	163.2

## ***Banks Under the Deposit Insurance Fund***

# Adabank A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>93.7</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>95.4</b>
<b>Cash and cash equivalents</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>93.7</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>95.4</b>
Cash and cash balances at Central Bank	0	0	0	0.6	0	0	0	0.5
Banks	3	0	3	93.1	4	0	4	94.8
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9.7</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9.7</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.9</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.3</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Total Assets</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>100.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.6	0	0	0	0.4
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	0	0	0	11.2	0	0	0	5.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	10.8	0	0	0	5.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.3	0	0	0	0.1
<b>Current tax liabilities</b>	0	0	0	0.3	0	0	0	0.4
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.2	0	0	0	0.1
<b>Shareholders' equity</b>	3	0	3	87.7	4	0	4	93.7
<b>Paid-in capital</b>	4	0	4	125.3	5	0	5	128.1
<b>Capital reserves</b>	0	0	0	-4.5	0	0	0	-0.8
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	-4.5	0	0	0	-0.8
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	-1	0	-1	-33.1	-1	0	-1	-33.6
Prior years' profits or losses	-1	0	-1	-32.8	-2	0	-2	-37.3
Current period net profit or loss	0	0	0	-0.3	0	0	0	3.7
<b>Total Liabilities</b>	3	0	3	100.0	4	0	4	100.0



# Adabank A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>1</b>	<b>1</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	1	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>1</b>	<b>1</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>1</b>	<b>1</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	0	0
Other operating expenses ( - )	0	0
<b>Net operating profit/loss</b>	<b>0</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>0</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>0</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>0</b>	<b>0</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	163.7	177.5
Shareholders' Equity / Total Assets	87.7	93.7
(Shareholders' Equity - Permanent Assets) / Total Assets	84.8	90.5
Net On Balance Sheet Position / Total Shareholders' Equity	0.1	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1	0.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	99.4	99.5
TC Liabilities / Total Liabilities	99.4	99.6
FC Assets / FC Liabilities	108.1	106.8
TC Deposits / Total Deposits	7.0	1.9
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.6	0.4
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	93.7	95.4
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	2.9	3.2
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	93.7	95.4
Liquid Assets / Short-term Liabilities	12,766.5	13,981.9
TC Liquid Assets / Total Assets	93.1	94.9
<b>Profitability</b>		
Average Return on Assets	-0.3	3.8
Average Return on Shareholders' Equity	-0.3	4.0
Net Profit/Loss From Continuing Operations / Total Assets	-0.3	3.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	18.2	16.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	94.5	96.8
Non-interest Income (net) / Total Assets	1.0	0.5
Other Operating Expenses / Total Assets	10.2	8.4
Personnel Expenses / Other Operating Expenses	90.2	54.4
Non-interest Income (net) / Other Operating Expenses	9.6	6.5

# Birleşik Fon Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>44</b>	<b>8</b>	<b>52</b>	<b>14.9</b>	<b>57</b>	<b>8</b>	<b>65</b>	<b>19.1</b>
<b>Cash and cash equivalents</b>	<b>44</b>	<b>8</b>	<b>52</b>	<b>14.9</b>	<b>57</b>	<b>8</b>	<b>64</b>	<b>19.0</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	44	8	52	14.9	57	8	64	19.0
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>88</b>	<b>199</b>	<b>287</b>	<b>82.0</b>	<b>85</b>	<b>179</b>	<b>264</b>	<b>77.9</b>
<b>Loans</b>	<b>21</b>	<b>191</b>	<b>213</b>	<b>60.8</b>	<b>32</b>	<b>179</b>	<b>211</b>	<b>62.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>66</b>	<b>7</b>	<b>74</b>	<b>21.1</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>15.7</b>
Public debt securities	66	7	74	21.1	53	0	53	15.7
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.9</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.3</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.9</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.2</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.9</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.7</b>
<b>Other assets</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>0.9</b>	<b>1</b>	<b>2</b>	<b>4</b>	<b>1.0</b>
<b>Total Assets</b>	<b>141</b>	<b>209</b>	<b>350</b>	<b>100.0</b>	<b>150</b>	<b>188</b>	<b>339</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>32</b>	<b>6</b>	<b>38</b>	<b>11.0</b>	<b>35</b>	<b>4</b>	<b>39</b>	<b>11.5</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>5.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Provisions</b>	<b>9</b>	<b>11</b>	<b>20</b>	<b>5.6</b>	<b>5</b>	<b>10</b>	<b>15</b>	<b>4.4</b>
General loan loss provisions (TFRS 9 not applied)	1	0	1	0.2	1	0	1	0.2
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	3	0	3	1.0	2	0	2	0.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	5	11	16	4.4	2	10	12	3.6
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>44</b>	<b>190</b>	<b>234</b>	<b>67.0</b>	<b>57</b>	<b>178</b>	<b>235</b>	<b>69.4</b>
Loans	44	190	234	67.0	57	178	235	69.4
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>2</b>	<b>3</b>	<b>5</b>	<b>1.5</b>	<b>2</b>	<b>7</b>	<b>9</b>	<b>2.6</b>
<b>Shareholders' equity</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>8.7</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>11.8</b>
<b>Paid-in capital</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>6.6</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>9.0</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>857</b>	<b>0</b>	<b>857</b>	<b>245.2</b>	<b>1,135</b>	<b>0</b>	<b>1,135</b>	<b>335.0</b>
Legal reserves	1	0	1	0.4	2	0	2	0.5
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	856	0	856	244.8	1,133	0	1,133	334.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>-849</b>	<b>0</b>	<b>-849</b>	<b>-242.8</b>	<b>-1,125</b>	<b>0</b>	<b>-1,125</b>	<b>-332.2</b>
Prior years' profits or losses	-851	0	-851	-243.5	-1,127	0	-1,127	-332.7
Current period net profit or loss	3	0	3	0.7	2	0	2	0.5
<b>Total Liabilities</b>	<b>139</b>	<b>211</b>	<b>350</b>	<b>100.0</b>	<b>139</b>	<b>199</b>	<b>339</b>	<b>100.0</b>

## Birleşik Fon Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>25</b>	<b>16</b>	<b>41</b>	<b>32</b>	<b>16</b>	<b>49</b>
Letters of guarantee	25	16	41	32	16	49
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>132</b>	<b>35</b>	<b>167</b>	<b>141</b>	<b>33</b>	<b>175</b>
Items held in custody	10	1	11	16	1	17
Pledged items	122	33	156	125	32	157
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>157</b>	<b>51</b>	<b>208</b>	<b>174</b>	<b>50</b>	<b>223</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>40</b>	<b>29</b>
Interest on loans	18	11
Interest received from reserve deposits	0	0
Interest received from banks	10	10
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	12	8
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>26</b>	<b>18</b>
Interest on deposits	5	3
Interest on funds borrowed	19	15
Interest on money market transactions	2	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>14</b>	<b>11</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1</b>	<b>-2</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	-1	-2
<b>Other operating income</b>	<b>1</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>14</b>	<b>10</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	5	4
Personnel expenses ( - )	5	3
Other operating expenses ( - )	2	2
<b>Net operating profit/loss</b>	<b>3</b>	<b>2</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3</b>	<b>2</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>3</b>	<b>2</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>2</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	31.5	42.7
Shareholders' Equity / Total Assets	8.7	11.8
(Shareholders' Equity - Permanent Assets) / Total Assets	7.7	10.5
Net On Balance Sheet Position / Total Shareholders' Equity	-5.6	-27.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-5.6	-27.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	40.2	44.4
TC Liabilities / Total Liabilities	39.7	41.2
FC Assets / FC Liabilities	99.2	94.6
TC Deposits / Total Deposits	83.5	89.3
TC Loans / Total Loans	10.1	15.2
Total Deposits / Total Assets	11.0	11.5
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	14.9	19.1
Total Loans / Total Assets	60.8	62.2
Total Loans / Total Deposits	553.4	540.8
Permanent Assets / Total Assets	0.9	1.3
Consumer Loans / Total Loans	2.5	4.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	14.9	19.0
Liquid Assets / Short-term Liabilities	144.4	265.6
TC Liquid Assets / Total Assets	12.5	16.7
<b>Profitability</b>		
Average Return on Assets	0.8	0.7
Average Return on Shareholders' Equity	8.2	4.5
Net Profit/Loss From Continuing Operations / Total Assets	0.7	0.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.6	2.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	64.6	72.1
Non-interest Income (net) / Total Assets	0.0	-0.3
Other Operating Expenses / Total Assets	0.5	0.5
Personnel Expenses / Other Operating Expenses	238.5	159.6
Non-interest Income (net) / Other Operating Expenses	8.8	-56.7

# Türk Ticaret Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>29.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Cash and cash equivalents</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>29.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	-
Banks	4	0	4	29.7	0	0	0	-
Receivables from Money Markets	0	0	0	0.0	0	0	0	-
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	-
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	-
<b>Financial assets measured at amortised cost (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>61.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Other financial assets measured at amortised cost</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>61.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.2	0	0	0	-
Other financial assets	7	0	7	61.7	0	0	0	-
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Held for sale	0	0	0	0.4	0	0	0	-
Held from discontinued operations	0	0	0	0.0	0	0	0	-
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	-
Non-consolidated associates	0	0	0	0.0	0	0	0	-
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	-
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	-
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	-
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	-
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Goodwill	0	0	0	0.0	0	0	0	-
Other	0	0	0	2.6	0	0	0	-
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Total Assets</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>100.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	-
<b>Loans received</b>	0	0	0	0.0	0	0	0	-
<b>Money market funds</b>	0	0	0	0.0	0	0	0	-
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	-
Bills	0	0	0	0.0	0	0	0	-
Asset-backed securities	0	0	0	0.0	0	0	0	-
Bonds	0	0	0	0.0	0	0	0	-
<b>Funds</b>	0	0	0	0.0	0	0	0	-
Borrower funds	0	0	0	0.0	0	0	0	-
Other	0	0	0	0.0	0	0	0	-
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	-
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	-
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	-
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	-
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	-
<b>Provisions</b>	0	0	0	1.8	0	0	0	-
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	-
Provision for restructuring	0	0	0	0.0	0	0	0	-
Reserves for employee benefits	0	0	0	1.8	0	0	0	-
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	-
Other provisions	0	0	0	0.0	0	0	0	-
<b>Current tax liabilities</b>	0	0	0	0.7	0	0	0	-
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	-
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	-
Held for sale	0	0	0	0.0	0	0	0	-
Related to discontinued operations	0	0	0	0.0	0	0	0	-
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	-
Loans	0	0	0	0.0	0	0	0	-
Other debt instruments	0	0	0	0.0	0	0	0	-
<b>Other liabilities</b>	0	0	0	0.1	0	0	0	-
<b>Shareholders' equity</b>	12	0	12	97.4	0	0	0	-
<b>Paid-in capital</b>	5	0	5	45.8	0	0	0	-
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	-
Equity share premiums	0	0	0	0.0	0	0	0	-
Share cancellation profits	0	0	0	0.0	0	0	0	-
Other capital reserves	0	0	0	0.0	0	0	0	-
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Profit reserves</b>	26	0	26	220.1	0	0	0	-
Legal reserves	26	0	26	216.1	0	0	0	-
Statutory reserves	0	0	0	0.0	0	0	0	-
Extraordinary reserves	0	0	0	0.0	0	0	0	-
Other profit reserves	0	0	0	4.0	0	0	0	-
<b>Profit or loss</b>	-20	0	-20	-168.5	0	0	0	-
Prior years' profits or losses	-21	0	-21	-171.5	0	0	0	-
Current period net profit or loss	0	0	0	3.0	0	0	0	-
<b>Total Liabilities</b>	12	0	12	100.0	0	0	0	-



## Türk Ticaret Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>2</b>	<b>0</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	2	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>0</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>2</b>	<b>0</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	0
Other operating expenses ( - )	1	0
<b>Net operating profit/loss</b>	<b>1</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>0</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>0</b>	<b>0</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	128.0	-
Shareholders' Equity / Total Assets	97.4	-
(Shareholders' Equity - Permanent Assets) / Total Assets	90.6	-
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	-
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.0	-
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	100.0	-
TC Liabilities / Total Liabilities	100.0	-
FC Assets / FC Liabilities	-	-
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	-
Funds Borrowed / Total Assets	0.0	-
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	29.7	-
Total Loans / Total Assets	0.0	-
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	6.8	-
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	29.7	-
Liquid Assets / Short-term Liabilities	-	-
TC Liquid Assets / Total Assets	29.7	-
<b>Profitability</b>		
Average Return on Assets	4.1	-
Average Return on Shareholders' Equity	4.2	-
Net Profit/Loss From Continuing Operations / Total Assets	3.0	-
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	16.2	-
Net Interest Income After Provisions / Gross Profit from Operating Activities	90.5	-
Non-interest Income (net) / Total Assets	1.7	-
Other Operating Expenses / Total Assets	6.9	-
Personnel Expenses / Other Operating Expenses	97.2	-
Non-interest Income (net) / Other Operating Expenses	24.5	-

## ***Foreign Banks***

# Alternatifbank A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>199</b>	<b>508</b>	<b>706</b>	<b>24.5</b>	<b>178</b>	<b>793</b>	<b>971</b>	<b>30.1</b>
<b>Cash and cash equivalents</b>	<b>87</b>	<b>395</b>	<b>482</b>	<b>16.7</b>	<b>61</b>	<b>660</b>	<b>721</b>	<b>22.4</b>
Cash and cash balances at Central Bank	57	291	348	12.1	55	440	494	15.3
Banks	0	104	104	3.6	4	220	224	6.9
Receivables from Money Markets	30	0	30	1.0	3	0	3	0.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.0</b>
Public debt securities	0	1	1	0.0	0	1	1	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>105</b>	<b>103</b>	<b>207</b>	<b>7.2</b>	<b>79</b>	<b>101</b>	<b>179</b>	<b>5.6</b>
Public debt securities	103	103	206	7.1	75	101	176	5.4
Equity instruments	1	0	1	0.0	3	0	3	0.1
Other financial assets	1	0	1	0.0	1	0	1	0.0
<b>Derivative financial assets</b>	<b>7</b>	<b>9</b>	<b>16</b>	<b>0.5</b>	<b>38</b>	<b>32</b>	<b>70</b>	<b>2.2</b>
Derivative fin.ass. at fair value through profit or loss	7	9	16	0.5	32	32	64	2.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	6	0	6	0.2
<b>Financial assets measured at amortised cost (net)</b>	<b>1,051</b>	<b>987</b>	<b>2,038</b>	<b>70.7</b>	<b>851</b>	<b>1,283</b>	<b>2,135</b>	<b>66.2</b>
<b>Loans</b>	<b>971</b>	<b>752</b>	<b>1,722</b>	<b>59.8</b>	<b>868</b>	<b>916</b>	<b>1,784</b>	<b>55.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.6</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.7</b>
<b>Other financial assets measured at amortised cost</b>	<b>93</b>	<b>258</b>	<b>352</b>	<b>12.2</b>	<b>5</b>	<b>391</b>	<b>396</b>	<b>12.3</b>
Public debt securities	75	258	333	11.6	5	385	390	12.1
Other financial assets	18	0	18	0.6	0	6	6	0.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>32</b>	<b>23</b>	<b>54</b>	<b>1.9</b>	<b>43</b>	<b>24</b>	<b>67</b>	<b>2.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>0.8</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>1.2</b>
Held for sale	24	0	24	0.8	39	0	39	1.2
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.6</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.5</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.6</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.5</b>
Non-consolidated financial subsidiaries	16	0	16	0.6	15	0	15	0.5
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>34</b>	<b>0</b>	<b>34</b>	<b>1.2</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	7	0	7	0.2	6	0	6	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.3</b>
<b>Other assets</b>	<b>35</b>	<b>15</b>	<b>49</b>	<b>1.7</b>	<b>27</b>	<b>1</b>	<b>27</b>	<b>0.9</b>
<b>Total Assets</b>	<b>1,372</b>	<b>1,510</b>	<b>2,882</b>	<b>100.0</b>	<b>1,149</b>	<b>2,077</b>	<b>3,227</b>	<b>100.0</b>

# Liabilities

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,029</b>	<b>597</b>	<b>1,626</b>	<b>56.4</b>	<b>618</b>	<b>1,217</b>	<b>1,835</b>	<b>56.9</b>
<b>Loans received</b>	<b>3</b>	<b>528</b>	<b>531</b>	<b>18.4</b>	<b>9</b>	<b>690</b>	<b>699</b>	<b>21.7</b>
<b>Money market funds</b>	<b>0</b>	<b>138</b>	<b>138</b>	<b>4.8</b>	<b>0</b>	<b>102</b>	<b>102</b>	<b>3.2</b>
<b>Marketable securities (net)</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>1.0</b>	<b>58</b>	<b>0</b>	<b>58</b>	<b>1.8</b>
Bills	30	0	30	1.0	58	0	58	1.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>10</b>	<b>10</b>	<b>20</b>	<b>0.7</b>	<b>14</b>	<b>25</b>	<b>39</b>	<b>1.2</b>
Derivative financial liabilities at fair value through profit or loss	4	10	15	0.5	14	24	39	1.2
Derivative fin. liab.at fair value through other compre. income	5	0	5	0.2	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Provisions</b>	<b>9</b>	<b>2</b>	<b>11</b>	<b>0.4</b>	<b>11</b>	<b>3</b>	<b>15</b>	<b>0.5</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.0	1	0	1	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	7	2	9	0.3	10	3	13	0.4
<b>Current tax liabilities</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.4</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>263</b>	<b>263</b>	<b>9.1</b>	<b>0</b>	<b>248</b>	<b>248</b>	<b>7.7</b>
Loans	0	70	70	2.4	0	66	66	2.1
Other debt instruments	0	193	193	6.7	0	181	181	5.6
<b>Other liabilities</b>	<b>31</b>	<b>23</b>	<b>55</b>	<b>1.9</b>	<b>37</b>	<b>19</b>	<b>57</b>	<b>1.8</b>
<b>Shareholders' equity</b>	<b>207</b>	<b>-11</b>	<b>196</b>	<b>6.8</b>	<b>177</b>	<b>-8</b>	<b>169</b>	<b>5.2</b>
<b>Paid-in capital</b>	<b>111</b>	<b>0</b>	<b>111</b>	<b>3.9</b>	<b>147</b>	<b>0</b>	<b>147</b>	<b>4.5</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.5</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>11</b>	<b>-11</b>	<b>0</b>	<b>0.0</b>	<b>4</b>	<b>-8</b>	<b>-4</b>	<b>-0.1</b>
<b>Profit reserves</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.9</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>1.0</b>
Legal reserves	3	0	3	0.1	4	0	4	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	22	0	22	0.8	29	0	29	0.9
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>1.6</b>	<b>-7</b>	<b>0</b>	<b>-7</b>	<b>-0.2</b>
Prior years' profits or losses	-6	0	-6	-0.2	-14	0	-14	-0.4
Current period net profit or loss	52	0	52	1.8	7	0	7	0.2
<b>Total Liabilities</b>	<b>1,331</b>	<b>1,551</b>	<b>2,882</b>	<b>100.0</b>	<b>931</b>	<b>2,295</b>	<b>3,227</b>	<b>100.0</b>

## Alternatifbank A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>381</b>	<b>476</b>	<b>857</b>	<b>241</b>	<b>682</b>	<b>923</b>
Letters of guarantee	300	318	618	240	399	639
Bank acceptances	0	22	22	0	24	24
Letters of credit	8	136	144	1	259	260
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	73	0	73	0	0	0
<b>Commitments</b>	<b>71</b>	<b>285</b>	<b>356</b>	<b>71</b>	<b>23</b>	<b>93</b>
Irrevocable commitments	71	285	356	71	23	93
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>934</b>	<b>1,807</b>	<b>2,740</b>	<b>942</b>	<b>2,199</b>	<b>3,141</b>
Derivative financial instruments held for hedging	236	0	236	481	521	1,002
Trading transactions	698	1,807	2,505	461	1,678	2,139
<b>Custody and pledged securities</b>	<b>5,152</b>	<b>6,702</b>	<b>11,855</b>	<b>6,246</b>	<b>6,543</b>	<b>12,790</b>
Items held in custody	176	81	256	201	87	287
Pledged items	4,973	6,443	11,416	6,035	6,434	12,469
Accepted guarantees and warranties	3	178	182	10	23	33
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>6,538</b>	<b>9,270</b>	<b>15,808</b>	<b>7,500</b>	<b>9,448</b>	<b>16,947</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>310</b>	<b>210</b>
Interest on loans	248	173
Interest received from reserve deposits	1	5
Interest received from banks	4	1
Interest received from money market transactions	3	3
Interest received from marketable securities portfolio	54	28
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>225</b>	<b>171</b>
Interest on deposits	158	121
Interest on funds borrowed	50	37
Interest on money market transactions	5	2
Interest on securities issued	8	9
Other interest expenses	5	1
<b>Net interest income/expenses</b>	<b>85</b>	<b>38</b>
<b>Net fees and commissions income/expenses</b>	<b>7</b>	<b>6</b>
Fees and commissions received	16	12
Fees and commissions paid ( - )	9	6
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>4</b>	<b>5</b>
Profit/loss on capital market transactions	2	2
Profit/losses on derivative financial transactions	68	92
Foreign exchange profit/loss	-66	-89
<b>Other operating income</b>	<b>9</b>	<b>6</b>
<b>Gross profit from operating activities</b>	<b>105</b>	<b>56</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	-2	10
Other provision expenses ( - ) (TFRS 9 applied)	1	4
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	18	16
Other operating expenses ( - )	20	17
<b>Net operating profit/loss</b>	<b>68</b>	<b>9</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>68</b>	<b>9</b>
Provisions for taxes on income from continuing operations ( ± )	-17	-2
<b>Net profit/loss from continuing operations</b>	<b>52</b>	<b>7</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>52</b>	<b>7</b>

## Ratios

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	23.3	21.9
Shareholders' Equity / Total Assets	6.8	5.2
(Shareholders' Equity - Permanent Assets) / Total Assets	3.9	2.6
Net On Balance Sheet Position / Total Shareholders' Equity	-12.2	-138.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.3	19.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	47.6	35.6
TC Liabilities / Total Liabilities	46.2	28.9
FC Assets / FC Liabilities	97.3	90.5
TC Deposits / Total Deposits	63.3	33.7
TC Loans / Total Loans	56.4	48.7
Total Deposits / Total Assets	56.4	56.9
Funds Borrowed / Total Assets	18.4	21.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	24.5	30.1
Total Loans / Total Assets	59.8	55.3
Total Loans / Total Deposits	105.9	97.2
Permanent Assets / Total Assets	2.8	2.6
Consumer Loans / Total Loans	0.8	0.7
<b>Liquidity</b>		
Liquid Assets / Total Assets	16.7	22.4
Liquid Assets / Short-term Liabilities	34.2	46.0
TC Liquid Assets / Total Assets	3.0	1.9
<b>Profitability</b>		
Average Return on Assets	1.8	0.3
Average Return on Shareholders' Equity	31.3	4.1
Net Profit/Loss From Continuing Operations / Total Assets	1.8	0.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.0	0.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	81.4	43.6
Non-interest Income (net) / Total Assets	0.7	0.5
Other Operating Expenses / Total Assets	0.7	0.5
Personnel Expenses / Other Operating Expenses	94.3	90.1
Non-interest Income (net) / Other Operating Expenses	104.7	99.5

# Arap Türk Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>6</b>	<b>204</b>	<b>210</b>	<b>36.5</b>	<b>23</b>	<b>269</b>	<b>292</b>	<b>45.3</b>
<b>Cash and cash equivalents</b>	<b>2</b>	<b>135</b>	<b>137</b>	<b>23.8</b>	<b>20</b>	<b>193</b>	<b>213</b>	<b>33.1</b>
Cash and cash balances at Central Bank	0	96	97	16.8	1	110	110	17.2
Banks	1	39	40	7.0	3	83	86	13.3
Receivables from Money Markets	0	0	0	0.0	17	0	17	2.6
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>4</b>	<b>69</b>	<b>73</b>	<b>12.7</b>	<b>2</b>	<b>76</b>	<b>79</b>	<b>12.2</b>
Public debt securities	4	50	53	9.3	2	51	53	8.3
Equity instruments	0	0	0	0.1	0	0	0	0.1
Other financial assets	0	19	19	3.3	0	25	25	3.9
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>71</b>	<b>255</b>	<b>326</b>	<b>56.9</b>	<b>55</b>	<b>271</b>	<b>326</b>	<b>50.7</b>
<b>Loans</b>	<b>64</b>	<b>106</b>	<b>171</b>	<b>29.8</b>	<b>49</b>	<b>128</b>	<b>176</b>	<b>27.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>7</b>	<b>149</b>	<b>156</b>	<b>27.2</b>	<b>8</b>	<b>143</b>	<b>151</b>	<b>23.5</b>
Public debt securities	4	126	130	22.7	5	94	99	15.4
Other financial assets	3	23	26	4.5	3	49	52	8.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.2</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>1.3</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.2</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>1.3</b>
Non-consolidated financial subsidiaries	7	0	7	1.2	8	0	8	1.3
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>4.8</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>2.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Other assets</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>0.5</b>	<b>2</b>	<b>1</b>	<b>2</b>	<b>0.3</b>
<b>Total Assets</b>	<b>114</b>	<b>460</b>	<b>574</b>	<b>100.0</b>	<b>102</b>	<b>541</b>	<b>643</b>	<b>100.0</b>



**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	8	269	277	48.2	4	257	261	40.6
<b>Loans received</b>	0	188	189	32.9	0	282	282	43.8
<b>Money market funds</b>	2	0	2	0.3	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.1	0	0	0	0.1
<b>Provisions</b>	6	1	7	1.2	5	0	5	0.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	4	0	4	0.8	2	0	2	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	1	2	0.4	3	0	3	0.5
<b>Current tax liabilities</b>	1	0	1	0.2	1	0	1	0.2
<b>Deferred tax liabilities</b>	2	0	2	0.3	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	2	3	5	0.8	1	3	4	0.6
<b>Shareholders' equity</b>	93	-1	92	16.0	91	-2	88	13.8
<b>Paid-in capital</b>	22	0	22	3.8	29	0	29	4.5
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	21	0	21	3.6	10	0	10	1.5
<b>Other accum.comp.income reclassified in profit or loss</b>	0	-1	0	-0.1	1	-2	-2	-0.2
<b>Profit reserves</b>	3	0	3	0.5	3	0	3	0.5
Legal reserves	3	0	3	0.5	3	0	3	0.5
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	47	0	47	8.1	48	0	48	7.5
Prior years' profits or losses	36	0	36	6.3	38	0	38	5.8
Current period net profit or loss	11	0	11	1.9	11	0	11	1.7
<b>Total Liabilities</b>	114	460	574	100.0	103	540	643	100.0

## Arap Türk Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>9</b>	<b>383</b>	<b>393</b>	<b>2</b>	<b>422</b>	<b>424</b>
Letters of guarantee	9	288	297	2	346	347
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	67	67	0	0	0
Prefinancing given as guarantee	0	0	0	0	46	46
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	29	29	0	30	30
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>24</b>	<b>44</b>	<b>68</b>	<b>24</b>	<b>41</b>	<b>66</b>
Items held in custody	0	0	0	0	0	0
Pledged items	24	44	68	24	41	66
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>34</b>	<b>427</b>	<b>461</b>	<b>26</b>	<b>463</b>	<b>489</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>32</b>	<b>26</b>
Interest on loans	20	11
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	0	4
Interest received from marketable securities portfolio	11	10
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>8</b>	<b>4</b>
Interest on deposits	2	1
Interest on funds borrowed	5	3
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	2	0
<b>Net interest income/expenses</b>	<b>24</b>	<b>22</b>
<b>Net fees and commissions income/expenses</b>	<b>5</b>	<b>5</b>
Fees and commissions received	6	5
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>1</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	1
<b>Other operating income</b>	<b>1</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>32</b>	<b>28</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	1
Other provision expenses ( - ) (TFRS 9 applied)	1	1
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	11	8
Other operating expenses ( - )	6	4
<b>Net operating profit/loss</b>	<b>14</b>	<b>14</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>14</b>	<b>14</b>
Provisions for taxes on income from continuing operations ( ± )	-3	-3
<b>Net profit/loss from continuing operations</b>	<b>11</b>	<b>11</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>11</b>	<b>11</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.5	25.6
Shareholders' Equity / Total Assets	16.0	13.8
(Shareholders' Equity - Permanent Assets) / Total Assets	9.9	10.3
Net On Balance Sheet Position / Total Shareholders' Equity	-0.5	-1.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.5	-1.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	19.8	15.9
TC Liabilities / Total Liabilities	19.8	16.0
FC Assets / FC Liabilities	100.1	100.1
TC Deposits / Total Deposits	2.8	1.7
TC Loans / Total Loans	37.7	27.5
Total Deposits / Total Assets	48.2	40.6
Funds Borrowed / Total Assets	32.9	43.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	36.5	45.3
Total Loans / Total Assets	29.8	27.4
Total Loans / Total Deposits	61.7	67.5
Permanent Assets / Total Assets	6.1	3.5
Consumer Loans / Total Loans	0.2	0.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	23.8	33.1
Liquid Assets / Short-term Liabilities	49.2	67.8
TC Liquid Assets / Total Assets	0.3	3.2
<b>Profitability</b>		
Average Return on Assets	1.9	2.1
Average Return on Shareholders' Equity	13.9	12.7
Net Profit/Loss From Continuing Operations / Total Assets	1.9	1.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	4.0	3.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	71.8	70.7
Non-interest Income (net) / Total Assets	1.4	1.0
Other Operating Expenses / Total Assets	1.0	0.6
Personnel Expenses / Other Operating Expenses	188.8	207.0
Non-interest Income (net) / Other Operating Expenses	133.0	154.4

# Bank Mellat

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>29</b>	<b>41</b>	<b>70</b>	<b>82.2</b>	<b>38</b>	<b>50</b>	<b>88</b>	<b>84.2</b>
<b>Cash and cash equivalents</b>	<b>29</b>	<b>41</b>	<b>69</b>	<b>81.7</b>	<b>38</b>	<b>50</b>	<b>88</b>	<b>84.2</b>
Cash and cash balances at Central Bank	12	18	30	35.9	16	34	50	47.5
Banks	17	22	39	45.8	22	16	38	36.7
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.1	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.5	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>8</b>	<b>7</b>	<b>14</b>	<b>16.8</b>	<b>6</b>	<b>9</b>	<b>15</b>	<b>14.8</b>
<b>Loans</b>	<b>7</b>	<b>7</b>	<b>14</b>	<b>16.7</b>	<b>6</b>	<b>9</b>	<b>15</b>	<b>14.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Total Assets</b>	<b>38</b>	<b>47</b>	<b>85</b>	<b>100.0</b>	<b>45</b>	<b>59</b>	<b>105</b>	<b>100.0</b>

## Liabilities

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>10</b>	<b>41</b>	<b>51</b>	<b>59.9</b>	<b>13</b>	<b>51</b>	<b>64</b>	<b>61.0</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Provisions</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.7</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.3</b>
General loan loss provisions (TFRS 9 not applied)	0	0	1	1.0	0	0	1	0.8
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.7	0	0	0	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Shareholders' equity</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>37.6</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>36.3</b>
<b>Paid-in capital</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>11.8</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>12.7</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.1	0	0	0	0.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>25.8</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>23.6</b>
Prior years' profits or losses	19	0	19	22.0	19	0	19	18.3
Current period net profit or loss	3	0	3	3.8	6	0	6	5.4
<b>Total Liabilities</b>	<b>43</b>	<b>42</b>	<b>85</b>	<b>100.0</b>	<b>53</b>	<b>51</b>	<b>105</b>	<b>100.0</b>

# Bank Mellat

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	1	1	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>66</b>	<b>144</b>	<b>210</b>	<b>32</b>	<b>133</b>	<b>165</b>
Items held in custody	0	0	0	0	0	0
Pledged items	39	45	84	18	39	57
Accepted guarantees and warranties	28	99	126	14	94	108
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>66</b>	<b>145</b>	<b>211</b>	<b>32</b>	<b>134</b>	<b>165</b>

## Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>4</b>	<b>5</b>
Interest on loans	1	1
Interest received from reserve deposits	0	1
Interest received from banks	2	3
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>4</b>	<b>5</b>
<b>Net fees and commissions income/expenses</b>	<b>1</b>	<b>0</b>
Fees and commissions received	1	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>2</b>	<b>4</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	2	4
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>6</b>	<b>9</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	1
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>4</b>	<b>8</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>4</b>	<b>8</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-2
<b>Net profit/loss from continuing operations</b>	<b>3</b>	<b>6</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>6</b>

## Ratios

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	76.6	76.9
Shareholders' Equity / Total Assets	37.6	36.3
(Shareholders' Equity - Permanent Assets) / Total Assets	36.9	35.6
Net On Balance Sheet Position / Total Shareholders' Equity	19.8	22.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	19.8	22.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	44.2	43.3
TC Liabilities / Total Liabilities	51.1	50.9
FC Assets / FC Liabilities	114.0	115.4
TC Deposits / Total Deposits	19.6	20.6
TC Loans / Total Loans	52.3	40.4
Total Deposits / Total Assets	59.9	61.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	82.2	84.2
Total Loans / Total Assets	16.7	14.6
Total Loans / Total Deposits	27.8	24.0
Permanent Assets / Total Assets	0.6	0.7
Consumer Loans / Total Loans	0.8	0.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	81.7	84.2
Liquid Assets / Short-term Liabilities	135.8	137.4
TC Liquid Assets / Total Assets	33.8	36.3
<b>Profitability</b>		
Average Return on Assets	4.0	6.2
Average Return on Shareholders' Equity	10.5	15.9
Net Profit/Loss From Continuing Operations / Total Assets	3.8	5.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	4.3	4.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	57.0	46.7
Non-interest Income (net) / Total Assets	3.0	4.4
Other Operating Expenses / Total Assets	0.6	0.5
Personnel Expenses / Other Operating Expenses	230.7	168.5
Non-interest Income (net) / Other Operating Expenses	469.7	883.8

# Bank of China Turkey A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>13</b>	<b>25</b>	<b>38</b>	<b>27.3</b>	<b>22</b>	<b>36</b>	<b>58</b>	<b>32.8</b>
<b>Cash and cash equivalents</b>	<b>13</b>	<b>25</b>	<b>38</b>	<b>27.3</b>	<b>22</b>	<b>36</b>	<b>58</b>	<b>32.8</b>
Cash and cash balances at Central Bank	0	6	6	4.4	0	16	17	9.4
Banks	13	19	32	22.9	22	19	41	23.5
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>79</b>	<b>17</b>	<b>95</b>	<b>68.1</b>	<b>82</b>	<b>30</b>	<b>112</b>	<b>63.6</b>
<b>Loans</b>	<b>10</b>	<b>17</b>	<b>27</b>	<b>19.1</b>	<b>13</b>	<b>30</b>	<b>43</b>	<b>24.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>69</b>	<b>0</b>	<b>69</b>	<b>49.1</b>	<b>69</b>	<b>0</b>	<b>69</b>	<b>39.2</b>
Public debt securities	69	0	69	49.1	69	0	69	39.2
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.2	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>2.6</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>2.3</b>
<b>Other assets</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>1.4</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.7</b>
<b>Total Assets</b>	<b>97</b>	<b>43</b>	<b>140</b>	<b>100.0</b>	<b>110</b>	<b>67</b>	<b>176</b>	<b>100.0</b>



**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	17	17	12.1	0	24	24	13.8
<b>Loans received</b>	0	5	5	3.8	0	12	12	6.8
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	8	0	8	5.4	13	0	13	7.5
Derivative financial liabilities at fair value through profit or loss	8	0	8	5.4	13	0	13	7.5
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	2	2	1.3	0	2	2	1.1
<b>Provisions</b>	0	4	4	2.6	0	2	3	1.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	2	2	1.5	0	1	1	0.7
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	2	2	1.1	0	1	1	0.8
<b>Current tax liabilities</b>	2	0	2	1.2	4	0	4	2.0
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	1	0	1	1.0	1	0	1	0.7
<b>Shareholders' equity</b>	101	0	101	72.7	117	0	117	66.5
<b>Paid-in capital</b>	53	0	53	37.7	70	0	70	39.5
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	34	0	34	24.3	33	0	33	18.9
Legal reserves	2	0	2	1.7	2	0	2	1.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	32	0	32	22.6	31	0	31	17.6
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	15	0	15	10.6	14	0	14	8.2
Prior years' profits or losses	1	0	1	0.9	2	0	2	1.0
Current period net profit or loss	14	0	14	9.7	13	0	13	7.2
<b>Total Liabilities</b>	112	27	140	100.0	136	41	176	100.0

## Bank of China Turkey A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>264</b>	<b>264</b>	<b>16</b>	<b>206</b>	<b>222</b>
Letters of guarantee	0	15	15	16	9	26
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	249	249	0	196	196
<b>Commitments</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	4	4	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>3</b>	<b>11</b>	<b>14</b>	<b>9</b>	<b>22</b>	<b>31</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	3	11	14	9	22	31
<b>Custody and pledged securities</b>	<b>0</b>	<b>39</b>	<b>39</b>	<b>0</b>	<b>19</b>	<b>19</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	39	39	0	19	19
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>3</b>	<b>318</b>	<b>321</b>	<b>25</b>	<b>248</b>	<b>273</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>15</b>	<b>18</b>
Interest on loans	3	2
Interest received from reserve deposits	0	0
Interest received from banks	3	8
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	10	8
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>1</b>	<b>2</b>
Interest on deposits	1	2
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>14</b>	<b>16</b>
<b>Net fees and commissions income/expenses</b>	<b>7</b>	<b>4</b>
Fees and commissions received	7	4
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>3</b>	<b>3</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	-2	-8
Foreign exchange profit/loss	5	11
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>24</b>	<b>23</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1	1
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	3	2
Other operating expenses ( - )	3	3
<b>Net operating profit/loss</b>	<b>17</b>	<b>17</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>17</b>	<b>17</b>
Provisions for taxes on income from continuing operations ( ± )	-4	-4
<b>Net profit/loss from continuing operations</b>	<b>14</b>	<b>13</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>14</b>	<b>13</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	30.2	35.8
Shareholders' Equity / Total Assets	72.7	66.5
(Shareholders' Equity - Permanent Assets) / Total Assets	72.1	66.0
Net On Balance Sheet Position / Total Shareholders' Equity	15.4	22.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	26.4	3.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	69.2	62.3
TC Liabilities / Total Liabilities	80.4	76.9
FC Assets / FC Liabilities	157.0	163.5
TC Deposits / Total Deposits	0.6	0.0
TC Loans / Total Loans	37.6	30.6
Total Deposits / Total Assets	12.1	13.8
Funds Borrowed / Total Assets	3.8	6.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	27.3	32.8
Total Loans / Total Assets	19.1	24.6
Total Loans / Total Deposits	158.3	178.0
Permanent Assets / Total Assets	0.6	0.5
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	27.3	32.8
Liquid Assets / Short-term Liabilities	226.3	201.3
TC Liquid Assets / Total Assets	9.5	12.6
<b>Profitability</b>		
Average Return on Assets	9.9	8.5
Average Return on Shareholders' Equity	14.0	11.3
Net Profit/Loss From Continuing Operations / Total Assets	9.7	7.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	9.9	8.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	56.6	65.6
Non-interest Income (net) / Total Assets	7.2	3.8
Other Operating Expenses / Total Assets	2.4	1.5
Personnel Expenses / Other Operating Expenses	95.9	88.4
Non-interest Income (net) / Other Operating Expenses	296.7	259.4

# Burgan Bank A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>304</b>	<b>427</b>	<b>731</b>	<b>25.2</b>	<b>267</b>	<b>443</b>	<b>711</b>	<b>28.2</b>
<b>Cash and cash equivalents</b>	<b>161</b>	<b>333</b>	<b>493</b>	<b>17.0</b>	<b>45</b>	<b>415</b>	<b>460</b>	<b>18.3</b>
Cash and cash balances at Central Bank	61	282	344	11.8	30	394	424	16.8
Banks	9	50	59	2.0	15	21	37	1.5
Receivables from Money Markets	91	0	91	3.1	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>24</b>	<b>6</b>	<b>30</b>	<b>1.0</b>	<b>1</b>	<b>8</b>	<b>9</b>	<b>0.4</b>
Public debt securities	19	1	20	0.7	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	5	5	10	0.4	1	8	9	0.3
<b>Fin.ass. at fair value through other comp. income</b>	<b>67</b>	<b>13</b>	<b>80</b>	<b>2.8</b>	<b>38</b>	<b>6</b>	<b>44</b>	<b>1.8</b>
Public debt securities	67	13	80	2.8	38	6	44	1.7
Equity instruments	0	0	0	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>52</b>	<b>75</b>	<b>127</b>	<b>4.4</b>	<b>183</b>	<b>14</b>	<b>197</b>	<b>7.8</b>
Derivative fin.ass. at fair value through profit or loss	6	18	24	0.8	93	9	101	4.0
Derivative fin. ass.at fair value thr.other comp.income	46	56	102	3.5	90	5	96	3.8
<b>Financial assets measured at amortised cost (net)</b>	<b>1,155</b>	<b>858</b>	<b>2,012</b>	<b>69.4</b>	<b>765</b>	<b>888</b>	<b>1,653</b>	<b>65.6</b>
<b>Loans</b>	<b>1,017</b>	<b>828</b>	<b>1,845</b>	<b>63.6</b>	<b>817</b>	<b>905</b>	<b>1,723</b>	<b>68.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>185</b>	<b>85</b>	<b>270</b>	<b>9.3</b>	<b>0</b>	<b>68</b>	<b>68</b>	<b>2.7</b>
Public debt securities	185	85	270	9.3	0	68	68	2.7
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>47</b>	<b>56</b>	<b>103</b>	<b>3.5</b>	<b>52</b>	<b>85</b>	<b>138</b>	<b>5.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>1.5</b>	<b>69</b>	<b>0</b>	<b>69</b>	<b>2.7</b>
Held for sale	43	0	43	1.5	69	0	69	2.7
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>1.9</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>1.8</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>1.9</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>1.8</b>
Non-consolidated financial subsidiaries	55	0	55	1.9	44	0	44	1.8
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.4</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	4	0	4	0.1	3	0	3	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other assets</b>	<b>34</b>	<b>2</b>	<b>36</b>	<b>1.2</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>1.1</b>
<b>Total Assets</b>	<b>1,613</b>	<b>1,286</b>	<b>2,900</b>	<b>100.0</b>	<b>1,189</b>	<b>1,331</b>	<b>2,520</b>	<b>100.0</b>

## Liabilities

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,275</b>	<b>734</b>	<b>2,009</b>	<b>69.3</b>	<b>417</b>	<b>1,216</b>	<b>1,633</b>	<b>64.8</b>
<b>Loans received</b>	<b>1</b>	<b>78</b>	<b>79</b>	<b>2.7</b>	<b>1</b>	<b>250</b>	<b>251</b>	<b>10.0</b>
<b>Money market funds</b>	<b>37</b>	<b>30</b>	<b>67</b>	<b>2.3</b>	<b>0</b>	<b>14</b>	<b>14</b>	<b>0.6</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>16</b>	<b>32</b>	<b>48</b>	<b>1.7</b>	<b>58</b>	<b>10</b>	<b>68</b>	<b>2.7</b>
Derivative financial liabilities at fair value through profit or loss	5	23	28	1.0	49	7	56	2.2
Derivative fin. liab.at fair value through other compre. income	11	9	20	0.7	9	3	12	0.5
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
<b>Provisions</b>	<b>11</b>	<b>34</b>	<b>45</b>	<b>1.5</b>	<b>6</b>	<b>11</b>	<b>16</b>	<b>0.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	10	0	10	0.3	5	0	5	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	34	35	1.2	1	11	12	0.5
<b>Current tax liabilities</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.8</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>189</b>	<b>189</b>	<b>6.5</b>	<b>0</b>	<b>222</b>	<b>222</b>	<b>8.8</b>
Loans	0	189	189	6.5	0	222	222	8.8
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>50</b>	<b>131</b>	<b>180</b>	<b>6.2</b>	<b>33</b>	<b>110</b>	<b>143</b>	<b>5.7</b>
<b>Shareholders' equity</b>	<b>225</b>	<b>31</b>	<b>256</b>	<b>8.8</b>	<b>163</b>	<b>1</b>	<b>164</b>	<b>6.5</b>
<b>Paid-in capital</b>	<b>133</b>	<b>0</b>	<b>133</b>	<b>4.6</b>	<b>125</b>	<b>0</b>	<b>125</b>	<b>5.0</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>9</b>	<b>31</b>	<b>39</b>	<b>1.4</b>	<b>8</b>	<b>1</b>	<b>9</b>	<b>0.4</b>
<b>Profit reserves</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.7</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>
Legal reserves	2	0	2	0.1	2	0	2	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	20	0	20	0.7	7	0	7	0.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>2.1</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.8</b>
Prior years' profits or losses	1	0	1	0.0	0	0	0	0.0
Current period net profit or loss	60	0	60	2.1	20	0	20	0.8
<b>Total Liabilities</b>	<b>1,641</b>	<b>1,259</b>	<b>2,900</b>	<b>100.0</b>	<b>686</b>	<b>1,834</b>	<b>2,520</b>	<b>100.0</b>

## Burgan Bank A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>266</b>	<b>241</b>	<b>507</b>	<b>110</b>	<b>357</b>	<b>467</b>
Letters of guarantee	192	77	268	106	99	205
Bank acceptances	2	1	2	0	14	14
Letters of credit	2	127	129	0	167	167
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	71	36	107	5	77	82
<b>Commitments</b>	<b>31</b>	<b>31</b>	<b>61</b>	<b>88</b>	<b>75</b>	<b>162</b>
Irrevocable commitments	31	31	61	88	75	162
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>1,249</b>	<b>3,385</b>	<b>4,633</b>	<b>781</b>	<b>3,573</b>	<b>4,355</b>
Derivative financial instruments held for hedging	161	1,170	1,331	129	681	809
Trading transactions	1,088	2,215	3,303	653	2,892	3,545
<b>Custody and pledged securities</b>	<b>7,747</b>	<b>15,199</b>	<b>22,946</b>	<b>6,867</b>	<b>9,717</b>	<b>16,584</b>
Items held in custody	488	428	916	190	285	475
Pledged items	7,248	14,771	22,019	6,663	9,432	16,095
Accepted guarantees and warranties	11	0	11	15	0	15
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>9,293</b>	<b>18,855</b>	<b>28,148</b>	<b>7,847</b>	<b>13,721</b>	<b>21,568</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>316</b>	<b>163</b>
Interest on loans	212	121
Interest received from reserve deposits	1	3
Interest received from banks	2	3
Interest received from money market transactions	6	1
Interest received from marketable securities portfolio	38	7
Other interest income	58	27
<b>Interest expenses ( - )</b>	<b>236</b>	<b>126</b>
Interest on deposits	138	69
Interest on funds borrowed	14	10
Interest on money market transactions	5	0
Interest on securities issued	0	0
Other interest expenses	80	46
<b>Net interest income/expenses</b>	<b>80</b>	<b>37</b>
<b>Net fees and commissions income/expenses</b>	<b>16</b>	<b>2</b>
Fees and commissions received	18	4
Fees and commissions paid ( - )	3	1
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>17</b>	<b>13</b>
Profit/loss on capital market transactions	7	2
Profit/losses on derivative financial transactions	-5	-1
Foreign exchange profit/loss	15	12
<b>Other operating income</b>	<b>11</b>	<b>14</b>
<b>Gross profit from operating activities</b>	<b>123</b>	<b>67</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	-17	17
Other provision expenses ( - ) (TFRS 9 applied)	23	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	27	16
Other operating expenses ( - )	22	17
<b>Net operating profit/loss</b>	<b>67</b>	<b>17</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	16	6
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>83</b>	<b>23</b>
Provisions for taxes on income from continuing operations ( ± )	-23	-3
<b>Net profit/loss from continuing operations</b>	<b>60</b>	<b>20</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>60</b>	<b>20</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.0	23.2
Shareholders' Equity / Total Assets	8.8	6.5
(Shareholders' Equity - Permanent Assets) / Total Assets	4.9	1.5
Net On Balance Sheet Position / Total Shareholders' Equity	56.4	-242.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	14.7	31.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	55.6	47.2
TC Liabilities / Total Liabilities	56.6	27.2
FC Assets / FC Liabilities	102.2	72.6
TC Deposits / Total Deposits	63.5	25.5
TC Loans / Total Loans	55.1	47.5
Total Deposits / Total Assets	69.3	64.8
Funds Borrowed / Total Assets	2.7	10.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	25.2	28.2
Total Loans / Total Assets	63.6	68.4
Total Loans / Total Deposits	91.8	105.5
Permanent Assets / Total Assets	3.9	5.0
Consumer Loans / Total Loans	5.0	0.9
<b>Liquidity</b>		
Liquid Assets / Total Assets	17.0	18.3
Liquid Assets / Short-term Liabilities	32.2	34.3
TC Liquid Assets / Total Assets	5.5	1.8
<b>Profitability</b>		
Average Return on Assets	2.4	1.1
Average Return on Shareholders' Equity	28.1	13.6
Net Profit/Loss From Continuing Operations / Total Assets	2.1	0.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.5	0.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	59.6	30.3
Non-interest Income (net) / Total Assets	1.5	1.2
Other Operating Expenses / Total Assets	0.8	0.7
Personnel Expenses / Other Operating Expenses	124.3	90.5
Non-interest Income (net) / Other Operating Expenses	196.1	171.1

# Citibank A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Dist.
<b>Financial Assets (net)</b>	<b>1,149</b>	<b>370</b>	<b>1,518</b>	<b>75.8</b>	<b>639</b>	<b>551</b>	<b>1,190</b>	<b>66.9</b>
<b>Cash and cash equivalents</b>	<b>903</b>	<b>358</b>	<b>1,261</b>	<b>62.9</b>	<b>256</b>	<b>551</b>	<b>807</b>	<b>45.4</b>
Cash and cash balances at Central Bank	903	207	1,110	55.4	256	239	495	27.9
Banks	0	151	151	7.5	0	311	312	17.5
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>53</b>	<b>0</b>	<b>53</b>	<b>2.6</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.2</b>
Public debt securities	52	0	52	2.6	2	0	2	0.1
Equity instruments	0	0	0	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>193</b>	<b>0</b>	<b>193</b>	<b>9.6</b>	<b>338</b>	<b>0</b>	<b>338</b>	<b>19.0</b>
Public debt securities	193	0	193	9.6	338	0	338	19.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>12</b>	<b>12</b>	<b>0.6</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>2.4</b>
Derivative fin.ass. at fair value through profit or loss	0	12	12	0.6	42	0	42	2.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>144</b>	<b>328</b>	<b>473</b>	<b>23.6</b>	<b>257</b>	<b>321</b>	<b>579</b>	<b>32.5</b>
<b>Loans</b>	<b>152</b>	<b>328</b>	<b>481</b>	<b>24.0</b>	<b>257</b>	<b>321</b>	<b>578</b>	<b>32.5</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.4</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.4</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	1	0	1	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>6</b>	<b>1</b>	<b>7</b>	<b>0.4</b>	<b>3</b>	<b>1</b>	<b>5</b>	<b>0.3</b>
<b>Total Assets</b>	<b>1,304</b>	<b>699</b>	<b>2,003</b>	<b>100.0</b>	<b>905</b>	<b>873</b>	<b>1,778</b>	<b>100.0</b>



**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,049</b>	<b>565</b>	<b>1,614</b>	<b>80.6</b>	<b>607</b>	<b>801</b>	<b>1,408</b>	<b>79.2</b>
Loans received	0	0	0	0.0	0	0	0	0.0
Money market funds	0	0	0	0.0	0	0	0	0.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>0.1</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>2.3</b>
Derivative financial liabilities at fair value through profit or loss	0	1	2	0.1	41	0	41	2.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Provisions</b>	<b>11</b>	<b>1</b>	<b>12</b>	<b>0.6</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>1.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	15	0	15	0.9
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	8	0	8	0.4	4	0	4	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3	1	4	0.2	2	0	2	0.1
<b>Current tax liabilities</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.7</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>6</b>	<b>4</b>	<b>10</b>	<b>0.5</b>	<b>4</b>	<b>10</b>	<b>14</b>	<b>0.8</b>
<b>Shareholders' equity</b>	<b>347</b>	<b>0</b>	<b>347</b>	<b>17.3</b>	<b>283</b>	<b>0</b>	<b>283</b>	<b>15.9</b>
<b>Paid-in capital</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Capital reserves</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.6</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.9</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	12	0	12	0.6	16	0	16	0.9
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>-7</b>	<b>0</b>	<b>-7</b>	<b>-0.4</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>208</b>	<b>0</b>	<b>208</b>	<b>10.4</b>	<b>191</b>	<b>0</b>	<b>191</b>	<b>10.8</b>
Legal reserves	1	0	1	0.0	1	0	1	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	207	0	207	10.3	190	0	190	10.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>111</b>	<b>0</b>	<b>111</b>	<b>5.6</b>	<b>80</b>	<b>0</b>	<b>80</b>	<b>4.5</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	111	0	111	5.6	80	0	80	4.5
<b>Total Liabilities</b>	<b>1,432</b>	<b>571</b>	<b>2,003</b>	<b>100.0</b>	<b>967</b>	<b>811</b>	<b>1,778</b>	<b>100.0</b>

## Citibank A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>64</b>	<b>137</b>	<b>201</b>	<b>50</b>	<b>179</b>	<b>230</b>
Letters of guarantee	59	114	173	50	119	169
Bank acceptances	0	0	0	0	0	0
Letters of credit	4	23	27	0	60	60
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>41</b>	<b>85</b>	<b>125</b>	<b>200</b>	<b>255</b>	<b>455</b>
Irrevocable commitments	41	85	125	200	255	455
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>354</b>	<b>356</b>	<b>710</b>	<b>469</b>	<b>614</b>	<b>1,083</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	354	356	710	469	614	1,083
<b>Custody and pledged securities</b>	<b>1,485</b>	<b>206</b>	<b>1,690</b>	<b>3,477</b>	<b>236</b>	<b>3,714</b>
Items held in custody	1,482	0	1,482	3,475	5	3,479
Pledged items	2	191	193	3	203	205
Accepted guarantees and warranties	0	14	15	0	29	29
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,943</b>	<b>783</b>	<b>2,726</b>	<b>4,196</b>	<b>1,285</b>	<b>5,481</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>164</b>	<b>140</b>
Interest on loans	70	53
Interest received from reserve deposits	1	6
Interest received from banks	58	48
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	35	34
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>53</b>	<b>34</b>
Interest on deposits	44	30
Interest on funds borrowed	2	3
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	7	1
<b>Net interest income/expenses</b>	<b>111</b>	<b>106</b>
<b>Net fees and commissions income/expenses</b>	<b>11</b>	<b>8</b>
Fees and commissions received	15	12
Fees and commissions paid ( - )	4	3
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>71</b>	<b>37</b>
Profit/loss on capital market transactions	6	1
Profit/losses on derivative financial transactions	10	-3
Foreign exchange profit/loss	55	39
<b>Other operating income</b>	<b>24</b>	<b>11</b>
<b>Gross profit from operating activities</b>	<b>218</b>	<b>162</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	11	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	12
Personnel expenses ( - )	21	13
Other operating expenses ( - )	36	28
<b>Net operating profit/loss</b>	<b>149</b>	<b>109</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>149</b>	<b>109</b>
Provisions for taxes on income from continuing operations ( ± )	-38	-29
<b>Net profit/loss from continuing operations</b>	<b>111</b>	<b>80</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>111</b>	<b>80</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	38.1	27.8
Shareholders' Equity / Total Assets	17.3	15.9
(Shareholders' Equity - Permanent Assets) / Total Assets	17.1	15.6
Net On Balance Sheet Position / Total Shareholders' Equity	37.0	22.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	14.5	4.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	65.1	50.9
TC Liabilities / Total Liabilities	71.5	54.4
FC Assets / FC Liabilities	122.5	107.7
TC Deposits / Total Deposits	65.0	43.1
TC Loans / Total Loans	31.7	44.4
Total Deposits / Total Assets	80.6	79.2
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	75.8	66.9
Total Loans / Total Assets	24.0	32.5
Total Loans / Total Deposits	29.8	41.1
Permanent Assets / Total Assets	0.2	0.3
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	62.9	45.4
Liquid Assets / Short-term Liabilities	78.7	56.4
TC Liquid Assets / Total Assets	45.1	14.4
<b>Profitability</b>		
Average Return on Assets	6.4	5.6
Average Return on Shareholders' Equity	38.5	31.3
Net Profit/Loss From Continuing Operations / Total Assets	5.6	4.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.0	5.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	46.0	58.3
Non-interest Income (net) / Total Assets	5.3	3.1
Other Operating Expenses / Total Assets	1.8	1.6
Personnel Expenses / Other Operating Expenses	59.3	44.6
Non-interest Income (net) / Other Operating Expenses	294.7	196.5

# Denizbank A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Dist.
<b>Financial Assets (net)</b>	<b>2,655</b>	<b>6,073</b>	<b>8,728</b>	<b>33.1</b>	<b>1,024</b>	<b>4,932</b>	<b>5,956</b>	<b>29.1</b>
<b>Cash and cash equivalents</b>	<b>487</b>	<b>4,259</b>	<b>4,746</b>	<b>18.0</b>	<b>312</b>	<b>3,488</b>	<b>3,801</b>	<b>18.6</b>
Cash and cash balances at Central Bank	437	3,883	4,320	16.4	262	3,133	3,394	16.6
Banks	50	376	426	1.6	36	356	392	1.9
Receivables from Money Markets	0	0	0	0.0	15	0	15	0.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>26</b>	<b>67</b>	<b>93</b>	<b>0.4</b>	<b>4</b>	<b>72</b>	<b>76</b>	<b>0.4</b>
Public debt securities	23	41	64	0.2	2	7	9	0.0
Equity instruments	0	23	23	0.1	0	26	26	0.1
Other financial assets	3	3	6	0.0	2	40	41	0.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>2,063</b>	<b>1,507</b>	<b>3,570</b>	<b>13.5</b>	<b>575</b>	<b>978</b>	<b>1,552</b>	<b>7.6</b>
Public debt securities	2,062	1,507	3,569	13.5	575	978	1,552	7.6
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>80</b>	<b>241</b>	<b>321</b>	<b>1.2</b>	<b>133</b>	<b>394</b>	<b>527</b>	<b>2.6</b>
Derivative fin.ass. at fair value through profit or loss	80	241	321	1.2	133	394	527	2.6
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>9,933</b>	<b>4,658</b>	<b>14,591</b>	<b>55.3</b>	<b>7,081</b>	<b>4,490</b>	<b>11,570</b>	<b>56.5</b>
<b>Loans</b>	<b>10,182</b>	<b>4,920</b>	<b>15,103</b>	<b>57.2</b>	<b>8,121</b>	<b>4,428</b>	<b>12,549</b>	<b>61.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>559</b>	<b>295</b>	<b>854</b>	<b>3.2</b>	<b>101</b>	<b>371</b>	<b>472</b>	<b>2.3</b>
Public debt securities	559	295	854	3.2	101	371	472	2.3
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>809</b>	<b>557</b>	<b>1,366</b>	<b>5.2</b>	<b>1,142</b>	<b>309</b>	<b>1,451</b>	<b>7.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>353</b>	<b>1,539</b>	<b>1,892</b>	<b>7.2</b>	<b>254</b>	<b>1,783</b>	<b>2,037</b>	<b>10.0</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0	1	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>352</b>	<b>1,539</b>	<b>1,891</b>	<b>7.2</b>	<b>253</b>	<b>1,783</b>	<b>2,036</b>	<b>9.9</b>
Non-consolidated financial subsidiaries	218	1,539	1,757	6.7	162	1,783	1,944	9.5
Non-consolidated non-financial subsidiaries	134	0	134	0.5	92	0	92	0.4
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>74</b>	<b>0</b>	<b>74</b>	<b>0.3</b>	<b>76</b>	<b>0</b>	<b>76</b>	<b>0.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>0.2</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	65	0	65	0.2	33	0	33	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.1</b>
<b>Deferred tax assets</b>	<b>208</b>	<b>0</b>	<b>208</b>	<b>0.8</b>	<b>197</b>	<b>0</b>	<b>197</b>	<b>1.0</b>
<b>Other assets</b>	<b>701</b>	<b>141</b>	<b>843</b>	<b>3.2</b>	<b>387</b>	<b>181</b>	<b>568</b>	<b>2.8</b>
<b>Total Assets</b>	<b>13,988</b>	<b>12,412</b>	<b>26,401</b>	<b>100.0</b>	<b>9,078</b>	<b>11,385</b>	<b>20,463</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>8,405</b>	<b>9,333</b>	<b>17,738</b>	<b>67.2</b>	<b>3,783</b>	<b>8,602</b>	<b>12,385</b>	<b>60.5</b>
<b>Loans received</b>	<b>32</b>	<b>2,375</b>	<b>2,407</b>	<b>9.1</b>	<b>34</b>	<b>3,096</b>	<b>3,130</b>	<b>15.3</b>
<b>Money market funds</b>	<b>4</b>	<b>624</b>	<b>628</b>	<b>2.4</b>	<b>57</b>	<b>458</b>	<b>516</b>	<b>2.5</b>
<b>Marketable securities (net)</b>	<b>3</b>	<b>109</b>	<b>112</b>	<b>0.4</b>	<b>264</b>	<b>173</b>	<b>437</b>	<b>2.1</b>
Bills	3	25	28	0.1	225	173	398	1.9
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	84	84	0.3	39	0	39	0.2
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>13</b>	<b>164</b>	<b>177</b>	<b>0.7</b>	<b>83</b>	<b>146</b>	<b>229</b>	<b>1.1</b>
Derivative financial liabilities at fair value through profit or loss	13	164	177	0.7	83	146	229	1.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>0.2</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>0.2</b>
<b>Provisions</b>	<b>391</b>	<b>112</b>	<b>503</b>	<b>1.9</b>	<b>199</b>	<b>17</b>	<b>216</b>	<b>1.1</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	74	0	74	0.3	45	0	45	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	317	112	429	1.6	154	17	171	0.8
<b>Current tax liabilities</b>	<b>150</b>	<b>0</b>	<b>150</b>	<b>0.6</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>730</b>	<b>730</b>	<b>2.8</b>	<b>0</b>	<b>695</b>	<b>695</b>	<b>3.4</b>
Loans	0	730	730	2.8	0	695	695	3.4
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>835</b>	<b>348</b>	<b>1,182</b>	<b>4.5</b>	<b>531</b>	<b>343</b>	<b>874</b>	<b>4.3</b>
<b>Shareholders' equity</b>	<b>2,847</b>	<b>-112</b>	<b>2,734</b>	<b>10.4</b>	<b>2,001</b>	<b>-89</b>	<b>1,913</b>	<b>9.3</b>
<b>Paid-in capital</b>	<b>286</b>	<b>0</b>	<b>286</b>	<b>1.1</b>	<b>378</b>	<b>0</b>	<b>378</b>	<b>1.8</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	5	0	5	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>111</b>	<b>0</b>	<b>111</b>	<b>0.4</b>	<b>72</b>	<b>0</b>	<b>72</b>	<b>0.4</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>689</b>	<b>-112</b>	<b>576</b>	<b>2.2</b>	<b>362</b>	<b>-89</b>	<b>274</b>	<b>1.3</b>
<b>Profit reserves</b>	<b>837</b>	<b>0</b>	<b>837</b>	<b>3.2</b>	<b>866</b>	<b>0</b>	<b>866</b>	<b>4.2</b>
Legal reserves	40	0	40	0.1	41	0	41	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	798	0	798	3.0	826	0	826	4.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>924</b>	<b>0</b>	<b>924</b>	<b>3.5</b>	<b>318</b>	<b>0</b>	<b>318</b>	<b>1.6</b>
Prior years' profits or losses	62	0	62	0.2	83	0	83	0.4
Current period net profit or loss	861	0	861	3.3	235	0	235	1.1
<b>Total Liabilities</b>	<b>12,719</b>	<b>13,682</b>	<b>26,401</b>	<b>100.0</b>	<b>7,021</b>	<b>13,442</b>	<b>20,463</b>	<b>100.0</b>

## Denizbank A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>1,919</b>	<b>2,646</b>	<b>4,565</b>	<b>1,031</b>	<b>3,415</b>	<b>4,446</b>
Letters of guarantee	1,640	1,704	3,344	1,015	2,237	3,252
Bank acceptances	7	30	37	1	6	7
Letters of credit	2	788	790	0	894	894
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	269	124	393	15	278	292
<b>Commitments</b>	<b>6,134</b>	<b>560</b>	<b>6,695</b>	<b>4,679</b>	<b>631</b>	<b>5,310</b>
Irrevocable commitments	6,045	560	6,605	4,628	631	5,259
Revocable commitments	90	0	90	51	0	51
<b>Derivative financial instruments</b>	<b>6,016</b>	<b>17,804</b>	<b>23,820</b>	<b>3,794</b>	<b>19,814</b>	<b>23,608</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	6,016	17,804	23,820	3,794	19,814	23,608
<b>Custody and pledged securities</b>	<b>81,552</b>	<b>37,697</b>	<b>119,248</b>	<b>61,805</b>	<b>33,319</b>	<b>95,124</b>
Items held in custody	2,334	3,076	5,410	2,023	2,516	4,539
Pledged items	79,142	34,481	113,623	59,700	30,638	90,338
Accepted guarantees and warranties	76	140	216	82	166	248
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>95,621</b>	<b>58,707</b>	<b>154,327</b>	<b>71,309</b>	<b>57,180</b>	<b>128,489</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>2,517</b>	<b>1,480</b>
Interest on loans	1,845	1,304
Interest received from reserve deposits	5	22
Interest received from banks	14	7
Interest received from money market transactions	8	2
Interest received from marketable securities portfolio	632	129
Other interest income	13	16
<b>Interest expenses ( - )</b>	<b>1,087</b>	<b>734</b>
Interest on deposits	842	540
Interest on funds borrowed	182	112
Interest on money market transactions	30	27
Interest on securities issued	20	39
Other interest expenses	14	16
<b>Net interest income/expenses</b>	<b>1,430</b>	<b>746</b>
<b>Net fees and commissions income/expenses</b>	<b>294</b>	<b>252</b>
Fees and commissions received	454	377
Fees and commissions paid ( - )	160	125
<b>Dividend income</b>	<b>2</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>213</b>	<b>6</b>
Profit/loss on capital market transactions	12	15
Profit/losses on derivative financial transactions	568	862
Foreign exchange profit/loss	-367	-871
<b>Other operating income</b>	<b>48</b>	<b>26</b>
<b>Gross profit from operating activities</b>	<b>1,986</b>	<b>1,031</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	337	450
Other provision expenses ( - ) (TFRS 9 applied)	223	19
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	209	143
Other operating expenses ( - )	279	198
<b>Net operating profit/loss</b>	<b>939</b>	<b>222</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	195	71
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,134</b>	<b>293</b>
Provisions for taxes on income from continuing operations ( ± )	-272	-58
<b>Net profit/loss from continuing operations</b>	<b>861</b>	<b>235</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>861</b>	<b>235</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	18.9	17.9
Shareholders' Equity / Total Assets	10.4	9.3
(Shareholders' Equity - Permanent Assets) / Total Assets	2.7	-1.1
Net On Balance Sheet Position / Total Shareholders' Equity	-33.4	-109.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-6.1	20.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	53.0	44.4
TC Liabilities / Total Liabilities	48.2	34.3
FC Assets / FC Liabilities	90.7	84.7
TC Deposits / Total Deposits	47.4	30.5
TC Loans / Total Loans	67.4	64.7
Total Deposits / Total Assets	67.2	60.5
Funds Borrowed / Total Assets	9.1	15.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	33.1	29.1
Total Loans / Total Assets	57.2	61.3
Total Loans / Total Deposits	85.1	101.3
Permanent Assets / Total Assets	7.7	10.5
Consumer Loans / Total Loans	25.8	24.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	18.0	18.6
Liquid Assets / Short-term Liabilities	33.8	34.5
TC Liquid Assets / Total Assets	1.8	1.5
<b>Profitability</b>		
Average Return on Assets	3.8	1.4
Average Return on Shareholders' Equity	39.4	13.7
Net Profit/Loss From Continuing Operations / Total Assets	3.3	1.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.3	1.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	43.8	26.9
Non-interest Income (net) / Total Assets	2.1	1.4
Other Operating Expenses / Total Assets	1.1	1.0
Personnel Expenses / Other Operating Expenses	75.0	72.1
Non-interest Income (net) / Other Operating Expenses	199.7	143.9

# Deutsche Bank A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>141</b>	<b>158</b>	<b>299</b>	<b>52.3</b>	<b>46</b>	<b>116</b>	<b>163</b>	<b>41.6</b>
<b>Cash and cash equivalents</b>	<b>19</b>	<b>134</b>	<b>153</b>	<b>26.8</b>	<b>27</b>	<b>105</b>	<b>132</b>	<b>33.7</b>
Cash and cash balances at Central Bank	19	134	153	26.8	14	102	116	29.7
Banks	0	0	0	0.1	5	3	8	2.1
Receivables from Money Markets	0	0	0	0.0	7	0	7	1.9
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	-0.1	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>122</b>	<b>0</b>	<b>122</b>	<b>21.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Public debt securities	122	0	122	21.3	0	0	0	0.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>4.9</b>
Public debt securities	0	0	0	0.0	19	0	19	4.9
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>24</b>	<b>24</b>	<b>4.2</b>	<b>0</b>	<b>11</b>	<b>11</b>	<b>2.8</b>
Derivative fin.ass. at fair value through profit or loss	0	24	24	4.2	0	11	11	2.8
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>136</b>	<b>61</b>	<b>196</b>	<b>34.3</b>	<b>121</b>	<b>70</b>	<b>192</b>	<b>48.9</b>
<b>Loans</b>	<b>136</b>	<b>61</b>	<b>196</b>	<b>34.3</b>	<b>121</b>	<b>70</b>	<b>192</b>	<b>49.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.6</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.1	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Other assets</b>	<b>5</b>	<b>68</b>	<b>73</b>	<b>12.7</b>	<b>3</b>	<b>30</b>	<b>33</b>	<b>8.4</b>
<b>Total Assets</b>	<b>286</b>	<b>287</b>	<b>572</b>	<b>100.0</b>	<b>175</b>	<b>217</b>	<b>391</b>	<b>100.0</b>



**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>73</b>	<b>36</b>	<b>110</b>	<b>19.2</b>	<b>54</b>	<b>45</b>	<b>99</b>	<b>25.2</b>
<b>Loans received</b>	<b>14</b>	<b>282</b>	<b>296</b>	<b>51.7</b>	<b>9</b>	<b>189</b>	<b>198</b>	<b>50.7</b>
<b>Money market funds</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>1.4</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>13</b>	<b>13</b>	<b>2.4</b>	<b>0</b>	<b>12</b>	<b>12</b>	<b>3.0</b>
Derivative financial liabilities at fair value through profit or loss	0	13	13	2.4	0	12	12	3.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
<b>Provisions</b>	<b>2</b>	<b>13</b>	<b>15</b>	<b>2.6</b>	<b>1</b>	<b>8</b>	<b>8</b>	<b>2.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	3	3	0.6	0	2	3	0.7
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2	10	11	2.0	0	5	6	1.5
<b>Current tax liabilities</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>24</b>	<b>5</b>	<b>29</b>	<b>5.1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>1.0</b>
<b>Shareholders' equity</b>	<b>91</b>	<b>0</b>	<b>91</b>	<b>16.0</b>	<b>65</b>	<b>0</b>	<b>65</b>	<b>16.7</b>
<b>Paid-in capital</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.2</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>2.3</b>
<b>Capital reserves</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2	0	2	0.3	2	0	2	0.5
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>
<b>Profit reserves</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>7.1</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>10.9</b>
Legal reserves	4	0	4	0.8	6	0	6	1.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	36	0	36	6.3	37	0	37	9.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>7.4</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>3.1</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	43	0	43	7.4	12	0	12	3.1
<b>Total Liabilities</b>	<b>223</b>	<b>349</b>	<b>572</b>	<b>100.0</b>	<b>135</b>	<b>256</b>	<b>391</b>	<b>100.0</b>

# Deutsche Bank A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>16</b>	<b>26</b>	<b>41</b>	<b>10</b>	<b>20</b>	<b>30</b>
Letters of guarantee	16	26	41	10	20	30
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>184</b>	<b>12</b>	<b>196</b>	<b>11</b>	<b>7</b>	<b>18</b>
Irrevocable commitments	184	12	196	11	7	18
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>908</b>	<b>1,273</b>	<b>2,182</b>	<b>166</b>	<b>296</b>	<b>462</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	908	1,273	2,182	166	296	462
<b>Custody and pledged securities</b>	<b>483</b>	<b>9</b>	<b>492</b>	<b>1,107</b>	<b>402</b>	<b>1,510</b>
Items held in custody	483	9	492	1,107	398	1,505
Pledged items	0	0	0	0	4	4
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,591</b>	<b>1,321</b>	<b>2,912</b>	<b>1,294</b>	<b>726</b>	<b>2,020</b>

## Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>55</b>	<b>33</b>
Interest on loans	34	16
Interest received from reserve deposits	0	0
Interest received from banks	4	13
Interest received from money market transactions	0	2
Interest received from marketable securities portfolio	16	2
Other interest income	1	0
<b>Interest expenses ( - )</b>	<b>13</b>	<b>12</b>
Interest on deposits	3	3
Interest on funds borrowed	4	9
Interest on money market transactions	6	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>42</b>	<b>21</b>
<b>Net fees and commissions income/expenses</b>	<b>3</b>	<b>4</b>
Fees and commissions received	5	5
Fees and commissions paid ( - )	2	1
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>33</b>	<b>6</b>
Profit/loss on capital market transactions	5	1
Profit/losses on derivative financial transactions	46	1
Foreign exchange profit/loss	-18	4
<b>Other operating income</b>	<b>1</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>79</b>	<b>32</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	9	7
Other operating expenses ( - )	13	9
<b>Net operating profit/loss</b>	<b>57</b>	<b>16</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>57</b>	<b>16</b>
Provisions for taxes on income from continuing operations ( ± )	-14	-4
<b>Net profit/loss from continuing operations</b>	<b>43</b>	<b>12</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>43</b>	<b>12</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	29.1	24.8
Shareholders' Equity / Total Assets	16.0	16.7
(Shareholders' Equity - Permanent Assets) / Total Assets	15.3	15.8
Net On Balance Sheet Position / Total Shareholders' Equity	-79.8	-58.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.9	-2.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	49.9	44.6
TC Liabilities / Total Liabilities	39.0	34.6
FC Assets / FC Liabilities	82.0	84.7
TC Deposits / Total Deposits	66.9	54.2
TC Loans / Total Loans	69.1	63.4
Total Deposits / Total Assets	19.2	25.2
Funds Borrowed / Total Assets	51.7	50.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	52.3	41.6
Total Loans / Total Assets	34.3	49.0
Total Loans / Total Deposits	178.9	194.1
Permanent Assets / Total Assets	0.7	0.9
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	26.8	33.7
Liquid Assets / Short-term Liabilities	76.2	104.0
TC Liquid Assets / Total Assets	3.4	6.8
<b>Profitability</b>		
Average Return on Assets	8.6	3.8
Average Return on Shareholders' Equity	59.4	19.4
Net Profit/Loss From Continuing Operations / Total Assets	7.4	3.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	7.3	5.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	52.4	66.3
Non-interest Income (net) / Total Assets	6.5	2.7
Other Operating Expenses / Total Assets	2.3	2.4
Personnel Expenses / Other Operating Expenses	64.8	70.8
Non-interest Income (net) / Other Operating Expenses	278.4	115.1

# Habib Bank Limited

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>12</b>	<b>17</b>	<b>30</b>	<b>78.3</b>	<b>7</b>	<b>7</b>	<b>14</b>	<b>46.4</b>
<b>Cash and cash equivalents</b>	<b>12</b>	<b>17</b>	<b>30</b>	<b>78.3</b>	<b>7</b>	<b>7</b>	<b>14</b>	<b>46.4</b>
Cash and cash balances at Central Bank	1	5	6	15.2	1	4	5	16.2
Banks	10	13	23	60.5	4	2	6	20.1
Receivables from Money Markets	1	0	1	2.7	3	0	3	10.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>5</b>	<b>2</b>	<b>8</b>	<b>19.9</b>	<b>6</b>	<b>10</b>	<b>16</b>	<b>52.1</b>
<b>Loans</b>	<b>5</b>	<b>2</b>	<b>8</b>	<b>20.3</b>	<b>7</b>	<b>10</b>	<b>16</b>	<b>53.2</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.1	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Total Assets</b>	<b>18</b>	<b>20</b>	<b>38</b>	<b>100.0</b>	<b>14</b>	<b>16</b>	<b>31</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>12</b>	<b>3</b>	<b>15</b>	<b>40.9</b>	<b>8</b>	<b>3</b>	<b>11</b>	<b>35.1</b>
<b>Loans received</b>	<b>0</b>	<b>15</b>	<b>15</b>	<b>40.4</b>	<b>0</b>	<b>11</b>	<b>11</b>	<b>37.2</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Provisions</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.8</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.3	0	0	0	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	1.1	0	0	0	1.6
<b>Current tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>4.5</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>6.5</b>
<b>Shareholders' equity</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>12.1</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>18.9</b>
<b>Paid-in capital</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>4.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>6.5</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.6	0	0	0	0.0
<b>Profit or loss</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>7.5</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>12.4</b>
Prior years' profits or losses	3	0	3	7.0	4	0	4	11.7
Current period net profit or loss	0	0	0	0.5	0	0	0	0.7
<b>Total Liabilities</b>	<b>18</b>	<b>20</b>	<b>38</b>	<b>100.0</b>	<b>14</b>	<b>16</b>	<b>31</b>	<b>100.0</b>

# Habib Bank Limited

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>4</b>	<b>4</b>
Letters of guarantee	0	2	2	0	2	2
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	3	3
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>2</b>	<b>19</b>	<b>21</b>	<b>5</b>	<b>31</b>	<b>35</b>
Items held in custody	1	2	3	1	3	4
Pledged items	2	16	18	4	27	31
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2</b>	<b>20</b>	<b>23</b>	<b>5</b>	<b>35</b>	<b>40</b>

## Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>3</b>	<b>2</b>
Interest on loans	1	1
Interest received from reserve deposits	0	0
Interest received from banks	1	1
Interest received from money market transactions	1	1
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>2</b>	<b>1</b>
Interest on deposits	1	1
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>1</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>2</b>	<b>1</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	1
Other operating expenses ( - )	1	0
<b>Net operating profit/loss</b>	<b>0</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>0</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>0</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>0</b>	<b>0</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.8	25.9
Shareholders' Equity / Total Assets	12.1	18.9
(Shareholders' Equity - Permanent Assets) / Total Assets	11.1	18.0
Net On Balance Sheet Position / Total Shareholders' Equity	1.9	0.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.9	0.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	47.5	46.7
TC Liabilities / Total Liabilities	47.7	46.7
FC Assets / FC Liabilities	100.4	100.0
TC Deposits / Total Deposits	80.8	71.3
TC Loans / Total Loans	68.6	41.4
Total Deposits / Total Assets	40.9	35.1
Funds Borrowed / Total Assets	40.4	37.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	78.3	46.4
Total Loans / Total Assets	20.3	53.2
Total Loans / Total Deposits	49.6	151.7
Permanent Assets / Total Assets	1.0	0.9
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	78.3	46.4
Liquid Assets / Short-term Liabilities	128.4	99.4
TC Liquid Assets / Total Assets	32.2	24.2
<b>Profitability</b>		
Average Return on Assets	0.6	0.7
Average Return on Shareholders' Equity	4.4	3.6
Net Profit/Loss From Continuing Operations / Total Assets	0.5	0.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.4	3.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	65.2	73.1
Non-interest Income (net) / Total Assets	0.9	0.2
Other Operating Expenses / Total Assets	1.8	1.2
Personnel Expenses / Other Operating Expenses	85.7	134.5
Non-interest Income (net) / Other Operating Expenses	49.0	15.4

# HSBC Bank A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>901</b>	<b>1,437</b>	<b>2,337</b>	<b>52.9</b>	<b>510</b>	<b>2,541</b>	<b>3,051</b>	<b>60.8</b>
<b>Cash and cash equivalents</b>	<b>685</b>	<b>1,217</b>	<b>1,903</b>	<b>43.1</b>	<b>242</b>	<b>2,295</b>	<b>2,537</b>	<b>50.6</b>
Cash and cash balances at Central Bank	57	555	612	13.9	71	671	742	14.8
Banks	1	6	7	0.2	0	66	66	1.3
Receivables from Money Markets	627	656	1,284	29.1	171	1,558	1,729	34.5
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>16</b>	<b>11</b>	<b>27</b>	<b>0.6</b>	<b>6</b>	<b>9</b>	<b>14</b>	<b>0.3</b>
Public debt securities	16	11	27	0.6	5	9	14	0.3
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>177</b>	<b>0</b>	<b>177</b>	<b>4.0</b>	<b>242</b>	<b>0</b>	<b>242</b>	<b>4.8</b>
Public debt securities	177	0	177	4.0	242	0	242	4.8
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>23</b>	<b>208</b>	<b>231</b>	<b>5.2</b>	<b>20</b>	<b>237</b>	<b>257</b>	<b>5.1</b>
Derivative fin.ass. at fair value through profit or loss	23	208	231	5.2	20	237	257	5.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>940</b>	<b>1,053</b>	<b>1,993</b>	<b>45.1</b>	<b>697</b>	<b>1,179</b>	<b>1,876</b>	<b>37.4</b>
<b>Loans</b>	<b>908</b>	<b>1,045</b>	<b>1,953</b>	<b>44.2</b>	<b>798</b>	<b>1,179</b>	<b>1,977</b>	<b>39.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>10</b>	<b>8</b>	<b>18</b>	<b>0.4</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.4</b>
<b>Other financial assets measured at amortised cost</b>	<b>122</b>	<b>0</b>	<b>122</b>	<b>2.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	122	0	122	2.8	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>2.3</b>	<b>119</b>	<b>0</b>	<b>119</b>	<b>2.4</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.3</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	2	0	2	0.0	2	0	2	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	12	0	12	0.3	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.4</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.3</b>
Goodwill	16	0	16	0.4	0	0	0	0.0
Other	0	0	0	0.0	16	0	16	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>24</b>	<b>11</b>	<b>36</b>	<b>0.8</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>0.9</b>
<b>Other assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>10</b>	<b>2</b>	<b>13</b>	<b>0.3</b>
<b>Total Assets</b>	<b>1,915</b>	<b>2,501</b>	<b>4,416</b>	<b>100.0</b>	<b>1,292</b>	<b>3,722</b>	<b>5,014</b>	<b>100.0</b>



**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,630</b>	<b>1,947</b>	<b>3,577</b>	<b>81.0</b>	<b>852</b>	<b>2,990</b>	<b>3,842</b>	<b>76.6</b>
Loans received	0	7	7	0.2	0	63	63	1.3
Money market funds	0	0	0	0.0	153	0	153	3.1
Marketable securities (net)	0	0	0	0.0	35	0	35	0.7
Bills	0	0	0	0.0	35	0	35	0.7
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>20</b>	<b>165</b>	<b>184</b>	<b>4.2</b>	<b>9</b>	<b>321</b>	<b>330</b>	<b>6.6</b>
Derivative financial liabilities at fair value through profit or loss	20	165	184	4.2	9	321	330	6.6
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>4</b>	<b>0</b>	<b>5</b>	<b>0.1</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.1</b>
<b>Provisions</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>0.5</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.3</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	13	0	13	0.3	5	0	5	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	10	0	10	0.2	9	0	9	0.2
<b>Current tax liabilities</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.4</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>0.8</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>132</b>	<b>132</b>	<b>3.0</b>	<b>0</b>	<b>132</b>	<b>132</b>	<b>2.6</b>
Loans	0	132	132	3.0	0	132	132	2.6
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>48</b>	<b>51</b>	<b>99</b>	<b>2.2</b>	<b>53</b>	<b>57</b>	<b>110</b>	<b>2.2</b>
<b>Shareholders' equity</b>	<b>372</b>	<b>0</b>	<b>372</b>	<b>8.4</b>	<b>286</b>	<b>0</b>	<b>286</b>	<b>5.7</b>
<b>Paid-in capital</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>0.7</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>0.9</b>
<b>Capital reserves</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.4</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.4</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	16	0	16	0.4	21	0	21	0.4
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-7</b>	<b>0</b>	<b>-7</b>	<b>-0.2</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>	<b>-7</b>	<b>0</b>	<b>-7</b>	<b>-0.1</b>
<b>Profit reserves</b>	<b>174</b>	<b>0</b>	<b>174</b>	<b>3.9</b>	<b>169</b>	<b>0</b>	<b>169</b>	<b>3.4</b>
Legal reserves	9	0	9	0.2	12	0	12	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	165	0	165	3.7	156	0	156	3.1
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>151</b>	<b>0</b>	<b>151</b>	<b>3.4</b>	<b>62</b>	<b>0</b>	<b>62</b>	<b>1.2</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	151	0	151	3.4	62	0	62	1.2
<b>Total Liabilities</b>	<b>2,115</b>	<b>2,302</b>	<b>4,416</b>	<b>100.0</b>	<b>1,451</b>	<b>3,564</b>	<b>5,014</b>	<b>100.0</b>

## HSBC Bank A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>82</b>	<b>612</b>	<b>693</b>	<b>86</b>	<b>823</b>	<b>909</b>
Letters of guarantee	79	390	469	84	404	488
Bank acceptances	0	0	0	0	0	0
Letters of credit	3	198	201	2	395	397
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	23	23	0	24	24
<b>Commitments</b>	<b>374</b>	<b>211</b>	<b>585</b>	<b>355</b>	<b>467</b>	<b>822</b>
Irrevocable commitments	374	211	585	355	467	822
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>2,149</b>	<b>6,623</b>	<b>8,773</b>	<b>1,864</b>	<b>6,869</b>	<b>8,733</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	2,149	6,623	8,773	1,864	6,869	8,733
<b>Custody and pledged securities</b>	<b>6,557</b>	<b>5,861</b>	<b>12,418</b>	<b>11,384</b>	<b>6,803</b>	<b>18,187</b>
Items held in custody	3,015	2,640	5,655	6,884	2,869	9,753
Pledged items	3,351	1,245	4,596	4,317	2,017	6,334
Accepted guarantees and warranties	190	1,976	2,166	183	1,917	2,100
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>9,162</b>	<b>13,307</b>	<b>22,469</b>	<b>13,689</b>	<b>14,962</b>	<b>28,651</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>347</b>	<b>236</b>
Interest on loans	252	155
Interest received from reserve deposits	1	6
Interest received from banks	14	12
Interest received from money market transactions	35	14
Interest received from marketable securities portfolio	43	48
Other interest income	1	1
<b>Interest expenses ( - )</b>	<b>187</b>	<b>134</b>
Interest on deposits	160	109
Interest on funds borrowed	9	9
Interest on money market transactions	4	4
Interest on securities issued	4	11
Other interest expenses	10	1
<b>Net interest income/expenses</b>	<b>160</b>	<b>102</b>
<b>Net fees and commissions income/expenses</b>	<b>38</b>	<b>29</b>
Fees and commissions received	44	34
Fees and commissions paid ( - )	6	5
<b>Dividend income</b>	<b>1</b>	<b>2</b>
<b>Trading income or loss (net)</b>	<b>126</b>	<b>71</b>
Profit/loss on capital market transactions	13	0
Profit/losses on derivative financial transactions	66	18
Foreign exchange profit/loss	47	54
<b>Other operating income</b>	<b>11</b>	<b>14</b>
<b>Gross profit from operating activities</b>	<b>337</b>	<b>218</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	20	32
Other provision expenses ( - ) (TFRS 9 applied)	5	2
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	57	41
Other operating expenses ( - )	60	58
<b>Net operating profit/loss</b>	<b>196</b>	<b>84</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>196</b>	<b>84</b>
Provisions for taxes on income from continuing operations ( ± )	-44	-22
<b>Net profit/loss from continuing operations</b>	<b>151</b>	<b>62</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>151</b>	<b>62</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	21.4	18.7
Shareholders' Equity / Total Assets	8.4	5.7
(Shareholders' Equity - Permanent Assets) / Total Assets	7.8	5.1
Net On Balance Sheet Position / Total Shareholders' Equity	53.6	55.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	28.3	-6.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	43.4	25.8
TC Liabilities / Total Liabilities	47.9	28.9
FC Assets / FC Liabilities	108.7	104.4
TC Deposits / Total Deposits	45.6	22.2
TC Loans / Total Loans	46.5	40.4
Total Deposits / Total Assets	81.0	76.6
Funds Borrowed / Total Assets	0.2	1.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	52.9	60.8
Total Loans / Total Assets	44.2	39.4
Total Loans / Total Deposits	54.6	51.4
Permanent Assets / Total Assets	0.7	0.6
Consumer Loans / Total Loans	11.5	11.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	43.1	50.6
Liquid Assets / Short-term Liabilities	65.9	68.7
TC Liquid Assets / Total Assets	15.5	4.8
<b>Profitability</b>		
Average Return on Assets	3.6	1.6
Average Return on Shareholders' Equity	48.8	23.8
Net Profit/Loss From Continuing Operations / Total Assets	3.4	1.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.1	1.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	40.2	31.4
Non-interest Income (net) / Total Assets	4.0	2.3
Other Operating Expenses / Total Assets	1.4	1.2
Personnel Expenses / Other Operating Expenses	95.3	71.3
Non-interest Income (net) / Other Operating Expenses	296.2	199.0

# ICBC Turkey Bank A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>20</b>	<b>1,040</b>	<b>1,060</b>	<b>34.8</b>	<b>44</b>	<b>799</b>	<b>843</b>	<b>32.5</b>
<b>Cash and cash equivalents</b>	<b>16</b>	<b>649</b>	<b>666</b>	<b>21.9</b>	<b>21</b>	<b>509</b>	<b>530</b>	<b>20.4</b>
Cash and cash balances at Central Bank	17	579	596	19.6	21	483	504	19.4
Banks	0	70	70	2.3	0	26	26	1.0
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.1</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.1</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	2	2	0.1	0	2	2	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>2</b>	<b>386</b>	<b>388</b>	<b>12.8</b>	<b>15</b>	<b>285</b>	<b>300</b>	<b>11.6</b>
Public debt securities	2	17	19	0.6	15	68	83	3.2
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	369	369	12.1	0	217	217	8.4
<b>Derivative financial assets</b>	<b>1</b>	<b>3</b>	<b>4</b>	<b>0.1</b>	<b>8</b>	<b>4</b>	<b>13</b>	<b>0.5</b>
Derivative fin.ass. at fair value through profit or loss	1	3	4	0.1	8	4	13	0.5
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>485</b>	<b>1,449</b>	<b>1,934</b>	<b>63.5</b>	<b>491</b>	<b>1,220</b>	<b>1,712</b>	<b>66.0</b>
<b>Loans</b>	<b>148</b>	<b>1,203</b>	<b>1,351</b>	<b>44.4</b>	<b>294</b>	<b>940</b>	<b>1,234</b>	<b>47.6</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>341</b>	<b>286</b>	<b>627</b>	<b>20.6</b>	<b>203</b>	<b>327</b>	<b>530</b>	<b>20.4</b>
Public debt securities	341	246	587	19.3	203	282	485	18.7
Other financial assets	0	40	40	1.3	0	45	45	1.7
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>4</b>	<b>40</b>	<b>44</b>	<b>1.5</b>	<b>6</b>	<b>46</b>	<b>52</b>	<b>2.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
Non-consolidated financial subsidiaries	4	0	4	0.1	5	0	5	0.2
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.3</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>1.1</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.8</b>
<b>Other assets</b>	<b>4</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
<b>Total Assets</b>	<b>556</b>	<b>2,489</b>	<b>3,046</b>	<b>100.0</b>	<b>573</b>	<b>2,020</b>	<b>2,594</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>262</b>	<b>955</b>	<b>1,218</b>	<b>40.0</b>	<b>148</b>	<b>968</b>	<b>1,117</b>	<b>43.1</b>
<b>Loans received</b>	<b>77</b>	<b>1,204</b>	<b>1,281</b>	<b>42.1</b>	<b>0</b>	<b>859</b>	<b>859</b>	<b>33.1</b>
<b>Money market funds</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>1.2</b>	<b>200</b>	<b>0</b>	<b>200</b>	<b>7.7</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>2</b>	<b>22</b>	<b>24</b>	<b>0.8</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Derivative financial liabilities at fair value through profit or loss	2	22	24	0.8	1	0	1	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
<b>Provisions</b>	<b>19</b>	<b>7</b>	<b>25</b>	<b>0.8</b>	<b>21</b>	<b>6</b>	<b>28</b>	<b>1.1</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	5	0	5	0.2	2	0	2	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	14	7	20	0.7	19	6	25	1.0
<b>Current tax liabilities</b>	<b>21</b>	<b>0</b>	<b>21</b>	<b>0.7</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.5</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>282</b>	<b>282</b>	<b>9.2</b>	<b>0</b>	<b>265</b>	<b>265</b>	<b>10.2</b>
Loans	0	282	282	9.2	0	265	265	10.2
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>7</b>	<b>2</b>	<b>9</b>	<b>0.3</b>	<b>5</b>	<b>5</b>	<b>10</b>	<b>0.4</b>
<b>Shareholders' equity</b>	<b>139</b>	<b>6</b>	<b>144</b>	<b>4.7</b>	<b>96</b>	<b>0</b>	<b>96</b>	<b>3.7</b>
<b>Paid-in capital</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>1.4</b>	<b>57</b>	<b>0</b>	<b>57</b>	<b>2.2</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>25</b>	<b>0</b>	<b>25</b>	<b>0.8</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>1.0</b>
Legal reserves	1	0	1	0.0	1	0	1	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	21	0	21	0.7	21	0	21	0.8
Other profit reserves	3	0	3	0.1	4	0	4	0.1
<b>Profit or loss</b>	<b>69</b>	<b>0</b>	<b>69</b>	<b>2.3</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.4</b>
Prior years' profits or losses	3	0	3	0.1	3	0	3	0.1
Current period net profit or loss	66	0	66	2.2	8	0	8	0.3
<b>Total Liabilities</b>	<b>569</b>	<b>2,477</b>	<b>3,046</b>	<b>100.0</b>	<b>490</b>	<b>2,104</b>	<b>2,594</b>	<b>100.0</b>

## ICBC Turkey Bank A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>69</b>	<b>620</b>	<b>689</b>	<b>54</b>	<b>642</b>	<b>696</b>
Letters of guarantee	69	208	277	54	260	314
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	195	195	0	91	91
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	217	217	0	291	291
<b>Commitments</b>	<b>7</b>	<b>19</b>	<b>26</b>	<b>22</b>	<b>15</b>	<b>37</b>
Irrevocable commitments	7	19	26	22	15	37
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>131</b>	<b>1,401</b>	<b>1,532</b>	<b>85</b>	<b>795</b>	<b>881</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	131	1,401	1,532	85	795	881
<b>Custody and pledged securities</b>	<b>774</b>	<b>12,350</b>	<b>13,123</b>	<b>913</b>	<b>11,858</b>	<b>12,771</b>
Items held in custody	287	6,762	7,049	239	6,403	6,642
Pledged items	486	5,588	6,074	674	5,455	6,129
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>980</b>	<b>14,390</b>	<b>15,370</b>	<b>1,074</b>	<b>13,312</b>	<b>14,385</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>206</b>	<b>105</b>
Interest on loans	99	58
Interest received from reserve deposits	0	2
Interest received from banks	2	1
Interest received from money market transactions	2	5
Interest received from marketable securities portfolio	102	39
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>99</b>	<b>50</b>
Interest on deposits	52	34
Interest on funds borrowed	33	14
Interest on money market transactions	2	2
Interest on securities issued	0	0
Other interest expenses	13	1
<b>Net interest income/expenses</b>	<b>106</b>	<b>54</b>
<b>Net fees and commissions income/expenses</b>	<b>8</b>	<b>8</b>
Fees and commissions received	10	9
Fees and commissions paid ( - )	2	1
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>20</b>	<b>21</b>
Profit/loss on capital market transactions	0	1
Profit/losses on derivative financial transactions	2	18
Foreign exchange profit/loss	18	3
<b>Other operating income</b>	<b>5</b>	<b>6</b>
<b>Gross profit from operating activities</b>	<b>140</b>	<b>89</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	7	33
Other provision expenses ( - ) (TFRS 9 applied)	1	1
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	28	21
Other operating expenses ( - )	18	25
<b>Net operating profit/loss</b>	<b>86</b>	<b>10</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>86</b>	<b>10</b>
Provisions for taxes on income from continuing operations ( ± )	-20	-2
<b>Net profit/loss from continuing operations</b>	<b>66</b>	<b>8</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>66</b>	<b>8</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	30.0	26.9
Shareholders' Equity / Total Assets	4.7	3.7
(Shareholders' Equity - Permanent Assets) / Total Assets	4.3	3.2
Net On Balance Sheet Position / Total Shareholders' Equity	58.5	-36.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	46.9	55.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	18.3	22.1
TC Liabilities / Total Liabilities	18.7	18.9
FC Assets / FC Liabilities	100.5	96.0
TC Deposits / Total Deposits	21.5	13.3
TC Loans / Total Loans	10.9	23.9
Total Deposits / Total Assets	40.0	43.1
Funds Borrowed / Total Assets	42.1	33.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	34.8	32.5
Total Loans / Total Assets	44.4	47.6
Total Loans / Total Deposits	111.0	110.5
Permanent Assets / Total Assets	0.5	0.5
Consumer Loans / Total Loans	1.2	2.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	21.9	20.4
Liquid Assets / Short-term Liabilities	60.5	48.5
TC Liquid Assets / Total Assets	0.5	0.8
<b>Profitability</b>		
Average Return on Assets	2.4	0.4
Average Return on Shareholders' Equity	58.3	8.0
Net Profit/Loss From Continuing Operations / Total Assets	2.2	0.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.2	0.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	70.6	22.8
Non-interest Income (net) / Total Assets	1.1	1.3
Other Operating Expenses / Total Assets	0.6	0.9
Personnel Expenses / Other Operating Expenses	154.1	85.1
Non-interest Income (net) / Other Operating Expenses	184.7	142.6

# ING Bank A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Dist.
<b>Financial Assets (net)</b>	<b>551</b>	<b>796</b>	<b>1,347</b>	<b>27.2</b>	<b>677</b>	<b>1,239</b>	<b>1,916</b>	<b>35.0</b>
<b>Cash and cash equivalents</b>	<b>262</b>	<b>737</b>	<b>1,000</b>	<b>20.2</b>	<b>306</b>	<b>1,180</b>	<b>1,486</b>	<b>27.1</b>
Cash and cash balances at Central Bank	137	620	757	15.3	133	1,113	1,246	22.8
Banks	0	117	117	2.4	0	67	67	1.2
Receivables from Money Markets	125	0	125	2.5	172	0	172	3.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>8</b>	<b>22</b>	<b>30</b>	<b>0.6</b>	<b>2</b>	<b>9</b>	<b>12</b>	<b>0.2</b>
Public debt securities	8	22	30	0.6	2	9	12	0.2
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>219</b>	<b>0</b>	<b>219</b>	<b>4.4</b>	<b>89</b>	<b>0</b>	<b>89</b>	<b>1.6</b>
Public debt securities	215	0	215	4.3	88	0	88	1.6
Equity instruments	3	0	3	0.1	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>62</b>	<b>37</b>	<b>99</b>	<b>2.0</b>	<b>280</b>	<b>49</b>	<b>330</b>	<b>6.0</b>
Derivative fin.ass. at fair value through profit or loss	59	37	95	1.9	272	49	321	5.9
Derivative fin. ass.at fair value thr.other comp.income	4	0	4	0.1	8	0	8	0.2
<b>Financial assets measured at amortised cost (net)</b>	<b>2,205</b>	<b>1,209</b>	<b>3,413</b>	<b>68.8</b>	<b>1,972</b>	<b>1,429</b>	<b>3,401</b>	<b>62.1</b>
<b>Loans</b>	<b>1,910</b>	<b>1,227</b>	<b>3,137</b>	<b>63.3</b>	<b>1,717</b>	<b>1,429</b>	<b>3,146</b>	<b>57.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>360</b>	<b>0</b>	<b>360</b>	<b>7.3</b>	<b>372</b>	<b>0</b>	<b>372</b>	<b>6.8</b>
Public debt securities	360	0	360	7.3	372	0	372	6.8
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>66</b>	<b>19</b>	<b>85</b>	<b>1.7</b>	<b>117</b>	<b>0</b>	<b>117</b>	<b>2.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>28</b>	<b>31</b>	<b>59</b>	<b>1.2</b>	<b>32</b>	<b>24</b>	<b>56</b>	<b>1.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>28</b>	<b>31</b>	<b>59</b>	<b>1.2</b>	<b>32</b>	<b>24</b>	<b>56</b>	<b>1.0</b>
Non-consolidated financial subsidiaries	20	31	50	1.0	32	24	56	1.0
Non-consolidated non-financial subsidiaries	9	0	9	0.2	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>32</b>	<b>0</b>	<b>32</b>	<b>0.6</b>	<b>44</b>	<b>0</b>	<b>44</b>	<b>0.8</b>
<b>Intangible assets and goodwill (net)</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.3</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	13	0	13	0.3	2	0	2	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.2</b>
<b>Deferred tax assets</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>80</b>	<b>1</b>	<b>82</b>	<b>1.6</b>	<b>46</b>	<b>0</b>	<b>46</b>	<b>0.8</b>
<b>Total Assets</b>	<b>2,922</b>	<b>2,036</b>	<b>4,959</b>	<b>100.0</b>	<b>2,786</b>	<b>2,692</b>	<b>5,478</b>	<b>100.0</b>



**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,886</b>	<b>1,490</b>	<b>3,376</b>	<b>68.1</b>	<b>1,337</b>	<b>2,182</b>	<b>3,518</b>	<b>64.2</b>
<b>Loans received</b>	<b>4</b>	<b>444</b>	<b>449</b>	<b>9.0</b>	<b>22</b>	<b>603</b>	<b>625</b>	<b>11.4</b>
<b>Money market funds</b>	<b>154</b>	<b>15</b>	<b>169</b>	<b>3.4</b>	<b>166</b>	<b>6</b>	<b>172</b>	<b>3.1</b>
<b>Marketable securities (net)</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	20	0	20	0.4	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>53</b>	<b>25</b>	<b>78</b>	<b>1.6</b>	<b>78</b>	<b>54</b>	<b>132</b>	<b>2.4</b>
Derivative financial liabilities at fair value through profit or loss	53	25	78	1.6	78	54	132	2.4
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	1	0	1	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.2</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>0.2</b>
<b>Provisions</b>	<b>19</b>	<b>11</b>	<b>30</b>	<b>0.6</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	7	0	7	0.1	5	0	5	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	12	11	23	0.5	15	0	15	0.3
<b>Current tax liabilities</b>	<b>22</b>	<b>0</b>	<b>22</b>	<b>0.4</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>0.6</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>74</b>	<b>53</b>	<b>128</b>	<b>2.6</b>	<b>57</b>	<b>185</b>	<b>242</b>	<b>4.4</b>
<b>Shareholders' equity</b>	<b>678</b>	<b>0</b>	<b>678</b>	<b>13.7</b>	<b>716</b>	<b>0</b>	<b>716</b>	<b>13.1</b>
<b>Paid-in capital</b>	<b>175</b>	<b>0</b>	<b>175</b>	<b>3.5</b>	<b>231</b>	<b>0</b>	<b>231</b>	<b>4.2</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>27</b>	<b>0</b>	<b>27</b>	<b>0.5</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.4</b>
<b>Profit reserves</b>	<b>341</b>	<b>0</b>	<b>341</b>	<b>6.9</b>	<b>378</b>	<b>0</b>	<b>378</b>	<b>6.9</b>
Legal reserves	22	0	22	0.4	24	0	24	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	319	0	319	6.4	354	0	354	6.5
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>132</b>	<b>0</b>	<b>132</b>	<b>2.7</b>	<b>80</b>	<b>0</b>	<b>80</b>	<b>1.5</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	132	0	132	2.7	80	0	80	1.5
<b>Total Liabilities</b>	<b>2,920</b>	<b>2,039</b>	<b>4,959</b>	<b>100.0</b>	<b>2,448</b>	<b>3,030</b>	<b>5,478</b>	<b>100.0</b>

# ING Bank A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>110</b>	<b>560</b>	<b>670</b>	<b>91</b>	<b>725</b>	<b>816</b>
Letters of guarantee	110	304	414	91	476	567
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	53	53	0	60	60
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	203	203	0	190	190
<b>Commitments</b>	<b>201</b>	<b>95</b>	<b>296</b>	<b>249</b>	<b>124</b>	<b>373</b>
Irrevocable commitments	201	95	296	249	124	373
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>2,513</b>	<b>5,506</b>	<b>8,019</b>	<b>1,721</b>	<b>5,696</b>	<b>7,417</b>
Derivative financial instruments held for hedging	27	0	27	168	0	168
Trading transactions	2,486	5,506	7,992	1,553	5,696	7,249
<b>Custody and pledged securities</b>	<b>10,948</b>	<b>5,518</b>	<b>16,466</b>	<b>13,355</b>	<b>5,012</b>	<b>18,367</b>
Items held in custody	213	616	829	212	352	564
Pledged items	1,023	566	1,589	1,390	831	2,221
Accepted guarantees and warranties	9,712	4,336	14,048	11,754	3,829	15,583
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>13,772</b>	<b>11,679</b>	<b>25,451</b>	<b>15,417</b>	<b>11,557</b>	<b>26,973</b>

## Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>474</b>	<b>423</b>
Interest on loans	391	288
Interest received from reserve deposits	2	11
Interest received from banks	3	1
Interest received from money market transactions	21	57
Interest received from marketable securities portfolio	57	67
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>259</b>	<b>244</b>
Interest on deposits	223	218
Interest on funds borrowed	16	22
Interest on money market transactions	12	2
Interest on securities issued	3	0
Other interest expenses	4	2
<b>Net interest income/expenses</b>	<b>214</b>	<b>178</b>
<b>Net fees and commissions income/expenses</b>	<b>29</b>	<b>29</b>
Fees and commissions received	41	42
Fees and commissions paid ( - )	12	13
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>94</b>	<b>30</b>
Profit/loss on capital market transactions	2	-1
Profit/losses on derivative financial transactions	132	120
Foreign exchange profit/loss	-41	-89
<b>Other operating income</b>	<b>49</b>	<b>40</b>
<b>Gross profit from operating activities</b>	<b>386</b>	<b>278</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	45	39
Other provision expenses ( - ) (TFRS 9 applied)	7	5
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	71	53
Other operating expenses ( - )	99	86
<b>Net operating profit/loss</b>	<b>166</b>	<b>94</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	10	9
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>176</b>	<b>103</b>
Provisions for taxes on income from continuing operations ( ± )	-44	-23
<b>Net profit/loss from continuing operations</b>	<b>132</b>	<b>80</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>132</b>	<b>80</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.6	20.2
Shareholders' Equity / Total Assets	13.7	13.1
(Shareholders' Equity - Permanent Assets) / Total Assets	11.6	11.2
Net On Balance Sheet Position / Total Shareholders' Equity	-2.1	-46.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	7.0	3.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	58.9	50.9
TC Liabilities / Total Liabilities	58.9	44.7
FC Assets / FC Liabilities	99.9	88.8
TC Deposits / Total Deposits	55.9	38.0
TC Loans / Total Loans	60.9	54.6
Total Deposits / Total Assets	68.1	64.2
Funds Borrowed / Total Assets	9.0	11.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	27.2	35.0
Total Loans / Total Assets	63.3	57.4
Total Loans / Total Deposits	92.9	89.4
Permanent Assets / Total Assets	2.1	1.9
Consumer Loans / Total Loans	25.3	25.3
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.2	27.1
Liquid Assets / Short-term Liabilities	33.0	40.2
TC Liquid Assets / Total Assets	5.3	5.6
<b>Profitability</b>		
Average Return on Assets	2.8	1.7
Average Return on Shareholders' Equity	21.2	12.3
Net Profit/Loss From Continuing Operations / Total Assets	2.7	1.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.3	2.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	42.2	48.3
Non-interest Income (net) / Total Assets	3.5	1.8
Other Operating Expenses / Total Assets	2.0	1.6
Personnel Expenses / Other Operating Expenses	71.6	61.8
Non-interest Income (net) / Other Operating Expenses	174.5	115.4

# Intesa Sanpaolo S.p.A.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>80</b>	<b>218</b>	<b>298</b>	<b>18.9</b>	<b>21</b>	<b>285</b>	<b>306</b>	<b>13.3</b>
<b>Cash and cash equivalents</b>	<b>80</b>	<b>218</b>	<b>298</b>	<b>18.9</b>	<b>21</b>	<b>285</b>	<b>306</b>	<b>13.3</b>
Cash and cash balances at Central Bank	46	217	263	16.7	1	284	285	12.4
Banks	34	1	35	2.2	20	1	21	0.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>41</b>	<b>1,236</b>	<b>1,277</b>	<b>81.0</b>	<b>127</b>	<b>1,864</b>	<b>1,991</b>	<b>86.6</b>
<b>Loans</b>	<b>44</b>	<b>1,236</b>	<b>1,280</b>	<b>81.1</b>	<b>113</b>	<b>1,841</b>	<b>1,954</b>	<b>85.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>22</b>	<b>23</b>	<b>45</b>	<b>2.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.3</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.4</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Total Assets</b>	<b>123</b>	<b>1,454</b>	<b>1,577</b>	<b>100.0</b>	<b>151</b>	<b>2,149</b>	<b>2,300</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	776	776	49.2	0	1,164	1,164	50.6
<b>Loans received</b>	0	643	643	40.8	13	965	978	42.5
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	0	0	0	0.0	0	0	0	0.0
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	3	0	3	0.2	4	0	4	0.2
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	2	2	0.1	0	2	2	0.1
<b>Shareholders' equity</b>	153	0	153	9.7	151	0	151	6.6
<b>Paid-in capital</b>	34	0	34	2.2	45	0	45	2.0
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	0.0	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	119	0	119	7.5	106	0	106	4.6
Prior years' profits or losses	80	0	80	5.1	73	0	73	3.2
Current period net profit or loss	39	0	39	2.5	33	0	33	1.4
<b>Total Liabilities</b>	157	1,420	1,577	100.0	169	2,131	2,300	100.0

# Intesa Sanpaolo S.p.A.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>7</b>	<b>29</b>	<b>36</b>	<b>1</b>	<b>25</b>	<b>26</b>
Letters of guarantee	7	29	36	1	23	25
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	1	1	0	2	2
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>15</b>	<b>15</b>	<b>31</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	15	15	31	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>23</b>	<b>44</b>	<b>67</b>	<b>1</b>	<b>25</b>	<b>26</b>

## Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>62</b>	<b>53</b>
Interest on loans	57	46
Interest received from reserve deposits	0	0
Interest received from banks	5	7
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>3</b>	<b>1</b>
Interest on deposits	0	0
Interest on funds borrowed	2	1
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>59</b>	<b>52</b>
<b>Net fees and commissions income/expenses</b>	<b>-8</b>	<b>-7</b>
Fees and commissions received	1	0
Fees and commissions paid ( - )	9	8
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>4</b>	<b>5</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	3	-2
Foreign exchange profit/loss	2	7
<b>Other operating income</b>	<b>4</b>	<b>3</b>
<b>Gross profit from operating activities</b>	<b>59</b>	<b>53</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	2	5
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2	2
Other operating expenses ( - )	3	3
<b>Net operating profit/loss</b>	<b>51</b>	<b>43</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>51</b>	<b>43</b>
Provisions for taxes on income from continuing operations ( ± )	-13	-11
<b>Net profit/loss from continuing operations</b>	<b>39</b>	<b>33</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>39</b>	<b>33</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	46.6	29.1
Shareholders' Equity / Total Assets	9.7	6.6
(Shareholders' Equity - Permanent Assets) / Total Assets	9.7	6.5
Net On Balance Sheet Position / Total Shareholders' Equity	21.9	12.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	11.8	12.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	7.8	6.6
TC Liabilities / Total Liabilities	9.9	7.3
FC Assets / FC Liabilities	102.3	100.9
TC Deposits / Total Deposits	0.0	0.0
TC Loans / Total Loans	3.4	5.8
Total Deposits / Total Assets	49.2	50.6
Funds Borrowed / Total Assets	40.8	42.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	18.9	13.3
Total Loans / Total Assets	81.1	85.0
Total Loans / Total Deposits	165.0	167.9
Permanent Assets / Total Assets	0.0	0.0
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	18.9	13.3
Liquid Assets / Short-term Liabilities	276.0	217.0
TC Liquid Assets / Total Assets	5.1	0.9
<b>Profitability</b>		
Average Return on Assets	2.1	1.9
Average Return on Shareholders' Equity	28.1	23.7
Net Profit/Loss From Continuing Operations / Total Assets	2.5	1.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.6	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	96.1	89.4
Non-interest Income (net) / Total Assets	0.0	0.0
Other Operating Expenses / Total Assets	0.2	0.1
Personnel Expenses / Other Operating Expenses	56.8	58.6
Non-interest Income (net) / Other Operating Expenses	1.4	23.8

# JPMorgan Chase Bank N.A.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>33</b>	<b>47</b>	<b>80</b>	<b>95.4</b>	<b>39</b>	<b>26</b>	<b>64</b>	<b>94.4</b>
<b>Cash and cash equivalents</b>	<b>18</b>	<b>47</b>	<b>65</b>	<b>77.6</b>	<b>29</b>	<b>26</b>	<b>55</b>	<b>80.1</b>
Cash and cash balances at Central Bank	4	16	20	23.5	13	9	22	32.2
Banks	14	31	45	54.2	16	17	33	48.1
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	-0.1	0	0	0	-0.1
<b>Financial assets at fair value through profit/loss</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>17.8</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>14.1</b>
Public debt securities	15	0	15	17.8	10	0	10	14.1
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.2
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.5</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>3.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.3	0	0	0	0.4
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.9</b>
<b>Other assets</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>1.9</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1.1</b>
<b>Total Assets</b>	<b>36</b>	<b>48</b>	<b>84</b>	<b>100.0</b>	<b>42</b>	<b>26</b>	<b>68</b>	<b>100.0</b>



**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>17.4</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>8.0</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.1	0	0	0	0.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>2.7</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>3.9</b>
<b>Provisions</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>3.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>3.3</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	2.9	2	0	2	3.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.3	0	0	0	0.2
<b>Current tax liabilities</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>1.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.1</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Shareholders' equity</b>	<b>62</b>	<b>0</b>	<b>62</b>	<b>74.6</b>	<b>56</b>	<b>0</b>	<b>56</b>	<b>82.5</b>
<b>Paid-in capital</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>6.0</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>9.7</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>57</b>	<b>0</b>	<b>57</b>	<b>68.6</b>	<b>50</b>	<b>0</b>	<b>50</b>	<b>72.8</b>
Prior years' profits or losses	38	0	38	44.9	39	0	39	56.7
Current period net profit or loss	20	0	20	23.7	11	0	11	16.1
<b>Total Liabilities</b>	<b>81</b>	<b>2</b>	<b>84</b>	<b>100.0</b>	<b>65</b>	<b>3</b>	<b>68</b>	<b>100.0</b>

# JPMorgan Chase Bank N.A.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>51</b>	<b>14</b>	<b>65</b>	<b>28</b>	<b>28</b>	<b>56</b>
Irrevocable commitments	51	14	65	28	28	56
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>42</b>	<b>48</b>	<b>90</b>	<b>19</b>	<b>24</b>	<b>43</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	42	48	90	19	24	43
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>93</b>	<b>62</b>	<b>155</b>	<b>48</b>	<b>52</b>	<b>100</b>

## Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>15</b>	<b>31</b>
Interest on loans	0	0
Interest received from reserve deposits	0	1
Interest received from banks	5	27
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	9	2
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>5</b>	<b>22</b>
Interest on deposits	5	22
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>9</b>	<b>10</b>
<b>Net fees and commissions income/expenses</b>	<b>4</b>	<b>6</b>
Fees and commissions received	4	6
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>24</b>	<b>7</b>
Profit/loss on capital market transactions	22	3
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	3	3
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>38</b>	<b>23</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	1	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	5	4
Other operating expenses ( - )	5	5
<b>Net operating profit/loss</b>	<b>26</b>	<b>14</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>26</b>	<b>14</b>
Provisions for taxes on income from continuing operations ( ± )	-6	-3
<b>Net profit/loss from continuing operations</b>	<b>20</b>	<b>11</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>20</b>	<b>11</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	128.6	136.2
Shareholders' Equity / Total Assets	74.6	82.5
(Shareholders' Equity - Permanent Assets) / Total Assets	72.8	79.0
Net On Balance Sheet Position / Total Shareholders' Equity	72.8	42.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.5	7.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	43.0	61.2
TC Liabilities / Total Liabilities	97.3	95.9
FC Assets / FC Liabilities	2,094.6	956.8
TC Deposits / Total Deposits	100.0	100.0
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	17.4	8.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	95.4	94.4
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	1.8	3.5
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	77.6	80.1
Liquid Assets / Short-term Liabilities	444.9	747.1
TC Liquid Assets / Total Assets	21.6	42.5
<b>Profitability</b>		
Average Return on Assets	29.7	14.6
Average Return on Shareholders' Equity	36.1	21.1
Net Profit/Loss From Continuing Operations / Total Assets	23.7	16.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	9.4	13.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	20.7	40.0
Non-interest Income (net) / Total Assets	34.6	19.9
Other Operating Expenses / Total Assets	6.5	7.0
Personnel Expenses / Other Operating Expenses	94.2	76.5
Non-interest Income (net) / Other Operating Expenses	528.2	285.8

# MUFG Bank Turkey A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>15</b>	<b>741</b>	<b>756</b>	<b>41.2</b>	<b>33</b>	<b>489</b>	<b>522</b>	<b>33.7</b>
<b>Cash and cash equivalents</b>	<b>11</b>	<b>740</b>	<b>751</b>	<b>40.9</b>	<b>33</b>	<b>482</b>	<b>515</b>	<b>33.2</b>
Cash and cash balances at Central Bank	2	614	616	33.5	4	375	379	24.4
Banks	10	126	136	7.4	29	107	136	8.8
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>4</b>	<b>1</b>	<b>5</b>	<b>0.3</b>	<b>1</b>	<b>7</b>	<b>8</b>	<b>0.5</b>
Derivative fin.ass. at fair value through profit or loss	4	1	5	0.3	1	7	8	0.5
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>99</b>	<b>961</b>	<b>1,060</b>	<b>57.7</b>	<b>105</b>	<b>909</b>	<b>1,013</b>	<b>65.4</b>
<b>Loans</b>	<b>107</b>	<b>961</b>	<b>1,068</b>	<b>58.1</b>	<b>109</b>	<b>909</b>	<b>1,018</b>	<b>65.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.4</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.3</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	1	0	1	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>4</b>	<b>15</b>	<b>19</b>	<b>1.0</b>	<b>3</b>	<b>10</b>	<b>13</b>	<b>0.8</b>
<b>Total Assets</b>	<b>121</b>	<b>1,717</b>	<b>1,838</b>	<b>100.0</b>	<b>142</b>	<b>1,408</b>	<b>1,550</b>	<b>100.0</b>

# Liabilities

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>33</b>	<b>645</b>	<b>678</b>	<b>36.9</b>	<b>23</b>	<b>688</b>	<b>711</b>	<b>45.9</b>
<b>Loans received</b>	<b>0</b>	<b>1,048</b>	<b>1,048</b>	<b>57.1</b>	<b>0</b>	<b>731</b>	<b>731</b>	<b>47.2</b>
<b>Money market funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.1</b>	<b>3</b>	<b>1</b>	<b>4</b>	<b>0.2</b>
Derivative financial liabilities at fair value through profit or loss	1	1	2	0.1	3	1	4	0.2
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Provisions</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.1	1	0	1	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>1</b>	<b>2</b>	<b>4</b>	<b>0.2</b>
<b>Shareholders' equity</b>	<b>101</b>	<b>0</b>	<b>101</b>	<b>5.5</b>	<b>97</b>	<b>0</b>	<b>97</b>	<b>6.3</b>
<b>Paid-in capital</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>1.4</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>2.3</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
Legal reserves	2	0	2	0.1	2	0	2	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>72</b>	<b>0</b>	<b>72</b>	<b>3.9</b>	<b>60</b>	<b>0</b>	<b>60</b>	<b>3.9</b>
Prior years' profits or losses	45	0	45	2.4	40	0	40	2.6
Current period net profit or loss	27	0	27	1.5	20	0	20	1.3
<b>Total Liabilities</b>	<b>143</b>	<b>1,695</b>	<b>1,838</b>	<b>100.0</b>	<b>128</b>	<b>1,422</b>	<b>1,550</b>	<b>100.0</b>

# MUFG Bank Turkey A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>70</b>	<b>42</b>	<b>112</b>	<b>40</b>	<b>139</b>	<b>179</b>
Letters of guarantee	69	41	110	40	39	79
Bank acceptances	0	0	0	0	0	0
Letters of credit	2	1	2	0	99	99
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	1	1
<b>Commitments</b>	<b>4</b>	<b>23</b>	<b>27</b>	<b>21</b>	<b>302</b>	<b>322</b>
Irrevocable commitments	4	23	27	21	302	322
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>297</b>	<b>420</b>	<b>718</b>	<b>116</b>	<b>602</b>	<b>718</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	297	420	718	116	602	718
<b>Custody and pledged securities</b>	<b>0</b>	<b>142</b>	<b>142</b>	<b>0</b>	<b>137</b>	<b>137</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	142	142	0	137	137
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>372</b>	<b>627</b>	<b>999</b>	<b>177</b>	<b>1,179</b>	<b>1,356</b>

## Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>53</b>	<b>31</b>
Interest on loans	50	28
Interest received from reserve deposits	0	0
Interest received from banks	2	3
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>20</b>	<b>6</b>
Interest on deposits	10	5
Interest on funds borrowed	8	1
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	1	0
<b>Net interest income/expenses</b>	<b>33</b>	<b>25</b>
<b>Net fees and commissions income/expenses</b>	<b>-3</b>	<b>0</b>
Fees and commissions received	3	2
Fees and commissions paid ( - )	6	3
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>21</b>	<b>8</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	19	3
Foreign exchange profit/loss	1	5
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>50</b>	<b>34</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	5	1
Other provision expenses ( - ) (TFRS 9 applied)	1	1
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	4	4
Other operating expenses ( - )	3	3
<b>Net operating profit/loss</b>	<b>37</b>	<b>26</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>37</b>	<b>26</b>
Provisions for taxes on income from continuing operations ( ± )	-9	-6
<b>Net profit/loss from continuing operations</b>	<b>27</b>	<b>20</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>27</b>	<b>20</b>

# Ratios

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.2	21.6
Shareholders' Equity / Total Assets	5.5	6.3
(Shareholders' Equity - Permanent Assets) / Total Assets	5.4	6.2
Net On Balance Sheet Position / Total Shareholders' Equity	22.4	-22.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.1	-0.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	6.6	9.2
TC Liabilities / Total Liabilities	7.8	8.2
FC Assets / FC Liabilities	101.3	99.0
TC Deposits / Total Deposits	4.9	3.2
TC Loans / Total Loans	10.0	10.7
Total Deposits / Total Assets	36.9	45.9
Funds Borrowed / Total Assets	57.1	47.2
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	41.2	33.7
Total Loans / Total Assets	58.1	65.7
Total Loans / Total Deposits	157.4	143.1
Permanent Assets / Total Assets	0.0	0.1
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	40.9	33.2
Liquid Assets / Short-term Liabilities	94.0	83.7
TC Liquid Assets / Total Assets	0.6	2.1
<b>Profitability</b>		
Average Return on Assets	1.8	1.8
Average Return on Shareholders' Equity	30.3	22.1
Net Profit/Loss From Continuing Operations / Total Assets	1.5	1.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.5	1.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	53.2	71.1
Non-interest Income (net) / Total Assets	1.0	0.5
Other Operating Expenses / Total Assets	0.2	0.2
Personnel Expenses / Other Operating Expenses	137.3	136.8
Non-interest Income (net) / Other Operating Expenses	536.1	323.0

# Odea Bank A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>644</b>	<b>786</b>	<b>1,430</b>	<b>41.3</b>	<b>590</b>	<b>1,209</b>	<b>1,799</b>	<b>48.9</b>
<b>Cash and cash equivalents</b>	<b>304</b>	<b>513</b>	<b>817</b>	<b>23.6</b>	<b>46</b>	<b>835</b>	<b>881</b>	<b>24.0</b>
Cash and cash balances at Central Bank	58	347	404	11.7	46	580	626	17.0
Banks	56	166	223	6.4	0	255	255	6.9
Receivables from Money Markets	190	0	190	5.5	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.1</b>	<b>5</b>	<b>1</b>	<b>7</b>	<b>0.2</b>
Public debt securities	0	0	1	0.0	0	0	0	0.0
Equity instruments	0	1	1	0.0	0	1	1	0.0
Other financial assets	0	0	0	0.0	5	0	5	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>308</b>	<b>241</b>	<b>549</b>	<b>15.9</b>	<b>399</b>	<b>267</b>	<b>665</b>	<b>18.1</b>
Public debt securities	284	241	525	15.2	254	231	485	13.2
Equity instruments	1	0	1	0.0	0	0	0	0.0
Other financial assets	23	0	23	0.7	144	36	180	4.9
<b>Derivative financial assets</b>	<b>32</b>	<b>31</b>	<b>62</b>	<b>1.8</b>	<b>139</b>	<b>106</b>	<b>245</b>	<b>6.7</b>
Derivative fin.ass. at fair value through profit or loss	30	31	61	1.8	133	106	239	6.5
Derivative fin. ass.at fair value thr.other comp.income	1	0	1	0.0	6	0	6	0.2
<b>Financial assets measured at amortised cost (net)</b>	<b>1,161</b>	<b>732</b>	<b>1,893</b>	<b>54.7</b>	<b>818</b>	<b>941</b>	<b>1,760</b>	<b>47.9</b>
<b>Loans</b>	<b>902</b>	<b>731</b>	<b>1,632</b>	<b>47.2</b>	<b>890</b>	<b>938</b>	<b>1,827</b>	<b>49.7</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>317</b>	<b>49</b>	<b>366</b>	<b>10.6</b>	<b>18</b>	<b>71</b>	<b>88</b>	<b>2.4</b>
Public debt securities	166	49	215	6.2	13	71	84	2.3
Other financial assets	151	0	151	4.4	5	0	5	0.1
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>58</b>	<b>47</b>	<b>105</b>	<b>3.0</b>	<b>89</b>	<b>67</b>	<b>156</b>	<b>4.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>1.2</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.5</b>
Held for sale	40	0	40	1.2	20	0	20	0.5
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>0.4</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.4</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	12	0	12	0.4	10	0	10	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>30</b>	<b>0</b>	<b>30</b>	<b>0.9</b>	<b>17</b>	<b>0</b>	<b>17</b>	<b>0.5</b>
<b>Other assets</b>	<b>40</b>	<b>0</b>	<b>40</b>	<b>1.2</b>	<b>47</b>	<b>12</b>	<b>60</b>	<b>1.6</b>
<b>Total Assets</b>	<b>1,942</b>	<b>1,519</b>	<b>3,461</b>	<b>100.0</b>	<b>1,514</b>	<b>2,163</b>	<b>3,676</b>	<b>100.0</b>



**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>1,555</b>	<b>915</b>	<b>2,470</b>	<b>71.4</b>	<b>740</b>	<b>1,807</b>	<b>2,546</b>	<b>69.3</b>
Loans received	0	68	68	2.0	0	113	113	3.1
Money market funds	201	0	201	5.8	125	23	147	4.0
Marketable securities (net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>13</b>	<b>33</b>	<b>47</b>	<b>1.3</b>	<b>77</b>	<b>104</b>	<b>181</b>	<b>4.9</b>
Derivative financial liabilities at fair value through profit or loss	12	33	45	1.3	77	104	181	4.9
Derivative fin. liab.at fair value through other compre. income	2	0	2	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.2</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.2</b>
<b>Provisions</b>	<b>50</b>	<b>12</b>	<b>62</b>	<b>1.8</b>	<b>19</b>	<b>4</b>	<b>23</b>	<b>0.6</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	4	0	4	0.1	2	0	2	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	46	12	58	1.7	17	4	21	0.6
<b>Current tax liabilities</b>	<b>16</b>	<b>0</b>	<b>16</b>	<b>0.5</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.1</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>268</b>	<b>268</b>	<b>7.7</b>	<b>0</b>	<b>254</b>	<b>254</b>	<b>6.9</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	268	268	7.7	0	254	254	6.9
<b>Other liabilities</b>	<b>35</b>	<b>34</b>	<b>68</b>	<b>2.0</b>	<b>37</b>	<b>124</b>	<b>162</b>	<b>4.4</b>
<b>Shareholders' equity</b>	<b>263</b>	<b>-10</b>	<b>253</b>	<b>7.3</b>	<b>247</b>	<b>-11</b>	<b>236</b>	<b>6.4</b>
<b>Paid-in capital</b>	<b>165</b>	<b>0</b>	<b>165</b>	<b>4.8</b>	<b>218</b>	<b>0</b>	<b>218</b>	<b>5.9</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-2</b>	<b>0</b>	<b>-2</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>40</b>	<b>-10</b>	<b>29</b>	<b>0.8</b>	<b>6</b>	<b>-11</b>	<b>-4</b>	<b>-0.1</b>
<b>Profit reserves</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.5</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.3</b>
Legal reserves	2	0	2	0.1	2	0	2	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	15	0	15	0.4	7	0	7	0.2
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>1.2</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.4</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	43	0	43	1.2	14	0	14	0.4
<b>Total Liabilities</b>	<b>2,142</b>	<b>1,319</b>	<b>3,461</b>	<b>100.0</b>	<b>1,258</b>	<b>2,419</b>	<b>3,676</b>	<b>100.0</b>

## Odea Bank A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>584</b>	<b>172</b>	<b>756</b>	<b>226</b>	<b>349</b>	<b>576</b>
Letters of guarantee	345	60	405	203	88	291
Bank acceptances	0	0	0	0	0	0
Letters of credit	14	108	122	0	147	147
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	225	4	229	23	114	137
<b>Commitments</b>	<b>809</b>	<b>91</b>	<b>900</b>	<b>903</b>	<b>167</b>	<b>1,070</b>
Irrevocable commitments	121	91	212	111	167	279
Revocable commitments	688	0	688	791	0	791
<b>Derivative financial instruments</b>	<b>1,417</b>	<b>5,935</b>	<b>7,352</b>	<b>1,267</b>	<b>9,297</b>	<b>10,564</b>
Derivative financial instruments held for hedging	88	0	88	149	0	149
Trading transactions	1,329	5,935	7,264	1,118	9,297	10,414
<b>Custody and pledged securities</b>	<b>3,624</b>	<b>7,634</b>	<b>11,257</b>	<b>4,948</b>	<b>7,546</b>	<b>12,494</b>
Items held in custody	359	414	772	363	245	607
Pledged items	3,264	7,215	10,478	4,583	7,296	11,879
Accepted guarantees and warranties	1	6	6	2	5	7
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>6,434</b>	<b>13,831</b>	<b>20,265</b>	<b>7,344</b>	<b>17,359</b>	<b>24,702</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>371</b>	<b>263</b>
Interest on loans	195	176
Interest received from reserve deposits	1	3
Interest received from banks	3	1
Interest received from money market transactions	1	0
Interest received from marketable securities portfolio	170	81
Other interest income	0	1
<b>Interest expenses ( - )</b>	<b>223</b>	<b>184</b>
Interest on deposits	177	132
Interest on funds borrowed	2	3
Interest on money market transactions	16	29
Interest on securities issued	20	19
Other interest expenses	8	2
<b>Net interest income/expenses</b>	<b>147</b>	<b>79</b>
<b>Net fees and commissions income/expenses</b>	<b>9</b>	<b>7</b>
Fees and commissions received	11	9
Fees and commissions paid ( - )	1	2
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>2</b>	<b>0</b>
Profit/loss on capital market transactions	22	2
Profit/losses on derivative financial transactions	6	63
Foreign exchange profit/loss	-27	-65
<b>Other operating income</b>	<b>60</b>	<b>56</b>
<b>Gross profit from operating activities</b>	<b>219</b>	<b>142</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	72	64
Other provision expenses ( - ) (TFRS 9 applied)	25	12
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	33	23
Other operating expenses ( - )	34	28
<b>Net operating profit/loss</b>	<b>55</b>	<b>16</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>55</b>	<b>16</b>
Provisions for taxes on income from continuing operations ( ± )	-12	-2
<b>Net profit/loss from continuing operations</b>	<b>43</b>	<b>14</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>43</b>	<b>14</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.3	25.7
Shareholders' Equity / Total Assets	7.3	6.4
(Shareholders' Equity - Permanent Assets) / Total Assets	5.3	5.3
Net On Balance Sheet Position / Total Shareholders' Equity	99.3	-82.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-32.0	-27.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	56.1	41.2
TC Liabilities / Total Liabilities	61.9	34.2
FC Assets / FC Liabilities	115.1	89.4
TC Deposits / Total Deposits	63.0	29.1
TC Loans / Total Loans	55.2	48.7
Total Deposits / Total Assets	71.4	69.3
Funds Borrowed / Total Assets	2.0	3.1
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	41.3	48.9
Total Loans / Total Assets	47.2	49.7
Total Loans / Total Deposits	66.1	71.8
Permanent Assets / Total Assets	2.0	1.1
Consumer Loans / Total Loans	0.7	1.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	23.6	24.0
Liquid Assets / Short-term Liabilities	50.7	40.7
TC Liquid Assets / Total Assets	8.8	1.3
<b>Profitability</b>		
Average Return on Assets	1.3	0.4
Average Return on Shareholders' Equity	17.8	6.0
Net Profit/Loss From Continuing Operations / Total Assets	1.2	0.4
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.5	0.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	23.0	2.2
Non-interest Income (net) / Total Assets	2.1	1.7
Other Operating Expenses / Total Assets	1.0	0.7
Personnel Expenses / Other Operating Expenses	96.4	85.2
Non-interest Income (net) / Other Operating Expenses	210.2	231.3

# QNB Finansbank A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>3,431</b>	<b>5,485</b>	<b>8,916</b>	<b>29.5</b>	<b>2,444</b>	<b>6,033</b>	<b>8,477</b>	<b>34.4</b>
<b>Cash and cash equivalents</b>	<b>1,034</b>	<b>4,667</b>	<b>5,701</b>	<b>18.9</b>	<b>492</b>	<b>5,179</b>	<b>5,671</b>	<b>23.0</b>
Cash and cash balances at Central Bank	488	4,255	4,742	15.7	493	4,166	4,659	18.9
Banks	144	391	535	1.8	0	1,002	1,002	4.1
Receivables from Money Markets	403	21	425	1.4	0	11	11	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-1	0	-1	0.0	-1	0	-1	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>36</b>	<b>28</b>	<b>64</b>	<b>0.2</b>	<b>12</b>	<b>33</b>	<b>45</b>	<b>0.2</b>
Public debt securities	22	12	34	0.1	7	4	11	0.0
Equity instruments	8	0	8	0.0	3	0	3	0.0
Other financial assets	7	16	23	0.1	2	29	31	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>1,488</b>	<b>525</b>	<b>2,013</b>	<b>6.7</b>	<b>639</b>	<b>663</b>	<b>1,302</b>	<b>5.3</b>
Public debt securities	1,488	525	2,013	6.7	638	663	1,301	5.3
Equity instruments	0	0	0	0.0	1	0	1	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>872</b>	<b>265</b>	<b>1,138</b>	<b>3.8</b>	<b>1,301</b>	<b>157</b>	<b>1,458</b>	<b>5.9</b>
Derivative fin.ass. at fair value through profit or loss	630	163	793	2.6	1,088	147	1,236	5.0
Derivative fin. ass.at fair value thr.other comp.income	242	102	345	1.1	213	10	223	0.9
<b>Financial assets measured at amortised cost (net)</b>	<b>14,067</b>	<b>6,344</b>	<b>20,411</b>	<b>67.6</b>	<b>8,787</b>	<b>6,490</b>	<b>15,276</b>	<b>62.1</b>
<b>Loans</b>	<b>12,593</b>	<b>5,540</b>	<b>18,133</b>	<b>60.1</b>	<b>8,605</b>	<b>5,497</b>	<b>14,101</b>	<b>57.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>2,087</b>	<b>1,022</b>	<b>3,108</b>	<b>10.3</b>	<b>986</b>	<b>993</b>	<b>1,979</b>	<b>8.0</b>
Public debt securities	2,087	997	3,084	10.2	986	956	1,942	7.9
Other financial assets	0	25	25	0.1	0	37	37	0.2
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>613</b>	<b>217</b>	<b>830</b>	<b>2.7</b>	<b>804</b>	<b>0</b>	<b>804</b>	<b>3.3</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>198</b>	<b>0</b>	<b>198</b>	<b>0.7</b>	<b>159</b>	<b>0</b>	<b>159</b>	<b>0.6</b>
<b>Investments in associates (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	2	0	2	0.0	1	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>182</b>	<b>0</b>	<b>182</b>	<b>0.6</b>	<b>144</b>	<b>0</b>	<b>144</b>	<b>0.6</b>
Non-consolidated financial subsidiaries	175	0	175	0.6	141	0	141	0.6
Non-consolidated non-financial subsidiaries	6	0	6	0.0	3	0	3	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.0</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>0.1</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	14	0	14	0.0	14	0	14	0.1
<b>Tangible assets (Net)</b>	<b>237</b>	<b>0</b>	<b>237</b>	<b>0.8</b>	<b>243</b>	<b>0</b>	<b>243</b>	<b>1.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.2</b>	<b>42</b>	<b>0</b>	<b>42</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	52	0	52	0.2	42	0	42	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>18</b>	<b>0</b>	<b>18</b>	<b>0.1</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>0.0</b>
<b>Other assets</b>	<b>336</b>	<b>17</b>	<b>354</b>	<b>1.2</b>	<b>401</b>	<b>9</b>	<b>410</b>	<b>1.7</b>
<b>Total Assets</b>	<b>18,340</b>	<b>11,846</b>	<b>30,186</b>	<b>100.0</b>	<b>12,084</b>	<b>12,531</b>	<b>24,616</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>11,817</b>	<b>7,962</b>	<b>19,779</b>	<b>65.5</b>	<b>5,280</b>	<b>9,761</b>	<b>15,041</b>	<b>61.1</b>
<b>Loans received</b>	<b>18</b>	<b>2,071</b>	<b>2,089</b>	<b>6.9</b>	<b>35</b>	<b>1,757</b>	<b>1,792</b>	<b>7.3</b>
<b>Money market funds</b>	<b>10</b>	<b>1,090</b>	<b>1,100</b>	<b>3.6</b>	<b>153</b>	<b>1,042</b>	<b>1,194</b>	<b>4.9</b>
<b>Marketable securities (net)</b>	<b>234</b>	<b>1,168</b>	<b>1,402</b>	<b>4.6</b>	<b>306</b>	<b>1,576</b>	<b>1,882</b>	<b>7.6</b>
Bills	234	297	530	1.8	306	143	448	1.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	871	871	2.9	0	1,433	1,433	5.8
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>151</b>	<b>170</b>	<b>321</b>	<b>1.1</b>	<b>607</b>	<b>218</b>	<b>825</b>	<b>3.4</b>
Derivative financial liabilities at fair value through profit or loss	151	148	299	1.0	595	174	769	3.1
Derivative fin. liab.at fair value through other compre. income	0	22	22	0.1	12	44	56	0.2
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>37</b>	<b>0</b>	<b>37</b>	<b>0.1</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>0.1</b>
<b>Provisions</b>	<b>433</b>	<b>15</b>	<b>447</b>	<b>1.5</b>	<b>104</b>	<b>0</b>	<b>104</b>	<b>0.4</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	123	1	123	0.4	65	0	65	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	310	14	324	1.1	39	0	39	0.2
<b>Current tax liabilities</b>	<b>139</b>	<b>0</b>	<b>139</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>859</b>	<b>859</b>	<b>2.8</b>	<b>0</b>	<b>786</b>	<b>786</b>	<b>3.2</b>
Loans	0	859	859	2.8	0	786	786	3.2
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>945</b>	<b>847</b>	<b>1,792</b>	<b>5.9</b>	<b>701</b>	<b>790</b>	<b>1,491</b>	<b>6.1</b>
<b>Shareholders' equity</b>	<b>2,254</b>	<b>-34</b>	<b>2,221</b>	<b>7.4</b>	<b>1,643</b>	<b>-175</b>	<b>1,468</b>	<b>6.0</b>
<b>Paid-in capital</b>	<b>168</b>	<b>0</b>	<b>168</b>	<b>0.6</b>	<b>222</b>	<b>0</b>	<b>222</b>	<b>0.9</b>
<b>Capital reserves</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-34</b>	<b>0</b>	<b>-34</b>	<b>-0.1</b>	<b>-15</b>	<b>0</b>	<b>-15</b>	<b>-0.1</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>203</b>	<b>-34</b>	<b>170</b>	<b>0.6</b>	<b>45</b>	<b>-175</b>	<b>-130</b>	<b>-0.5</b>
<b>Profit reserves</b>	<b>1,052</b>	<b>0</b>	<b>1,052</b>	<b>3.5</b>	<b>1,130</b>	<b>0</b>	<b>1,130</b>	<b>4.6</b>
Legal reserves	39	0	39	0.1	50	0	50	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1,014	0	1,014	3.4	1,080	0	1,080	4.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>864</b>	<b>0</b>	<b>864</b>	<b>2.9</b>	<b>260</b>	<b>0</b>	<b>260</b>	<b>1.1</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	864	0	864	2.9	260	0	260	1.1
<b>Total Liabilities</b>	<b>16,037</b>	<b>14,149</b>	<b>30,186</b>	<b>100.0</b>	<b>8,860</b>	<b>15,755</b>	<b>24,616</b>	<b>100.0</b>

## QNB Finansbank A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>1,489</b>	<b>1,783</b>	<b>3,272</b>	<b>872</b>	<b>2,276</b>	<b>3,148</b>
Letters of guarantee	1,285	1,005	2,290	863	1,159	2,023
Bank acceptances	202	486	688	5	572	577
Letters of credit	2	291	293	4	544	548
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>12,611</b>	<b>1,166</b>	<b>13,777</b>	<b>9,951</b>	<b>395</b>	<b>10,346</b>
Irrevocable commitments	8,631	1,166	9,797	5,418	395	5,814
Revocable commitments	3,980	0	3,980	4,532	0	4,532
<b>Derivative financial instruments</b>	<b>9,841</b>	<b>27,043</b>	<b>36,884</b>	<b>5,805</b>	<b>25,995</b>	<b>31,801</b>
Derivative financial instruments held for hedging	1,035	6,398	7,433	805	6,812	7,618
Trading transactions	8,806	20,645	29,451	5,000	19,183	24,183
<b>Custody and pledged securities</b>	<b>88,387</b>	<b>35,144</b>	<b>123,532</b>	<b>77,476</b>	<b>32,440</b>	<b>109,917</b>
Items held in custody	2,073	875	2,948	1,473	1,093	2,566
Pledged items	49,886	19,492	69,378	44,207	19,256	63,463
Accepted guarantees and warranties	36,428	14,777	51,206	31,797	12,091	43,888
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>112,329</b>	<b>65,136</b>	<b>177,465</b>	<b>94,105</b>	<b>61,107</b>	<b>155,211</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>3,217</b>	<b>1,694</b>
Interest on loans	2,054	1,343
Interest received from reserve deposits	7	30
Interest received from banks	15	3
Interest received from money market transactions	7	1
Interest received from marketable securities portfolio	1,133	315
Other interest income	2	2
<b>Interest expenses ( - )</b>	<b>1,341</b>	<b>875</b>
Interest on deposits	942	590
Interest on funds borrowed	146	94
Interest on money market transactions	116	83
Interest on securities issued	116	101
Other interest expenses	22	7
<b>Net interest income/expenses</b>	<b>1,876</b>	<b>819</b>
<b>Net fees and commissions income/expenses</b>	<b>307</b>	<b>225</b>
Fees and commissions received	416	293
Fees and commissions paid ( - )	108	68
<b>Dividend income</b>	<b>1</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>26</b>	<b>-237</b>
Profit/loss on capital market transactions	74	10
Profit/losses on derivative financial transactions	-357	-440
Foreign exchange profit/loss	309	193
<b>Other operating income</b>	<b>16</b>	<b>31</b>
<b>Gross profit from operating activities</b>	<b>2,226</b>	<b>838</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	247	203
Other provision expenses ( - ) (TFRS 9 applied)	298	12
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	224	145
Other operating expenses ( - )	311	187
<b>Net operating profit/loss</b>	<b>1,146</b>	<b>291</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	72	39
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1,218</b>	<b>331</b>
Provisions for taxes on income from continuing operations ( ± )	-354	-70
<b>Net profit/loss from continuing operations</b>	<b>864</b>	<b>260</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>864</b>	<b>260</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	15.1	15.9
Shareholders' Equity / Total Assets	7.4	6.0
(Shareholders' Equity - Permanent Assets) / Total Assets	5.7	4.2
Net On Balance Sheet Position / Total Shareholders' Equity	-105.7	-229.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	6.4	-9.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	60.8	49.1
TC Liabilities / Total Liabilities	53.1	36.0
FC Assets / FC Liabilities	83.7	79.5
TC Deposits / Total Deposits	59.7	35.1
TC Loans / Total Loans	69.4	61.0
Total Deposits / Total Assets	65.5	61.1
Funds Borrowed / Total Assets	6.9	7.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	29.5	34.4
Total Loans / Total Assets	60.1	57.3
Total Loans / Total Deposits	91.7	93.8
Permanent Assets / Total Assets	1.6	1.8
Consumer Loans / Total Loans	32.9	29.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	18.9	23.0
Liquid Assets / Short-term Liabilities	34.2	37.6
TC Liquid Assets / Total Assets	3.4	2.0
<b>Profitability</b>		
Average Return on Assets	3.3	1.4
Average Return on Shareholders' Equity	49.2	18.7
Net Profit/Loss From Continuing Operations / Total Assets	2.9	1.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	4.4	2.5
Net Interest Income After Provisions / Gross Profit from Operating Activities	59.8	72.1
Non-interest Income (net) / Total Assets	1.2	0.1
Other Operating Expenses / Total Assets	1.0	0.8
Personnel Expenses / Other Operating Expenses	72.2	77.6
Non-interest Income (net) / Other Operating Expenses	112.5	10.2

# Rabobank A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>66</b>	<b>4</b>	<b>69</b>	<b>97.2</b>	<b>42</b>	<b>12</b>	<b>53</b>	<b>35.9</b>
<b>Cash and cash equivalents</b>	<b>66</b>	<b>4</b>	<b>69</b>	<b>97.2</b>	<b>42</b>	<b>12</b>	<b>53</b>	<b>35.9</b>
Cash and cash balances at Central Bank	64	1	65	91.2	40	11	51	34.6
Banks	1	3	4	6.0	2	0	2	1.2
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>39</b>	<b>54</b>	<b>93</b>	<b>62.9</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>39</b>	<b>54</b>	<b>93</b>	<b>62.9</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.2	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Other assets</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1.5</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.7</b>
<b>Total Assets</b>	<b>67</b>	<b>5</b>	<b>71</b>	<b>100.0</b>	<b>82</b>	<b>66</b>	<b>148</b>	<b>100.0</b>



**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.1
<b>Loans received</b>	0	3	3	4.2	0	64	64	43.6
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.5	0	0	0	0.3
<b>Provisions</b>	0	0	0	0.4	0	0	0	0.1
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.3	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.0
<b>Current tax liabilities</b>	1	0	1	0.8	1	0	1	0.6
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	1	0	1	1.0	0	0	0	0.3
<b>Shareholders' equity</b>	66	0	66	93.1	81	0	81	55.0
<b>Paid-in capital</b>	34	0	34	48.1	45	0	45	30.7
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.1	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	26	0	26	35.9	25	0	25	16.8
Legal reserves	2	0	2	2.2	2	0	2	1.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	24	0	24	33.7	23	0	23	15.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	7	0	7	9.3	11	0	11	7.6
Prior years' profits or losses	2	0	2	2.4	2	0	2	1.5
Current period net profit or loss	5	0	5	6.9	9	0	9	6.1
<b>Total Liabilities</b>	68	3	71	100.0	83	65	148	100.0

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>23</b>	<b>23</b>	<b>0</b>	<b>59</b>	<b>59</b>
Letters of guarantee	0	0	0	0	12	12
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	23	23	0	47	47
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	1	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>5</b>	<b>104</b>	<b>108</b>	<b>6</b>	<b>115</b>	<b>121</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	5	104	108	6	115	121
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>5</b>	<b>127</b>	<b>132</b>	<b>6</b>	<b>174</b>	<b>180</b>

## Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>10</b>	<b>15</b>
Interest on loans	4	5
Interest received from reserve deposits	0	0
Interest received from banks	5	10
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>10</b>	<b>15</b>
<b>Net fees and commissions income/expenses</b>	<b>2</b>	<b>1</b>
Fees and commissions received	2	1
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>12</b>	<b>17</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2	1
Other operating expenses ( - )	3	3
<b>Net operating profit/loss</b>	<b>7</b>	<b>12</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>7</b>	<b>12</b>
Provisions for taxes on income from continuing operations ( ± )	-2	-3
<b>Net profit/loss from continuing operations</b>	<b>5</b>	<b>9</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>5</b>	<b>9</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	219.6	66.3
Shareholders' Equity / Total Assets	93.1	55.0
(Shareholders' Equity - Permanent Assets) / Total Assets	92.5	54.6
Net On Balance Sheet Position / Total Shareholders' Equity	2.5	2.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.9	2.0
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	93.3	55.3
TC Liabilities / Total Liabilities	95.6	56.3
FC Assets / FC Liabilities	152.7	102.3
TC Deposits / Total Deposits	1.4	0.7
TC Loans / Total Loans	0.0	42.2
Total Deposits / Total Assets	0.0	0.1
Funds Borrowed / Total Assets	4.2	43.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	97.2	35.9
Total Loans / Total Assets	0.4	62.9
Total Loans / Total Deposits	971.0	79,892.1
Permanent Assets / Total Assets	0.7	0.4
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	97.2	35.9
Liquid Assets / Short-term Liabilities	3,009.3	512.5
TC Liquid Assets / Total Assets	92.2	28.1
<b>Profitability</b>		
Average Return on Assets	5.0	6.3
Average Return on Shareholders' Equity	7.6	11.5
Net Profit/Loss From Continuing Operations / Total Assets	6.9	6.1
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	13.3	10.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	82.4	88.5
Non-interest Income (net) / Total Assets	2.8	1.3
Other Operating Expenses / Total Assets	4.0	2.2
Personnel Expenses / Other Operating Expenses	73.9	44.9
Non-interest Income (net) / Other Operating Expenses	71.4	58.1

# Société Générale (SA)

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>0</b>	<b>3</b>	<b>4</b>	<b>42.3</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>38.1</b>
<b>Cash and cash equivalents</b>	<b>0</b>	<b>3</b>	<b>4</b>	<b>42.3</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>38.1</b>
Cash and cash balances at Central Bank	0	1	1	14.4	0	1	1	12.8
Banks	0	2	2	27.9	0	2	2	25.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>29.3</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>38.5</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>29.3</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>38.5</b>
Public debt securities	3	0	3	29.3	3	0	3	38.5
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4.8</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>5.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.5</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	1.1	0	0	0	1.5
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Other assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>19.4</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>15.5</b>
<b>Total Assets</b>	<b>5</b>	<b>3</b>	<b>9</b>	<b>100.0</b>	<b>5</b>	<b>3</b>	<b>8</b>	<b>100.0</b>

## Liabilities

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.1	0	0	0	0.1
<b>Loans received</b>	0	3	3	37.5	0	3	3	37.7
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	3.8	0	0	0	4.3
<b>Provisions</b>	2	0	2	20.8	1	0	1	12.8
General loan loss provisions (TFRS 9 not applied)	0	0	0	2.0	0	0	0	1.4
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	17.8	1	0	1	11.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	1.0	0	0	0	0.0
<b>Current tax liabilities</b>	0	0	0	4.0	0	0	0	1.1
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.6	0	0	0	0.6
<b>Shareholders' equity</b>	3	0	3	33.3	4	0	4	43.4
<b>Paid-in capital</b>	7	0	7	79.2	9	0	9	105.3
<b>Capital reserves</b>	1	0	1	13.7	1	0	1	15.2
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	13.7	1	0	1	15.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-1.9	0	0	0	5.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	2.2	0	0	0	0.0
Legal reserves	0	0	0	0.0	0	0	0	0.0
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	2.2	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	-5	0	-5	-59.7	-7	0	-7	-82.1
Prior years' profits or losses	-5	0	-5	-61.7	-7	0	-7	-77.3
Current period net profit or loss	0	0	0	2.0	0	0	0	-4.8
<b>Total Liabilities</b>	5	3	9	100.0	5	3	8	100.0

## Société Générale (SA)

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>23</b>	<b>23</b>	<b>0</b>	<b>21</b>	<b>21</b>
Letters of guarantee	0	23	23	0	21	21
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>23</b>	<b>23</b>	<b>0</b>	<b>21</b>	<b>21</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>0</b>	<b>0</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>0</b>	<b>0</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	0
<b>Other operating income</b>	<b>4</b>	<b>2</b>
<b>Gross profit from operating activities</b>	<b>4</b>	<b>3</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	3	2
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>0</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>0</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>0</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>0</b>	<b>0</b>

## Ratios

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	24.9	34.6
Shareholders' Equity / Total Assets	33.3	43.4
(Shareholders' Equity - Permanent Assets) / Total Assets	27.4	35.9
Net On Balance Sheet Position / Total Shareholders' Equity	1.7	-5.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.7	-5.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	61.9	64.5
TC Liabilities / Total Liabilities	62.5	62.1
FC Assets / FC Liabilities	101.5	93.8
TC Deposits / Total Deposits	95.5	89.2
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.1	0.1
Funds Borrowed / Total Assets	37.5	37.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	42.3	38.1
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	0.0	0.0
Permanent Assets / Total Assets	5.9	7.5
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	42.3	38.1
Liquid Assets / Short-term Liabilities	2,258.5	40,596.7
TC Liquid Assets / Total Assets	4.3	2.6
<b>Profitability</b>		
Average Return on Assets	2.3	-5.6
Average Return on Shareholders' Equity	6.3	-10.9
Net Profit/Loss From Continuing Operations / Total Assets	2.0	-4.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.9	3.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	3.8	11.8
Non-interest Income (net) / Total Assets	48.5	27.6
Other Operating Expenses / Total Assets	13.9	10.8
Personnel Expenses / Other Operating Expenses	243.0	237.9
Non-interest Income (net) / Other Operating Expenses	348.0	256.0

# Turkland Bank A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>21</b>	<b>69</b>	<b>90</b>	<b>24.2</b>	<b>10</b>	<b>92</b>	<b>102</b>	<b>30.4</b>
<b>Cash and cash equivalents</b>	<b>14</b>	<b>69</b>	<b>83</b>	<b>22.3</b>	<b>10</b>	<b>92</b>	<b>102</b>	<b>30.2</b>
Cash and cash balances at Central Bank	9	32	41	11.0	10	38	48	14.2
Banks	0	30	30	8.0	0	54	54	16.0
Receivables from Money Markets	6	7	13	3.4	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>1.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Derivative fin.ass. at fair value through profit or loss	7	0	7	1.9	0	0	0	0.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>227</b>	<b>38</b>	<b>265</b>	<b>71.1</b>	<b>162</b>	<b>49</b>	<b>212</b>	<b>62.9</b>
<b>Loans</b>	<b>155</b>	<b>38</b>	<b>193</b>	<b>51.7</b>	<b>129</b>	<b>49</b>	<b>178</b>	<b>53.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>92</b>	<b>0</b>	<b>92</b>	<b>24.5</b>	<b>57</b>	<b>0</b>	<b>57</b>	<b>16.9</b>
Public debt securities	92	0	92	24.5	57	0	57	16.9
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>5.1</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>7.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.9</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>2.0</b>
Held for sale	3	0	3	0.9	7	0	7	2.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.1	1	0	1	0.2
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.2	1	0	1	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.6</b>
<b>Other assets</b>	<b>4</b>	<b>5</b>	<b>9</b>	<b>2.3</b>	<b>4</b>	<b>7</b>	<b>11</b>	<b>3.1</b>
<b>Total Assets</b>	<b>261</b>	<b>112</b>	<b>373</b>	<b>100.0</b>	<b>189</b>	<b>148</b>	<b>337</b>	<b>100.0</b>



## Liabilities

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>184</b>	<b>99</b>	<b>283</b>	<b>75.9</b>	<b>90</b>	<b>139</b>	<b>229</b>	<b>68.0</b>
<b>Loans received</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Money market funds</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>7.6</b>	<b>47</b>	<b>0</b>	<b>47</b>	<b>14.0</b>
<b>Marketable securities (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.1	0	0	0	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.8</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>
<b>Provisions</b>	<b>8</b>	<b>0</b>	<b>9</b>	<b>2.3</b>	<b>10</b>	<b>0</b>	<b>11</b>	<b>3.2</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.5	1	0	1	0.4
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	6	0	7	1.8	9	0	9	2.8
<b>Current tax liabilities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>8</b>	<b>8</b>	<b>16</b>	<b>4.3</b>	<b>9</b>	<b>4</b>	<b>12</b>	<b>3.6</b>
<b>Shareholders' equity</b>	<b>33</b>	<b>0</b>	<b>33</b>	<b>8.7</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>10.6</b>
<b>Paid-in capital</b>	<b>50</b>	<b>0</b>	<b>50</b>	<b>13.4</b>	<b>66</b>	<b>0</b>	<b>66</b>	<b>19.7</b>
<b>Capital reserves</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	0.3	2	0	2	0.5
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>-1</b>	<b>-0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Profit reserves</b>	<b>-24</b>	<b>0</b>	<b>-24</b>	<b>-6.5</b>	<b>-36</b>	<b>0</b>	<b>-36</b>	<b>-10.8</b>
Legal reserves	0	0	0	0.1	0	0	0	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	-24	0	-24	-6.3	-35	0	-35	-10.4
Other profit reserves	-1	0	-1	-0.4	-2	0	-2	-0.5
<b>Profit or loss</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>1.7</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.2</b>
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	6	0	6	1.7	4	0	4	1.2
<b>Total Liabilities</b>	<b>266</b>	<b>108</b>	<b>373</b>	<b>100.0</b>	<b>194</b>	<b>143</b>	<b>337</b>	<b>100.0</b>

# Turkland Bank A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>54</b>	<b>27</b>	<b>81</b>	<b>23</b>	<b>87</b>	<b>110</b>
Letters of guarantee	14	10	25	20	13	32
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	5	5	0	14	14
Pre-financing given as guarantee	0	0	0	0	0	0
Endorsements	40	12	52	3	60	63
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>19</b>	<b>19</b>	<b>38</b>	<b>2</b>	<b>2</b>	<b>4</b>
Irrevocable commitments	19	19	38	2	2	4
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>549</b>	<b>539</b>	<b>1,088</b>	<b>5</b>	<b>5</b>	<b>10</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	549	539	1,088	5	5	10
<b>Custody and pledged securities</b>	<b>568</b>	<b>257</b>	<b>825</b>	<b>648</b>	<b>284</b>	<b>932</b>
Items held in custody	62	3	65	37	6	44
Pledged items	506	254	760	610	278	888
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,190</b>	<b>842</b>	<b>2,032</b>	<b>678</b>	<b>378</b>	<b>1,056</b>

## Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>43</b>	<b>25</b>
Interest on loans	33	20
Interest received from reserve deposits	0	1
Interest received from banks	0	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	10	4
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>32</b>	<b>17</b>
Interest on deposits	26	14
Interest on funds borrowed	0	0
Interest on money market transactions	4	2
Interest on securities issued	0	0
Other interest expenses	3	1
<b>Net interest income/expenses</b>	<b>11</b>	<b>9</b>
<b>Net fees and commissions income/expenses</b>	<b>2</b>	<b>1</b>
Fees and commissions received	2	1
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>11</b>	<b>0</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	10	0
Foreign exchange profit/loss	1	0
<b>Other operating income</b>	<b>1</b>	<b>6</b>
<b>Gross profit from operating activities</b>	<b>25</b>	<b>16</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	-9
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	9	8
Other operating expenses ( - )	9	12
<b>Net operating profit/loss</b>	<b>7</b>	<b>5</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>7</b>	<b>5</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-1
<b>Net profit/loss from continuing operations</b>	<b>6</b>	<b>4</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>6</b>	<b>4</b>

## Ratios

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	13.7	17.2
Shareholders' Equity / Total Assets	8.7	10.6
(Shareholders' Equity - Permanent Assets) / Total Assets	6.4	7.6
Net On Balance Sheet Position / Total Shareholders' Equity	13.0	14.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.0	-0.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	70.0	56.0
TC Liabilities / Total Liabilities	71.2	57.5
FC Assets / FC Liabilities	104.0	103.6
TC Deposits / Total Deposits	64.9	39.3
TC Loans / Total Loans	80.2	72.3
Total Deposits / Total Assets	75.9	68.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	24.2	30.4
Total Loans / Total Assets	51.7	53.0
Total Loans / Total Deposits	68.1	77.9
Permanent Assets / Total Assets	2.3	3.0
Consumer Loans / Total Loans	0.1	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	22.3	30.2
Liquid Assets / Short-term Liabilities	37.1	42.2
TC Liquid Assets / Total Assets	3.8	2.9
<b>Profitability</b>		
Average Return on Assets	1.7	1.6
Average Return on Shareholders' Equity	19.5	11.0
Net Profit/Loss From Continuing Operations / Total Assets	1.7	1.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.0	5.2
Net Interest Income After Provisions / Gross Profit from Operating Activities	44.1	109.9
Non-interest Income (net) / Total Assets	3.7	2.2
Other Operating Expenses / Total Assets	2.3	3.7
Personnel Expenses / Other Operating Expenses	102.1	60.9
Non-interest Income (net) / Other Operating Expenses	160.6	59.1

# Türkiye Garanti Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>5,662</b>	<b>10,390</b>	<b>16,052</b>	<b>27.8</b>	<b>6,368</b>	<b>11,466</b>	<b>17,834</b>	<b>35.5</b>
<b>Cash and cash equivalents</b>	<b>2,216</b>	<b>9,313</b>	<b>11,529</b>	<b>19.9</b>	<b>2,954</b>	<b>10,335</b>	<b>13,289</b>	<b>26.5</b>
Cash and cash balances at Central Bank	462	6,455	6,917	12.0	897	7,264	8,160	16.2
Banks	31	1,128	1,159	2.0	44	2,883	2,927	5.8
Receivables from Money Markets	1,742	1,756	3,498	6.1	2,021	197	2,217	4.4
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-18	-27	-45	-0.1	-8	-8	-16	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>61</b>	<b>63</b>	<b>124</b>	<b>0.2</b>	<b>57</b>	<b>359</b>	<b>416</b>	<b>0.8</b>
Public debt securities	55	31	86	0.1	54	25	79	0.2
Equity instruments	4	3	8	0.0	2	7	9	0.0
Other financial assets	1	29	30	0.1	0	327	327	0.7
<b>Fin.ass. at fair value through other comp. income</b>	<b>3,167</b>	<b>711</b>	<b>3,878</b>	<b>6.7</b>	<b>2,345</b>	<b>623</b>	<b>2,968</b>	<b>5.9</b>
Public debt securities	3,160	668	3,828	6.6	2,341	594	2,935	5.8
Equity instruments	7	42	49	0.1	5	28	33	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>219</b>	<b>303</b>	<b>521</b>	<b>0.9</b>	<b>1,012</b>	<b>150</b>	<b>1,162</b>	<b>2.3</b>
Derivative fin.ass. at fair value through profit or loss	210	255	465	0.8	962	144	1,107	2.2
Derivative fin. ass.at fair value thr.other comp.income	9	48	57	0.1	49	6	55	0.1
<b>Financial assets measured at amortised cost (net)</b>	<b>26,979</b>	<b>10,172</b>	<b>37,150</b>	<b>64.3</b>	<b>19,013</b>	<b>10,157</b>	<b>29,170</b>	<b>58.1</b>
<b>Loans</b>	<b>24,804</b>	<b>8,775</b>	<b>33,579</b>	<b>58.1</b>	<b>18,147</b>	<b>10,013</b>	<b>28,161</b>	<b>56.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>3,133</b>	<b>2,296</b>	<b>5,429</b>	<b>9.4</b>	<b>1,508</b>	<b>1,278</b>	<b>2,786</b>	<b>5.5</b>
Public debt securities	3,131	2,149	5,280	9.1	1,506	1,143	2,649	5.3
Other financial assets	2	147	149	0.3	2	134	137	0.3
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>958</b>	<b>900</b>	<b>1,858</b>	<b>3.2</b>	<b>642</b>	<b>1,134</b>	<b>1,776</b>	<b>3.5</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.1</b>	<b>35</b>	<b>0</b>	<b>35</b>	<b>0.1</b>
Held for sale	39	0	39	0.1	35	0	35	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>446</b>	<b>1,013</b>	<b>1,460</b>	<b>2.5</b>	<b>300</b>	<b>953</b>	<b>1,252</b>	<b>2.5</b>
<b>Investments in associates (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	6	0	6	0.0	3	0	3	0.0
<b>Investments in subsidiaries (net)</b>	<b>441</b>	<b>1,013</b>	<b>1,454</b>	<b>2.5</b>	<b>297</b>	<b>953</b>	<b>1,249</b>	<b>2.5</b>
Non-consolidated financial subsidiaries	438	1,013	1,452	2.5	295	953	1,248	2.5
Non-consolidated non-financial subsidiaries	2	0	2	0.0	1	0	1	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>500</b>	<b>0</b>	<b>500</b>	<b>0.9</b>	<b>344</b>	<b>0</b>	<b>344</b>	<b>0.7</b>
<b>Intangible assets and goodwill (net)</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>0.1</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	51	0	51	0.1	51	0	51	0.1
<b>Investment properties (net)</b>	<b>91</b>	<b>0</b>	<b>91</b>	<b>0.2</b>	<b>54</b>	<b>0</b>	<b>54</b>	<b>0.1</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>340</b>	<b>0</b>	<b>340</b>	<b>0.6</b>	<b>280</b>	<b>0</b>	<b>280</b>	<b>0.6</b>
<b>Other assets</b>	<b>1,839</b>	<b>275</b>	<b>2,114</b>	<b>3.7</b>	<b>797</b>	<b>412</b>	<b>1,208</b>	<b>2.4</b>
<b>Total Assets</b>	<b>35,947</b>	<b>21,850</b>	<b>57,797</b>	<b>100.0</b>	<b>27,243</b>	<b>22,987</b>	<b>50,230</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>21,435</b>	<b>18,227</b>	<b>39,662</b>	<b>68.6</b>	<b>11,963</b>	<b>22,056</b>	<b>34,019</b>	<b>67.7</b>
<b>Loans received</b>	<b>51</b>	<b>1,705</b>	<b>1,756</b>	<b>3.0</b>	<b>74</b>	<b>2,366</b>	<b>2,440</b>	<b>4.9</b>
<b>Money market funds</b>	<b>2</b>	<b>816</b>	<b>819</b>	<b>1.4</b>	<b>491</b>	<b>148</b>	<b>638</b>	<b>1.3</b>
<b>Marketable securities (net)</b>	<b>8</b>	<b>638</b>	<b>646</b>	<b>1.1</b>	<b>354</b>	<b>1,093</b>	<b>1,448</b>	<b>2.9</b>
Bills	0	50	50	0.1	271	0	271	0.5
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	8	588	596	1.0	83	1,093	1,177	2.3
<b>Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>1,595</b>	<b>1,595</b>	<b>2.8</b>	<b>0</b>	<b>1,593</b>	<b>1,593</b>	<b>3.2</b>
<b>Derivative financial liabilities</b>	<b>251</b>	<b>296</b>	<b>546</b>	<b>0.9</b>	<b>460</b>	<b>399</b>	<b>859</b>	<b>1.7</b>
Derivative financial liabilities at fair value through profit or loss	250	296	545	0.9	457	383	841	1.7
Derivative fin. liab.at fair value through other compre. income	1	0	1	0.0	3	16	19	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>53</b>	<b>7</b>	<b>60</b>	<b>0.1</b>	<b>52</b>	<b>5</b>	<b>57</b>	<b>0.1</b>
<b>Provisions</b>	<b>332</b>	<b>597</b>	<b>929</b>	<b>1.6</b>	<b>271</b>	<b>594</b>	<b>864</b>	<b>1.7</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	162	6	168	0.3	114	7	121	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	170	591	761	1.3	156	587	743	1.5
<b>Current tax liabilities</b>	<b>371</b>	<b>5</b>	<b>376</b>	<b>0.6</b>	<b>171</b>	<b>5</b>	<b>176</b>	<b>0.4</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>51</b>	<b>705</b>	<b>756</b>	<b>1.3</b>	<b>68</b>	<b>655</b>	<b>723</b>	<b>1.4</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	51	705	756	1.3	68	655	723	1.4
<b>Other liabilities</b>	<b>2,565</b>	<b>429</b>	<b>2,994</b>	<b>5.2</b>	<b>1,920</b>	<b>261</b>	<b>2,181</b>	<b>4.3</b>
<b>Shareholders' equity</b>	<b>7,641</b>	<b>19</b>	<b>7,659</b>	<b>13.3</b>	<b>5,250</b>	<b>-20</b>	<b>5,230</b>	<b>10.4</b>
<b>Paid-in capital</b>	<b>211</b>	<b>0</b>	<b>211</b>	<b>0.4</b>	<b>278</b>	<b>0</b>	<b>278</b>	<b>0.6</b>
<b>Capital reserves</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.1</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.1</b>
Equity share premiums	1	0	1	0.0	1	0	1	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	39	0	39	0.1	51	0	51	0.1
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>205</b>	<b>10</b>	<b>215</b>	<b>0.4</b>	<b>102</b>	<b>13</b>	<b>114</b>	<b>0.2</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>1,044</b>	<b>-10</b>	<b>1,034</b>	<b>1.8</b>	<b>568</b>	<b>-51</b>	<b>516</b>	<b>1.0</b>
<b>Profit reserves</b>	<b>3,152</b>	<b>18</b>	<b>3,170</b>	<b>5.5</b>	<b>3,383</b>	<b>18</b>	<b>3,402</b>	<b>6.8</b>
Legal reserves	81	0	81	0.1	100	0	100	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	3,065	0	3,065	5.3	3,266	0	3,266	6.5
Other profit reserves	5	18	23	0.0	18	18	36	0.1
<b>Profit or loss</b>	<b>2,990</b>	<b>0</b>	<b>2,990</b>	<b>5.2</b>	<b>867</b>	<b>0</b>	<b>867</b>	<b>1.7</b>
Prior years' profits or losses	55	0	55	0.1	1	0	1	0.0
Current period net profit or loss	2,935	0	2,935	5.1	867	0	867	1.7
<b>Total Liabilities</b>	<b>32,760</b>	<b>25,037</b>	<b>57,797</b>	<b>100.0</b>	<b>21,075</b>	<b>29,155</b>	<b>50,230</b>	<b>100.0</b>

## Türkiye Garanti Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>5,498</b>	<b>5,657</b>	<b>11,155</b>	<b>2,937</b>	<b>5,614</b>	<b>8,551</b>
Letters of guarantee	5,167	3,994	9,161	2,917	3,830	6,747
Bank acceptances	25	172	197	4	178	182
Letters of credit	37	1,468	1,506	11	1,526	1,536
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	269	15	284	5	70	75
Other guarantees and warranties	0	8	8	0	11	11
<b>Commitments</b>	<b>10,857</b>	<b>828</b>	<b>11,685</b>	<b>6,734</b>	<b>1,997</b>	<b>8,731</b>
Irrevocable commitments	10,827	742	11,569	6,697	1,140	7,837
Revocable commitments	31	86	117	37	857	894
<b>Derivative financial instruments</b>	<b>17,030</b>	<b>34,936</b>	<b>51,966</b>	<b>13,317</b>	<b>31,925</b>	<b>45,242</b>
Derivative financial instruments held for hedging	287	2,686	2,973	663	3,816	4,479
Trading transactions	16,743	32,250	48,993	12,654	28,109	40,763
<b>Custody and pledged securities</b>	<b>83,327</b>	<b>139,483</b>	<b>222,810</b>	<b>69,750</b>	<b>130,763</b>	<b>200,512</b>
Items held in custody	6,866	8,646	15,512	5,007	6,976	11,984
Pledged items	76,461	130,838	207,298	64,743	123,786	188,529
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>116,712</b>	<b>180,904</b>	<b>297,616</b>	<b>92,737</b>	<b>170,299</b>	<b>263,036</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>6,312</b>	<b>3,785</b>
Interest on loans	4,044	2,890
Interest received from reserve deposits	14	60
Interest received from banks	21	3
Interest received from money market transactions	138	136
Interest received from marketable securities portfolio	2,065	664
Other interest income	30	32
<b>Interest expenses ( - )</b>	<b>2,133</b>	<b>1,555</b>
Interest on deposits	1,681	1,289
Interest on funds borrowed	155	94
Interest on money market transactions	27	10
Interest on securities issued	118	150
Other interest expenses	152	12
<b>Net interest income/expenses</b>	<b>4,180</b>	<b>2,230</b>
<b>Net fees and commissions income/expenses</b>	<b>834</b>	<b>563</b>
Fees and commissions received	1,161	767
Fees and commissions paid ( - )	327	203
<b>Dividend income</b>	<b>3</b>	<b>9</b>
<b>Trading income or loss (net)</b>	<b>428</b>	<b>254</b>
Profit/loss on capital market transactions	-55	176
Profit/losses on derivative financial transactions	-1,041	-355
Foreign exchange profit/loss	1,524	433
<b>Other operating income</b>	<b>601</b>	<b>595</b>
<b>Gross profit from operating activities</b>	<b>6,045</b>	<b>3,651</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1,199	1,294
Other provision expenses ( - ) (TFRS 9 applied)	171	497
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	410	335
Other operating expenses ( - )	739	505
<b>Net operating profit/loss</b>	<b>3,526</b>	<b>1,020</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	267	127
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>3,792</b>	<b>1,147</b>
Provisions for taxes on income from continuing operations ( ± )	-857	-280
<b>Net profit/loss from continuing operations</b>	<b>2,935</b>	<b>867</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>2,935</b>	<b>867</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.6	18.3
Shareholders' Equity / Total Assets	13.3	10.4
(Shareholders' Equity - Permanent Assets) / Total Assets	9.5	7.0
Net On Balance Sheet Position / Total Shareholders' Equity	-23.5	-93.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	5.2	19.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	62.2	54.2
TC Liabilities / Total Liabilities	56.7	42.0
FC Assets / FC Liabilities	87.3	78.8
TC Deposits / Total Deposits	54.0	35.2
TC Loans / Total Loans	73.9	64.4
Total Deposits / Total Assets	68.6	67.7
Funds Borrowed / Total Assets	3.0	4.9
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	27.8	35.5
Total Loans / Total Assets	58.1	56.1
Total Loans / Total Deposits	84.7	82.8
Permanent Assets / Total Assets	3.7	3.5
Consumer Loans / Total Loans	30.8	29.2
<b>Liquidity</b>		
Liquid Assets / Total Assets	19.9	26.5
Liquid Assets / Short-term Liabilities	32.4	39.5
TC Liquid Assets / Total Assets	3.8	5.9
<b>Profitability</b>		
Average Return on Assets	5.7	2.2
Average Return on Shareholders' Equity	47.5	18.6
Net Profit/Loss From Continuing Operations / Total Assets	5.1	1.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	4.9	0.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	46.5	12.0
Non-interest Income (net) / Total Assets	3.2	2.8
Other Operating Expenses / Total Assets	1.3	1.0
Personnel Expenses / Other Operating Expenses	55.4	66.5
Non-interest Income (net) / Other Operating Expenses	252.3	281.8

## ***Development and Investment Banks***



## Aktif Yatırım Bankası A.Ş.

### Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>536</b>	<b>750</b>	<b>1,286</b>	<b>52.6</b>	<b>351</b>	<b>833</b>	<b>1,184</b>	<b>51.8</b>
<b>Cash and cash equivalents</b>	<b>131</b>	<b>453</b>	<b>584</b>	<b>23.9</b>	<b>25</b>	<b>566</b>	<b>591</b>	<b>25.8</b>
Cash and cash balances at Central Bank	75	370	445	18.2	25	518	543	23.7
Banks	1	82	84	3.4	0	48	48	2.1
Receivables from Money Markets	55	0	55	2.3	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>116</b>	<b>1</b>	<b>118</b>	<b>4.8</b>	<b>36</b>	<b>1</b>	<b>37</b>	<b>1.6</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	116	1	117	4.8	36	0	36	1.6
<b>Fin.ass. at fair value through other comp. income</b>	<b>287</b>	<b>284</b>	<b>571</b>	<b>23.4</b>	<b>269</b>	<b>261</b>	<b>530</b>	<b>23.2</b>
Public debt securities	179	167	346	14.2	144	110	254	11.1
Equity instruments	0	1	1	0.0	0	1	1	0.0
Other financial assets	107	116	224	9.1	125	150	275	12.0
<b>Derivative financial assets</b>	<b>2</b>	<b>12</b>	<b>14</b>	<b>0.6</b>	<b>21</b>	<b>6</b>	<b>26</b>	<b>1.1</b>
Derivative fin.ass. at fair value through profit or loss	2	12	14	0.6	21	6	26	1.1
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>546</b>	<b>515</b>	<b>1,062</b>	<b>43.4</b>	<b>605</b>	<b>405</b>	<b>1,010</b>	<b>44.2</b>
<b>Loans</b>	<b>485</b>	<b>435</b>	<b>920</b>	<b>37.6</b>	<b>628</b>	<b>364</b>	<b>992</b>	<b>43.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>81</b>	<b>82</b>	<b>162</b>	<b>6.6</b>	<b>4</b>	<b>41</b>	<b>46</b>	<b>2.0</b>
Public debt securities	51	14	64	2.6	0	0	0	0.0
Other financial assets	30	68	98	4.0	4	41	46	2.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>19</b>	<b>2</b>	<b>21</b>	<b>0.8</b>	<b>28</b>	<b>0</b>	<b>28</b>	<b>1.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.3</b>
Held for sale	5	0	5	0.2	7	0	7	0.3
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>19</b>	<b>0</b>	<b>20</b>	<b>0.8</b>	<b>25</b>	<b>1</b>	<b>26</b>	<b>1.1</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.1</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	1	0.0	0	1	1	0.1
<b>Investments in subsidiaries (net)</b>	<b>19</b>	<b>0</b>	<b>19</b>	<b>0.8</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>1.1</b>
Non-consolidated financial subsidiaries	3	0	3	0.1	4	0	4	0.2
Non-consolidated non-financial subsidiaries	16	0	16	0.7	20	0	20	0.9
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>12</b>	<b>0</b>	<b>12</b>	<b>0.5</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.4</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	12	0	12	0.5	10	0	10	0.4
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Other assets</b>	<b>50</b>	<b>4</b>	<b>54</b>	<b>2.2</b>	<b>39</b>	<b>4</b>	<b>43</b>	<b>1.9</b>
<b>Total Assets</b>	<b>1,175</b>	<b>1,269</b>	<b>2,444</b>	<b>100.0</b>	<b>1,042</b>	<b>1,243</b>	<b>2,286</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans received</b>	<b>95</b>	<b>189</b>	<b>283</b>	<b>11.6</b>	<b>267</b>	<b>288</b>	<b>555</b>	<b>24.3</b>
<b>Money market funds</b>	<b>66</b>	<b>398</b>	<b>464</b>	<b>19.0</b>	<b>97</b>	<b>264</b>	<b>361</b>	<b>15.8</b>
<b>Marketable securities (net)</b>	<b>504</b>	<b>218</b>	<b>722</b>	<b>29.5</b>	<b>422</b>	<b>161</b>	<b>583</b>	<b>25.5</b>
Bills	346	0	346	14.2	192	0	192	8.4
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	158	218	376	15.4	231	161	391	17.1
<b>Funds</b>	<b>15</b>	<b>340</b>	<b>355</b>	<b>14.5</b>	<b>6</b>	<b>274</b>	<b>280</b>	<b>12.2</b>
Borrower funds	4	21	25	1.0	2	4	6	0.3
Other	12	319	330	13.5	3	271	274	12.0
<b>Financial liabilities at fair value through profit or loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Derivative financial liabilities</b>	<b>0</b>	<b>4</b>	<b>5</b>	<b>0.2</b>	<b>10</b>	<b>2</b>	<b>12</b>	<b>0.5</b>
Derivative financial liabilities at fair value through profit or loss	0	4	5	0.2	10	2	12	0.5
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Lease payables (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Provisions</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>1.6</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0.9</b>
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	8	0	8	0.3	6	0	6	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	30	0	30	1.2	14	0	14	0.6
<b>Current tax liabilities</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>
<b>Deferred tax liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Liabilities related to non-current assets (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	<b>70</b>	<b>240</b>	<b>310</b>	<b>12.7</b>	<b>45</b>	<b>234</b>	<b>280</b>	<b>12.2</b>
<b>Shareholders' equity</b>	<b>263</b>	<b>-6</b>	<b>257</b>	<b>10.5</b>	<b>194</b>	<b>-4</b>	<b>190</b>	<b>8.3</b>
<b>Paid-in capital</b>	<b>60</b>	<b>0</b>	<b>60</b>	<b>2.4</b>	<b>79</b>	<b>0</b>	<b>79</b>	<b>3.5</b>
<b>Capital reserves</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.2</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.2</b>
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	5	0	5	0.2	4	0	4	0.2
<b>Other accum.comp. income not reclass. in profit or loss</b>	<b>-1</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other accum.comp.income reclassified in profit or loss</b>	<b>16</b>	<b>-6</b>	<b>10</b>	<b>0.4</b>	<b>-7</b>	<b>-4</b>	<b>-12</b>	<b>-0.5</b>
<b>Profit reserves</b>	<b>86</b>	<b>0</b>	<b>86</b>	<b>3.5</b>	<b>71</b>	<b>0</b>	<b>71</b>	<b>3.1</b>
Legal reserves	6	0	6	0.3	6	0	6	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	80	0	80	3.3	65	0	65	2.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	<b>96</b>	<b>0</b>	<b>96</b>	<b>3.9</b>	<b>48</b>	<b>0</b>	<b>48</b>	<b>2.1</b>
Prior years' profits or losses	1	0	1	0.0	1	0	1	0.1
Current period net profit or loss	95	0	95	3.9	46	0	46	2.0
<b>Total Liabilities</b>	<b>1,060</b>	<b>1,384</b>	<b>2,444</b>	<b>100.0</b>	<b>1,066</b>	<b>1,220</b>	<b>2,286</b>	<b>100.0</b>

## Aktif Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>81</b>	<b>124</b>	<b>205</b>	<b>57</b>	<b>239</b>	<b>296</b>
Letters of guarantee	78	80	158	56	137	193
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	45	45	0	26	26
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	3	0	3	1	76	76
<b>Commitments</b>	<b>1,935</b>	<b>149</b>	<b>2,085</b>	<b>1,885</b>	<b>29</b>	<b>1,915</b>
Irrevocable commitments	60	149	209	55	29	85
Revocable commitments	1,875	0	1,875	1,830	0	1,830
<b>Derivative financial instruments</b>	<b>244</b>	<b>1,342</b>	<b>1,586</b>	<b>219</b>	<b>1,207</b>	<b>1,427</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	244	1,342	1,586	219	1,207	1,427
<b>Custody and pledged securities</b>	<b>2,060</b>	<b>4,670</b>	<b>6,730</b>	<b>2,415</b>	<b>3,866</b>	<b>6,281</b>
Items held in custody	872	647	1,519	820	430	1,250
Pledged items	1,180	4,023	5,203	1,579	3,437	5,016
Accepted guarantees and warranties	8	0	8	16	0	16
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>4,320</b>	<b>6,285</b>	<b>10,606</b>	<b>4,577</b>	<b>5,342</b>	<b>9,919</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>278</b>	<b>202</b>
Interest on loans	175	146
Interest received from reserve deposits	1	4
Interest received from banks	2	0
Interest received from money market transactions	2	1
Interest received from marketable securities portfolio	98	52
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>133</b>	<b>120</b>
Interest on deposits	0	0
Interest on funds borrowed	18	15
Interest on money market transactions	16	11
Interest on securities issued	99	93
Other interest expenses	1	1
<b>Net interest income/expenses</b>	<b>145</b>	<b>83</b>
<b>Net fees and commissions income/expenses</b>	<b>15</b>	<b>5</b>
Fees and commissions received	44	18
Fees and commissions paid ( - )	29	13
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>43</b>	<b>14</b>
Profit/loss on capital market transactions	27	7
Profit/losses on derivative financial transactions	-5	14
Foreign exchange profit/loss	21	-8
<b>Other operating income</b>	<b>18</b>	<b>14</b>
<b>Gross profit from operating activities</b>	<b>220</b>	<b>116</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	13	16
Other provision expenses ( - ) (TFRS 9 applied)	24	3
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	18	13
Other operating expenses ( - )	34	23
<b>Net operating profit/loss</b>	<b>131</b>	<b>61</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>131</b>	<b>61</b>
Provisions for taxes on income from continuing operations ( ± )	-36	-15
<b>Net profit/loss from continuing operations</b>	<b>95</b>	<b>46</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>95</b>	<b>46</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.8	13.8
Shareholders' Equity / Total Assets	10.5	8.3
(Shareholders' Equity - Permanent Assets) / Total Assets	8.8	6.2
Net On Balance Sheet Position / Total Shareholders' Equity	-48.4	9.8
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.4	12.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	48.1	45.6
TC Liabilities / Total Liabilities	43.4	46.6
FC Assets / FC Liabilities	91.7	101.9
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	52.7	63.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	11.6	24.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	52.6	51.8
Total Loans / Total Assets	37.6	43.4
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.7	2.1
Consumer Loans / Total Loans	41.7	43.5
<b>Liquidity</b>		
Liquid Assets / Total Assets	23.9	25.8
Liquid Assets / Short-term Liabilities	32.5	42.0
TC Liquid Assets / Total Assets	5.4	1.1
<b>Profitability</b>		
Average Return on Assets	4.6	2.6
Average Return on Shareholders' Equity	45.4	26.4
Net Profit/Loss From Continuing Operations / Total Assets	3.9	2.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	4.4	2.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	49.1	55.1
Non-interest Income (net) / Total Assets	3.1	1.5
Other Operating Expenses / Total Assets	1.4	1.0
Personnel Expenses / Other Operating Expenses	54.0	57.1
Non-interest Income (net) / Other Operating Expenses	221.3	143.8

# Bank of America Yatırım Bank A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>63</b>	<b>186</b>	<b>249</b>	<b>93.4</b>	<b>43</b>	<b>131</b>	<b>174</b>	<b>91.9</b>
<b>Cash and cash equivalents</b>	<b>63</b>	<b>186</b>	<b>249</b>	<b>93.2</b>	<b>40</b>	<b>131</b>	<b>171</b>	<b>90.1</b>
Cash and cash balances at Central Bank	1	2	3	1.2	1	2	4	1.8
Banks	62	183	246	92.0	38	129	167	88.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.7</b>
Public debt securities	0	0	0	0.1	3	0	3	1.7
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.6</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.7</b>
<b>Other assets</b>	<b>5</b>	<b>10</b>	<b>15</b>	<b>5.5</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>6.8</b>
<b>Total Assets</b>	<b>71</b>	<b>196</b>	<b>267</b>	<b>100.0</b>	<b>58</b>	<b>131</b>	<b>190</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	1	1	0.5	0	1	1	0.7
<b>Provisions</b>	6	3	10	3.7	4	4	8	4.1
General loan loss provisions (TFRS 9 not applied)	4	0	4	1.5	3	0	3	1.4
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	3	4	1.7	0	4	4	2.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.5	1	0	1	0.4
<b>Current tax liabilities</b>	5	0	5	1.8	3	0	3	1.6
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	188	188	70.5	0	125	125	65.9
<b>Shareholders' equity</b>	63	0	63	23.5	53	0	53	27.7
<b>Paid-in capital</b>	3	0	3	0.9	3	0	3	1.7
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	37	0	37	14.0	36	0	36	19.2
Legal reserves	1	0	1	0.3	1	0	1	0.5
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	37	0	37	13.7	35	0	35	18.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	23	0	23	8.7	13	0	13	6.8
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	23	0	23	8.7	13	0	13	6.8
<b>Total Liabilities</b>	75	192	267	100.0	60	130	190	100.0

## Bank of America Yatırım Bank A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>43</b>	<b>31</b>	<b>74</b>	<b>19</b>	<b>20</b>	<b>39</b>
Items held in custody	42	31	73	19	20	39
Pledged items	1	0	1	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>43</b>	<b>31</b>	<b>74</b>	<b>19</b>	<b>20</b>	<b>39</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>4</b>	<b>7</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	1
Other interest income	4	6
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>4</b>	<b>6</b>
<b>Net fees and commissions income/expenses</b>	<b>34</b>	<b>18</b>
Fees and commissions received	42	23
Fees and commissions paid ( - )	8	5
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>1</b>
Profit/loss on capital market transactions	0	-1
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	2	2
<b>Other operating income</b>	<b>10</b>	<b>7</b>
<b>Gross profit from operating activities</b>	<b>49</b>	<b>32</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	2	2
Personnel expenses ( - )	9	7
Other operating expenses ( - )	7	6
<b>Net operating profit/loss</b>	<b>32</b>	<b>18</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>32</b>	<b>18</b>
Provisions for taxes on income from continuing operations ( ± )	-9	-5
<b>Net profit/loss from continuing operations</b>	<b>23</b>	<b>13</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>23</b>	<b>13</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	63.6	64.7
Shareholders' Equity / Total Assets	23.5	27.7
(Shareholders' Equity - Permanent Assets) / Total Assets	22.9	27.0
Net On Balance Sheet Position / Total Shareholders' Equity	5.5	2.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	5.5	2.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	26.7	30.8
TC Liabilities / Total Liabilities	28.0	31.5
FC Assets / FC Liabilities	101.8	101.0
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	93.4	91.9
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.6	0.7
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	93.2	90.1
Liquid Assets / Short-term Liabilities	131.6	136.2
TC Liquid Assets / Total Assets	23.6	21.0
<b>Profitability</b>		
Average Return on Assets	11.4	8.8
Average Return on Shareholders' Equity	45.4	27.1
Net Profit/Loss From Continuing Operations / Total Assets	8.7	6.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	0.9	2.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	5.1	15.1
Non-interest Income (net) / Total Assets	16.9	13.6
Other Operating Expenses / Total Assets	2.7	2.9
Personnel Expenses / Other Operating Expenses	121.2	133.6
Non-interest Income (net) / Other Operating Expenses	631.1	468.6



# BankPozitif Kredi ve Kalkınma Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>7</b>	<b>7</b>	<b>14</b>	<b>24.6</b>	<b>5</b>	<b>11</b>	<b>16</b>	<b>17.8</b>
<b>Cash and cash equivalents</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>9.8</b>	<b>0</b>	<b>11</b>	<b>11</b>	<b>12.1</b>
Cash and cash balances at Central Bank	0	5	5	8.7	0	9	9	9.7
Banks	0	1	1	1.2	0	2	2	2.4
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
Public debt securities	0	0	0	0.2	0	0	0	0.5
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>11.1</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>4.4</b>
Public debt securities	6	0	6	11.1	4	0	4	4.4
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>3.5</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0.8</b>
Derivative fin.ass. at fair value through profit or loss	1	1	2	3.5	0	0	1	0.8
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>4</b>	<b>31</b>	<b>35</b>	<b>62.6</b>	<b>13</b>	<b>51</b>	<b>64</b>	<b>72.6</b>
<b>Loans</b>	<b>10</b>	<b>26</b>	<b>36</b>	<b>63.6</b>	<b>24</b>	<b>44</b>	<b>67</b>	<b>76.3</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>6</b>	<b>6</b>	<b>9.9</b>	<b>0</b>	<b>7</b>	<b>7</b>	<b>7.9</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>11.0</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>11.6</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>5.0</b>
Held for sale	0	0	0	0.0	4	0	4	5.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.4	0	0	0	0.3
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.7</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.4	0	0	0	0.3
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.8</b>
<b>Other assets</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>9.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>2.1</b>
<b>Total Assets</b>	<b>18</b>	<b>38</b>	<b>56</b>	<b>100.0</b>	<b>27</b>	<b>62</b>	<b>88</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	33	33	58.2	0	57	57	64.6
<b>Money market funds</b>	0	0	0	0.0	2	0	2	2.3
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.9	1	4	4	5.0
Borrower funds	0	0	0	0.9	1	4	4	5.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	1	0	1	1.6	1	1	2	2.0
Derivative financial liabilities at fair value through profit or loss	1	0	1	1.6	1	1	2	2.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	0	1	1.0	0	0	0	0.5
<b>Provisions</b>	2	0	2	3.1	1	0	1	1.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	2.2	1	0	1	0.9
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.9	1	0	1	0.6
<b>Current tax liabilities</b>	0	0	0	0.2	0	0	0	0.1
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	1	1	1	2.1	1	0	1	0.9
<b>Shareholders' equity</b>	19	0	19	32.8	20	0	20	22.9
<b>Paid-in capital</b>	17	0	17	30.0	22	0	22	25.3
<b>Capital reserves</b>	2	0	2	3.4	3	0	3	2.9
Equity share premiums	1	0	1	1.8	1	0	1	1.5
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	1	0	1	1.7	1	0	1	1.4
<b>Other accum.comp. income not reclass. in profit or loss</b>	-1	0	-1	-1.2	0	0	0	-0.5
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.9	1	0	1	0.7
<b>Profit reserves</b>	6	0	6	10.2	8	0	8	8.6
Legal reserves	1	0	1	1.4	1	0	1	1.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	5	0	5	8.8	7	0	7	7.4
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	-6	0	-6	-10.5	-12	0	-12	-14.1
Prior years' profits or losses	-9	0	-9	-16.7	-14	0	-14	-15.6
Current period net profit or loss	3	0	3	6.1	1	0	1	1.5
<b>Total Liabilities</b>	23	34	56	100.0	26	62	88	100.0

## BankPozitif Kredi ve Kalkınma Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>4</b>	<b>1</b>	<b>5</b>
Letters of guarantee	2	1	3	4	1	5
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>67</b>	<b>98</b>	<b>165</b>	<b>8</b>	<b>70</b>	<b>78</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	67	98	165	8	70	78
<b>Custody and pledged securities</b>	<b>44</b>	<b>694</b>	<b>739</b>	<b>66</b>	<b>710</b>	<b>777</b>
Items held in custody	3	292	295	6	275	281
Pledged items	41	402	444	60	435	495
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>114</b>	<b>793</b>	<b>907</b>	<b>78</b>	<b>782</b>	<b>860</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>5</b>	<b>7</b>
Interest on loans	4	6
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	1	0
<b>Interest expenses ( - )</b>	<b>2</b>	<b>2</b>
Interest on deposits	0	0
Interest on funds borrowed	1	1
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>3</b>	<b>5</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>6</b>	<b>0</b>
Profit/loss on capital market transactions	3	0
Profit/losses on derivative financial transactions	1	-2
Foreign exchange profit/loss	1	1
<b>Other operating income</b>	<b>2</b>	<b>2</b>
<b>Gross profit from operating activities</b>	<b>11</b>	<b>7</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	2	2
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2	2
Other operating expenses ( - )	3	2
<b>Net operating profit/loss</b>	<b>4</b>	<b>1</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>4</b>	<b>1</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>3</b>	<b>1</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>3</b>	<b>1</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	39.2	25.1
Shareholders' Equity / Total Assets	32.8	22.9
(Shareholders' Equity - Permanent Assets) / Total Assets	30.3	16.3
Net On Balance Sheet Position / Total Shareholders' Equity	21.1	0.9
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.7	-2.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	32.3	30.2
TC Liabilities / Total Liabilities	40.0	29.7
FC Assets / FC Liabilities	112.9	99.3
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	28.2	35.1
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	58.2	64.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	24.6	17.8
Total Loans / Total Assets	63.6	76.3
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.5	6.6
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	9.8	12.1
Liquid Assets / Short-term Liabilities	238.8	91.9
TC Liquid Assets / Total Assets	0.0	0.1
<b>Profitability</b>		
Average Return on Assets	5.8	1.9
Average Return on Shareholders' Equity	19.4	6.9
Net Profit/Loss From Continuing Operations / Total Assets	6.1	1.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.6	3.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	13.2	46.0
Non-interest Income (net) / Total Assets	14.0	1.9
Other Operating Expenses / Total Assets	6.2	2.7
Personnel Expenses / Other Operating Expenses	58.8	65.9
Non-interest Income (net) / Other Operating Expenses	225.6	69.0

## D Yatırım Bankası A.Ş.

### Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>8</b>	<b>10</b>	<b>19</b>	<b>32.0</b>	<b>9</b>	<b>3</b>	<b>12</b>	<b>44.4</b>
<b>Cash and cash equivalents</b>	<b>8</b>	<b>9</b>	<b>18</b>	<b>30.4</b>	<b>9</b>	<b>2</b>	<b>11</b>	<b>41.2</b>
Cash and cash balances at Central Bank	1	1	2	3.3	9	0	9	32.5
Banks	8	8	16	27.1	0	2	2	8.6
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1.5</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>3.2</b>
Public debt securities	0	1	1	1.5	0	1	1	3.2
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.1	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>33</b>	<b>4</b>	<b>37</b>	<b>62.9</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>50.1</b>
<b>Loans</b>	<b>28</b>	<b>4</b>	<b>32</b>	<b>55.2</b>	<b>13</b>	<b>0</b>	<b>13</b>	<b>50.1</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>7.8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	1	0	1	0.9	0	0	0	0.0
Other financial assets	4	0	4	6.9	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>3.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.6</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	1.4	0	0	0	1.6
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Total Assets</b>	<b>44</b>	<b>14</b>	<b>58</b>	<b>100.0</b>	<b>23</b>	<b>3</b>	<b>27</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	2	12	13	22.8	0	0	0	0.0
<b>Money market funds</b>	6	0	6	10.1	0	0	0	0.0
<b>Marketable securities (net)</b>	8	0	8	13.1	10	0	10	37.1
Bills	8	0	8	13.1	10	0	10	37.1
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	2	14	17	28.6	0	0	0	0.0
Borrower funds	2	14	17	28.6	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.1	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.1	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.6	1	0	1	2.0
<b>Provisions</b>	1	0	1	1.4	1	0	1	2.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.9
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	1.3	0	0	0	1.5
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.1	0	0	0	0.1
<b>Current tax liabilities</b>	0	0	0	0.3	0	0	0	1.3
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	1	1	1.8	0	0	0	0.7
<b>Shareholders' equity</b>	12	0	12	21.2	15	0	15	56.4
<b>Paid-in capital</b>	10	0	10	17.2	13	0	13	50.0
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.1	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	-0.1	0	0	0	-0.1
<b>Profit reserves</b>	1	0	1	2.3	1	0	1	4.0
Legal reserves	0	0	0	0.1	0	0	0	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	1	0	1	2.2	1	0	1	3.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	1	0	1	1.9	1	0	1	2.6
Prior years' profits or losses	0	0	0	0.3	0	0	0	0.0
Current period net profit or loss	1	0	1	1.6	1	0	1	2.6
<b>Total Liabilities</b>	32	27	58	100.0	26	0	27	100.0

## D Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>27</b>	<b>2</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	27	1	28	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1	1	1	0	0	0
<b>Commitments</b>	<b>3</b>	<b>5</b>	<b>8</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	3	0	3	0	0	0
Revocable commitments	0	5	5	0	0	0
<b>Derivative financial instruments</b>	<b>25</b>	<b>25</b>	<b>50</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	25	25	50	0	0	0
<b>Custody and pledged securities</b>	<b>24</b>	<b>9</b>	<b>33</b>	<b>7</b>	<b>1</b>	<b>8</b>
Items held in custody	0	7	7	0	0	0
Pledged items	23	2	26	7	0	7
Accepted guarantees and warranties	0	0	0	0	1	1
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>79</b>	<b>41</b>	<b>120</b>	<b>7</b>	<b>1</b>	<b>8</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>8</b>	<b>2</b>
Interest on loans	7	1
Interest received from reserve deposits	0	0
Interest received from banks	1	2
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>4</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	1	0
Interest on securities issued	3	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>4</b>	<b>2</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	1	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>2</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	2
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>5</b>	<b>4</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	3	2
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>1</b>	<b>1</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>	<b>1</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>1</b>	<b>1</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>1</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	17.7	166.5
Shareholders' Equity / Total Assets	21.2	56.4
(Shareholders' Equity - Permanent Assets) / Total Assets	18.6	51.6
Net On Balance Sheet Position / Total Shareholders' Equity	-99.9	19.7
Net On and Off Balance Sheet Position / Total Shareholders' Equity	17.7	19.7
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	75.4	88.3
TC Liabilities / Total Liabilities	54.4	99.6
FC Assets / FC Liabilities	53.9	2,762.3
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	87.4	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	22.8	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	32.0	44.4
Total Loans / Total Assets	55.2	50.1
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.6	4.8
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	30.4	41.2
Liquid Assets / Short-term Liabilities	72.5	106.0
TC Liquid Assets / Total Assets	14.3	32.7
<b>Profitability</b>		
Average Return on Assets	2.0	6.6
Average Return on Shareholders' Equity	7.9	9.4
Net Profit/Loss From Continuing Operations / Total Assets	1.6	2.6
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	7.5	7.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	82.3	51.2
Non-interest Income (net) / Total Assets	1.5	6.2
Other Operating Expenses / Total Assets	2.6	3.9
Personnel Expenses / Other Operating Expenses	169.2	156.0
Non-interest Income (net) / Other Operating Expenses	59.7	160.1



# Destek Yatırım Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>16</b>	<b>11</b>	<b>27</b>	<b>34.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Cash and cash equivalents</b>	<b>0</b>	<b>9</b>	<b>9</b>	<b>11.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Cash and cash balances at Central Bank	0	7	7	8.7	0	0	0	-
Banks	0	2	2	2.9	0	0	0	-
Receivables from Money Markets	0	0	0	0.0	0	0	0	-
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	-
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Fin.ass. at fair value through other comp. income</b>	<b>15</b>	<b>2</b>	<b>17</b>	<b>22.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	15	2	17	22.4	0	0	0	-
Equity instruments	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.4	0	0	0	-
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	-
<b>Financial assets measured at amortised cost (net)</b>	<b>11</b>	<b>37</b>	<b>48</b>	<b>60.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Loans</b>	<b>11</b>	<b>37</b>	<b>48</b>	<b>60.9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Public debt securities	0	0	0	0.0	0	0	0	-
Other financial assets	0	0	0	0.0	0	0	0	-
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Held for sale	0	0	0	0.0	0	0	0	-
Held from discontinued operations	0	0	0	0.0	0	0	0	-
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	-
Non-consolidated associates	0	0	0	0.0	0	0	0	-
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	-
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	-
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	-
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	-
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
Goodwill	0	0	0	0.0	0	0	0	-
Other	1	0	1	1.4	0	0	0	-
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Other assets</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>3.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Total Assets</b>	<b>28</b>	<b>50</b>	<b>78</b>	<b>100.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	-
<b>Loans received</b>	0	1	1	1.5	0	0	0	-
<b>Money market funds</b>	14	0	14	17.8	0	0	0	-
<b>Marketable securities (net)</b>	0	34	34	43.2	0	0	0	-
Bills	0	19	19	24.8	0	0	0	-
Asset-backed securities	0	0	0	0.0	0	0	0	-
Bonds	0	14	14	18.4	0	0	0	-
<b>Funds</b>	1	5	6	8.0	0	0	0	-
Borrower funds	1	5	6	8.0	0	0	0	-
Other	0	0	0	0.0	0	0	0	-
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Derivative financial liabilities</b>	0	0	0	0.1	0	0	0	-
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.1	0	0	0	-
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	-
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	-
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	-
<b>Provisions</b>	0	1	1	1.4	0	0	0	-
General loan loss provisions (TFRS 9 not applied)	0	1	1	1.3	0	0	0	-
Provision for restructuring	0	0	0	0.0	0	0	0	-
Reserves for employee benefits	0	0	0	0.1	0	0	0	-
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	-
Other provisions	0	0	0	0.0	0	0	0	-
<b>Current tax liabilities</b>	1	0	1	1.4	0	0	0	-
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	-
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	-
Held for sale	0	0	0	0.0	0	0	0	-
Related to discontinued operations	0	0	0	0.0	0	0	0	-
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	-
Loans	0	0	0	0.0	0	0	0	-
Other debt instruments	0	0	0	0.0	0	0	0	-
<b>Other liabilities</b>	0	0	0	0.4	0	0	0	-
<b>Shareholders' equity</b>	20	0	21	26.3	0	0	0	-
<b>Paid-in capital</b>	15	0	15	19.2	0	0	0	-
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	-
Equity share premiums	0	0	0	0.0	0	0	0	-
Share cancellation profits	0	0	0	0.0	0	0	0	-
Other capital reserves	0	0	0	0.0	0	0	0	-
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	-
<b>Other accum.comp.income reclassified in profit or loss</b>	1	0	1	1.2	0	0	0	-
<b>Profit reserves</b>	0	0	0	0.0	0	0	0	-
Legal reserves	0	0	0	0.0	0	0	0	-
Statutory reserves	0	0	0	0.0	0	0	0	-
Extraordinary reserves	0	0	0	0.0	0	0	0	-
Other profit reserves	0	0	0	0.0	0	0	0	-
<b>Profit or loss</b>	5	0	5	5.8	0	0	0	-
Prior years' profits or losses	1	0	1	0.9	0	0	0	-
Current period net profit or loss	4	0	4	4.8	0	0	0	-
<b>Total Liabilities</b>	37	41	78	100.0	0	0	0	-

## Destek Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>31</b>	<b>0</b>	<b>31</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	31	0	31	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>128</b>	<b>0</b>	<b>128</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	128	0	128	0	0	0
<b>Derivative financial instruments</b>	<b>126</b>	<b>125</b>	<b>251</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	126	125	251	0	0	0
<b>Custody and pledged securities</b>	<b>318</b>	<b>4</b>	<b>322</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	13	2	15	0	0	0
Pledged items	306	2	308	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>603</b>	<b>129</b>	<b>733</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>7</b>	<b>0</b>
Interest on loans	5	0
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	2	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>2</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	1	0
Interest on securities issued	1	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>6</b>	<b>0</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>3</b>	<b>0</b>
Profit/loss on capital market transactions	1	0
Profit/losses on derivative financial transactions	-6	0
Foreign exchange profit/loss	8	0
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>8</b>	<b>0</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	1	0
Personnel expenses ( - )	1	0
Other operating expenses ( - )	1	0
<b>Net operating profit/loss</b>	<b>5</b>	<b>0</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>5</b>	<b>0</b>
Provisions for taxes on income from continuing operations ( ± )	-2	0
<b>Net profit/loss from continuing operations</b>	<b>4</b>	<b>0</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>4</b>	<b>0</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	57.0	-
Shareholders' Equity / Total Assets	26.3	-
(Shareholders' Equity - Permanent Assets) / Total Assets	24.6	-
Net On Balance Sheet Position / Total Shareholders' Equity	45.8	-
Net On and Off Balance Sheet Position / Total Shareholders' Equity	2.8	-
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	35.8	-
TC Liabilities / Total Liabilities	47.6	-
FC Assets / FC Liabilities	122.5	-
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	22.8	-
Total Deposits / Total Assets	0.0	-
Funds Borrowed / Total Assets	1.5	-
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	34.3	-
Total Loans / Total Assets	60.9	-
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.7	-
Consumer Loans / Total Loans	0.0	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	11.6	-
Liquid Assets / Short-term Liabilities	44.4	-
TC Liquid Assets / Total Assets	0.0	-
<b>Profitability</b>		
Average Return on Assets	8.6	-
Average Return on Shareholders' Equity	21.5	-
Net Profit/Loss From Continuing Operations / Total Assets	4.8	-
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.8	-
Net Interest Income After Provisions / Gross Profit from Operating Activities	54.7	-
Non-interest Income (net) / Total Assets	3.5	-
Other Operating Expenses / Total Assets	1.2	-
Personnel Expenses / Other Operating Expenses	102.3	-
Non-interest Income (net) / Other Operating Expenses	287.4	-

## Diler Yatırım Bankası A.Ş.

### Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>21.7</b>	<b>2</b>	<b>1</b>	<b>4</b>	<b>22.9</b>
<b>Cash and cash equivalents</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>20.6</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>20.9</b>
Cash and cash balances at Central Bank	0	0	0	0.4	0	0	0	2.0
Banks	0	1	1	7.5	1	1	2	13.4
Receivables from Money Markets	2	0	2	12.8	1	0	1	5.4
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.4</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.1	0	0	0	0.1
Other financial assets	0	0	0	1.0	0	0	0	1.3
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.7</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.7
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>8</b>	<b>2</b>	<b>10</b>	<b>69.1</b>	<b>7</b>	<b>4</b>	<b>11</b>	<b>71.2</b>
<b>Loans</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>51.7</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>44.9</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>2</b>	<b>3</b>	<b>17.4</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>26.4</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.5</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.6</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.3	0	0	0	0.4
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.5</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>6.9</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>3.5</b>
<b>Total Assets</b>	<b>11</b>	<b>4</b>	<b>15</b>	<b>100.0</b>	<b>10</b>	<b>5</b>	<b>15</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	4	4	26.0	0	2	2	11.7
Borrower funds	0	4	4	26.0	0	2	2	11.7
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	1	0	1	5.5	1	0	1	3.4
General loan loss provisions (TFRS 9 not applied)	1	0	1	4.6	0	0	0	2.7
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.9	0	0	0	0.8
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	0	0	0	0.7	0	0	0	2.0
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.1
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.2	0	0	0	0.1
<b>Shareholders' equity</b>	10	0	10	67.7	13	0	13	82.6
<b>Paid-in capital</b>	3	0	3	20.1	4	0	4	26.0
<b>Capital reserves</b>	0	0	0	0.8	0	0	0	1.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.8	0	0	0	1.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	6	0	6	43.1	7	0	7	44.1
Legal reserves	0	0	0	2.2	0	0	0	2.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	6	0	6	40.9	6	0	6	41.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	1	0	1	3.6	2	0	2	11.5
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	1	0	1	3.6	2	0	2	11.5
<b>Total Liabilities</b>	11	4	15	100.0	14	2	15	100.0

## Diler Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>52</b>	<b>7</b>	<b>60</b>	<b>16</b>	<b>4</b>	<b>20</b>
Letters of guarantee	52	4	56	16	1	17
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	3	3	0	4	4
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>3</b>	<b>4</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	1	3	4
<b>Custody and pledged securities</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>0</b>	<b>2</b>
Items held in custody	0	0	0	0	0	0
Pledged items	1	0	1	2	0	2
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>54</b>	<b>7</b>	<b>61</b>	<b>19</b>	<b>7</b>	<b>26</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>2</b>	<b>2</b>
Interest on loans	1	1
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>2</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>0</b>
Fees and commissions received	0	0
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	2
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>2</b>	<b>3</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	0	0
Other operating expenses ( - )	1	0
<b>Net operating profit/loss</b>	<b>1</b>	<b>2</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>1</b>	<b>2</b>
Provisions for taxes on income from continuing operations ( ± )	0	-1
<b>Net profit/loss from continuing operations</b>	<b>1</b>	<b>2</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>1</b>	<b>2</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	22.8	43.3
Shareholders' Equity / Total Assets	67.7	82.6
(Shareholders' Equity - Permanent Assets) / Total Assets	65.6	80.3
Net On Balance Sheet Position / Total Shareholders' Equity	4.7	25.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	4.7	18.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	71.0	67.8
TC Liabilities / Total Liabilities	74.2	88.4
FC Assets / FC Liabilities	112.2	278.6
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	21.7	22.9
Total Loans / Total Assets	51.7	44.9
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.1	2.3
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	20.6	20.9
Liquid Assets / Short-term Liabilities	79.2	178.1
TC Liquid Assets / Total Assets	13.0	14.3
<b>Profitability</b>		
Average Return on Assets	4.0	12.5
Average Return on Shareholders' Equity	5.4	14.9
Net Profit/Loss From Continuing Operations / Total Assets	3.6	11.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	7.9	11.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	51.8	54.4
Non-interest Income (net) / Total Assets	4.8	9.3
Other Operating Expenses / Total Assets	4.2	3.2
Personnel Expenses / Other Operating Expenses	74.1	70.5
Non-interest Income (net) / Other Operating Expenses	115.4	291.2



# Golden Global Yatırım Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>20</b>	<b>83</b>	<b>103</b>	<b>80.1</b>	<b>5</b>	<b>32</b>	<b>37</b>	<b>68.8</b>
<b>Cash and cash equivalents</b>	<b>20</b>	<b>83</b>	<b>103</b>	<b>80.1</b>	<b>4</b>	<b>32</b>	<b>36</b>	<b>67.6</b>
Cash and cash balances at Central Bank	3	15	17	13.3	0	7	7	14.0
Banks	18	68	86	66.8	4	24	29	53.6
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.3</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	1	0	1	1.3
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>3</b>	<b>19</b>	<b>22</b>	<b>17.1</b>	<b>8</b>	<b>2</b>	<b>10</b>	<b>18.4</b>
<b>Loans</b>	<b>3</b>	<b>19</b>	<b>22</b>	<b>17.1</b>	<b>8</b>	<b>2</b>	<b>10</b>	<b>18.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	1	0	1	0.4	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.5</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	1.0	1	0	1	1.5
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.8</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>10.0</b>
<b>Total Assets</b>	<b>27</b>	<b>102</b>	<b>129</b>	<b>100.0</b>	<b>14</b>	<b>39</b>	<b>53</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	5	2	8	5.9	0	3	3	4.8
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	1	10	11	8.3	0	1	1	2.8
Borrower funds	1	9	10	7.4	0	1	1	1.5
Other	0	1	1	0.8	0	1	1	1.3
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.3	0	0	0	0.5
<b>Provisions</b>	1	0	1	0.9	0	0	0	0.3
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.3	0	0	0	0.3
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.6	0	0	0	0.0
<b>Current tax liabilities</b>	2	0	2	1.4	0	1	1	1.6
<b>Deferred tax liabilities</b>	0	0	0	0.0	1	0	1	2.1
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	2	87	89	68.9	1	34	35	66.2
<b>Shareholders' equity</b>	18	0	18	14.3	12	0	12	21.6
<b>Paid-in capital</b>	8	0	8	5.8	10	0	10	18.7
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	0	0	0	0.1	0	0	0	0.1
Legal reserves	0	0	0	0.1	0	0	0	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	11	0	11	8.4	2	0	2	2.9
Prior years' profits or losses	1	0	1	0.9	0	0	0	0.6
Current period net profit or loss	10	0	10	7.5	1	0	1	2.3
<b>Total Liabilities</b>	30	99	129	100.0	14	39	53	100.0

## Golden Global Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>1</b>	<b>26</b>	<b>27</b>	<b>0</b>	<b>1</b>	<b>2</b>
Letters of guarantee	1	2	3	0	1	2
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	24	24	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>3</b>	<b>8</b>	<b>11</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	3	8	11	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>3</b>	<b>7</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	3	7	10	0	0	0
<b>Custody and pledged securities</b>	<b>197</b>	<b>1</b>	<b>199</b>	<b>48</b>	<b>0</b>	<b>48</b>
Items held in custody	3	1	5	1	0	1
Pledged items	194	0	194	47	0	47
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>205</b>	<b>42</b>	<b>248</b>	<b>49</b>	<b>1</b>	<b>50</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>3</b>	<b>1</b>
Interest on loans	2	0
Interest received from reserve deposits	0	0
Interest received from banks	1	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>2</b>	<b>1</b>
<b>Net fees and commissions income/expenses</b>	<b>5</b>	<b>4</b>
Fees and commissions received	8	11
Fees and commissions paid ( - )	3	7
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>13</b>	<b>1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	13	1
<b>Other operating income</b>	<b>1</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>21</b>	<b>6</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2	1
Other operating expenses ( - )	7	3
<b>Net operating profit/loss</b>	<b>13</b>	<b>2</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>13</b>	<b>2</b>
Provisions for taxes on income from continuing operations ( ± )	-3	0
<b>Net profit/loss from continuing operations</b>	<b>10</b>	<b>1</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>10</b>	<b>1</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	39.7	26.6
Shareholders' Equity / Total Assets	14.3	21.6
(Shareholders' Equity - Permanent Assets) / Total Assets	12.3	19.2
Net On Balance Sheet Position / Total Shareholders' Equity	15.4	-2.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	5.4	-2.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	20.9	26.6
TC Liabilities / Total Liabilities	23.1	26.1
FC Assets / FC Liabilities	102.9	99.3
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	13.7	78.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	5.9	4.8
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	80.1	68.8
Total Loans / Total Assets	17.1	18.4
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	1.9	2.4
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	80.1	67.6
Liquid Assets / Short-term Liabilities	102.5	99.3
TC Liquid Assets / Total Assets	15.8	7.9
<b>Profitability</b>		
Average Return on Assets	13.7	3.8
Average Return on Shareholders' Equity	75.4	11.7
Net Profit/Loss From Continuing Operations / Total Assets	7.5	2.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.9	2.3
Net Interest Income After Provisions / Gross Profit from Operating Activities	11.5	19.8
Non-interest Income (net) / Total Assets	14.7	9.2
Other Operating Expenses / Total Assets	5.2	6.5
Personnel Expenses / Other Operating Expenses	26.3	28.4
Non-interest Income (net) / Other Operating Expenses	284.7	140.0

# GSD Yatırım Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Dist.
<b>Financial Assets (net)</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>3.1</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>2.2</b>
<b>Cash and cash equivalents</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.4</b>
Cash and cash balances at Central Bank	0	0	0	0.2	0	0	0	0.1
Banks	0	0	0	0.9	0	0	0	0.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>2.0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1.8</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.2	0	0	0	0.6
Other financial assets	0	1	1	1.8	0	1	1	1.2
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>29</b>	<b>17</b>	<b>46</b>	<b>93.6</b>	<b>27</b>	<b>25</b>	<b>52</b>	<b>95.7</b>
<b>Loans</b>	<b>27</b>	<b>17</b>	<b>43</b>	<b>88.2</b>	<b>27</b>	<b>25</b>	<b>52</b>	<b>95.8</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>5.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	3	0	3	5.5	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.1
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>2.7</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>1.6</b>
<b>Total Assets</b>	<b>31</b>	<b>18</b>	<b>49</b>	<b>100.0</b>	<b>29</b>	<b>26</b>	<b>54</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	1	0	1	1.1	0	0	0	0.4
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	2	17	18	37.6	2	25	27	49.2
Borrower funds	2	17	18	37.6	2	25	27	49.2
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.1	0	0	0	0.0
<b>Provisions</b>	1	0	1	1.2	0	0	0	0.9
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.4	0	0	0	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	0	0	0	0.7	0	0	0	0.6
<b>Current tax liabilities</b>	1	0	1	2.4	1	0	1	1.2
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	1	0	1	2.7	1	0	1	1.7
<b>Shareholders' equity</b>	27	0	27	55.0	25	0	25	46.6
<b>Paid-in capital</b>	12	0	12	24.5	16	0	16	29.3
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	-0.1	0	0	0	-0.1
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	7	0	7	14.4	4	0	4	7.7
Legal reserves	1	0	1	1.8	1	0	1	1.7
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	6	0	6	12.6	3	0	3	6.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	8	0	8	16.2	5	0	5	9.7
Prior years' profits or losses	0	0	0	0.2	0	0	0	0.2
Current period net profit or loss	8	0	8	16.1	5	0	5	9.5
<b>Total Liabilities</b>	33	17	49	100.0	30	25	54	100.0

## GSD Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>289</b>	<b>67</b>	<b>356</b>	<b>246</b>	<b>58</b>	<b>304</b>
Letters of guarantee	289	67	356	246	58	304
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>662</b>	<b>309</b>	<b>971</b>	<b>699</b>	<b>310</b>	<b>1,008</b>
Items held in custody	0	0	0	1	0	1
Pledged items	47	5	52	48	5	54
Accepted guarantees and warranties	615	304	919	650	304	954
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>951</b>	<b>376</b>	<b>1,327</b>	<b>944</b>	<b>367</b>	<b>1,312</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>7</b>	<b>5</b>
Interest on loans	7	5
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>1</b>	<b>1</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	1	1
<b>Net interest income/expenses</b>	<b>6</b>	<b>5</b>
<b>Net fees and commissions income/expenses</b>	<b>5</b>	<b>3</b>
Fees and commissions received	5	3
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>2</b>	<b>1</b>
Profit/loss on capital market transactions	2	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	1
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>13</b>	<b>8</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	1	1
Other operating expenses ( - )	1	1
<b>Net operating profit/loss</b>	<b>11</b>	<b>7</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>11</b>	<b>7</b>
Provisions for taxes on income from continuing operations ( ± )	-3	-2
<b>Net profit/loss from continuing operations</b>	<b>8</b>	<b>5</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>8</b>	<b>5</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	14.5	14.1
Shareholders' Equity / Total Assets	55.0	46.6
(Shareholders' Equity - Permanent Assets) / Total Assets	54.7	46.4
Net On Balance Sheet Position / Total Shareholders' Equity	5.0	3.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	5.0	3.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	63.5	52.9
TC Liabilities / Total Liabilities	66.3	54.5
FC Assets / FC Liabilities	108.2	103.4
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	61.7	52.4
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	3.1	2.2
Total Loans / Total Assets	88.2	95.8
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.3	0.2
Consumer Loans / Total Loans	1.2	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	1.1	0.4
Liquid Assets / Short-term Liabilities	4.5	1.0
TC Liquid Assets / Total Assets	0.2	0.1
<b>Profitability</b>		
Average Return on Assets	18.1	12.2
Average Return on Shareholders' Equity	33.7	22.2
Net Profit/Loss From Continuing Operations / Total Assets	16.1	9.5
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	11.5	8.4
Net Interest Income After Provisions / Gross Profit from Operating Activities	45.1	53.7
Non-interest Income (net) / Total Assets	13.8	6.9
Other Operating Expenses / Total Assets	1.7	1.0
Personnel Expenses / Other Operating Expenses	128.5	160.6
Non-interest Income (net) / Other Operating Expenses	813.3	683.2



# İller Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>1,907</b>	<b>96</b>	<b>2,003</b>	<b>43.0</b>	<b>1,449</b>	<b>109</b>	<b>1,558</b>	<b>37.3</b>
<b>Cash and cash equivalents</b>	<b>1,907</b>	<b>96</b>	<b>2,003</b>	<b>43.0</b>	<b>1,449</b>	<b>109</b>	<b>1,558</b>	<b>37.3</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	1,907	96	2,003	43.0	1,449	109	1,558	37.3
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>1,628</b>	<b>664</b>	<b>2,292</b>	<b>49.2</b>	<b>1,708</b>	<b>543</b>	<b>2,250</b>	<b>53.9</b>
<b>Loans</b>	<b>1,628</b>	<b>664</b>	<b>2,292</b>	<b>49.2</b>	<b>1,708</b>	<b>543</b>	<b>2,250</b>	<b>53.9</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>57</b>	<b>0</b>	<b>57</b>	<b>1.2</b>	<b>64</b>	<b>0</b>	<b>64</b>	<b>1.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>170</b>	<b>0</b>	<b>170</b>	<b>3.7</b>	<b>195</b>	<b>0</b>	<b>195</b>	<b>4.7</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.1</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Other assets</b>	<b>125</b>	<b>1</b>	<b>126</b>	<b>2.7</b>	<b>99</b>	<b>2</b>	<b>102</b>	<b>2.4</b>
<b>Total Assets</b>	<b>3,894</b>	<b>762</b>	<b>4,656</b>	<b>100.0</b>	<b>3,518</b>	<b>654</b>	<b>4,172</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	458	724	1,182	25.4	268	620	888	21.3
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	1,540	39	1,579	33.9	1,236	35	1,271	30.5
Borrower funds	3	0	3	0.1	6	0	6	0.1
Other	1,537	39	1,575	33.8	1,230	35	1,265	30.3
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	1	0	1	0.0
<b>Provisions</b>	37	0	37	0.8	19	0	19	0.5
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	24	0	24	0.5	11	0	11	0.3
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	13	0	13	0.3	8	0	8	0.2
<b>Current tax liabilities</b>	19	0	19	0.4	21	0	21	0.5
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	62	0	63	1.3	90	0	91	2.2
<b>Shareholders' equity</b>	1,776	0	1,776	38.2	1,881	0	1,881	45.1
<b>Paid-in capital</b>	1,432	0	1,432	30.7	1,495	0	1,495	35.8
<b>Capital reserves</b>	56	0	56	1.2	74	0	74	1.8
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	56	0	56	1.2	74	0	74	1.8
<b>Other accum.comp. income not reclass. in profit or loss</b>	-9	0	-9	-0.2	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	127	0	127	2.7	135	0	135	3.2
Legal reserves	48	0	48	1.0	55	0	55	1.3
Statutory reserves	79	0	79	1.7	80	0	80	1.9
Extraordinary reserves	0	0	0	0.0	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	171	0	171	3.7	178	0	178	4.3
Prior years' profits or losses	3	0	3	0.1	2	0	2	0.1
Current period net profit or loss	169	0	169	3.6	176	0	176	4.2
<b>Total Liabilities</b>	3,893	763	4,656	100.0	3,517	655	4,172	100.0

# İller Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>563</b>	<b>21</b>	<b>583</b>	<b>278</b>	<b>18</b>	<b>295</b>
Letters of guarantee	563	21	583	278	18	295
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>485</b>	<b>1,809</b>	<b>2,294</b>	<b>481</b>	<b>1,611</b>	<b>2,092</b>
Irrevocable commitments	485	1,081	1,566	481	655	1,135
Revocable commitments	0	728	728	0	957	957
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>587</b>	<b>138</b>	<b>726</b>	<b>519</b>	<b>138</b>	<b>657</b>
Items held in custody	503	138	641	435	138	573
Pledged items	84	1	85	84	1	84
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>1,635</b>	<b>1,968</b>	<b>3,603</b>	<b>1,277</b>	<b>1,767</b>	<b>3,044</b>

## Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>345</b>	<b>352</b>
Interest on loans	164	186
Interest received from reserve deposits	0	0
Interest received from banks	169	154
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	0	0
Other interest income	12	12
<b>Interest expenses ( - )</b>	<b>84</b>	<b>63</b>
Interest on deposits	0	0
Interest on funds borrowed	45	35
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	39	28
<b>Net interest income/expenses</b>	<b>260</b>	<b>289</b>
<b>Net fees and commissions income/expenses</b>	<b>0</b>	<b>1</b>
Fees and commissions received	5	5
Fees and commissions paid ( - )	5	4
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>-1</b>	<b>-3</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	-1	-3
<b>Other operating income</b>	<b>72</b>	<b>34</b>
<b>Gross profit from operating activities</b>	<b>332</b>	<b>321</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	54	39
Other operating expenses ( - )	55	46
<b>Net operating profit/loss</b>	<b>223</b>	<b>236</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>223</b>	<b>236</b>
Provisions for taxes on income from continuing operations ( ± )	-55	-60
<b>Net profit/loss from continuing operations</b>	<b>169</b>	<b>176</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>169</b>	<b>176</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	34.7	40.6
Shareholders' Equity / Total Assets	38.2	45.1
(Shareholders' Equity - Permanent Assets) / Total Assets	33.2	38.9
Net On Balance Sheet Position / Total Shareholders' Equity	-0.1	-0.1
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-0.1	-0.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	83.6	84.3
TC Liabilities / Total Liabilities	83.6	84.3
FC Assets / FC Liabilities	99.8	99.8
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	71.0	75.9
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	25.4	21.3
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	43.0	37.3
Total Loans / Total Assets	49.2	53.9
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	4.9	6.2
Consumer Loans / Total Loans	0.2	0.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	43.0	37.3
Liquid Assets / Short-term Liabilities	165.1	195.9
TC Liquid Assets / Total Assets	40.9	34.7
<b>Profitability</b>		
Average Return on Assets	4.1	4.8
Average Return on Shareholders' Equity	10.5	10.1
Net Profit/Loss From Continuing Operations / Total Assets	3.6	4.2
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.6	6.9
Net Interest Income After Provisions / Gross Profit from Operating Activities	78.4	90.1
Non-interest Income (net) / Total Assets	1.5	0.8
Other Operating Expenses / Total Assets	1.2	1.1
Personnel Expenses / Other Operating Expenses	99.5	85.6
Non-interest Income (net) / Other Operating Expenses	131.6	69.8

# İstanbul Takas ve Saklama Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>3,030</b>	<b>955</b>	<b>3,985</b>	<b>92.6</b>	<b>2,131</b>	<b>444</b>	<b>2,575</b>	<b>86.3</b>
<b>Cash and cash equivalents</b>	<b>3,027</b>	<b>955</b>	<b>3,982</b>	<b>92.5</b>	<b>2,130</b>	<b>444</b>	<b>2,575</b>	<b>86.3</b>
Cash and cash balances at Central Bank	0	52	52	1.2	0	0	0	0.0
Banks	3,031	903	3,934	91.4	2,131	444	2,575	86.3
Receivables from Money Markets	0	0	0	0.0	2	0	2	0.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-4	0	-4	-0.1	-3	0	-3	-0.1
<b>Financial assets at fair value through profit/loss</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	3	0	3	0.1	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>153</b>	<b>127</b>	<b>280</b>	<b>6.5</b>	<b>80</b>	<b>279</b>	<b>358</b>	<b>12.0</b>
<b>Loans</b>	<b>134</b>	<b>0</b>	<b>134</b>	<b>3.1</b>	<b>38</b>	<b>0</b>	<b>38</b>	<b>1.3</b>
Receivables from leasing transactions	0	0	0	0.0	0	0	0	0.0
Factoring receivables	0	0	0	0.0	0	0	0	0.0
<b>Other financial assets measured at amortised cost</b>	<b>19</b>	<b>127</b>	<b>146</b>	<b>3.4</b>	<b>42</b>	<b>279</b>	<b>321</b>	<b>10.7</b>
Public debt securities	19	100	119	2.8	42	279	321	10.7
Other financial assets	0	26	26	0.6	0	0	0	0.0
Allow.for expec. credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.1</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.3</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	6	0	6	0.1	8	0	8	0.3
<b>Investment properties (net)</b>	<b>7</b>	<b>0</b>	<b>7</b>	<b>0.2</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.1</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Other assets</b>	<b>21</b>	<b>0</b>	<b>22</b>	<b>0.5</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>1.3</b>
<b>Total Assets</b>	<b>3,222</b>	<b>1,082</b>	<b>4,304</b>	<b>100.0</b>	<b>2,261</b>	<b>723</b>	<b>2,984</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	342	342	8.0	1	225	226	7.6
<b>Money market funds</b>	10	0	10	0.2	15	0	15	0.5
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	2,965	737	3,702	86.0	2,019	497	2,516	84.3
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	2,965	737	3,702	86.0	2,019	497	2,516	84.3
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	11	0	11	0.3	6	0	6	0.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.1	1	0	1	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	9	0	9	0.2	4	0	4	0.1
<b>Current tax liabilities</b>	12	0	12	0.3	7	0	7	0.2
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Shareholders' equity</b>	227	0	227	5.3	215	0	215	7.2
<b>Paid-in capital</b>	30	0	30	0.7	40	0	40	1.3
<b>Capital reserves</b>	2	0	2	0.0	2	0	2	0.1
Equity share premiums	2	0	2	0.0	2	0	2	0.1
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	107	0	107	2.5	112	0	112	3.7
Legal reserves	12	0	12	0.3	13	0	13	0.4
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	95	0	95	2.2	98	0	98	3.3
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	88	0	88	2.0	61	0	61	2.0
Prior years' profits or losses	1	0	1	0.0	2	0	2	0.1
Current period net profit or loss	87	0	87	2.0	59	0	59	2.0
<b>Total Liabilities</b>	3,225	1,079	4,304	100.0	2,262	722	2,984	100.0

# İstanbul Takas ve Saklama Bankası A.Ş.

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>4,522</b>	<b>0</b>	<b>4,522</b>	<b>2,605</b>	<b>0</b>	<b>2,605</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	4,522	0	4,522	2,605	0	2,605
<b>Commitments</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>52</b>	<b>0</b>	<b>52</b>
Irrevocable commitments	41	0	41	52	0	52
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>292,848</b>	<b>386</b>	<b>293,235</b>	<b>327,515</b>	<b>630</b>	<b>328,144</b>
Items held in custody	288,460	0	288,460	324,493	0	324,493
Pledged items	4,388	386	4,774	3,022	630	3,651
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>297,411</b>	<b>386</b>	<b>297,798</b>	<b>330,172</b>	<b>630</b>	<b>330,801</b>

## Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>85</b>	<b>54</b>
Interest on loans	12	2
Interest received from reserve deposits	0	0
Interest received from banks	63	45
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	10	8
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>6</b>	<b>2</b>
Interest on deposits	0	0
Interest on funds borrowed	5	1
Interest on money market transactions	1	1
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>79</b>	<b>52</b>
<b>Net fees and commissions income/expenses</b>	<b>60</b>	<b>40</b>
Fees and commissions received	66	44
Fees and commissions paid ( - )	6	4
<b>Dividend income</b>	<b>1</b>	<b>1</b>
<b>Trading income or loss (net)</b>	<b>1</b>	<b>1</b>
Profit/loss on capital market transactions	1	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	1	1
<b>Other operating income</b>	<b>5</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>147</b>	<b>95</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	4	2
Other provision expenses ( - ) (TFRS 9 applied)	6	2
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	12	8
Other operating expenses ( - )	12	5
<b>Net operating profit/loss</b>	<b>113</b>	<b>78</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>113</b>	<b>78</b>
Provisions for taxes on income from continuing operations ( ± )	-26	-19
<b>Net profit/loss from continuing operations</b>	<b>87</b>	<b>59</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>87</b>	<b>59</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	14.8	19.7
Shareholders' Equity / Total Assets	5.3	7.2
(Shareholders' Equity - Permanent Assets) / Total Assets	4.9	6.8
Net On Balance Sheet Position / Total Shareholders' Equity	1.3	0.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	1.3	0.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	74.9	75.8
TC Liabilities / Total Liabilities	74.9	75.8
FC Assets / FC Liabilities	100.3	100.2
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	100.0	100.0
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	8.0	7.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	92.6	86.3
Total Loans / Total Assets	3.1	1.3
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.4	0.4
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	92.5	86.3
Liquid Assets / Short-term Liabilities	98.1	93.3
TC Liquid Assets / Total Assets	70.3	71.4
<b>Profitability</b>		
Average Return on Assets	2.6	2.6
Average Return on Shareholders' Equity	45.2	30.8
Net Profit/Loss From Continuing Operations / Total Assets	2.0	2.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.6	1.6
Net Interest Income After Provisions / Gross Profit from Operating Activities	46.7	50.6
Non-interest Income (net) / Total Assets	1.6	1.4
Other Operating Expenses / Total Assets	0.3	0.2
Personnel Expenses / Other Operating Expenses	101.2	159.4
Non-interest Income (net) / Other Operating Expenses	591.1	864.4



# Nurol Yatırım Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>328</b>	<b>317</b>	<b>645</b>	<b>73.4</b>	<b>22</b>	<b>198</b>	<b>220</b>	<b>47.0</b>
<b>Cash and cash equivalents</b>	<b>54</b>	<b>219</b>	<b>273</b>	<b>31.0</b>	<b>9</b>	<b>179</b>	<b>188</b>	<b>40.1</b>
Cash and cash balances at Central Bank	28	94	122	13.9	9	92	101	21.5
Banks	10	125	136	15.4	0	87	87	18.5
Receivables from Money Markets	15	0	15	1.7	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>45</b>	<b>0</b>	<b>45</b>	<b>5.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	45	0	45	5.1	2	0	2	0.5
<b>Fin.ass. at fair value through other comp. income</b>	<b>229</b>	<b>95</b>	<b>325</b>	<b>36.9</b>	<b>5</b>	<b>11</b>	<b>17</b>	<b>3.5</b>
Public debt securities	45	14	59	6.8	0	0	0	0.1
Equity instruments	1	0	1	0.1	1	0	1	0.3
Other financial assets	183	81	264	30.1	4	11	15	3.2
<b>Derivative financial assets</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>0.3</b>	<b>6</b>	<b>8</b>	<b>14</b>	<b>2.9</b>
Derivative fin.ass. at fair value through profit or loss	0	3	3	0.3	6	8	14	2.9
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>137</b>	<b>46</b>	<b>183</b>	<b>20.8</b>	<b>130</b>	<b>96</b>	<b>227</b>	<b>48.4</b>
<b>Loans</b>	<b>114</b>	<b>46</b>	<b>160</b>	<b>18.2</b>	<b>112</b>	<b>102</b>	<b>214</b>	<b>45.8</b>
<b>Receivables from leasing transactions</b>	<b>24</b>	<b>0</b>	<b>24</b>	<b>2.7</b>	<b>23</b>	<b>0</b>	<b>23</b>	<b>4.9</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>5</b>	<b>6</b>	<b>11</b>	<b>2.3</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>14</b>	<b>0</b>	<b>14</b>	<b>1.5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	14	0	14	1.5	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.4</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.4</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.5</b>
Non-consolidated financial subsidiaries	3	0	3	0.4	2	0	2	0.5
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.2	1	0	1	0.2
<b>Investment properties (net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.3</b>	<b>15</b>	<b>0</b>	<b>15</b>	<b>3.2</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.1</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>2</b>	<b>27</b>	<b>29</b>	<b>3.3</b>	<b>1</b>	<b>0</b>	<b>2</b>	<b>0.3</b>
<b>Total Assets</b>	<b>489</b>	<b>390</b>	<b>879</b>	<b>100.0</b>	<b>174</b>	<b>294</b>	<b>468</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	45	28	74	8.4	14	2	16	3.5
<b>Money market funds</b>	29	90	119	13.5	0	8	8	1.6
<b>Marketable securities (net)</b>	93	0	93	10.6	74	0	74	15.8
Bills	68	0	68	7.8	43	0	43	9.1
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	25	0	25	2.8	31	0	31	6.7
<b>Funds</b>	117	206	323	36.7	49	92	142	30.2
Borrower funds	2	1	2	0.3	27	4	31	6.6
Other	115	205	320	36.5	22	88	110	23.6
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	1	1	0.2	7	2	9	2.0
Derivative financial liabilities at fair value through profit or loss	0	1	1	0.2	7	2	9	2.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	1	0	1	0.1
<b>Provisions</b>	2	3	5	0.6	1	3	4	0.9
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	0.2	0	0	0	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	3	4	0.5	1	3	4	0.8
<b>Current tax liabilities</b>	8	0	8	0.9	1	0	1	0.2
<b>Deferred tax liabilities</b>	1	0	1	0.2	1	0	1	0.1
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	5	5	0.5	0	4	4	0.9
Loans	0	5	5	0.5	0	4	4	0.9
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	3	131	134	15.2	15	140	155	33.1
<b>Shareholders' equity</b>	115	1	116	13.2	53	0	54	11.5
<b>Paid-in capital</b>	38	0	38	4.3	30	0	30	6.5
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.1
<b>Other accum.comp.income reclassified in profit or loss</b>	2	1	3	0.4	0	0	0	0.0
<b>Profit reserves</b>	3	0	3	0.3	3	0	3	0.5
Legal reserves	1	0	1	0.2	1	0	1	0.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	0	0	0	0.0	1	0	1	0.1
Other profit reserves	1	0	1	0.2	1	0	1	0.2
<b>Profit or loss</b>	72	0	72	8.2	20	0	20	4.4
Prior years' profits or losses	0	0	0	0.0	8	0	8	1.7
Current period net profit or loss	72	0	72	8.2	13	0	13	2.7
<b>Total Liabilities</b>	414	465	879	100.0	216	253	468	100.0

## Nurol Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>89</b>	<b>6</b>	<b>95</b>	<b>62</b>	<b>6</b>	<b>68</b>
Letters of guarantee	89	5	94	62	6	68
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>11</b>	<b>11</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	11	11	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>76</b>	<b>392</b>	<b>468</b>	<b>188</b>	<b>414</b>	<b>602</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	76	392	468	188	414	602
<b>Custody and pledged securities</b>	<b>675</b>	<b>272</b>	<b>946</b>	<b>620</b>	<b>151</b>	<b>772</b>
Items held in custody	262	172	434	261	63	324
Pledged items	412	100	512	359	89	448
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>840</b>	<b>680</b>	<b>1,520</b>	<b>870</b>	<b>572</b>	<b>1,442</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>98</b>	<b>43</b>
Interest on loans	43	36
Interest received from reserve deposits	0	1
Interest received from banks	1	1
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	46	2
Other interest income	7	3
<b>Interest expenses ( - )</b>	<b>43</b>	<b>22</b>
Interest on deposits	0	0
Interest on funds borrowed	15	8
Interest on money market transactions	5	1
Interest on securities issued	17	11
Other interest expenses	7	3
<b>Net interest income/expenses</b>	<b>54</b>	<b>21</b>
<b>Net fees and commissions income/expenses</b>	<b>16</b>	<b>7</b>
Fees and commissions received	19	7
Fees and commissions paid ( - )	2	1
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>29</b>	<b>-4</b>
Profit/loss on capital market transactions	26	4
Profit/losses on derivative financial transactions	-16	-24
Foreign exchange profit/loss	19	17
<b>Other operating income</b>	<b>7</b>	<b>6</b>
<b>Gross profit from operating activities</b>	<b>107</b>	<b>29</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	5	5
Other provision expenses ( - ) (TFRS 9 applied)	2	2
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	3	2
Other operating expenses ( - )	6	3
<b>Net operating profit/loss</b>	<b>91</b>	<b>16</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>91</b>	<b>16</b>
Provisions for taxes on income from continuing operations ( ± )	-19	-4
<b>Net profit/loss from continuing operations</b>	<b>72</b>	<b>13</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>72</b>	<b>13</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	19.3	18.1
Shareholders' Equity / Total Assets	13.2	11.5
(Shareholders' Equity - Permanent Assets) / Total Assets	10.7	7.4
Net On Balance Sheet Position / Total Shareholders' Equity	-65.3	68.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-1.4	2.1
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	55.6	37.2
TC Liabilities / Total Liabilities	47.1	46.1
FC Assets / FC Liabilities	84.0	116.5
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	71.4	52.4
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	8.4	3.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	73.4	47.0
Total Loans / Total Assets	18.2	45.8
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	2.4	4.1
Consumer Loans / Total Loans	0.0	0.1
<b>Liquidity</b>		
Liquid Assets / Total Assets	31.0	40.1
Liquid Assets / Short-term Liabilities	50.7	71.2
TC Liquid Assets / Total Assets	6.1	1.9
<b>Profitability</b>		
Average Return on Assets	11.2	3.2
Average Return on Shareholders' Equity	95.2	22.8
Net Profit/Loss From Continuing Operations / Total Assets	8.2	2.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.4	2.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	44.2	43.7
Non-interest Income (net) / Total Assets	6.0	1.9
Other Operating Expenses / Total Assets	0.7	0.7
Personnel Expenses / Other Operating Expenses	51.4	66.6
Non-interest Income (net) / Other Operating Expenses	888.5	271.9

# Pasha Yatırım Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>5</b>	<b>86</b>	<b>92</b>	<b>29.6</b>	<b>5</b>	<b>33</b>	<b>38</b>	<b>16.2</b>
<b>Cash and cash equivalents</b>	<b>2</b>	<b>84</b>	<b>86</b>	<b>27.9</b>	<b>1</b>	<b>32</b>	<b>33</b>	<b>13.8</b>
Cash and cash balances at Central Bank	2	21	23	7.3	1	18	19	8.0
Banks	0	64	64	20.6	0	14	14	5.9
Receivables from Money Markets	0	0	0	0.0	0	0	0	0.0
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>0.7</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>0.6</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	2	2	0.6	0	1	1	0.5
Other financial assets	0	0	0	0.1	0	0	0	0.1
<b>Fin.ass. at fair value through other comp. income</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.0</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>1.4</b>
Public debt securities	2	0	2	0.6	3	0	3	1.1
Equity instruments	0	0	0	0.1	1	0	1	0.2
Other financial assets	1	0	1	0.3	0	0	0	0.1
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	1	0	1	0.4
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>58</b>	<b>143</b>	<b>202</b>	<b>65.3</b>	<b>45</b>	<b>135</b>	<b>180</b>	<b>76.0</b>
<b>Loans</b>	<b>55</b>	<b>114</b>	<b>170</b>	<b>54.9</b>	<b>44</b>	<b>103</b>	<b>147</b>	<b>62.2</b>
<b>Receivables from leasing transactions</b>	<b>7</b>	<b>6</b>	<b>13</b>	<b>4.2</b>	<b>6</b>	<b>8</b>	<b>14</b>	<b>5.8</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>23</b>	<b>23</b>	<b>7.4</b>	<b>0</b>	<b>24</b>	<b>24</b>	<b>10.1</b>
Public debt securities	0	16	16	5.3	0	13	13	5.3
Other financial assets	0	7	7	2.2	0	11	11	4.8
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>1.3</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>2.1</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>1.6</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>2.5</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.2	1	0	1	0.2
<b>Investment properties (net)</b>	<b>9</b>	<b>0</b>	<b>9</b>	<b>2.8</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>4.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.4</b>
<b>Other assets</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.3</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.6</b>
<b>Total Assets</b>	<b>79</b>	<b>230</b>	<b>309</b>	<b>100.0</b>	<b>68</b>	<b>168</b>	<b>236</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	21	118	139	44.9	6	85	91	38.6
<b>Money market funds</b>	6	10	16	5.1	9	4	14	5.8
<b>Marketable securities (net)</b>	9	39	48	15.5	4	77	81	34.3
Bills	9	0	9	2.8	4	0	4	1.8
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	39	39	12.7	0	77	77	32.5
<b>Funds</b>	2	30	32	10.2	1	1	2	0.8
Borrower funds	2	21	23	7.3	1	1	2	0.8
Other	0	9	9	2.9	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.1	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.1	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	2	0	2	0.5	1	0	1	0.4
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	0	0	0	0.0	0	0	0	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	1	0	1	0.5	1	0	1	0.4
<b>Current tax liabilities</b>	1	0	1	0.4	1	0	1	0.2
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	23	23	7.6	0	0	0	0.0
Loans	0	23	23	7.6	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	3	5	8	2.5	3	3	7	2.8
<b>Shareholders' equity</b>	41	0	41	13.3	40	0	40	17.0
<b>Paid-in capital</b>	25	0	25	8.1	33	0	33	14.0
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	-0.1
<b>Profit reserves</b>	6	0	6	1.8	4	0	4	1.8
Legal reserves	0	0	0	0.1	0	0	0	0.1
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	5	0	5	1.7	4	0	4	1.7
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	10	0	10	3.3	3	0	3	1.3
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	10	0	10	3.3	3	0	3	1.3
<b>Total Liabilities</b>	83	226	309	100.0	66	170	236	100.0

## Pasha Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022		Total	Dec. 2021		
	TC	FC		TC	FC	Total
<b>Guarantees and warranties</b>	<b>14</b>	<b>25</b>	<b>39</b>	<b>10</b>	<b>38</b>	<b>49</b>
Letters of guarantee	14	13	27	10	10	20
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	2	2	0	7	7
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	10	10	0	21	21
<b>Commitments</b>	<b>1</b>	<b>20</b>	<b>21</b>	<b>0</b>	<b>1</b>	<b>1</b>
Irrevocable commitments	1	20	21	0	1	1
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>32</b>	<b>32</b>	<b>5</b>	<b>13</b>	<b>18</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	32	32	5	13	18
<b>Custody and pledged securities</b>	<b>153</b>	<b>189</b>	<b>342</b>	<b>195</b>	<b>180</b>	<b>375</b>
Items held in custody	4	17	21	2	0	3
Pledged items	148	159	307	185	173	357
Accepted guarantees and warranties	0	14	14	8	8	15
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>167</b>	<b>267</b>	<b>434</b>	<b>210</b>	<b>233</b>	<b>443</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>23</b>	<b>15</b>
Interest on loans	18	12
Interest received from reserve deposits	0	0
Interest received from banks	0	0
Interest received from money market transactions	0	0
Interest received from marketable securities portfolio	3	1
Other interest income	2	1
<b>Interest expenses ( - )</b>	<b>12</b>	<b>7</b>
Interest on deposits	0	0
Interest on funds borrowed	5	4
Interest on money market transactions	2	0
Interest on securities issued	3	3
Other interest expenses	1	0
<b>Net interest income/expenses</b>	<b>11</b>	<b>7</b>
<b>Net fees and commissions income/expenses</b>	<b>3</b>	<b>1</b>
Fees and commissions received	3	1
Fees and commissions paid ( - )	1	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>3</b>	<b>1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	1	2
Foreign exchange profit/loss	1	-1
<b>Other operating income</b>	<b>3</b>	<b>1</b>
<b>Gross profit from operating activities</b>	<b>19</b>	<b>10</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	1	2
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	3	2
Other operating expenses ( - )	2	2
<b>Net operating profit/loss</b>	<b>13</b>	<b>4</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>13</b>	<b>4</b>
Provisions for taxes on income from continuing operations ( ± )	-3	-1
<b>Net profit/loss from continuing operations</b>	<b>10</b>	<b>3</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>10</b>	<b>3</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	23.4	17.4
Shareholders' Equity / Total Assets	13.3	17.0
(Shareholders' Equity - Permanent Assets) / Total Assets	8.7	10.3
Net On Balance Sheet Position / Total Shareholders' Equity	13.4	-2.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	11.6	13.3
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	25.6	28.9
TC Liabilities / Total Liabilities	26.9	27.9
FC Assets / FC Liabilities	101.8	98.6
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	32.5	29.9
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	44.9	38.6
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	29.6	16.2
Total Loans / Total Assets	54.9	62.2
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	4.6	6.7
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	27.9	13.8
Liquid Assets / Short-term Liabilities	73.8	76.4
TC Liquid Assets / Total Assets	0.7	0.3
<b>Profitability</b>		
Average Return on Assets	4.0	1.7
Average Return on Shareholders' Equity	27.8	7.9
Net Profit/Loss From Continuing Operations / Total Assets	3.3	1.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.4	2.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	53.8	48.7
Non-interest Income (net) / Total Assets	2.6	1.2
Other Operating Expenses / Total Assets	0.7	0.7
Personnel Expenses / Other Operating Expenses	127.8	115.2
Non-interest Income (net) / Other Operating Expenses	362.9	170.0



# Standard Chartered Yatırım Bankası Türk A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>67.9</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>86.3</b>
<b>Cash and cash equivalents</b>	<b>11</b>	<b>0</b>	<b>11</b>	<b>67.9</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>86.3</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	10	0	10	63.3	1	0	1	11.5
Receivables from Money Markets	1	0	1	4.6	9	0	9	74.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.1
<b>Derivative financial assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>22.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.9</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.2</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.1	0	0	0	0.2
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.2</b>
<b>Other assets</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>10.0</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>9.4</b>
<b>Total Assets</b>	<b>15</b>	<b>2</b>	<b>16</b>	<b>100.0</b>	<b>11</b>	<b>1</b>	<b>12</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	0	0	0.0	0	0	0	0.0
<b>Money market funds</b>	0	0	0	0.0	0	0	0	0.0
<b>Marketable securities (net)</b>	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
<b>Funds</b>	0	0	0	0.0	0	0	0	0.0
Borrower funds	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	0	0	0.0	0	0	0	0.0
Derivative financial liabilities at fair value through profit or loss	0	0	0	0.0	0	0	0	0.0
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	0	0	0	0.1
<b>Provisions</b>	2	0	2	9.5	1	0	1	7.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	1.1	0	0	0	0.3
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	1	0	1	8.4	1	0	1	7.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.4
Other provisions	0	0	0	0.0	0	0	0	0.0
<b>Current tax liabilities</b>	1	0	1	3.6	1	0	1	5.2
<b>Deferred tax liabilities</b>	0	0	0	3.1	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	0	0	0.0	0	0	0	0.0
Loans	0	0	0	0.0	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	0	0	0	0.7	0	0	0	2.1
<b>Shareholders' equity</b>	13	0	13	83.1	10	0	10	84.9
<b>Paid-in capital</b>	2	0	2	12.4	3	0	3	22.6
<b>Capital reserves</b>	0	0	0	1.8	0	0	0	3.3
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	1.8	0	0	0	3.3
<b>Other accum.comp. income not reclass. in profit or loss</b>	2	0	2	13.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Profit reserves</b>	3	0	3	16.0	3	0	3	29.1
Legal reserves	0	0	0	2.9	1	0	1	5.3
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	2	0	2	13.1	3	0	3	23.8
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	6	0	6	39.8	4	0	4	29.8
Prior years' profits or losses	3	0	3	16.3	1	0	1	7.8
Current period net profit or loss	4	0	4	23.5	3	0	3	22.0
<b>Total Liabilities</b>	16	0	16	100.0	12	0	12	100.0

## Standard Chartered Yatırım Bankası Türk A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Letters of guarantee	0	0	0	0	0	0
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Irrevocable commitments	0	0	0	0	0	0
Revocable commitments	0	0	0	0	0	0
<b>Derivative financial instruments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	0	0	0	0	0	0
<b>Custody and pledged securities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items held in custody	0	0	0	0	0	0
Pledged items	0	0	0	0	0	0
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>1</b>	<b>1</b>
Interest on loans	0	0
Interest received from reserve deposits	0	0
Interest received from banks	1	0
Interest received from money market transactions	0	1
Interest received from marketable securities portfolio	0	0
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>0</b>	<b>0</b>
Interest on deposits	0	0
Interest on funds borrowed	0	0
Interest on money market transactions	0	0
Interest on securities issued	0	0
Other interest expenses	0	0
<b>Net interest income/expenses</b>	<b>1</b>	<b>1</b>
<b>Net fees and commissions income/expenses</b>	<b>8</b>	<b>5</b>
Fees and commissions received	8	5
Fees and commissions paid ( - )	0	0
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>0</b>	<b>1</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	0	0
Foreign exchange profit/loss	0	1
<b>Other operating income</b>	<b>0</b>	<b>0</b>
<b>Gross profit from operating activities</b>	<b>10</b>	<b>7</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	0	0
Other provision expenses ( - ) (TFRS 9 applied)	0	0
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	2	1
Other operating expenses ( - )	3	2
<b>Net operating profit/loss</b>	<b>5</b>	<b>3</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>5</b>	<b>3</b>
Provisions for taxes on income from continuing operations ( ± )	-1	-1
<b>Net profit/loss from continuing operations</b>	<b>4</b>	<b>3</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>4</b>	<b>3</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	92.0	109.8
Shareholders' Equity / Total Assets	83.1	84.9
(Shareholders' Equity - Permanent Assets) / Total Assets	61.0	81.8
Net On Balance Sheet Position / Total Shareholders' Equity	11.2	8.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	11.2	8.6
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	90.0	90.6
TC Liabilities / Total Liabilities	99.3	97.9
FC Assets / FC Liabilities	1,374.9	455.9
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	-	-
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	0.0	0.0
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	67.9	86.3
Total Loans / Total Assets	0.0	0.0
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	22.1	3.1
Consumer Loans / Total Loans	-	-
<b>Liquidity</b>		
Liquid Assets / Total Assets	67.9	86.3
Liquid Assets / Short-term Liabilities	64,067.3	18,740.6
TC Liquid Assets / Total Assets	67.8	86.1
<b>Profitability</b>		
Average Return on Assets	31.7	26.0
Average Return on Shareholders' Equity	37.9	29.5
Net Profit/Loss From Continuing Operations / Total Assets	23.5	22.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	5.1	10.1
Net Interest Income After Provisions / Gross Profit from Operating Activities	8.7	17.3
Non-interest Income (net) / Total Assets	53.3	48.4
Other Operating Expenses / Total Assets	18.3	20.7
Personnel Expenses / Other Operating Expenses	51.5	40.2
Non-interest Income (net) / Other Operating Expenses	291.1	234.3

# Türk Eximbank

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Dist.
<b>Financial Assets (net)</b>	<b>165</b>	<b>766</b>	<b>930</b>	<b>5.4</b>	<b>376</b>	<b>1,121</b>	<b>1,497</b>	<b>7.0</b>
<b>Cash and cash equivalents</b>	<b>152</b>	<b>577</b>	<b>729</b>	<b>4.2</b>	<b>368</b>	<b>923</b>	<b>1,291</b>	<b>6.0</b>
Cash and cash balances at Central Bank	1	328	328	1.9	0	749	749	3.5
Banks	53	249	302	1.7	214	174	388	1.8
Receivables from Money Markets	98	0	98	0.6	154	0	154	0.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>13</b>	<b>13</b>	<b>0.1</b>	<b>0</b>	<b>12</b>	<b>12</b>	<b>0.1</b>
Public debt securities	0	9	9	0.1	0	8	8	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	4	4	0.0	0	4	4	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>12</b>	<b>105</b>	<b>117</b>	<b>0.7</b>	<b>8</b>	<b>84</b>	<b>92</b>	<b>0.4</b>
Public debt securities	1	105	106	0.6	0	84	84	0.4
Equity instruments	11	0	11	0.1	8	0	8	0.0
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial assets</b>	<b>0</b>	<b>72</b>	<b>72</b>	<b>0.4</b>	<b>0</b>	<b>102</b>	<b>102</b>	<b>0.5</b>
Derivative fin.ass. at fair value through profit or loss	0	47	47	0.3	0	96	96	0.4
Derivative fin. ass.at fair value thr.other comp.income	0	25	25	0.1	0	6	6	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>5,546</b>	<b>10,353</b>	<b>15,899</b>	<b>91.6</b>	<b>1,173</b>	<b>18,542</b>	<b>19,715</b>	<b>92.3</b>
<b>Loans</b>	<b>5,371</b>	<b>9,960</b>	<b>15,331</b>	<b>88.3</b>	<b>1,018</b>	<b>18,080</b>	<b>19,098</b>	<b>89.4</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>214</b>	<b>393</b>	<b>608</b>	<b>3.5</b>	<b>198</b>	<b>462</b>	<b>660</b>	<b>3.1</b>
Public debt securities	214	393	608	3.5	198	462	660	3.1
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>39</b>	<b>0</b>	<b>39</b>	<b>0.2</b>	<b>43</b>	<b>0</b>	<b>43</b>	<b>0.2</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.0</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.0</b>	<b>5</b>	<b>0</b>	<b>5</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	8	0	8	0.0	5	0	5	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Intangible assets and goodwill (net)</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	3	0	3	0.0	1	0	1	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other assets</b>	<b>437</b>	<b>79</b>	<b>516</b>	<b>3.0</b>	<b>76</b>	<b>73</b>	<b>150</b>	<b>0.7</b>
<b>Total Assets</b>	<b>6,161</b>	<b>11,198</b>	<b>17,358</b>	<b>100.0</b>	<b>1,632</b>	<b>19,736</b>	<b>21,368</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	4,749	8,244	12,993	74.9	238	16,357	16,595	77.7
<b>Money market funds</b>	24	373	397	2.3	0	432	432	2.0
<b>Marketable securities (net)</b>	0	2,093	2,093	12.1	0	2,471	2,471	11.6
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	2,093	2,093	12.1	0	2,471	2,471	11.6
<b>Funds</b>	23	24	47	0.3	1	15	16	0.1
Borrower funds	23	24	47	0.3	1	15	16	0.1
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	0	24	24	0.1	0	8	8	0.0
Derivative financial liabilities at fair value through profit or loss	0	23	23	0.1	0	1	1	0.0
Derivative fin. liab.at fair value through other compre. income	0	1	1	0.0	0	6	6	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	1	0.0	0	0	0	0.0
<b>Provisions</b>	56	0	56	0.3	49	0	49	0.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	14	0	14	0.1	9	0	9	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	42	0	42	0.2	40	0	40	0.2
<b>Current tax liabilities</b>	2	0	2	0.0	1	0	1	0.0
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	150	176	326	1.9	199	167	366	1.7
Loans	0	176	176	1.0	0	167	167	0.8
Other debt instruments	150	0	150	0.9	199	0	199	0.9
<b>Other liabilities</b>	18	209	228	1.3	202	263	465	2.2
<b>Shareholders' equity</b>	1,198	-6	1,191	6.9	966	-2	964	4.5
<b>Paid-in capital</b>	692	0	692	4.0	716	0	716	3.4
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	-2	0	-2	0.0	-1	0	-1	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	10	-6	4	0.0	7	-2	5	0.0
<b>Profit reserves</b>	185	0	185	1.1	38	0	38	0.2
Legal reserves	36	0	36	0.2	38	0	38	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	148	0	148	0.9	0	0	0	0.0
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	313	0	313	1.8	206	0	206	1.0
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	313	0	313	1.8	206	0	206	1.0
<b>Total Liabilities</b>	6,221	11,137	17,358	100.0	1,656	19,712	21,368	100.0

# Türk Eximbank

## Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>41</b>	<b>1,703</b>	<b>1,744</b>	<b>32</b>	<b>1,696</b>	<b>1,728</b>
Letters of guarantee	0	18	18	0	8	8
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	0	0	0	0	0
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	41	1,685	1,726	32	1,688	1,720
<b>Commitments</b>	<b>825</b>	<b>8,674</b>	<b>9,499</b>	<b>482</b>	<b>7,985</b>	<b>8,467</b>
Irrevocable commitments	0	0	0	0	0	1
Revocable commitments	825	8,674	9,499	482	7,985	8,467
<b>Derivative financial instruments</b>	<b>0</b>	<b>4,178</b>	<b>4,178</b>	<b>0</b>	<b>4,798</b>	<b>4,798</b>
Derivative financial instruments held for hedging	0	3,527	3,527	0	4,454	4,454
Trading transactions	0	650	650	0	344	344
<b>Custody and pledged securities</b>	<b>11,666</b>	<b>30,129</b>	<b>41,795</b>	<b>1,065</b>	<b>32,842</b>	<b>33,907</b>
Items held in custody	0	0	0	0	0	0
Pledged items	13	184	196	23	220	244
Accepted guarantees and warranties	11,654	29,945	41,599	1,042	32,622	33,663
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>12,533</b>	<b>44,684</b>	<b>57,217</b>	<b>1,579</b>	<b>47,321</b>	<b>48,900</b>

## Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>864</b>	<b>477</b>
Interest on loans	752	398
Interest received from reserve deposits	0	0
Interest received from banks	14	17
Interest received from money market transactions	38	9
Interest received from marketable securities portfolio	60	52
Other interest income	1	0
<b>Interest expenses ( - )</b>	<b>575</b>	<b>291</b>
Interest on deposits	0	0
Interest on funds borrowed	400	147
Interest on money market transactions	0	0
Interest on securities issued	159	138
Other interest expenses	16	7
<b>Net interest income/expenses</b>	<b>289</b>	<b>186</b>
<b>Net fees and commissions income/expenses</b>	<b>43</b>	<b>29</b>
Fees and commissions received	84	61
Fees and commissions paid ( - )	41	33
<b>Divident income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>36</b>	<b>43</b>
Profit/loss on capital market transactions	0	0
Profit/losses on derivative financial transactions	180	134
Foreign exchange profit/loss	-144	-91
<b>Other operating income</b>	<b>10</b>	<b>8</b>
<b>Gross profit from operating activities</b>	<b>379</b>	<b>265</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	14	15
Other provision expenses ( - ) (TFRS 9 applied)	8	10
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	29	20
Other operating expenses ( - )	15	14
<b>Net operating profit/loss</b>	<b>313</b>	<b>206</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>313</b>	<b>206</b>
Provisions for taxes on income from continuing operations ( ± )	0	0
<b>Net profit/loss from continuing operations</b>	<b>313</b>	<b>206</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>313</b>	<b>206</b>

## Ratios

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	20.9	18.0
Shareholders' Equity / Total Assets	6.9	4.5
(Shareholders' Equity - Permanent Assets) / Total Assets	6.8	4.5
Net On Balance Sheet Position / Total Shareholders' Equity	0.0	-2.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	5.9	1.2
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	35.5	7.6
TC Liabilities / Total Liabilities	35.8	7.7
FC Assets / FC Liabilities	100.5	100.1
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	35.0	5.3
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	74.9	77.7
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	5.4	7.0
Total Loans / Total Assets	88.3	89.4
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.1	0.0
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	4.2	6.0
Liquid Assets / Short-term Liabilities	184.7	110.1
TC Liquid Assets / Total Assets	0.9	1.7
<b>Profitability</b>		
Average Return on Assets	1.8	1.2
Average Return on Shareholders' Equity	29.4	23.5
Net Profit/Loss From Continuing Operations / Total Assets	1.8	1.0
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	1.5	0.8
Net Interest Income After Provisions / Gross Profit from Operating Activities	70.4	60.5
Non-interest Income (net) / Total Assets	0.5	0.4
Other Operating Expenses / Total Assets	0.1	0.1
Personnel Expenses / Other Operating Expenses	198.5	141.5
Non-interest Income (net) / Other Operating Expenses	611.3	564.8



# Türkiye Kalkınma ve Yatırım Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>905</b>	<b>317</b>	<b>1,221</b>	<b>26.6</b>	<b>327</b>	<b>231</b>	<b>558</b>	<b>17.4</b>
<b>Cash and cash equivalents</b>	<b>722</b>	<b>49</b>	<b>771</b>	<b>16.8</b>	<b>261</b>	<b>22</b>	<b>283</b>	<b>8.8</b>
Cash and cash balances at Central Bank	0	0	0	0.0	0	0	0	0.0
Banks	390	49	439	9.6	196	22	217	6.8
Receivables from Money Markets	333	0	333	7.2	66	0	66	2.1
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	-1	0	-1	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>7</b>	<b>8</b>	<b>15</b>	<b>0.3</b>	<b>0</b>	<b>14</b>	<b>15</b>	<b>0.5</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	7	8	15	0.3	0	14	14	0.4
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Fin.ass. at fair value through other comp. income</b>	<b>175</b>	<b>259</b>	<b>434</b>	<b>9.4</b>	<b>65</b>	<b>195</b>	<b>261</b>	<b>8.1</b>
Public debt securities	118	180	297	6.5	64	114	178	5.5
Equity instruments	1	0	1	0.0	1	0	1	0.0
Other financial assets	56	80	136	3.0	1	81	82	2.6
<b>Derivative financial assets</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Derivative fin.ass. at fair value through profit or loss	2	0	2	0.0	0	0	0	0.0
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>648</b>	<b>2,703</b>	<b>3,351</b>	<b>72.9</b>	<b>173</b>	<b>2,459</b>	<b>2,632</b>	<b>82.1</b>
<b>Loans</b>	<b>525</b>	<b>2,502</b>	<b>3,027</b>	<b>65.9</b>	<b>215</b>	<b>2,270</b>	<b>2,485</b>	<b>77.5</b>
<b>Receivables from leasing transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>179</b>	<b>201</b>	<b>379</b>	<b>8.3</b>	<b>11</b>	<b>189</b>	<b>200</b>	<b>6.2</b>
Public debt securities	179	201	379	8.3	11	189	200	6.2
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>56</b>	<b>0</b>	<b>56</b>	<b>1.2</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>1.6</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Held for sale	0	0	0	0.0	0	0	0	0.0
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
<b>Investments in associates (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Associates accounted by using equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated associates	1	0	1	0.0	1	0	1	0.0
<b>Investments in subsidiaries (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Non-consolidated financial subsidiaries	0	0	0	0.0	0	0	0	0.0
Non-consolidated non-financial subsidiaries	0	0	0	0.0	0	0	0	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	1	0	1	0.0	1	0	1	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0.2</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.2</b>
<b>Other assets</b>	<b>3</b>	<b>6</b>	<b>8</b>	<b>0.2</b>	<b>2</b>	<b>5</b>	<b>6</b>	<b>0.2</b>
<b>Total Assets</b>	<b>1,570</b>	<b>3,025</b>	<b>4,595</b>	<b>100.0</b>	<b>512</b>	<b>2,694</b>	<b>3,207</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	449	2,728	3,177	69.1	157	2,359	2,516	78.5
<b>Money market funds</b>	149	0	149	3.2	42	0	42	1.3
<b>Marketable securities (net)</b>	0	101	101	2.2	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	101	101	2.2	0	0	0	0.0
<b>Funds</b>	309	113	422	9.2	31	71	101	3.2
Borrower funds	82	71	153	3.3	29	21	51	1.6
Other	227	42	269	5.9	1	49	51	1.6
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	1	0	1	0.0	2	0	2	0.1
Derivative financial liabilities at fair value through profit or loss	1	0	1	0.0	2	0	2	0.1
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	1	0	1	0.0	1	0	1	0.0
<b>Provisions</b>	8	0	8	0.2	5	0	5	0.2
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	6	0	6	0.1	3	0	3	0.1
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3	0	3	0.1	2	0	2	0.0
<b>Current tax liabilities</b>	14	0	14	0.3	2	0	2	0.1
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	115	233	349	7.6	0	222	222	6.9
Loans	115	233	349	7.6	0	222	222	6.9
Other debt instruments	0	0	0	0.0	0	0	0	0.0
<b>Other liabilities</b>	13	16	29	0.6	6	14	20	0.6
<b>Shareholders' equity</b>	344	-1	343	7.5	298	-2	296	9.2
<b>Paid-in capital</b>	125	0	125	2.7	133	0	133	4.1
<b>Capital reserves</b>	11	0	11	0.2	14	0	14	0.4
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	10	0	10	0.2	14	0	14	0.4
<b>Other accum.comp. income not reclass. in profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp.income reclassified in profit or loss</b>	9	-1	8	0.2	1	-2	-2	0.0
<b>Profit reserves</b>	114	0	114	2.5	97	0	97	3.0
Legal reserves	7	0	7	0.1	6	0	6	0.2
Statutory reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	105	0	105	2.3	87	0	87	2.7
Other profit reserves	3	0	3	0.1	4	0	4	0.1
<b>Profit or loss</b>	85	0	85	1.8	54	0	54	1.7
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	85	0	85	1.8	54	0	54	1.7
<b>Total Liabilities</b>	1,404	3,191	4,595	100.0	543	2,664	3,207	100.0

## Türkiye Kalkınma ve Yatırım Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>4</b>	<b>149</b>	<b>153</b>	<b>4</b>	<b>149</b>	<b>153</b>
Letters of guarantee	4	121	124	4	124	127
Bank acceptances	0	0	0	0	0	0
Letters of credit	0	6	6	0	4	4
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	22	22	0	22	22
<b>Commitments</b>	<b>214</b>	<b>410</b>	<b>625</b>	<b>127</b>	<b>269</b>	<b>396</b>
Irrevocable commitments	19	15	34	18	9	27
Revocable commitments	196	396	591	109	260	369
<b>Derivative financial instruments</b>	<b>579</b>	<b>688</b>	<b>1,268</b>	<b>28</b>	<b>142</b>	<b>169</b>
Derivative financial instruments held for hedging	0	0	0	0	0	0
Trading transactions	579	688	1,268	28	142	169
<b>Custody and pledged securities</b>	<b>1,748</b>	<b>6,967</b>	<b>8,715</b>	<b>751</b>	<b>6,331</b>	<b>7,082</b>
Items held in custody	7	0	7	22	0	22
Pledged items	1,741	6,967	8,707	729	6,331	7,059
Accepted guarantees and warranties	0	0	0	0	0	0
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>2,545</b>	<b>8,214</b>	<b>10,759</b>	<b>909</b>	<b>6,890</b>	<b>7,800</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>326</b>	<b>147</b>
Interest on loans	157	91
Interest received from reserve deposits	0	0
Interest received from banks	52	25
Interest received from money market transactions	23	9
Interest received from marketable securities portfolio	94	22
Other interest income	0	0
<b>Interest expenses ( - )</b>	<b>175</b>	<b>56</b>
Interest on deposits	0	0
Interest on funds borrowed	148	51
Interest on money market transactions	14	3
Interest on securities issued	1	0
Other interest expenses	12	2
<b>Net interest income/expenses</b>	<b>151</b>	<b>91</b>
<b>Net fees and commissions income/expenses</b>	<b>3</b>	<b>3</b>
Fees and commissions received	5	4
Fees and commissions paid ( - )	1	1
<b>Dividend income</b>	<b>2</b>	<b>7</b>
<b>Trading income or loss (net)</b>	<b>3</b>	<b>5</b>
Profit/loss on capital market transactions	5	1
Profit/losses on derivative financial transactions	15	0
Foreign exchange profit/loss	-17	3
<b>Other operating income</b>	<b>7</b>	<b>7</b>
<b>Gross profit from operating activities</b>	<b>166</b>	<b>113</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	25	32
Other provision expenses ( - ) (TFRS 9 applied)	9	3
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	11	6
Other operating expenses ( - )	5	4
<b>Net operating profit/loss</b>	<b>116</b>	<b>67</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>116</b>	<b>67</b>
Provisions for taxes on income from continuing operations ( ± )	-32	-13
<b>Net profit/loss from continuing operations</b>	<b>85</b>	<b>54</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>85</b>	<b>54</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	16.7	14.3
Shareholders' Equity / Total Assets	7.5	9.2
(Shareholders' Equity - Permanent Assets) / Total Assets	7.3	9.1
Net On Balance Sheet Position / Total Shareholders' Equity	-48.3	10.4
Net On and Off Balance Sheet Position / Total Shareholders' Equity	3.6	0.5
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	34.2	16.0
TC Liabilities / Total Liabilities	30.6	16.9
FC Assets / FC Liabilities	94.8	101.2
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	17.3	8.6
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	69.1	78.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	26.6	17.4
Total Loans / Total Assets	65.9	77.5
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	0.1	0.1
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	16.8	8.8
Liquid Assets / Short-term Liabilities	127.2	128.8
TC Liquid Assets / Total Assets	15.7	8.1
<b>Profitability</b>		
Average Return on Assets	2.3	2.2
Average Return on Shareholders' Equity	29.8	19.8
Net Profit/Loss From Continuing Operations / Total Assets	1.8	1.7
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	2.5	1.7
Net Interest Income After Provisions / Gross Profit from Operating Activities	69.9	49.8
Non-interest Income (net) / Total Assets	0.3	0.7
Other Operating Expenses / Total Assets	0.1	0.1
Personnel Expenses / Other Operating Expenses	196.8	157.1
Non-interest Income (net) / Other Operating Expenses	296.5	537.2

# Türkiye Sınai Kalkınma Bankası A.Ş.

## Assets

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Dist.	TC	FC	Total	Distr.
<b>Financial Assets (net)</b>	<b>525</b>	<b>646</b>	<b>1,171</b>	<b>20.2</b>	<b>392</b>	<b>726</b>	<b>1,118</b>	<b>20.1</b>
<b>Cash and cash equivalents</b>	<b>289</b>	<b>207</b>	<b>496</b>	<b>8.6</b>	<b>101</b>	<b>246</b>	<b>347</b>	<b>6.2</b>
Cash and cash balances at Central Bank	1	139	140	2.4	1	134	135	2.4
Banks	1	68	69	1.2	6	112	118	2.1
Receivables from Money Markets	287	0	287	4.9	94	0	94	1.7
Allow. for exp.credit losses ( - ) (TFRS 9 applied)	0	0	0	0.0	0	0	0	0.0
<b>Financial assets at fair value through profit/loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>17</b>	<b>17</b>	<b>0.3</b>
Public debt securities	0	0	0	0.0	0	0	0	0.0
Equity instruments	0	0	0	0.0	0	0	0	0.0
Other financial assets	0	0	0	0.0	0	17	17	0.3
<b>Fin.ass. at fair value through other comp. income</b>	<b>188</b>	<b>367</b>	<b>554</b>	<b>9.6</b>	<b>174</b>	<b>417</b>	<b>591</b>	<b>10.6</b>
Public debt securities	143	346	489	8.4	149	404	554	9.9
Equity instruments	4	20	24	0.4	4	13	17	0.3
Other financial assets	41	0	41	0.7	21	0	21	0.4
<b>Derivative financial assets</b>	<b>48</b>	<b>72</b>	<b>120</b>	<b>2.1</b>	<b>117</b>	<b>45</b>	<b>162</b>	<b>2.9</b>
Derivative fin.ass. at fair value through profit or loss	48	72	120	2.1	117	45	162	2.9
Derivative fin. ass.at fair value thr.other comp.income	0	0	0	0.0	0	0	0	0.0
<b>Financial assets measured at amortised cost (net)</b>	<b>649</b>	<b>3,745</b>	<b>4,394</b>	<b>75.8</b>	<b>558</b>	<b>3,734</b>	<b>4,292</b>	<b>77.0</b>
<b>Loans</b>	<b>452</b>	<b>3,556</b>	<b>4,008</b>	<b>69.1</b>	<b>376</b>	<b>3,837</b>	<b>4,213</b>	<b>75.6</b>
<b>Receivables from leasing transactions</b>	<b>2</b>	<b>17</b>	<b>19</b>	<b>0.3</b>	<b>1</b>	<b>22</b>	<b>23</b>	<b>0.4</b>
<b>Factoring receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Other financial assets measured at amortised cost</b>	<b>311</b>	<b>333</b>	<b>643</b>	<b>11.1</b>	<b>220</b>	<b>42</b>	<b>262</b>	<b>4.7</b>
Public debt securities	311	333	643	11.1	220	42	262	4.7
Other financial assets	0	0	0	0.0	0	0	0	0.0
<b>Allow.for expec. credit losses ( - ) (TFRS 9 applied)</b>	<b>115</b>	<b>161</b>	<b>276</b>	<b>4.8</b>	<b>39</b>	<b>168</b>	<b>206</b>	<b>3.7</b>
<b>Non-performing loans</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Specific provisions ( - ) (TFRS 9 not applied)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Non-current assets or disposal groups (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>4</b>	<b>0</b>	<b>4</b>	<b>0.1</b>
Held for sale	0	0	0	0.0	4	0	4	0.1
Held from discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Investments in associ., subsidi. and joint ventures</b>	<b>175</b>	<b>0</b>	<b>175</b>	<b>3.0</b>	<b>112</b>	<b>0</b>	<b>112</b>	<b>2.0</b>
<b>Investments in associates (net)</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>1.3</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.9</b>
Associates accounted by using equity method	75	0	75	1.3	52	0	52	0.9
Non-consolidated associates	0	0	0	0.0	0	0	0	0.0
<b>Investments in subsidiaries (net)</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>1.7</b>	<b>61</b>	<b>0</b>	<b>61</b>	<b>1.1</b>
Non-consolidated financial subsidiaries	97	0	97	1.7	58	0	58	1.0
Non-consolidated non-financial subsidiaries	3	0	3	0.0	2	0	2	0.0
<b>Jointly contr. partnerships (joint ventures) (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Jointly contr.partnerships accounted by equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated jointly controlled partnerships	0	0	0	0.0	0	0	0	0.0
<b>Tangible assets (Net)</b>	<b>10</b>	<b>0</b>	<b>10</b>	<b>0.2</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.1</b>
<b>Intangible assets and goodwill (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Goodwill	0	0	0	0.0	0	0	0	0.0
Other	0	0	0	0.0	0	0	0	0.0
<b>Investment properties (net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Current tax assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Deferred tax assets</b>	<b>36</b>	<b>0</b>	<b>36</b>	<b>0.6</b>	<b>26</b>	<b>0</b>	<b>26</b>	<b>0.5</b>
<b>Other assets</b>	<b>7</b>	<b>5</b>	<b>12</b>	<b>0.2</b>	<b>8</b>	<b>7</b>	<b>15</b>	<b>0.3</b>
<b>Total Assets</b>	<b>1,402</b>	<b>4,396</b>	<b>5,798</b>	<b>100.0</b>	<b>1,107</b>	<b>4,467</b>	<b>5,574</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2022			%	Dec. 2021			%
	TC	FC	Total	Distr.	TC	FC	Total	Distr.
<b>Deposits</b>	0	0	0	0.0	0	0	0	0.0
<b>Loans received</b>	0	3,552	3,552	61.3	6	3,590	3,595	64.5
<b>Money market funds</b>	9	63	72	1.2	5	46	51	0.9
<b>Marketable securities (net)</b>	0	1,056	1,056	18.2	0	989	989	17.8
Bills	0	0	0	0.0	0	0	0	0.0
Asset-backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	1,056	1,056	18.2	0	989	989	17.8
<b>Funds</b>	1	36	37	0.6	1	45	46	0.8
Borrower funds	1	36	37	0.6	1	45	46	0.8
Other	0	0	0	0.0	0	0	0	0.0
<b>Financial liabilities at fair value through profit or loss</b>	0	0	0	0.0	0	0	0	0.0
<b>Derivative financial liabilities</b>	9	48	57	1.0	53	21	74	1.3
Derivative financial liabilities at fair value through profit or loss	9	48	57	1.0	53	21	74	1.3
Derivative fin. liab.at fair value through other compre. income	0	0	0	0.0	0	0	0	0.0
<b>Factoring payables</b>	0	0	0	0.0	0	0	0	0.0
<b>Lease payables (net)</b>	0	0	0	0.0	1	0	1	0.0
<b>Provisions</b>	50	2	52	0.9	31	4	35	0.6
General loan loss provisions (TFRS 9 not applied)	0	0	0	0.0	0	0	0	0.0
Provision for restructuring	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefits	2	0	2	0.0	2	0	2	0.0
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	48	2	51	0.9	29	4	33	0.6
<b>Current tax liabilities</b>	28	0	28	0.5	14	0	14	0.3
<b>Deferred tax liabilities</b>	0	0	0	0.0	0	0	0	0.0
<b>Liabilities related to non-current assets (net)</b>	0	0	0	0.0	0	0	0	0.0
Held for sale	0	0	0	0.0	0	0	0	0.0
Related to discontinued operations	0	0	0	0.0	0	0	0	0.0
<b>Subordinated debt</b>	0	192	192	3.3	0	267	267	4.8
Loans	0	192	192	3.3	0	0	0	0.0
Other debt instruments	0	0	0	0.0	0	267	267	4.8
<b>Other liabilities</b>	16	94	110	1.9	10	30	40	0.7
<b>Shareholders' equity</b>	655	-13	641	11.1	474	-14	460	8.3
<b>Paid-in capital</b>	140	0	140	2.4	186	0	186	3.3
<b>Capital reserves</b>	0	0	0	0.0	0	0	0	0.0
Equity share premiums	0	0	0	0.0	0	0	0	0.0
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Other capital reserves	0	0	0	0.0	0	0	0	0.0
<b>Other accum.comp. income not reclass. in profit or loss</b>	43	5	47	0.8	13	1	14	0.2
<b>Other accum.comp.income reclassified in profit or loss</b>	69	-18	51	0.9	13	-15	-2	0.0
<b>Profit reserves</b>	199	0	199	3.4	191	0	191	3.4
Legal reserves	22	0	22	0.4	25	0	25	0.4
Statutory reserves	4	0	4	0.1	5	0	5	0.1
Extraordinary reserves	174	0	174	3.0	161	0	161	2.9
Other profit reserves	0	0	0	0.0	0	0	0	0.0
<b>Profit or loss</b>	203	0	203	3.5	72	0	72	1.3
Prior years' profits or losses	0	0	0	0.0	0	0	0	0.0
Current period net profit or loss	203	0	203	3.5	72	0	72	1.3
<b>Total Liabilities</b>	768	5,030	5,798	100.0	596	4,978	5,574	100.0

## Türkiye Sınai Kalkınma Bankası A.Ş.

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2022			Dec. 2021		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and warranties</b>	<b>75</b>	<b>292</b>	<b>366</b>	<b>22</b>	<b>527</b>	<b>549</b>
Letters of guarantee	59	129	187	17	176	193
Bank acceptances	0	2	2	0	11	11
Letters of credit	16	161	177	6	339	345
Prefinancing given as guarantee	0	0	0	0	0	0
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	0	0	0	0	0	0
<b>Commitments</b>	<b>93</b>	<b>477</b>	<b>569</b>	<b>83</b>	<b>623</b>	<b>706</b>
Irrevocable commitments	52	14	66	46	53	99
Revocable commitments	41	463	504	37	570	607
<b>Derivative financial instruments</b>	<b>605</b>	<b>4,579</b>	<b>5,184</b>	<b>493</b>	<b>5,374</b>	<b>5,867</b>
Derivative financial instruments held for hedging	0	1,329	1,329	0	1,790	1,790
Trading transactions	605	3,250	3,855	493	3,584	4,076
<b>Custody and pledged securities</b>	<b>7,713</b>	<b>60,326</b>	<b>68,039</b>	<b>5,063</b>	<b>50,829</b>	<b>55,892</b>
Items held in custody	6	125	132	13	81	94
Pledged items	7,338	48,086	55,423	4,539	39,762	44,301
Accepted guarantees and warranties	369	12,115	12,484	511	10,986	11,497
	0	0	0	0	0	0
<b>Total Off Balance Sheet Commitments</b>	<b>8,485</b>	<b>65,674</b>	<b>74,159</b>	<b>5,661</b>	<b>57,353</b>	<b>63,014</b>

### Income-Expenditure

(EUR Million)

	Dec. 2022	Dec. 2021
<b>Interest income</b>	<b>507</b>	<b>301</b>
Interest on loans	264	210
Interest received from reserve deposits	0	0
Interest received from banks	0	1
Interest received from money market transactions	33	16
Interest received from marketable securities portfolio	207	74
Other interest income	2	1
<b>Interest expenses ( - )</b>	<b>169</b>	<b>111</b>
Interest on deposits	0	0
Interest on funds borrowed	100	42
Interest on money market transactions	3	3
Interest on securities issued	65	66
Other interest expenses	1	1
<b>Net interest income/expenses</b>	<b>338</b>	<b>190</b>
<b>Net fees and commissions income/expenses</b>	<b>8</b>	<b>5</b>
Fees and commissions received	9	5
Fees and commissions paid ( - )	1	1
<b>Dividend income</b>	<b>0</b>	<b>0</b>
<b>Trading income or loss (net)</b>	<b>40</b>	<b>34</b>
Profit/loss on capital market transactions	1	1
Profit/losses on derivative financial transactions	126	130
Foreign exchange profit/loss	-87	-97
<b>Other operating income</b>	<b>5</b>	<b>4</b>
<b>Gross profit from operating activities</b>	<b>391</b>	<b>232</b>
Allowances for expected credit losses ( - ) (TFRS 9 applied)	129	119
Other provision expenses ( - ) (TFRS 9 applied)	29	15
Provision for loan losses ( - ) (TFRS 9 not applied)	0	0
Personnel expenses ( - )	17	11
Other operating expenses ( - )	9	6
<b>Net operating profit/loss</b>	<b>208</b>	<b>81</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	50	15
Net monetary position gain/loss	0	0
<b>Profit/loss before taxes from continuing operations</b>	<b>258</b>	<b>97</b>
Provisions for taxes on income from continuing operations ( ± )	-54	-24
<b>Net profit/loss from continuing operations</b>	<b>203</b>	<b>72</b>
<b>Net profit/loss from discontinued operations</b>	<b>0</b>	<b>0</b>
<b>Net Profit/Losses</b>	<b>203</b>	<b>72</b>

**Ratios**

(%)

	Dec. 2022	Dec. 2021
<b>Capital Ratios</b>		
Capital Adequacy Ratio	22.4	20.8
Shareholders' Equity / Total Assets	11.1	8.3
(Shareholders' Equity - Permanent Assets) / Total Assets	7.9	6.0
Net On Balance Sheet Position / Total Shareholders' Equity	-67.5	-62.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	23.0	374.4
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	24.2	19.9
TC Liabilities / Total Liabilities	13.2	10.7
FC Assets / FC Liabilities	87.4	89.7
TC Deposits / Total Deposits	-	-
TC Loans / Total Loans	11.3	8.9
Total Deposits / Total Assets	0.0	0.0
Funds Borrowed / Total Assets	61.3	64.5
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	20.2	20.1
Total Loans / Total Assets	69.1	75.6
Total Loans / Total Deposits	-	-
Permanent Assets / Total Assets	3.2	2.2
Consumer Loans / Total Loans	0.0	0.0
<b>Liquidity</b>		
Liquid Assets / Total Assets	8.6	6.2
Liquid Assets / Short-term Liabilities	101.7	284.4
TC Liquid Assets / Total Assets	5.0	1.8
<b>Profitability</b>		
Average Return on Assets	3.9	1.7
Average Return on Shareholders' Equity	42.6	16.7
Net Profit/Loss From Continuing Operations / Total Assets	3.5	1.3
<b>Income-Expenditure Structure</b>		
Net Interest Income After Provisions / Total Assets	3.1	1.0
Net Interest Income After Provisions / Gross Profit from Operating Activities	46.1	24.3
Non-interest Income (net) / Total Assets	0.9	0.8
Other Operating Expenses / Total Assets	0.1	0.1
Personnel Expenses / Other Operating Expenses	197.4	193.2
Non-interest Income (net) / Other Operating Expenses	625.3	713.8



## ***Appendix***

**Table 1 Turkish Banks - Ranked by Total Assets, as of December 31, 2022**

(EUR Million)

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Share- holders' Equity	Paid-in Capital	Net Income/ Loss	Off Balance Sheet Commit.	No.of Branch Offices	No.of Emp'ees
1	Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	State-owned Deposit B.	1863	115,961	63,524	87,247	10,157	1,751	2,061	280,747	1,758	24,484
2	Türkiye Vakıflar Bankası T.A.O.	State-owned Deposit B.	1954	84,328	47,842	56,569	5,367	357	1,205	1,356,594	949	16,961
3	Türkiye İş Bankası A.Ş.	Privately-owned Deposit B.	1924	70,646	39,249	46,706	9,600	502	3,087	195,092	1,131	23,309
4	Türkiye Halk Bankası A.Ş.	State-owned Deposit B.	1938	69,834	42,268	53,219	4,507	249	740	274,881	1,038	20,781
5	Türkiye Garanti Bankası A.Ş.	Foreign B.	1946	57,797	33,579	39,662	7,659	211	2,935	297,616	837	18,543
6	Yapı ve Kredi Bankası A.Ş.	Privately-owned Deposit B.	1944	55,586	30,321	33,748	6,333	424	2,646	176,422	801	15,431
7	Akbank T.A.Ş.	Privately-owned Deposit B.	1948	53,935	28,109	34,077	7,705	261	3,011	215,039	711	12,717
8	QNB Finansbank A.Ş.	Foreign B.	1987	30,186	18,133	19,779	2,221	168	864	177,465	436	11,426
9	Denizbank A.Ş.	Foreign B.	1997	26,401	15,103	17,738	2,734	286	861	154,327	671	13,140
10	Türk Eximbank	Dev't and Inv't B.	1987	17,358	15,331	0	1,191	692	313	57,217	23	748
11	Türk Ekonomi Bankası A.Ş.	Privately-owned Deposit B.	1927	13,802	7,491	10,052	1,271	111	561	37,328	448	8,723
12	Türkiye Sınai Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1950	5,798	4,008	0	641	140	203	74,159	2	438
13	ING Bank A.Ş.	Foreign B.	1984	4,959	3,137	3,376	678	175	132	25,451	148	2,989
14	İller Bankası A.Ş.	Dev't and Inv't B.	1933	4,656	2,292	0	1,776	1,432	169	3,603	19	2,577
15	Türkiye Kalkınma ve Yatırım Bankası A.Ş.	Dev't and Inv't B.	1975	4,595	3,027	0	343	125	85	10,759	1	305
16	HSBC Bank A.Ş.	Foreign B.	1990	4,416	1,953	3,577	372	33	151	22,469	70	1,847
17	İstanbul Takas ve Saklama Bankası A.Ş.	Dev't and Inv't B.	1995	4,304	134	0	227	30	87	297,798	1	339
18	Fibabanka A.Ş.	Privately-owned Deposit B.	1984	3,718	1,983	2,351	327	68	134	33,034	44	1,979
19	Odea Bank A.Ş.	Foreign B.	2011	3,461	1,632	2,470	253	165	43	20,265	48	1,110
20	Şekerbank T.A.Ş.	Privately-owned Deposit B.	1953	3,173	1,794	2,346	236	93	75	82,895	238	3,427
21	ICBC Turkey Bank A.Ş.	Foreign B.	1986	3,046	1,351	1,218	144	43	66	15,370	39	756
22	Burgan Bank A.Ş.	Foreign B.	1991	2,900	1,845	2,009	256	133	60	28,148	32	1,020
23	Alternatifbank A.Ş.	Foreign B.	1991	2,882	1,722	1,626	196	111	52	15,808	33	847
24	Aktif Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	2,444	920	0	257	60	95	10,606	13	793
25	Citibank A.Ş.	Foreign B.	1981	2,003	481	1,614	347	2	111	2,726	3	406
26	Anadolubank A.Ş.	Privately-owned Deposit B.	1997	1,971	1,077	1,524	346	55	96	17,044	116	1,671
27	MUFG Bank Turkey A.Ş.	Foreign B.	2012	1,838	1,068	678	101	26	27	999	1	80

	Banks	Groups	Date of Estab.	Total Assets	Total Loans*	Total Deposits	Total Share- holders' Equity	Paid-in Capital	Net Income/ Loss	Off Balance Sheet Commit.	No.of Branch Offices	No.of Emp'ees
28	Intesa Sanpaolo S.p.A.	Foreign B.	2013	1,577	1,280	776	153	34	39	67	1	32
29	Nurol Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	879	160	0	116	38	72	1,520	1	97
30	Arap Türk Bankası A.Ş.	Foreign B.	1977	574	171	277	92	22	11	461	7	258
31	Deutsche Bank A.Ş.	Foreign B.	1988	572	196	110	91	7	43	2,912	1	122
32	Turkland Bank A.Ş.	Foreign B.	1991	373	193	283	33	50	6	2,032	12	275
33	Birleşik Fon Bankası A.Ş.	B. Under the Dep.Ins.Fund	1958	350	213	38	30	23	3	208	1	244
34	Pasha Yatırım Bankası A.Ş.	Dev't and Inv't B.	1987	309	170	0	41	25	10	434	1	57
35	Bank of America Yatırım Bank A.Ş.	Dev't and Inv't B.	1992	267	0	0	63	3	23	74	1	40
36	Turkish Bank A.Ş.	Privately-owned Deposit B.	1981	145	62	107	12	9	1	1,556	6	120
37	Bank of China Turkey A.Ş.	Foreign B.	2017	140	27	17	101	53	14	321	1	43
38	Golden Global Yatırım Bankası A.Ş.	Dev't and Inv't B.	2019	129	22	0	18	8	10	248	1	64
39	Bank Mellat	Foreign B.	1984	85	14	51	32	10	3	211	3	43
40	JPMorgan Chase Bank N.A.	Foreign B.	1984	84	0	15	62	5	20	155	1	62
41	Destek Yatırım Bankası A.Ş.	Dev't and Inv't B.	2021	78	48	0	21	15	4	733	1	40
42	Rabobank A.Ş.	Foreign B.	2013	71	0	0	66	34	5	132	1	29
43	D Yatırım Bankası A.Ş.	Dev't and Inv't B.	2020	58	32	0	12	10	1	120	1	56
44	BankPozitif Kredi ve Kalkınma Bankası A.Ş.	Dev't and Inv't B.	1998	56	36	0	19	17	3	907	1	55
45	GSD Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	49	43	0	27	12	8	1,327	3	41
46	Habib Bank Limited	Foreign B.	1982	38	8	15	5	2	0	23	1	24
47	Standard Chartered Yatırım Bankası Türk A.	Dev't and Inv't B.	1990	16	0	0	13	2	4	0	1	30
48	Diler Yatırım Bankası A.Ş.	Dev't and Inv't B.	1998	15	8	0	10	3	1	61	1	20
49	Türk Ticaret Bankası A.Ş.	B. Under the Dep.Ins.Fund	1913	12	0	0	12	5	0	0	1	32
50	Société Générale (SA)	Foreign B.	1989	9	0	0	3	7	0	23	1	32
51	Adabank A.Ş.	B. Under the Dep.Ins.Fund	1984	3	0	0	3	4	0	0	1	24
	<b>Total</b>			<b>657,884</b>	<b>372,055</b>	<b>423,275</b>	<b>66,281</b>	<b>8,099</b>	<b>20,151</b>	<b>3,897,388</b>	<b>9,661</b>	<b>188,687</b>

\* Total Loans = "Loans" figure under the "Financial assets measured at amortised cost (net)" of assets table has been used.

**Table 2 Number of Branches and Employees by the Banks and Groups, as of December 31, 2022**

	No. of Banks	No. of Branches	No. of Employees		No. of Banks	No. of Branches	No. of Employees
<b>Sector Total</b>	<b>51</b>	<b>9,661</b>	<b>188,687</b>	<b>Banks Under Depo. Insurance Fund</b>	<b>3</b>	<b>3</b>	<b>300</b>
<b>Deposit Banks</b>	<b>35</b>	<b>9,590</b>	<b>182,987</b>	Adabank A.Ş.		1	24
<b>State-owned Banks</b>	<b>3</b>	<b>3,745</b>	<b>62,226</b>	Birleşik Fon Bankası A.Ş.		1	244
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.		1,758	24,484	Türk Ticaret Bankası A.Ş.		1	32
Türkiye Halk Bankası A.Ş.		1,038	20,781	<b>Foreign Banks</b>	<b>21</b>	<b>2,347</b>	<b>53,084</b>
Türkiye Vakıflar Bankası T.A.O.		949	16,961	Alternatifbank A.Ş.		33	847
<b>Privately-owned Banks</b>	<b>8</b>	<b>3,495</b>	<b>67,377</b>	Arap Türk Bankası A.Ş.		7	258
Akbank T.A.Ş.		711	12,717	Bank Mellat		3	43
Anadolubank A.Ş.		116	1,671	Bank of China Turkey A.Ş.		1	43
Fibabanka A.Ş.		44	1,979	Burgan Bank A.Ş.		32	1,020
Şekerbank T.A.Ş.		238	3,427	Citibank A.Ş.		3	406
Turkish Bank A.Ş.		6	120	Denizbank A.Ş.		671	13,140
Türk Ekonomi Bankası A.Ş.		448	8,723	Deutsche Bank A.Ş.		1	122
Türkiye İş Bankası A.Ş.		1,131	23,309	Habib Bank Limited		1	24
Yapı ve Kredi Bankası A.Ş.		801	15,431	HSBC Bank A.Ş.		70	1,847
				ICBC Turkey Bank A.Ş.		39	756
				ING Bank A.Ş.		148	2,989
				Intesa Sanpaolo S.p.A.		1	32

	No. of Banks	No. of Branches	No. of Employees
<i>Foreign Banks continued...</i>			
JPMorgan Chase Bank N.A.		1	62
MUFG Bank Turkey A.Ş.		1	80
Odea Bank A.Ş.		48	1,110
QNB Finansbank A.Ş.		436	11,426
Rabobank A.Ş.		1	29
Société Générale (SA)		1	32
Turkland Bank A.Ş.		12	275
Türkiye Garanti Bankası A.Ş.		837	18,543

	No. of Banks	No. of Branches	No. of Employees
<b>Development and Investment Banks</b>	<b>16</b>	<b>71</b>	<b>5,700</b>
Aktif Yatırım Bankası A.Ş.		13	793
Bank of America Yatırım Bank A.Ş.		1	40
BankPozitif Kredi ve Kalkınma Bankası A.Ş.		1	55
D Yatırım Bankası A.Ş.		1	56
Destek Yatırım Bankası A.Ş.		1	40
Diler Yatırım Bankası A.Ş.		1	20
Golden Global Yatırım Bankası A.Ş.		1	64
GSD Yatırım Bankası A.Ş.		3	41
İller Bankası A.Ş.		19	2,577
İstanbul Takas ve Saklama Bankası A.Ş.		1	339
Nurol Yatırım Bankası A.Ş.		1	97
Pasha Yatırım Bankası A.Ş.		1	57
Standard Chartered Yatırım Bankası Türk A.Ş.		1	30
Türk Eximbank		23	748
Türkiye Kalkınma ve Yatırım Bankası A.Ş.		1	305
Türkiye Sınai Kalkınma Bankası A.Ş.		2	438

**Table 3 Presentation of Assets and Liabilities According to their Outstanding Maturities, as of December 31, 2022**

(EUR Million)

	Demand	Up to 1 Month	1-3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Undistributed	Total
<b>Assets</b>								
Cash (cash in vault, effectives, money in transit, cheques purchased) and Balances with the Central Bank of Turkey	45,700	44,521	9	1	0	0	-1	<b>90,229</b>
Due from banks	8,335	8,811	675	125	8	0	2	<b>17,957</b>
Financial assets where fair value change is reflected to income statement	593	686	855	2,407	3,476	379	387	<b>8,782</b>
Money market placements	0	7,307	444	262	0	0	0	<b>8,013</b>
Financial assets at fair value through other comprehensive income	204	3,210	2,191	15,263	30,919	17,953	176	<b>69,916</b>
Loans	1,704	47,118	44,877	121,735	102,973	41,413	5,120	<b>364,940</b>
Loans measured at amortised cost	0	1,396	1,968	6,180	29,480	23,722	-4	<b>62,743</b>
Other assets	4,849	1,986	717	1,232	2,435	1,905	22,179	<b>35,303</b>
<b>Total assets</b>	<b>61,385</b>	<b>115,035</b>	<b>51,737</b>	<b>147,206</b>	<b>169,291</b>	<b>85,372</b>	<b>27,858</b>	<b>657,884</b>
<b>Liabilities</b>								
Interbank deposits	5,911	9,540	3,427	1,149	618	0	0	<b>20,646</b>
Other deposits	138,904	178,476	66,857	17,983	407	2	0	<b>402,629</b>
Funds provided from other financial instruments	0	4,349	5,695	27,575	15,344	9,986	0	<b>62,949</b>
Money market takings	0	18,485	5,599	1,850	1,407	252	69	<b>27,662</b>
Marketable securities issued	7	2,410	2,268	2,468	12,811	2,839	0	<b>22,803</b>
Miscellaneous payables	6,136	10,201	177	522	921	281	2,578	<b>20,816</b>
Other liabilities	4,181	4,049	2,308	3,718	5,166	3,078	77,879	<b>100,379</b>
<b>Total liabilities</b>	<b>155,139</b>	<b>227,510</b>	<b>86,332</b>	<b>55,266</b>	<b>36,674</b>	<b>16,437</b>	<b>80,526</b>	<b>657,884</b>
<b>Liquidity Gap</b>	<b>-93,754</b>	<b>-112,475</b>	<b>-34,594</b>	<b>91,940</b>	<b>132,617</b>	<b>68,935</b>	<b>-52,668</b>	<b>0</b>

**Table 4 Interest Rate Sensitivity of Assets, Liabilities and Off Balance Sheet Items, as of December 31, 2022**  
(based on repricing dates)

(EUR Million)

	Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Demand	Total
<b>Assets</b>							
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	8,566	36	0	0	0	81,627	<b>90,229</b>
Due from banks	9,169	711	110	8	0	7,958	<b>17,957</b>
Financial assets where fair value change is reflected to income statement	634	739	400	3,116	85	3,809	<b>8,782</b>
Money market placements	7,305	444	261	0	0	3	<b>8,013</b>
Financial assets at fair value through other comprehensive income	13,397	8,349	18,977	16,540	9,918	2,742	<b>69,923</b>
Loans	111,032	63,296	104,309	60,645	21,628	4,030	<b>364,940</b>
Loans measured at amortised cost	15,144	7,404	9,450	18,528	10,806	1,404	<b>62,736</b>
Diğer Varlıklar	1,110	2,513	1,413	789	282	29,196	<b>35,303</b>
<b>Total assets</b>	<b>166,357</b>	<b>83,493</b>	<b>134,919</b>	<b>99,626</b>	<b>42,719</b>	<b>130,770</b>	<b>657,884</b>
<b>Liabilities</b>							
Interbank deposits	9,585	3,414	1,148	618	0	5,862	<b>20,628</b>
Other deposits	178,016	66,564	17,891	391	2	139,783	<b>402,647</b>
Money market takings	18,687	6,637	1,636	629	0	13	<b>27,602</b>
Miscellaneous payables	2,533	550	396	17	0	17,061	<b>20,557</b>
Marketable securities issued	2,752	2,524	3,772	11,360	2,362	34	<b>22,803</b>
Funds provided from other financial institutions	10,252	20,303	22,706	3,680	4,621	1,706	<b>63,267</b>
Other liabilities	1,714	3,301	3,229	3,335	930	87,871	<b>100,379</b>
<b>Total liabilities</b>	<b>223,538</b>	<b>103,293</b>	<b>50,777</b>	<b>20,030</b>	<b>7,915</b>	<b>252,330</b>	<b>657,884</b>
On balance sheet interest sensitivity gap-Long	11,852	3,911	85,428	80,944	34,885	480	217,500
On balance sheet interest sensitivity gap-Short	-69,034	-23,711	-1,286	-1,348	-80	-122,041	-217,500
Off balance sheet interest sensitivity gap-Long	20,456	16,446	6,654	3,236	2,635	3,767	53,193
Off balance sheet interest sensitivity gap-Short	-16,290	-8,018	-9,007	-7,101	-4,622	-3,722	-48,760
<b>Total position</b>	<b>-53,015</b>	<b>-11,373</b>	<b>81,788</b>	<b>75,731</b>	<b>32,817</b>	<b>-121,516</b>	<b>4,433</b>

**Table 5 Information on Currency Risk, as of December 31, 2022****(EUR Million)**

	<b>EURO</b>	<b>USD</b>	<b>Other FC</b>	<b>Total</b>
<b>Assets</b>				
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of Turkey	28,792	40,056	8,382	<b>77,230</b>
Due from banks	2,879	6,670	1,875	<b>11,424</b>
Financial assets where fair value change is reflected to income statement	327	1,320	2,658	<b>4,305</b>
Money market placements	72	2,451	0	<b>2,523</b>
Financial assets at fair value through other comprehensive income	3,574	25,836	180	<b>29,591</b>
Loans	61,732	55,640	1,501	<b>118,873</b>
Investment and associates, subsidiaries and joint ventures (business partners)	4,948	502	649	<b>6,099</b>
Loans measured at amortised cost	5,009	12,586	909	<b>18,504</b>
Derivative financial assets held for hedging	65	551	56	<b>672</b>
Property and equipment	3	5	4	<b>12</b>
Intangible assets	1	1	1	<b>2</b>
Other assets	892	3,067	335	<b>4,294</b>
<b>Total Assets</b>	<b>108,294</b>	<b>148,685</b>	<b>16,550</b>	<b>273,529</b>
<b>Liabilities</b>				
Interbank deposits	9,204	3,107	805	<b>13,117</b>
Foreign currency deposits	61,339	94,509	25,071	<b>180,919</b>
Money market takings	3,647	10,243	77	<b>13,967</b>
Funds provided from other financial institutions	21,045	32,680	1,077	<b>54,802</b>
Marketable securities issued	2,511	16,454	749	<b>19,714</b>
Miscellaneous payables	2,019	3,369	208	<b>5,597</b>
Derivative financial liabilities held for hedging	2	73	0	<b>75</b>
Other liabilities	2,980	7,060	2,409	<b>12,449</b>
<b>Total liabilities</b>	<b>102,750</b>	<b>167,495</b>	<b>30,396</b>	<b>300,640</b>
<b>Net On Balance Sheet Position</b>	<b>5,545</b>	<b>-18,810</b>	<b>-13,846</b>	<b>-27,111</b>
Net Off Balance Sheet Position	-4,931	18,773	14,305	<b>28,147</b>
Financial derivative assets	28,183	75,493	17,778	<b>121,454</b>
Financial derivative liabilities	33,114	56,720	3,473	<b>93,307</b>
Non-cash loans	25,122	29,915	3,399	<b>58,436</b>



Table 6 Saving Deposits, as of December 31, 2022 (EUR Million)

Number of Saving Deposit Accounts

Range of Accounts (TRY)	Terms	State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total	State-owned Banks	Privately-owned Banks	Banks under the Deposit Insurance Fund	Foreign Banks	Total
0-50	Demand	15	10	0	9	34	88,526,819	61,559,770	892	46,604,775	196,692,256
	Time	0	0	0	0	0	512,400	5,359,615	0	4,385,108	10,257,123
	<b>Total</b>	<b>15</b>	<b>10</b>	<b>0</b>	<b>9</b>	<b>34</b>	<b>89,039,219</b>	<b>66,919,385</b>	<b>892</b>	<b>50,989,883</b>	<b>206,949,379</b>
51-250	Demand	42	27	0	22	91	6,678,358	4,423,004	618	3,648,035	14,750,015
	Time	0	0	0	1	1	71,992	34,090	0	123,479	229,561
	<b>Total</b>	<b>43</b>	<b>27</b>	<b>0</b>	<b>23</b>	<b>92</b>	<b>6,750,350</b>	<b>4,457,094</b>	<b>618</b>	<b>3,771,514</b>	<b>14,979,576</b>
251-1,000	Demand	170	105	0	83	359	6,300,663	3,831,615	639	3,060,134	13,193,051
	Time	2	1	0	3	7	77,276	43,862	0	112,691	233,829
	<b>Total</b>	<b>172</b>	<b>107</b>	<b>0</b>	<b>86</b>	<b>365</b>	<b>6,377,939</b>	<b>3,875,477</b>	<b>639</b>	<b>3,172,825</b>	<b>13,426,880</b>
1,001-5,000	Demand	774	639	0	455	1,868	6,551,955	5,027,980	290	3,600,235	15,180,460
	Time	32	31	0	30	92	249,472	228,725	0	232,788	710,985
	<b>Total</b>	<b>806</b>	<b>670</b>	<b>0</b>	<b>484</b>	<b>1,960</b>	<b>6,801,427</b>	<b>5,256,705</b>	<b>290</b>	<b>3,833,023</b>	<b>15,891,445</b>
5,001-25,000	Demand	1,885	1,937	0	1,197	5,020	3,427,924	3,616,799	84	2,234,379	9,279,186
	Time	393	412	0	278	1,084	555,194	578,420	2	424,383	1,557,999
	<b>Total</b>	<b>2,279</b>	<b>2,349</b>	<b>0</b>	<b>1,475</b>	<b>6,104</b>	<b>3,983,118</b>	<b>4,195,219</b>	<b>86</b>	<b>2,658,762</b>	<b>10,837,185</b>
25,001-100,000	Demand	2,344	1,783	0	1,197	5,323	1,024,531	780,587	16	520,482	2,325,616
	Time	2,413	2,199	0	1,337	5,948	861,467	767,205	1	492,070	2,120,743
	<b>Total</b>	<b>4,756</b>	<b>3,982</b>	<b>0</b>	<b>2,534</b>	<b>11,272</b>	<b>1,885,998</b>	<b>1,547,792</b>	<b>17</b>	<b>1,012,552</b>	<b>4,446,359</b>
100,001+	Demand	3,814	2,736	0	1,637	8,187	278,438	189,902	5	118,848	587,193
	Time	29,419	30,309	2	25,279	85,009	1,035,745	925,455	8	644,313	2,605,521
	<b>Total</b>	<b>33,233</b>	<b>33,045</b>	<b>2</b>	<b>26,916</b>	<b>93,196</b>	<b>1,314,183</b>	<b>1,115,357</b>	<b>13</b>	<b>763,161</b>	<b>3,192,714</b>
Total	Demand	9,045	7,237	0	4,600	20,882	112,788,688	79,429,657	2,544	59,786,888	252,007,777
	Time	32,259	32,952	2	26,928	92,142	3,363,546	7,937,372	11	6,414,832	17,715,761
	<b>Total</b>	<b>41,305</b>	<b>40,189</b>	<b>2</b>	<b>31,528</b>	<b>113,024</b>	<b>116,152,234</b>	<b>87,367,029</b>	<b>2,555</b>	<b>66,201,720</b>	<b>269,723,538</b>

**Table 7 Number of Deposit Accounts, as of December 31, 2022**

<b>Banks</b>	<b>Saving Deposits</b>	<b>Public Sector Deposits</b>	<b>Commercial Deposits</b>	<b>Interbank Deposits</b>	<b>Foreign Currency Deposits</b>	<b>Other Institutions Deposits</b>	<b>Precious Metals Deposits</b>	<b>Total</b>
<b>Deposit Banks</b>	<b>269,723,538</b>	<b>10,603,741</b>	<b>17,316,019</b>	<b>302,193</b>	<b>30,650,782</b>	<b>1,666,700</b>	<b>11,240,681</b>	<b>341,503,654</b>
<b>State-owned Banks</b>	<b>116,152,234</b>	<b>10,533,092</b>	<b>3,802,199</b>	<b>287,067</b>	<b>6,466,775</b>	<b>880,235</b>	<b>4,122,820</b>	<b>142,244,422</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	82,618,604	10,256,690	86,818	285,719	2,092,680	353,410	1,556	95,695,477
Türkiye Halk Bankası A.Ş.	12,916,929	43,360	1,949,881	396	879,881	198,378	1,765,351	17,754,176
Türkiye Vakıflar Bankası T.A.O.	20,616,701	233,042	1,765,500	952	3,494,214	328,447	2,355,913	28,794,769
<b>Privately-owned Banks</b>	<b>87,367,029</b>	<b>47,898</b>	<b>5,383,966</b>	<b>8,950</b>	<b>14,443,054</b>	<b>685,183</b>	<b>5,040,661</b>	<b>112,976,741</b>
Akbank T.A.Ş.	29,021,964	28,971	1,728,043	8,011	3,307,317	511,227	1,519,548	36,125,081
Anadolubank A.Ş.	188,701	53	71,601	39	35,495	716	3,468	300,073
Fibabanka A.Ş.	1,679,225	5	57,351	63	102,734	373	33,803	1,873,554
Şekerbank T.A.Ş.	972,615	607	147,990	77	116,505	59,361	26,822	1,323,977
Turkish Bank A.Ş.	8,398	133	789	72	4,740	10	87	14,229
Türk Ekonomi Bankası A.Ş.	11,333,602	6,962	1,138,333	326	2,112,505	22,831	342,497	14,957,056
Türkiye İş Bankası A.Ş.	30,301,891	11,167	2,239,859	362	7,453,974	90,665	2,712,514	42,810,432
Yapı ve Kredi Bankası A.Ş.	13,860,633	0	0	0	1,309,784	0	401,922	15,572,339

Banks	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Banks Under Depo. Insurance Fund</b>	<b>2,555</b>	<b>6</b>	<b>1,881</b>	<b>62</b>	<b>1,509</b>	<b>1</b>	<b>19</b>	<b>6,033</b>
Adabank A.Ş.	23	0	14	0	10	0	0	47
Birleşik Fon Bankası A.Ş.	2,532	6	1,867	62	1,499	1	19	5,986
Türk Ticaret Bankası A.Ş.	0	0	0	0	0	0	0	0
<b>Foreign Banks</b>	<b>66,201,720</b>	<b>22,745</b>	<b>8,127,973</b>	<b>6,114</b>	<b>9,739,444</b>	<b>101,281</b>	<b>2,077,181</b>	<b>86,276,458</b>
Alternatifbank A.Ş.	172,502	1,154	67,872	61	88,622	439	10,449	341,099
Arap Türk Bankası A.Ş.	3,951	0	1,412	114	15,211	19	0	20,707
Bank Mellat	156	0	729	94	1,457	9	0	2,445
Bank of China Turkey A.Ş.	0	0	47	1	95	0	0	143
Burgan Bank A.Ş.	214,972	24	6,243	17	34,163	164	2,084	257,667
Citibank A.Ş.	3	4	2,032	157	2,277	93	0	4,566
Denizbank A.Ş.	26,263,822	15,898	6,393,921	5,025	5,926,651	59,544	1,053,148	39,718,009
Deutsche Bank A.Ş.	0	0	239	26	195	10	0	470
Habib Bank Limited	34	0	24	4	109	0	0	171
HSBC Bank A.Ş.	554,756	70	3,713	44	147,012	51	20,210	725,856
ICBC Turkey Bank A.Ş.	132,035	25	4,852	28	30,976	648	0	168,564
ING Bank A.Ş.	10,775,270	1,151	228,793	58	683,623	2,237	111,190	11,802,322
Intesa Sanpaolo S.p.A.	0	14	1	12	19	0	0	46
JPMorgan Chase Bank N.A.	0	0	0	11	0	0	0	11
MUFG Bank Turkey A.Ş.	0	0	106	30	133	4	0	273
Odea Bank A.Ş.	501,951	36	13,826	2	58,319	221	11,354	585,709
QNB Finansbank A.Ş.	9,381,122	833	448,378	355	804,177	13,198	343,046	10,991,109
Rabobank A.Ş.	0	0	6	0	9	1	0	16
Société Générale (SA)	1,106	0	2	0	2	0	0	1,110
Turkland Bank A.Ş.	14,485	2	4,247	13	6,397	68	0	25,212
Türkiye Garanti Bankası A.Ş.	18,185,555	3,534	951,530	62	1,939,997	24,575	525,700	21,630,953

**Table 8 Maturity Structure of Deposits, as of December 31, 2022**

(EUR Million)

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month- 1 Year	1 Year and over	Cumulative deposit	Total Deposits
<b>State-owned Banks</b>	<b>57,021</b>	<b>0</b>	<b>47,531</b>	<b>60,517</b>	<b>18,544</b>	<b>6,280</b>	<b>7,126</b>	<b>16</b>	<b>197,036</b>
Saving Deposits	9,045	0	2,275	17,383	9,767	1,066	1,755	14	41,305
Public Sector Deposits	2,379	0	11,423	1,505	144	53	3	0	15,506
Commercial Deposits	8,641	0	12,883	11,848	3,702	1,893	642	0	39,608
Interbank Deposits	5,198	0	5,899	2,543	6	934	51	0	14,630
Foreign Currency Deposits	22,752	0	14,029	23,337	4,088	1,775	4,570	2	70,552
Other Institutions Deposits	1,325	0	917	3,065	760	373	51	0	6,492
Precious Metals Deposits	7,681	0	105	837	78	187	55	0	8,943
<b>Privately-owned Banks</b>	<b>51,611</b>	<b>0</b>	<b>15,284</b>	<b>45,156</b>	<b>12,204</b>	<b>2,899</b>	<b>3,757</b>	<b>1</b>	<b>130,912</b>
Saving Deposits	7,237	0	2,830	20,230	8,156	611	1,124	1	40,189
Public Sector Deposits	276	0	94	52	0	0	0	0	422
Commercial Deposits	7,543	0	6,323	6,509	2,338	967	1,234	0	24,914
Interbank Deposits	255	0	575	658	385	401	105	0	2,379
Foreign Currency Deposits	29,115	0	5,228	16,835	1,228	376	1,254	0	54,038
Other Institutions Deposits	139	0	144	556	48	6	3	0	896
Precious Metals Deposits	7,047	0	89	315	48	537	36	0	8,073
<b>Banks Under the Dep. Ins. Fund</b>	<b>7</b>	<b>0</b>	<b>4</b>	<b>5</b>	<b>0</b>	<b>23</b>	<b>0</b>	<b>0</b>	<b>38</b>
Saving Deposits	0	0	0	2	0	0	0	0	2
Public Sector Deposits	0	0	0	0	0	23	0	0	23
Commercial Deposits	1	0	3	2	0	0	0	0	6
Interbank Deposits	0	0	0	0	0	0	0	0	0
Foreign Currency Deposits	5	0	0	1	0	0	0	0	6
Other Institutions Deposits	0	0	0	0	0	0	0	0	0
Precious Metals Deposits	0	0	0	0	0	0	0	0	0

	Demand Deposits	With 7 days maturity	Up to 1 month	1-3 Month	3-6 Month	6 Month- 1 Year	1 Year and over	Cumulative deposit	Total Deposits
<b>Foreign Banks</b>	<b>36,177</b>	<b>0</b>	<b>13,030</b>	<b>26,710</b>	<b>13,147</b>	<b>2,499</b>	<b>3,723</b>	<b>3</b>	<b>95,289</b>
Saving Deposits	4,600	0	3,287	13,175	8,643	578	1,244	0	31,528
Public Sector Deposits	270	0	30	19	0	0	0	0	320
Commercial Deposits	4,869	0	4,850	3,755	2,356	1,013	764	0	17,606
Interbank Deposits	457	0	739	1,086	243	166	945	0	3,636
Foreign Currency Deposits	21,447	0	3,956	8,214	1,672	643	592	3	36,526
Other Institutions Deposits	113	0	70	236	159	54	72	0	704
Precious Metals Deposits	4,421	0	98	225	74	45	104	0	4,969
<b>Total</b>	<b>144,816</b>	<b>0</b>	<b>75,848</b>	<b>132,387</b>	<b>43,896</b>	<b>11,702</b>	<b>14,606</b>	<b>20</b>	<b>423,275</b>
Saving Deposits	20,882	0	8,393	50,789	26,566	2,255	4,124	15	113,024
Public Sector Deposits	2,925	0	11,547	1,576	145	76	3	0	16,271
Commercial Deposits	21,054	0	24,060	22,113	8,396	3,873	2,640	0	82,135
Interbank Deposits	5,910	0	7,213	4,288	633	1,501	1,101	0	20,646
Foreign Currency Deposits	73,319	0	23,214	48,387	6,989	2,794	6,415	5	161,122
Other Institutions Deposits	1,578	0	1,131	3,856	967	433	127	0	8,092
Precious Metals Deposits	19,148	0	292	1,377	201	770	196	0	21,984

**Table 9 Classification of Deposits, as of December 31, 2022**

(EUR Million)

Banks	Savings Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Sector Total</b>	<b>113,024</b>	<b>16,271</b>	<b>82,135</b>	<b>20,646</b>	<b>161,122</b>	<b>8,092</b>	<b>21,984</b>	<b>423,275</b>
<b>State-owned Deposit Banks</b>	<b>41,305</b>	<b>15,506</b>	<b>39,608</b>	<b>14,630</b>	<b>70,552</b>	<b>6,492</b>	<b>8,943</b>	<b>197,036</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	20,885	6,671	14,843	3,935	34,628	1,627	4,658	87,247
Türkiye Halk Bankası A.Ş.	10,670	3,719	10,701	6,777	17,058	2,094	2,200	53,219
Türkiye Vakıflar Bankası T.A.O.	9,750	5,117	14,064	3,918	18,867	2,770	2,084	56,569
<b>Privately-owned Deposit Banks</b>	<b>40,189</b>	<b>422</b>	<b>24,914</b>	<b>2,379</b>	<b>54,038</b>	<b>896</b>	<b>8,073</b>	<b>130,912</b>
Akbank T.A.Ş.	12,014	117	5,981	813	13,075	283	1,795	34,077
Anadolubank A.Ş.	656	4	328	2	490	9	37	1,524
Fibabanka A.Ş.	919	0	322	400	504	18	187	2,351
Şekerbank T.A.Ş.	822	7	320	36	1,002	11	150	2,346
Turkish Bank A.Ş.	32	4	9	24	34	0	4	107
Türk Ekonomi Bankası A.Ş.	3,898	80	2,309	89	3,120	79	477	10,052
Türkiye İş Bankası A.Ş.	11,142	61	7,734	493	23,276	263	3,737	46,706
Yapı ve Kredi Bankası A.Ş.	10,707	150	7,912	522	12,537	233	1,687	33,748

Banks	Savings Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Banks Under Depo. Insurance Fund</b>	<b>2</b>	<b>23</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0</b>	<b>0</b>	<b>38</b>
Adabank A.Ş.	0	0	0	0	0	0	0	0
Birleşik Fon Bankası A.Ş.	2	23	6	0	6	0	0	38
Türk Ticaret Bankası A.Ş.	0	0	0	0	0	0	0	0
<b>Foreign Banks</b>	<b>31,528</b>	<b>320</b>	<b>17,606</b>	<b>3,636</b>	<b>36,526</b>	<b>704</b>	<b>4,969</b>	<b>95,289</b>
Alternatifbank A.Ş.	563	0	456	26	557	2	22	1,626
Arap Türk Bankası A.Ş.	2	0	2	97	175	1	0	277
Bank Mellat	0	0	0	39	11	0	0	51
Bank of China Turkey A.Ş.	0	0	0	0	17	0	0	17
Burgan Bank A.Ş.	772	7	489	9	713	6	12	2,009
Citibank A.Ş.	0	1	823	203	548	39	0	1,614
Denizbank A.Ş.	4,911	101	3,239	1,087	7,409	87	904	17,738
Deutsche Bank A.Ş.	0	0	51	22	36	1	0	110
Habib Bank Limited	0	0	12	0	3	0	0	15
HSBC Bank A.Ş.	951	0	630	55	1,616	1	323	3,577
ICBC Turkey Bank A.Ş.	84	0	127	128	877	1	0	1,218
ING Bank A.Ş.	1,452	17	378	38	1,271	1	219	3,376
Intesa Sanpaolo S.p.A.	0	0	0	775	0	0	0	776
JPMorgan Chase Bank N.A.	0	0	0	15	0	0	0	15
MUFG Bank Turkey A.Ş.	0	0	33	568	77	0	0	678
Odea Bank A.Ş.	1,162	1	388	0	741	5	174	2,470
QNB Finansbank A.Ş.	7,923	31	3,716	513	6,359	124	1,112	19,779
Rabobank A.Ş.	0	0	0	0	0	0	0	0
Société Générale (SA)	0	0	0	0	0	0	0	0
Turkland Bank A.Ş.	116	0	62	0	99	5	0	283
Türkiye Garanti Bankası A.Ş.	13,591	160	7,200	61	16,015	431	2,204	39,662

**Table 10 Number of Deposit Accounts by Geographical Regions and Provinces, as of December 31, 2022**

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>İstanbul</b>	<b>63,278,175</b>	<b>1,820,994</b>	<b>3,586,907</b>	<b>22,720</b>	<b>10,476,630</b>	<b>290,275</b>	<b>2,725,467</b>	<b>82,201,168</b>
<b>West Marmara</b>	<b>13,477,128</b>	<b>471,199</b>	<b>966,897</b>	<b>15,566</b>	<b>1,130,316</b>	<b>114,948</b>	<b>574,687</b>	<b>16,750,741</b>
Balıkesir	4,439,908	190,199	294,961	4,682	396,995	33,582	189,375	5,549,702
Çanakkale	2,120,475	77,212	159,895	3,261	155,802	19,755	108,066	2,644,466
Edirne	1,807,281	58,311	156,606	2,042	142,655	16,854	62,757	2,246,506
Kırklareli	1,423,139	45,133	102,314	2,650	111,967	13,920	60,578	1,759,701
Tekirdağ	3,686,325	100,344	253,121	2,931	322,897	30,837	153,911	4,550,366
<b>Aegean</b>	<b>40,051,464</b>	<b>1,425,173</b>	<b>2,946,681</b>	<b>33,207</b>	<b>4,403,558</b>	<b>252,459</b>	<b>1,735,802</b>	<b>50,848,344</b>
Afyonkarahisar	2,096,814	110,616	153,365	3,693	172,306	13,310	78,448	2,628,552
Aydın	4,076,679	153,018	339,311	3,660	460,086	24,987	166,016	5,223,757
Denizli	3,654,186	159,693	306,995	4,021	345,876	21,431	192,131	4,684,333
İzmir	17,498,174	565,612	1,177,025	10,019	2,158,482	111,066	765,383	22,285,761
Kütahya	1,935,374	90,202	111,381	3,177	110,687	12,682	68,628	2,332,131
Manisa	5,225,876	129,940	437,639	3,937	337,853	34,633	202,356	6,372,234
Muğla	4,276,002	137,779	323,304	2,654	699,860	25,038	208,822	5,673,459
Uşak	1,288,359	78,313	97,661	2,046	118,408	9,312	54,018	1,648,117
<b>East Marmara</b>	<b>26,754,165</b>	<b>985,737</b>	<b>1,601,968</b>	<b>22,838</b>	<b>2,373,169</b>	<b>158,690</b>	<b>1,105,957</b>	<b>33,002,524</b>
Bilecik	918,330	30,353	44,531	1,733	48,558	7,911	37,273	1,088,689
Bolu	1,193,601	49,302	68,520	2,250	81,746	7,524	49,749	1,452,692
Bursa	9,723,405	313,189	599,076	4,762	934,691	57,733	388,835	12,021,691
Düzce	1,123,723	52,435	88,882	1,583	82,533	7,136	41,372	1,397,664
Eskişehir	3,276,234	142,412	181,636	4,469	283,202	17,990	136,716	4,042,659
Kocaeli (İzmit)	6,622,941	200,953	345,891	3,717	604,047	32,494	297,743	8,107,786
Sakarya (Adapazarı)	3,081,656	142,135	234,101	3,547	256,024	20,825	123,989	3,862,277
Yalova	814,275	54,958	39,331	777	82,368	7,077	30,280	1,029,066
<b>West Anatolia</b>	<b>28,495,240</b>	<b>1,254,613</b>	<b>1,691,848</b>	<b>28,408</b>	<b>3,377,919</b>	<b>204,045</b>	<b>1,375,114</b>	<b>36,427,187</b>
Ankara	21,710,183	904,555	1,140,785	17,140	2,823,930	165,905	1,101,106	27,863,604
Karaman	786,994	48,129	61,154	1,224	62,377	4,000	35,068	998,946
Konya	5,998,063	301,929	489,909	10,044	491,612	34,140	238,940	7,564,637



Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Mediterranean</b>	<b>33,000,548</b>	<b>1,231,904</b>	<b>2,315,899</b>	<b>29,818</b>	<b>3,836,420</b>	<b>204,381</b>	<b>1,232,366</b>	<b>41,851,336</b>
Adana	6,767,164	197,724	473,072	6,101	628,207	63,642	234,202	8,370,112
Antalya	9,769,219	395,542	768,263	5,268	1,750,351	50,166	404,260	13,143,069
Burdur	1,139,471	53,066	77,201	1,794	59,787	7,457	36,909	1,375,685
Hatay (Antakya)	4,123,801	158,844	230,607	5,322	429,902	19,136	146,687	5,114,299
Isparta	1,983,371	87,014	98,935	2,490	114,789	9,300	64,500	2,360,399
İçel (Mersin)	5,596,476	197,413	424,773	4,064	569,838	34,855	202,225	7,029,644
Kahramanmaraş	2,431,206	102,071	155,470	2,995	212,147	12,743	97,054	3,013,686
Osmaniye	1,189,840	40,230	87,578	1,784	71,399	7,082	46,529	1,444,442
<b>Mid-Anatolia</b>	<b>11,706,398</b>	<b>790,671</b>	<b>832,876</b>	<b>22,625</b>	<b>1,066,772</b>	<b>86,654</b>	<b>437,770</b>	<b>14,943,766</b>
Aksaray	1,037,312	104,011	80,041	2,564	110,908	7,791	36,484	1,379,111
Kayseri	3,988,773	244,381	268,272	3,796	430,015	22,400	149,798	5,107,435
Kırıkkale	869,766	44,354	51,105	1,955	53,193	6,595	31,451	1,058,419
Kırşehir	721,983	63,841	54,241	1,724	73,734	3,634	25,467	944,624
Nevşehir	1,024,019	66,601	74,925	1,921	106,582	4,686	34,776	1,313,510
Niğde	892,156	35,553	74,528	1,668	53,441	6,796	34,147	1,098,289
Sivas	1,997,394	123,691	114,947	5,965	141,322	23,595	76,465	2,483,379
Yozgat	1,174,995	108,239	114,817	3,032	97,577	11,157	49,182	1,558,999
<b>West Black Sea</b>	<b>14,765,353</b>	<b>663,000</b>	<b>1,017,869</b>	<b>26,912</b>	<b>1,037,704</b>	<b>122,667</b>	<b>608,436</b>	<b>18,241,941</b>
Amasya	1,220,064	39,960	96,064	1,577	69,019	11,630	52,802	1,491,116
Bartın	668,988	37,272	33,483	1,241	52,117	5,689	26,024	824,814
Çankırı	590,087	30,883	32,618	2,464	29,585	7,849	23,982	717,468
Çorum	1,582,379	82,472	123,633	2,991	126,004	14,353	55,607	1,987,439
Karabük	986,580	46,686	39,124	2,161	52,934	10,194	46,513	1,184,192
Kastamonu	1,282,309	51,339	95,437	4,807	64,072	10,872	54,116	1,562,952
Samsun	4,076,735	170,059	318,543	4,301	321,904	29,559	161,587	5,082,688
Sinop	646,793	34,332	37,761	1,949	48,085	7,341	35,810	812,071
Tokat	1,651,633	64,149	135,414	3,141	102,234	8,843	68,987	2,034,401
Zonguldak	2,059,785	105,848	105,792	2,280	171,750	16,337	83,008	2,544,800
<b>East Black Sea</b>	<b>8,882,943</b>	<b>491,350</b>	<b>615,643</b>	<b>19,543</b>	<b>666,889</b>	<b>60,844</b>	<b>348,194</b>	<b>11,085,406</b>
Artvin	627,615	32,604	53,726	1,642	46,737	4,302	31,256	797,882
Giresun	1,459,232	96,174	98,626	4,737	101,521	9,780	54,555	1,824,625
Gümüşhane	382,069	27,603	16,519	2,497	25,074	3,823	17,423	475,008
Ordu	2,243,741	103,178	142,920	4,903	151,271	13,929	82,713	2,742,655
Rize	1,396,847	66,743	137,572	2,069	84,639	9,108	50,133	1,747,111
Trabzon	2,773,439	165,048	166,280	3,695	257,647	19,902	112,114	3,498,125

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>North East Anatolia</b>	<b>5,136,432</b>	<b>263,237</b>	<b>316,907</b>	<b>27,537</b>	<b>314,609</b>	<b>35,272</b>	<b>167,277</b>	<b>6,261,271</b>
Ağrı	771,486	37,565	45,729	2,557	47,409	3,860	24,651	933,257
Ardahan	297,731	14,280	29,612	2,856	13,384	4,589	12,537	374,989
Bayburt	222,484	17,680	12,775	840	14,792	1,791	8,449	278,811
Erzincan	915,706	45,050	39,720	4,455	56,445	7,621	29,146	1,098,143
Erzurum	1,804,817	92,243	101,752	9,431	97,143	11,416	56,062	2,172,864
İğdır	436,554	25,583	30,439	1,234	47,238	2,338	14,942	558,328
Kars	687,654	30,836	56,880	6,164	38,198	3,657	21,490	844,879
<b>Middle East Anatolia</b>	<b>8,128,941</b>	<b>459,230</b>	<b>376,513</b>	<b>19,735</b>	<b>498,609</b>	<b>42,666</b>	<b>304,568</b>	<b>9,830,262</b>
Bingöl	535,190	56,156	20,063	2,442	35,378	2,655	17,974	669,858
Bitlis	536,294	26,055	26,017	2,166	24,434	2,298	23,185	640,449
Elazığ	1,609,542	106,622	68,671	3,181	110,560	8,048	60,107	1,966,731
Hakkari	585,125	32,465	17,764	1,409	22,723	1,646	21,764	682,896
Malatya	2,100,852	90,178	112,288	3,071	139,418	12,995	80,000	2,538,802
Muş	586,709	37,771	32,500	1,890	31,490	4,546	20,200	715,106
Tunceli	297,203	30,513	11,001	1,378	30,742	2,190	13,303	386,330
Van	1,878,026	79,470	88,209	4,198	103,864	8,288	68,035	2,230,090
<b>South-East Anatolia</b>	<b>15,465,704</b>	<b>674,352</b>	<b>1,020,637</b>	<b>31,232</b>	<b>1,215,537</b>	<b>91,353</b>	<b>622,089</b>	<b>19,120,904</b>
Adıyaman	1,175,472	53,285	76,634	3,702	80,112	7,172	52,875	1,449,252
Batman	977,579	42,234	47,106	1,570	77,952	5,517	38,036	1,189,994
Diyarbakır	3,153,009	108,925	190,721	3,719	238,277	22,129	130,524	3,847,304
Gaziantep	4,739,146	186,418	340,494	3,669	453,596	28,776	179,331	5,931,430
Kilis	307,121	11,877	20,326	744	18,545	1,690	12,975	373,278
Mardin	1,265,393	73,414	91,930	4,341	110,801	7,761	48,909	1,602,549
Siirt	550,283	24,854	21,007	5,429	24,687	2,620	21,731	650,611
Şanlıurfa	2,598,254	113,771	205,302	5,906	156,622	12,974	101,390	3,194,219
Şırnak	699,447	59,574	27,117	2,152	54,945	2,714	36,318	882,267
Turkish Republic of Northern Cyprus	579,757	72,281	25,072	568	240,428	2,338	2,954	923,398
Foreign Countries	1,290	0	302	1,484	12,222	108	0	15,406
<b>Total</b>	<b>269,723,538</b>	<b>10,603,741</b>	<b>17,316,019</b>	<b>302,193</b>	<b>30,650,782</b>	<b>1,666,700</b>	<b>11,240,681</b>	<b>341,503,654</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 11 Deposits by Geographical Regions and Provinces, as of December 31, 2022**

(EUR Million)

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>İstanbul</b>	<b>42,356</b>	<b>1,515</b>	<b>46,236</b>	<b>14,258</b>	<b>77,760</b>	<b>2,523</b>	<b>7,076</b>	<b>191,724</b>
<b>West Marmara</b>	<b>5,058</b>	<b>169</b>	<b>1,104</b>	<b>0</b>	<b>3,189</b>	<b>178</b>	<b>1,003</b>	<b>10,700</b>
Balıkesir	1,657	40	353	0	1,253	46	370	3,719
Çanakkale	780	28	118	0	302	30	180	1,438
Edirne	645	18	146	0	402	31	102	1,344
Kırklareli	557	17	75	0	279	14	101	1,043
Tekirdağ	1,419	66	413	0	952	57	249	3,156
<b>Aegean</b>	<b>17,048</b>	<b>349</b>	<b>5,599</b>	<b>1</b>	<b>15,616</b>	<b>536</b>	<b>3,024</b>	<b>42,174</b>
Afyonkarahisar	595	21	157	0	618	14	139	1,543
Aydın	1,695	38	335	0	1,327	50	257	3,703
Denizli	1,403	22	705	0	1,370	42	285	3,827
İzmir	8,754	158	3,344	1	8,585	278	1,455	22,574
Kütahya	298	16	86	0	330	17	143	890
Manisa	1,359	34	381	0	653	80	304	2,811
Muğla	2,494	51	450	0	2,198	44	341	5,579
Uşak	451	11	141	0	534	10	100	1,247
<b>East Marmara</b>	<b>8,906</b>	<b>354</b>	<b>5,494</b>	<b>47</b>	<b>9,144</b>	<b>440</b>	<b>2,042</b>	<b>26,428</b>
Bilecik	174	16	50	0	79	22	56	397
Bolu	286	12	81	0	168	7	87	641
Bursa	3,491	90	2,441	0	3,724	140	748	10,633
Düzce	220	15	81	0	201	14	61	592
Eskişehir	1,074	38	449	0	981	48	280	2,870
Kocaeli (İzmit)	2,547	140	2,069	47	2,958	139	531	8,432
Sakarya (Adapazarı)	791	21	275	0	714	56	217	2,075
Yalova	324	21	49	0	318	15	62	788
<b>West Anatolia</b>	<b>11,612</b>	<b>12,303</b>	<b>12,859</b>	<b>3,673</b>	<b>24,665</b>	<b>3,409</b>	<b>3,069</b>	<b>71,591</b>
Ankara	9,931	12,223	11,674	3,673	22,446	3,332	2,531	65,810
Karaman	211	12	59	0	275	6	71	634
Konya	1,470	68	1,126	0	1,944	71	467	5,146

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>Mediterranean</b>	<b>12,467</b>	<b>390</b>	<b>4,348</b>	<b>0</b>	<b>13,415</b>	<b>353</b>	<b>2,082</b>	<b>33,054</b>
Adana	2,700	48	1,280	0	1,794	125	381	6,329
Antalya	4,618	151	1,657	0	7,029	60	754	14,270
Burdur	277	14	88	0	202	9	82	670
Hatay (Antakya)	1,439	52	413	0	1,363	37	179	3,483
Isparta	433	24	85	0	384	12	147	1,086
İçel (Mersin)	2,244	53	559	0	1,906	82	346	5,190
Kahramanmaraş	502	30	200	0	634	22	121	1,509
Osmaniye	253	18	65	0	103	6	73	517
<b>Mid Anatolia</b>	<b>3,287</b>	<b>153</b>	<b>1,313</b>	<b>0</b>	<b>4,597</b>	<b>110</b>	<b>745</b>	<b>10,205</b>
Aksaray	358	12	80	0	646	16	73	1,185
Kayseri	1,209	52	850	0	1,998	34	251	4,395
Kırıkkale	164	17	34	0	88	3	62	369
Kırşehir	247	13	38	0	336	4	41	679
Nevşehir	286	14	85	0	470	6	63	925
Niğde	232	17	60	0	135	15	53	513
Sivas	482	15	116	0	482	26	128	1,249
Yozgat	307	12	50	0	442	6	74	891
<b>West Black Sea</b>	<b>3,866</b>	<b>181</b>	<b>1,451</b>	<b>0</b>	<b>2,974</b>	<b>138</b>	<b>996</b>	<b>9,606</b>
Amasya	225	10	64	0	150	6	74	530
Bartın	210	10	30	0	171	4	39	465
Çankırı	117	14	27	0	81	5	46	291
Çorum	393	18	354	0	391	7	102	1,264
Karabük	185	11	114	0	136	7	73	527
Kastamonu	297	21	65	0	130	9	96	617
Samsun	1,218	50	552	0	932	34	281	3,067
Sinop	222	10	36	0	168	4	43	483
Tokat	307	19	74	0	176	8	104	687
Zonguldak	691	18	135	0	639	53	138	1,675
<b>East Black Sea</b>	<b>2,517</b>	<b>149</b>	<b>651</b>	<b>0</b>	<b>1,816</b>	<b>74</b>	<b>617</b>	<b>5,826</b>
Artvin	185	29	33	0	64	9	48	368
Giresun	436	16	86	0	355	9	92	992
Gümüşhane	73	9	13	0	56	2	24	177
Ordu	633	14	134	0	316	13	145	1,254
Rize	276	32	79	0	164	16	92	660
Trabzon	915	49	307	0	862	26	216	2,375

Regions and Provinces*	Saving Deposits	Public Sector Deposits	Commercial Deposits	Interbank Deposits	Foreign Currency Deposits	Other Institutions Deposits	Precious Metals Deposits	Total
<b>North-East Anatolia</b>	<b>870</b>	<b>131</b>	<b>276</b>	<b>0</b>	<b>562</b>	<b>27</b>	<b>239</b>	<b>2,106</b>
Ağrı	106	25	37	0	55	4	26	252
Ardahan	56	8	8	0	17	2	11	101
Bayburt	34	5	9	0	36	1	12	96
Erzincan	191	23	30	0	151	5	41	442
Erzurum	248	41	143	0	145	10	99	686
Iğdır	107	10	20	0	114	2	20	273
Kars	129	20	29	0	43	3	30	255
<b>Middle East Anatolia</b>	<b>1,559</b>	<b>191</b>	<b>483</b>	<b>0</b>	<b>1,190</b>	<b>52</b>	<b>471</b>	<b>3,946</b>
Bingöl	91	13	28	0	102	2	28	264
Bitlis	92	23	30	0	20	3	25	193
Elazığ	340	16	114	0	379	10	126	986
Hakkari	58	25	20	0	27	3	20	153
Malatya	517	46	122	0	404	18	168	1,276
Muş	84	13	31	0	49	3	22	203
Tunceli	106	6	10	0	120	3	14	259
Van	270	48	129	0	89	9	67	612
<b>South-East Anatolia</b>	<b>3,271</b>	<b>387</b>	<b>2,081</b>	<b>0</b>	<b>3,084</b>	<b>194</b>	<b>608</b>	<b>9,625</b>
Adıyaman	261	39	70	0	185	7	73	636
Batman	172	29	78	0	76	6	38	399
Diyarbakır	680	78	297	0	355	28	129	1,568
Gaziantep	1,215	69	1,252	0	1,995	95	186	4,812
Kilis	41	18	12	0	34	6	11	122
Mardin	246	26	94	0	164	9	46	585
Siirt	72	19	21	0	21	3	17	155
Şanlıurfa	491	53	218	0	196	36	86	1,079
Şırnak	93	55	40	0	57	4	21	269
Turkish Republic of Northern Cyprus	203	0	122	18	1,069	41	11	1,464
Foreign Countries	4	0	117	2,648	2,042	16	0	4,827
<b>Total</b>	<b>113,024</b>	<b>16,271</b>	<b>82,135</b>	<b>20,646</b>	<b>161,122</b>	<b>8,092</b>	<b>21,984</b>	<b>423,275</b>

The statistics in this table are within the scope of the Official Statistics Programme(OSP).

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 12 Loans by Geographical Regions and Provinces, as of December 31, 2022**

(EUR Million)

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
<b>İstanbul</b>	<b>235</b>	<b>127</b>	<b>6</b>	<b>36</b>	<b>118</b>	<b>410</b>	<b>138,324</b>	<b>139,257</b>
<b>West Marmara</b>	<b>1,064</b>	<b>74</b>	<b>2</b>	<b>0</b>	<b>38</b>	<b>275</b>	<b>7,343</b>	<b>8,796</b>
Balıkesir	370	18	1	0	18	82	2,533	3,022
Çanakkale	160	17	1	0	9	58	917	1,161
Edirne	175	9	0	0	2	29	856	1,070
Kırklareli	115	8	0	0	4	34	599	760
Tekirdağ	244	21	1	0	5	72	2,439	2,782
<b>Aegean</b>	<b>2,303</b>	<b>219</b>	<b>7</b>	<b>3</b>	<b>83</b>	<b>803</b>	<b>33,832</b>	<b>37,251</b>
Afyonkarahisar	218	17	1	0	3	57	861	1,155
Aydın	402	31	1	0	12	92	2,186	2,724
Denizli	253	22	1	0	7	104	5,666	6,052
İzmir	668	99	3	1	33	286	17,679	18,769
Kütahya	70	7	0	0	2	42	713	834
Manisa	447	25	1	0	8	128	2,882	3,492
Muğla	171	16	1	2	16	66	3,125	3,396
Uşak	74	4	0	0	2	28	721	829
<b>East Marmara</b>	<b>981</b>	<b>102</b>	<b>4</b>	<b>0</b>	<b>40</b>	<b>479</b>	<b>22,408</b>	<b>24,015</b>
Bilecik	33	4	0	0	1	18	420	476
Bolu	76	5	0	0	2	26	558	668
Bursa	333	43	2	0	14	206	9,457	10,055
Düzce	57	6	0	0	3	35	495	597
Eskişehir	214	7	0	0	4	36	2,149	2,410
Kocaeli (İzmit)	96	17	1	0	6	79	7,188	7,386
Sakarya (Adapazarı)	153	19	0	0	7	69	1,611	1,859
Yalova	20	2	0	0	3	10	530	564
<b>West Anatolia</b>	<b>1,530</b>	<b>107</b>	<b>3</b>	<b>4</b>	<b>72</b>	<b>448</b>	<b>50,133</b>	<b>52,296</b>
Ankara	666	86	3	4	65	330	44,523	45,676
Karaman	106	2	0	0	0	11	435	555
Konya	757	19	0	0	6	107	5,175	6,066

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
<b>Mediterranean</b>	<b>2,039</b>	<b>190</b>	<b>9</b>	<b>19</b>	<b>156</b>	<b>882</b>	<b>30,041</b>	<b>33,336</b>
Adana	522	28	2	0	7	167	6,559	7,285
Antalya	538	65	2	18	123	286	12,707	13,741
Burdur	97	6	0	0	3	37	380	523
Hatay (Antakya)	182	36	2	0	5	111	3,264	3,599
Isparta	71	6	0	0	2	35	586	700
İçel (Mersin)	369	30	1	0	10	105	3,779	4,295
Kahramanmaraş	179	11	1	0	3	86	2,154	2,434
Osmaniye	81	8	1	0	2	55	613	759
<b>Mid-Anatolia</b>	<b>1,352</b>	<b>56</b>	<b>2</b>	<b>0</b>	<b>14</b>	<b>312</b>	<b>6,398</b>	<b>8,134</b>
Aksaray	204	5	0	0	1	29	539	779
Kayseri	261	9	0	0	2	55	3,257	3,585
Kırıkkale	79	4	0	0	1	22	298	404
Kırşehir	187	6	0	0	2	26	332	552
Nevşehir	106	8	0	0	3	34	465	617
Niğde	149	9	0	0	1	40	435	634
Sivas	159	7	0	0	2	36	658	863
Yozgat	207	9	0	0	2	69	414	702
<b>West Black Sea</b>	<b>916</b>	<b>82</b>	<b>3</b>	<b>0</b>	<b>23</b>	<b>436</b>	<b>7,424</b>	<b>8,883</b>
Amasya	114	6	0	0	2	38	476	636
Bartın	12	1	0	0	2	11	235	263
Çankırı	81	4	0	0	1	22	334	442
Çorum	160	11	0	0	2	53	1,153	1,379
Karabük	20	7	0	0	1	24	491	542
Kastamonu	114	10	0	0	2	54	493	673
Samsun	207	20	1	0	5	108	2,468	2,810
Sinop	32	7	0	0	2	29	262	332
Tokat	152	9	0	0	3	54	709	927
Zonguldak	23	8	0	0	4	42	803	880
<b>East Black Sea</b>	<b>262</b>	<b>43</b>	<b>2</b>	<b>0</b>	<b>21</b>	<b>265</b>	<b>5,028</b>	<b>5,622</b>
Artvin	29	6	0	0	3	28	261	327
Giresun	49	8	0	0	3	40	665	765
Gümüşhane	25	1	0	0	0	10	121	157
Ordu	87	11	1	0	5	85	1,042	1,231
Rize	21	5	0	0	3	27	898	955
Trabzon	52	12	0	0	6	75	2,042	2,186

Regions and Provinces*	Specialized Loans						Non-specialized Loans	Total
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other		
<b>North East Anatolia</b>	<b>403</b>	<b>22</b>	<b>1</b>	<b>0</b>	<b>9</b>	<b>83</b>	<b>2,502</b>	<b>3,019</b>
Ağrı	40	2	0	0	1	12	291	346
Ardahan	51	1	0	0	0	4	78	135
Bayburt	21	1	0	0	1	5	61	89
Erzincan	60	2	0	0	1	10	234	308
Erzurum	111	10	0	0	5	37	1,388	1,553
Iğdır	33	1	0	0	1	4	202	240
Kars	87	4	0	0	1	10	248	349
<b>Middle East Anatolia</b>	<b>459</b>	<b>30</b>	<b>2</b>	<b>0</b>	<b>10</b>	<b>152</b>	<b>3,519</b>	<b>4,171</b>
Bingöl	22	1	0	0	0	5	388	416
Bitlis	55	3	0	0	1	18	186	263
Elazığ	86	8	0	0	2	35	794	924
Hakkari	16	1	0	0	0	6	177	202
Malatya	132	7	0	0	2	29	978	1,147
Muş	53	3	0	0	2	18	164	241
Tunceli	31	1	0	0	1	6	105	144
Van	63	5	0	0	2	36	727	834
<b>South-East Anatolia</b>	<b>1,294</b>	<b>81</b>	<b>5</b>	<b>0</b>	<b>18</b>	<b>435</b>	<b>14,589</b>	<b>16,423</b>
Adıyaman	113	8	1	0	3	72	568	765
Batman	64	1	0	0	0	10	439	515
Diyarbakır	287	27	1	0	3	44	1,753	2,116
Gaziantep	241	18	1	0	6	96	9,133	9,493
Kilis	22	1	0	0	0	5	109	137
Mardin	116	5	1	0	2	32	722	879
Siirt	50	3	0	0	1	12	255	321
Şanlıurfa	365	15	1	0	3	154	1,300	1,838
Şırnak	36	2	0	0	1	12	310	360
İller Bankası A.Ş.**	0	0	0	0	0	2,287	5	2,292
Turkish Republic of Northern Cyprus	2	0	0	0	10	0	778	790
Foreign Countries	0	0	0	0	0	0	19,224	19,224
<b>Total</b>	<b>12,839</b>	<b>1,132</b>	<b>47</b>	<b>63</b>	<b>613</b>	<b>7,268</b>	<b>341,550</b>	<b>363,511</b>

The statistics in this table are within the scope of the Official Statistics Programme(OSP).

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

\*\* İller Bankası A.Ş. has been given as a separate item because the amount of loans extended to the Municipalities has not been distributed by provinces.



Table 13 Classification of Loans, as of December 31, 2022

(EUR Million)

	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
<b>Sector Total</b>	<b>12,839</b>	<b>1,132</b>	<b>47</b>	<b>63</b>	<b>613</b>	<b>7,268</b>	<b>21,961</b>	<b>341,550</b>	<b>363,511</b>
<b>Deposit Banks</b>	<b>12,839</b>	<b>1,132</b>	<b>47</b>	<b>14</b>	<b>387</b>	<b>4,957</b>	<b>19,376</b>	<b>318,133</b>	<b>337,508</b>
<b>State-owned Banks</b>	<b>11,673</b>	<b>1,132</b>	<b>47</b>	<b>14</b>	<b>387</b>	<b>4,957</b>	<b>18,209</b>	<b>132,789</b>	<b>150,998</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	11,612	0	0	0	0	0	11,612	51,225	62,837
Türkiye Halk Bankası A.Ş.	61	1,132	47	14	387	4,957	6,597	34,739	41,336
Türkiye Vakıflar Bankası T.A.O.	0	0	0	0	0	0	0	46,825	46,825
<b>Privately-owned Banks</b>	<b>114</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>114</b>	<b>106,740</b>	<b>106,853</b>
Akbank T.A.Ş.	0	0	0	0	0	0	0	27,261	27,261
Anadolubank A.Ş.	1	0	0	0	0	0	1	1,037	1,038
Fibabanka A.Ş.	0	0	0	0	0	0	0	1,959	1,959
Şekerbank T.A.Ş.	113	0	0	0	0	0	113	1,611	1,724
Turkish Bank A.Ş.	0	0	0	0	0	0	0	59	59
Türk Ekonomi Bankası A.Ş.	0	0	0	0	0	0	0	7,359	7,359
Türkiye İş Bankası A.Ş.	0	0	0	0	0	0	0	38,088	38,088
Yapı ve Kredi Bankası A.Ş.	0	0	0	0	0	0	0	29,365	29,365
<b>Banks Under Depo. Insurance Fund</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>213</b>	<b>213</b>
Adabank A.Ş.	0	0	0	0	0	0	0	0	0
Birleşik Fon Bankası A.Ş.	0	0	0	0	0	0	0	213	213
Türk Ticaret Bankası A.Ş.	0	0	0	0	0	0	0	0	0

	Specialized Loans							Non-specialized Loans	Total*
	Agriculture	Real Estate	Vocational	Maritime	Tourism	Other	Total		
<b>Foreign Banks</b>	<b>1,053</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,053</b>	<b>78,392</b>	<b>79,445</b>
Alternatifbank A.Ş.	0	0	0	0	0	0	0	1,708	1,708
Arap Türk Bankası A.Ş.	0	0	0	0	0	0	0	171	171
Bank Mellat	0	0	0	0	0	0	0	14	14
Bank of China Turkey A.Ş.	0	0	0	0	0	0	0	27	27
Burgan Bank A.Ş.	0	0	0	0	0	0	0	1,760	1,760
Citibank A.Ş.	0	0	0	0	0	0	0	476	476
Denizbank A.Ş.	1,051	0	0	0	0	0	1,051	13,215	14,266
Deutsche Bank A.Ş.	0	0	0	0	0	0	0	196	196
Habib Bank Limited	0	0	0	0	0	0	0	8	8
HSBC Bank A.Ş.	0	0	0	0	0	0	0	1,963	1,963
ICBC Turkey Bank A.Ş.	0	0	0	0	0	0	0	1,349	1,349
ING Bank A.Ş.	0	0	0	0	0	0	0	3,069	3,069
Intesa Sanpaolo S.p.A.	0	0	0	0	0	0	0	1,558	1,558
JPMorgan Chase Bank N.A.	0	0	0	0	0	0	0	0	0
MUFG Bank Turkey A.Ş.	0	0	0	0	0	0	0	1,068	1,068
Odea Bank A.Ş.	0	0	0	0	0	0	0	1,558	1,558
QNB Finansbank A.Ş.	0	0	0	0	0	0	0	17,680	17,680
Rabobank A.Ş.	0	0	0	0	0	0	0	0	0
Société Générale (SA)	0	0	0	0	0	0	0	0	0
Turkland Bank A.Ş.	3	0	0	0	0	0	3	153	156
Türkiye Garanti Bankası A.Ş.	0	0	0	0	0	0	0	32,696	32,696
<b>Development and Investment Banks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>49</b>	<b>226</b>	<b>2,311</b>	<b>2,586</b>	<b>23,417</b>	<b>26,003</b>
Aktif Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	898	898
Bank of America Yatırım Bank A.Ş.	0	0	0	0	0	0	0	0	0
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	26	26
D Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	32	32
Destek Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	48	48
Diler Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	8	8
Golden Global Yatırım Bankası A.Ş.	0	0	0	0	0	22	22	0	22
GSD Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	43	43
İller Bankası A.Ş.	0	0	0	0	0	2,287	2,287	5	2,292
İstanbul Takas ve Saklama Bankası A.Ş.	0	0	0	0	0	0	0	134	134
Nurul Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	160	160
Pasha Yatırım Bankası A.Ş.	0	0	0	0	0	0	0	169	169
Standard Chartered Yatırım Bankası Türk A.	0	0	0	0	0	0	0	0	0
Türk Eximbank	0	0	0	49	171	0	221	15,077	15,298
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	0	0	0	0	55	2	56	2,926	2,982
Türkiye Sınai Kalkınma Bankası A.Ş.	0	0	0	0	0	0	0	3,891	3,891

\* This table is generated by using the figures of the "Loans by Geographical Regions and Provinces".

**Table 14 Sectoral Risk Concentrations of Non-cash Loans, as of December 31, 2022**

(EUR Million)

	Current Period					
	TC	(%)	FC	(%)	Total	(%)
<b>Agricultural</b>	<b>556</b>	<b>1.0</b>	<b>279</b>	<b>0.4</b>	<b>835</b>	<b>0.7</b>
Farming and Raising livestock	404	0.8	183	0.3	587	0.5
Forestry	96	0.2	65	0.1	160	0.1
Fishing	57	0.1	31	0.0	88	0.1
<b>Manufacturing</b>	<b>18,187</b>	<b>33.9</b>	<b>29,939</b>	<b>46.7</b>	<b>48,127</b>	<b>40.9</b>
Mining	492	0.9	535	0.8	1,027	0.9
Production	15,290	28.5	25,678	40.1	40,968	34.8
Electric, gas and water	2,405	4.5	3,727	5.8	6,131	5.2
<b>Construction</b>	<b>8,457</b>	<b>15.8</b>	<b>13,683</b>	<b>21.4</b>	<b>22,141</b>	<b>18.8</b>
<b>Services</b>	<b>25,137</b>	<b>46.9</b>	<b>18,136</b>	<b>28.3</b>	<b>43,272</b>	<b>36.8</b>
Wholesale and retail trade	11,202	20.9	6,710	10.5	17,912	15.2
Hotel, food and beverage services	805	1.5	702	1.1	1,507	1.3
Transportation and telecommunication	1,908	3.6	4,648	7.3	6,556	5.6
Financial Institutions	8,751	16.3	4,083	6.4	12,834	10.9
Real estate and renting services	1,529	2.9	1,172	1.8	2,701	2.3
Self-employment services	357	0.7	251	0.4	608	0.5
Education services	74	0.1	29	0.0	103	0.1
Health and social services	510	1.0	541	0.8	1,051	0.9
<b>Other</b>	<b>1,288</b>	<b>2.4</b>	<b>2,041</b>	<b>3.2</b>	<b>3,329</b>	<b>2.8</b>
<b>Total</b>	<b>53,626</b>	<b>100.0</b>	<b>64,078</b>	<b>100.0</b>	<b>117,704</b>	<b>100.0</b>

**Table 15 Capital Structure by Groups, as of December 31, 2022**

(%)

	Shares Offered to the Public					Shares Unoffered to the Public									
	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Domestic					Foreign				
						Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits	Paid-in Capital	Share holder's Equity	Total Assets	Total Loans	Total Deposits
Sector Total	7.9	17.8	14.9	14.6	14.8	71.5	59.1	63.2	63.5	62.7	20.6	23.1	21.8	21.9	22.4
Deposit Banks	10.6	18.7	15.5	15.3	14.8	59.9	56.6	61.4	61.3	62.7	29.4	24.7	23.1	23.5	22.4
State-owned Banks	2.6	5.1	5.9	6.1	5.9	97.4	94.9	94.1	93.9	94.1	0.0	0.0	0.0	0.0	0.0
Privately-owned Banks	32.1	36.4	35.2	35.0	34.8	62.5	60.9	61.1	61.3	61.1	5.3	2.7	3.7	3.7	4.1
Banks Under Depo. Insurance Fund	0.0	0.0	0.0	0.0	0.0	100.0	100.0	100.0	100.0	100.0	0.0	0.0	0.0	0.0	0.0
Foreign Banks	2.1	7.0	5.8	5.9	6.0	0.5	0.2	0.2	0.1	0.1	97.4	92.8	94.0	94.0	93.9
Development and Investment Banks	2.3	5.6	5.9	6.4	-	95.7	90.8	90.8	92.7	-	2.0	3.6	3.3	0.9	-

**Annotations:**

- Offered to the Public** : The percentage of shares "Offered to the Public". The status of ownership is not taken into consideration.
- The distributions of "Shareholder's Equity", "Total Assets", "Total Loans" and "Total Deposits" are calculated on the basis of "Paid-up Capital".
- Domestic** : Indicates the percentage of shares owned by Turkish companies.
- Foreign** : Indicates the percentage of shares owned by foreign companies.
- "Sector Total" = "Deposit Banks" + "Development and Investment Banks"
- Shares Offered to the Public + Domestic + Foreign = 100.0

Table 16 Share in Group and Share in Sector, as of December 31, 2022

(%)

Banks	Share in Group			Share in Sector			Banks	Share in Group			Share in Sector		
	Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits		Total Assets	Total Loans	Total Deposits	Total Assets	Total Loans	Total Deposits
<b>Deposit Banks</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>93.8</b>	<b>93.0</b>	<b>100.0</b>	<b>Foreign Banks</b>	<b>23.2</b>	<b>23.7</b>	<b>22.5</b>	<b>21.8</b>	<b>22.0</b>	<b>22.5</b>
<b>State-owned Banks</b>	<b>43.8</b>	<b>44.4</b>	<b>46.6</b>	<b>41.1</b>	<b>41.3</b>	<b>46.6</b>	Alternatifbank A.Ş.	0.5	0.5	0.4	0.4	0.5	0.4
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	18.8	18.4	20.6	17.6	17.1	20.6	Arap Türk Bankası A.Ş.	0.1	0.0	0.1	0.1	0.0	0.1
Türkiye Halk Bankası A.Ş.	11.3	12.2	12.6	10.6	11.4	12.6	Bank Mellat	0.0	0.0	0.0	0.0	0.0	0.0
Türkiye Vakıflar Bankası T.A.O.	13.7	13.8	13.4	12.8	12.9	13.4	Bank of China Turkey A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
<b>Privately-owned Banks</b>	<b>32.9</b>	<b>31.8</b>	<b>30.9</b>	<b>30.9</b>	<b>29.6</b>	<b>30.9</b>	Burgan Bank A.Ş.	0.5	0.5	0.5	0.4	0.5	0.5
Akbank T.A.Ş.	8.7	8.1	8.1	8.2	7.6	8.1	Citibank A.Ş.	0.3	0.1	0.4	0.3	0.1	0.4
Anadolubank A.Ş.	0.3	0.3	0.4	0.3	0.3	0.4	Denizbank A.Ş.	4.3	4.4	4.2	4.0	4.1	4.2
Fibabanka A.Ş.	0.6	0.6	0.6	0.6	0.5	0.6	Deutsche Bank A.Ş.	0.1	0.1	0.0	0.1	0.1	0.0
Şekerbank T.A.Ş.	0.5	0.5	0.6	0.5	0.5	0.6	Habib Bank Limited	0.0	0.0	0.0	0.0	0.0	0.0
Turkish Bank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0	HSBC Bank A.Ş.	0.7	0.6	0.8	0.7	0.5	0.8
Türk Ekonomi Bankası A.Ş.	2.2	2.2	2.4	2.1	2.0	2.4	ICBC Turkey Bank A.Ş.	0.5	0.4	0.3	0.5	0.4	0.3
Türkiye İş Bankası A.Ş.	11.5	11.3	11.0	10.7	10.5	11.0	ING Bank A.Ş.	0.8	0.9	0.8	0.8	0.8	0.8
Yapı ve Kredi Bankası A.Ş.	9.0	8.8	8.0	8.4	8.1	8.0	Intesa Sanpaolo S.p.A.	0.3	0.4	0.2	0.2	0.3	0.2
<b>Tasarruf Mevduatı Sig. Fon. Devr. B.</b>	<b>0.1</b>	<b>0.1</b>	<b>0.0</b>	<b>0.1</b>	<b>0.1</b>	<b>0.0</b>	JPMorgan Chase Bank N.A.	0.0	0.0	0.0	0.0	0.0	0.0
Adabank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0	MUFG Bank Turkey A.Ş.	0.3	0.3	0.2	0.3	0.3	0.2
Birleşik Fon Bankası A.Ş.	0.1	0.1	0.0	0.1	0.1	0.0	Odea Bank A.Ş.	0.6	0.5	0.6	0.5	0.4	0.6
Türk Ticaret Bankası A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0	QNB Finansbank A.Ş.	4.9	5.2	4.7	4.6	4.9	4.7
							Rabobank A.Ş.	0.0	0.0	0.0	0.0	0.0	0.0
							Société Générale (SA)	0.0	0.0	0.0	0.0	0.0	0.0
							Turkland Bank A.Ş.	0.1	0.1	0.1	0.1	0.1	0.1
							Türkiye Garanti Bankası A.Ş.	9.4	9.7	9.4	8.8	9.0	9.4
							<b>Development and Investment Banks</b>	<b>100.0</b>	<b>100.0</b>	<b>-</b>	<b>6.2</b>	<b>7.0</b>	<b>-</b>
							Aktif Yatırım Bankası A.Ş.	6.0	3.5	-	0.4	0.2	-
							Bank of America Yatırım Bank A.Ş.	0.7	0.0	-	0.0	0.0	-
							BankPozitif Kredi ve Kalkınma Bankası A.Ş.	0.1	0.1	-	0.0	0.0	-
							D Yatırım Bankası A.Ş.	0.1	0.1	-	0.0	0.0	-
							Destek Yatırım Bankası A.Ş.	0.2	0.2	-	0.0	0.0	-
							Diler Yatırım Bankası A.Ş.	0.0	0.0	-	0.0	0.0	-
							Golden Global Yatırım Bankası A.Ş.	0.3	0.1	-	0.0	0.0	-
							GSD Yatırım Bankası A.Ş.	0.1	0.2	-	0.0	0.0	-
							İller Bankası A.Ş.	11.4	8.7	-	0.7	0.6	-
							İstanbul Takas ve Saklama Bankası A.Ş.	10.5	0.5	-	0.7	0.0	-
							Nurol Yatırım Bankası A.Ş.	2.1	0.6	-	0.1	0.0	-
							Pasha Yatırım Bankası A.Ş.	0.8	0.6	-	0.0	0.0	-
							Standard Chartered Yatırım Bankası Türk A.Ş.	0.0	0.0	-	0.0	0.0	-
							Türk Eximbank	42.3	58.4	-	2.6	4.1	-
							Türkiye Kalkınma ve Yatırım Bankası A.Ş.	11.2	11.5	-	0.7	0.8	-
							Türkiye Sınai Kalkınma Bankası A.Ş.	14.1	15.3	-	0.9	1.1	-

**Table 17 Bank Employees by Gender and Education, as of December 31, 2022**

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>Sector Total</b>	<b>504</b>	<b>249</b>	<b>753</b>	<b>15,523</b>	<b>6,597</b>	<b>22,120</b>	<b>68,380</b>	<b>79,690</b>	<b>148,070</b>	<b>8,961</b>	<b>8,783</b>	<b>17,744</b>	<b>93,368</b>	<b>95,319</b>	<b>188,687</b>
<b>Deposit Banks</b>	<b>407</b>	<b>239</b>	<b>646</b>	<b>15,207</b>	<b>6,503</b>	<b>21,710</b>	<b>66,222</b>	<b>78,306</b>	<b>144,528</b>	<b>7,970</b>	<b>8,133</b>	<b>16,103</b>	<b>89,806</b>	<b>93,181</b>	<b>182,987</b>
<b>State-owned Banks</b>	<b>117</b>	<b>0</b>	<b>117</b>	<b>5,538</b>	<b>1,031</b>	<b>6,569</b>	<b>26,100</b>	<b>23,052</b>	<b>49,152</b>	<b>3,299</b>	<b>3,089</b>	<b>6,388</b>	<b>35,054</b>	<b>27,172</b>	<b>62,226</b>
Türkiye Cumhuriyeti Ziraat Bankası A.Ş.	53	0	53	3,084	359	3,443	10,831	7,843	18,674	1,272	1,042	2,314	15,240	9,244	24,484
Türkiye Halk Bankası A.Ş.	26	0	26	2,067	454	2,521	8,475	8,200	16,675	852	707	1,559	11,420	9,361	20,781
Türkiye Vakıflar Bankası T.A.O.	38	0	38	387	218	605	6,794	7,009	13,803	1,175	1,340	2,515	8,394	8,567	16,961
<b>Privately-owned Banks</b>	<b>89</b>	<b>6</b>	<b>95</b>	<b>4,224</b>	<b>1,956</b>	<b>6,180</b>	<b>24,094</b>	<b>31,714</b>	<b>55,808</b>	<b>2,547</b>	<b>2,747</b>	<b>5,294</b>	<b>30,954</b>	<b>36,423</b>	<b>67,377</b>
Akbank T.A.Ş.	15	0	15	313	95	408	5,054	5,793	10,847	711	736	1,447	6,093	6,624	12,717
Anadolubank A.Ş.	8	1	9	208	38	246	634	642	1,276	80	60	140	930	741	1,671
Fibabanka A.Ş.	6	1	7	135	66	201	696	832	1,528	134	109	243	971	1,008	1,979
Şekerbank T.A.Ş.	5	1	6	131	81	212	1,399	1,650	3,049	79	81	160	1,614	1,813	3,427
Turkish Bank A.Ş.	1	0	1	14	9	23	36	45	81	7	8	15	58	62	120
Türk Ekonomi Bankası A.Ş.	10	1	11	608	286	894	2,955	4,133	7,088	364	366	730	3,937	4,786	8,723
Türkiye İş Bankası A.Ş.	35	1	36	2,206	919	3,125	8,750	10,248	18,998	536	614	1,150	11,527	11,782	23,309
Yapı ve Kredi Bankası A.Ş.	9	1	10	609	462	1,071	4,570	8,371	12,941	636	773	1,409	5,824	9,607	15,431
<b>Banks Under Depo. Insurance Fund</b>	<b>10</b>	<b>2</b>	<b>12</b>	<b>64</b>	<b>17</b>	<b>81</b>	<b>74</b>	<b>106</b>	<b>180</b>	<b>12</b>	<b>15</b>	<b>27</b>	<b>160</b>	<b>140</b>	<b>300</b>
Adabank A.Ş.	1	0	1	2	2	4	7	11	18	0	1	1	10	14	24
Birleşik Fon Bankası A.Ş.	6	2	8	62	13	75	59	79	138	10	13	23	137	107	244
Türk Ticaret Bankası A.Ş.	3	0	3	0	2	2	8	16	24	2	1	3	13	19	32

Banks	Primary School			High School			Undergraduate			Postgraduate			Total		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>Foreign Banks</b>	<b>191</b>	<b>231</b>	<b>422</b>	<b>5,381</b>	<b>3,499</b>	<b>8,880</b>	<b>15,954</b>	<b>23,434</b>	<b>39,388</b>	<b>2,112</b>	<b>2,282</b>	<b>4,394</b>	<b>23,638</b>	<b>29,446</b>	<b>53,084</b>
Alternatifbank A.Ş.	8	1	9	71	63	134	256	326	582	55	67	122	390	457	847
Arap Türk Bankası A.Ş.	10	0	10	42	9	51	86	71	157	22	18	40	160	98	258
Bank Mellat	3	0	3	7	1	8	23	4	27	4	1	5	37	6	43
Bank of China Turkey A.Ş.	0	0	0	0	0	0	18	11	29	10	4	14	28	15	43
Burgan Bank A.Ş.	2	0	2	50	34	84	384	436	820	65	49	114	501	519	1,020
Citibank A.Ş.	0	0	0	31	9	40	144	145	289	35	42	77	210	196	406
Denizbank A.Ş.	117	223	340	2,345	2,393	4,738	3,229	4,212	7,441	296	325	621	5,987	7,153	13,140
Deutsche Bank A.Ş.	1	0	1	4	1	5	36	53	89	13	14	27	54	68	122
Habib Bank Limited	1	0	1	2	0	2	9	8	17	1	3	4	13	11	24
HSBC Bank A.Ş.	4	0	4	116	64	180	498	1,009	1,507	84	72	156	702	1,145	1,847
ICBC Turkey Bank A.Ş.	4	0	4	51	15	66	256	322	578	54	54	108	365	391	756
ING Bank A.Ş.	5	0	5	134	51	185	1,015	1,438	2,453	170	176	346	1,324	1,665	2,989
Intesa Sanpaolo S.p.A.	0	0	0	1	0	1	8	12	20	6	5	11	15	17	32
JPMorgan Chase Bank N.A.	4	1	5	1	2	3	18	22	40	7	7	14	30	32	62
MUFG Bank Turkey A.Ş.	0	0	0	2	0	2	26	32	58	12	8	20	40	40	80
Odea Bank A.Ş.	3	0	3	31	5	36	349	558	907	90	74	164	473	637	1,110
QNB Finansbank A.Ş.	12	3	15	1,073	492	1,565	3,366	5,648	9,014	381	451	832	4,832	6,594	11,426
Rabobank A.Ş.	0	0	0	1	0	1	8	3	11	11	6	17	20	9	29
Société Générale (SA)	3	0	3	2	2	4	10	9	19	5	1	6	20	12	32
Turkland Bank A.Ş.	1	0	1	33	11	44	93	102	195	20	15	35	147	128	275
Türkiye Garanti Bankası A.Ş.	13	3	16	1,384	347	1,731	6,122	9,013	15,135	771	890	1,661	8,290	10,253	18,543
<b>Development and Investment Banks</b>	<b>97</b>	<b>10</b>	<b>107</b>	<b>316</b>	<b>94</b>	<b>410</b>	<b>2,158</b>	<b>1,384</b>	<b>3,542</b>	<b>991</b>	<b>650</b>	<b>1,641</b>	<b>3,562</b>	<b>2,138</b>	<b>5,700</b>
Aktif Yatırım Bankası A.Ş.	1	0	1	56	19	75	314	291	605	62	50	112	433	360	793
Bank of America Yatırım Bank A.Ş.	0	0	0	0	0	0	13	11	24	10	6	16	23	17	40
BankPozitif Kredi ve Kalkınma Bankası A.Ş.	1	0	1	2	2	4	24	18	42	5	3	8	32	23	55
D Yatırım Bankası A.Ş.	1	0	1	4	2	6	15	17	32	9	8	17	29	27	56
Destek Yatırım Bankası A.Ş.	0	0	0	1	0	1	17	16	33	5	1	6	23	17	40
Diler Yatırım Bankası A.Ş.	0	0	0	1	0	1	4	13	17	2	0	2	7	13	20
Golden Global Yatırım Bankası A.Ş.	1	0	1	3	6	9	22	13	35	8	11	19	34	30	64
GSD Yatırım Bankası A.Ş.	0	0	0	2	0	2	21	15	36	2	1	3	25	16	41
İller Bankası A.Ş.	62	2	64	151	27	178	1,108	485	1,593	463	279	742	1,784	793	2,577
İstanbul Takas ve Saklama Bankası A.Ş.	1	0	1	16	8	24	119	105	224	56	34	90	192	147	339
Nurul Yatırım Bankası A.Ş.	3	2	5	5	1	6	35	39	74	7	5	12	50	47	97
Pasha Yatırım Bankası A.Ş.	0	0	0	0	3	3	18	19	37	7	10	17	25	32	57
Standard Chartered Yatırım Bankası Türk A.Ş.	2	2	4	2	1	3	6	7	13	4	6	10	14	16	30
Türk Eximbank	13	2	15	32	11	43	186	111	297	247	146	393	478	270	748
Türkiye Kalkınma ve Yatırım Bankası A.Ş.	5	1	6	11	2	13	120	85	205	50	31	81	186	119	305
Türkiye Sınai Kalkınma Bankası A.Ş.	7	1	8	30	12	42	136	139	275	54	59	113	227	211	438

**Table 18 Bank Employees by Geographical Regions and Provinces, as of December 31, 2022**

Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees	Regions and Provinces	No. of Employees
<b>İstanbul</b>	<b>84,728</b>	<b>Mediterranean</b>	<b>15,201</b>	<b>North East Anatolia</b>	<b>2,761</b>
<b>West Marmara</b>	<b>5,624</b>	Adana	3,486	Ağrı	253
Balıkesir	1,863	Antalya	5,238	Ardahan	117
Çanakkale	873	Burdur	348	Bayburt	78
Edirne	724	Hatay (Antakya)	1,527	Erzincan	263
Kırklareli	575	Isparta	604	Erzurum	1,619
Tekirdağ	1,589	İçel (Mersin)	2,273	Iğdır	172
<b>Aegean</b>	<b>19,439</b>	Kahramanmaraş	1,337	Kars	259
Afyonkarahisar	882	Osmaniye	388	<b>Middle East Anatolia</b>	<b>2,936</b>
Aydın	1,801	<b>Mid-Anatolia</b>	<b>5,016</b>	Bingöl	156
Denizli	1,868	Aksaray	379	Bitlis	215
İzmir	10,038	Kayseri	2,025	Elazığ	652
Kütahya	536	Kırıkkale	303	Hakkari	142
Manisa	1,729	Kırşehir	297	Malatya	799
Muğla	2,063	Nevşehir	371	Muş	174
Uşak	522	Niğde	319	Tunceli	122
<b>East Marmara</b>	<b>15,520</b>	Sivas	831	Van	676
Bilecik	279	Yozgat	491	<b>South-East Anatolia</b>	<b>6,477</b>
Bolu	437	<b>West Anatolia</b>	<b>19,534</b>	Adıyaman	434
Bursa	4,802	Ankara	16,547	Batman	308
Düzce	408	Karaman	276	Diyarbakır	1,488
Eskişehir	1,621	Konya	2,711	Gaziantep	2,324
Kocaeli (İzmit)	6,452	<b>West Black Sea</b>	<b>6,863</b>	Kilis	85
Sakarya (Adapazarı)	1,216	Amasya	438	Mardin	472
Yalova	305	Bartın	222	Siirt	166
<b>East Black Sea</b>	<b>3,803</b>	Çankırı	258	Şanlıurfa	969
Artvin	308	Çorum	738	Şırnak	231
Giresun	586	Karabük	323	<b>Turkish Republic of Northern Cyprus</b>	<b>512</b>
Gümüşhane	158	Kastamonu	575	<b>Foreign Countries</b>	<b>273</b>
Ordu	800	Samsun	2,607		
Rize	468	Sinop	301		
Trabzon	1,483	Tokat	607		
		Zonguldak	794	<b>Total</b>	<b>188,687</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.



**Table 19 Number of ATM, POS and Merchants by Geographical Regions and Provinces, as of December 31, 2022**

Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants	Regions and Provinces*	No. of ATM	No. of POS	No. of Merchants
<b>İstanbul</b>	<b>11,558</b>	<b>2,314,856</b>	<b>2,481,621</b>	<b>Mediterranean</b>	<b>5,512</b>	<b>354,652</b>	<b>415,644</b>	<b>North East Anatolia</b>	<b>751</b>	<b>40,845</b>	<b>50,937</b>
<b>West Marmara</b>	<b>2,464</b>	<b>119,617</b>	<b>159,260</b>	Adana	997	73,296	82,492	Ağrı	103	6,014	7,420
Balıkesir	810	40,233	55,722	Antalya	2,148	132,057	152,735	Ardahan	41	1,760	2,542
Çanakkale	380	20,395	27,855	Burdur	138	8,155	11,060	Bayburt	27	1,815	2,187
Edirne	338	13,935	17,948	Hatay (Antakya)	581	38,682	45,251	Erzincan	119	5,581	7,147
Kırklareli	256	11,565	15,237	Isparta	251	12,163	16,375	Erzurum	308	17,125	20,894
Tekirdağ	680	33,489	42,498	İçel (Mersin)	845	56,431	67,163	İğdır	53	3,517	4,203
<b>Aegean</b>	<b>7,159</b>	<b>806,969</b>	<b>955,325</b>	Kahramanmaraş	373	21,670	25,999	Kars	100	5,030	6,544
Afyonkarahisar	343	19,522	23,891	Osmaniye	179	12,197	14,569	<b>Middle East Anatolia</b>	<b>1,161</b>	<b>70,361</b>	<b>82,057</b>
Aydın	760	43,202	54,001	<b>Mid-Anatolia</b>	<b>1,775</b>	<b>115,237</b>	<b>139,403</b>	Bingöl	75	4,216	5,034
Denizli	568	38,788	48,596	Aksaray	149	10,200	12,401	Bitlis	86	4,730	5,720
İzmir	3,096	585,783	676,084	Kayseri	678	44,127	52,254	Elazığ	218	14,207	16,909
Kütahya	251	15,194	19,161	Kırıkkale	127	7,659	8,810	Hakkari	77	3,740	4,057
Manisa	764	38,831	49,820	Kırşehir	98	5,923	7,670	Malatya	312	17,606	21,893
Muğla	1,191	53,499	69,291	Nevşehir	175	11,405	13,852	Muş	74	4,702	5,660
Uşak	186	12,152	14,481	Niğde	125	8,937	10,624	Tunceli	44	2,008	2,395
<b>East Marmara</b>	<b>5,120</b>	<b>341,409</b>	<b>405,493</b>	Sivas	268	16,945	21,045	Van	275	19,152	20,389
Bilecik	126	5,985	7,922	Yozgat	155	10,040	12,747	<b>South-East Anatolia</b>	<b>2,170</b>	<b>155,425</b>	<b>167,552</b>
Bolu	185	9,496	12,755	<b>West Anatolia</b>	<b>4,874</b>	<b>500,038</b>	<b>653,746</b>	Adıyaman	167	12,353	14,030
Bursa	1,926	100,294	125,639	Ankara	3,973	421,181	561,307	Batman	128	10,987	10,793
Düzce	195	11,261	14,670	Karaman	100	7,251	8,918	Diyarbakır	412	28,773	30,701
Eskişehir	636	26,220	33,290	Konya	801	71,606	83,521	Gaziantep	676	50,088	54,963
Kocaeli (İzmit)	1,288	148,209	161,489	<b>West Black Sea</b>	<b>2,234</b>	<b>129,551</b>	<b>169,041</b>	Kilis	47	2,215	2,680
Sakarya (Adapazarı)	572	31,431	38,960	Amasya	170	11,102	13,642	Mardin	176	14,472	15,888
Yalova	192	8,511	10,768	Bartın	101	5,737	7,734	Siirt	80	4,730	4,977
<b>East Black Sea</b>	<b>1,378</b>	<b>81,242</b>	<b>107,048</b>	Çankırı	94	4,636	5,772	Şanlıurfa	394	25,203	27,312
Artvin	130	5,694	8,384	Çorum	243	14,525	19,119	Şırnak	90	6,604	6,208
Giresun	224	12,703	17,572	Karabük	151	6,398	8,768	Turkish Republic of Northern Cyprus	<b>295</b>	<b>18,168</b>	<b>13,578</b>
Gümüşhane	60	3,104	4,197	Kastamonu	185	10,099	13,672	Foreign Countries	<b>12</b>	<b>349</b>	<b>231</b>
Ordu	313	20,229	26,145	Samsun	647	40,253	52,092				
Rize	215	10,724	14,240	Sinop	101	5,991	8,099				
Trabzon	436	28,789	36,510	Tokat	236	16,059	19,965				
				Zonguldak	306	14,751	20,178	<b>Total</b>	<b>46,463</b>	<b>5,048,717</b>	<b>5,800,936</b>

\* The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in this table.

**Table 20 Equity Participations and Affiliated Companies of Turkish Banks Abroad, as of December 31, 2022**

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Akbank T.A.Ş.</b>								
Akbank AG (AC)	Banking	2006	2006	S.Hakan Binbaşgil	-	Alfred-Herrhausen-Allee 3-5, 65760 Eschbor Germany	49-69-29717100	49-69-29717104
<b>Aktif Yatırım Bankası A.Ş.</b>								
Kazakhstan Ijara Company	Leasing	2012	2012	Ayman Mahmut Sayed Marei	Yusuf Karşı	Office 63, 51/78 Kabanbay Batyr Kaldayakov Street Almaty Kazakhstan	7-727-2281818	7-727-2281818
<b>Anadolubank A.Ş.</b>								
Anadolubank Nederland B.V. (AC)	Banking	2006	2007	Bert Smith	Özgür Sakızlıoğlu	De Boelelaan 7 1083 HJ Amsterdam, The Netherlands	31-20-5171900	31-20-5171909 - 1911
<b>Denizbank A.Ş.</b>								
CJSC Deniz Bank Moscow (AC)	Banking	1998	2003	Hakan Ateş	Oğuz Yalçın	2nd Zvenigorodskaya Str. No 13/42 6th Floor 123022 Moscow Russian Federation	7-495-7251020	7-495-7251025
Denizbank AG (AC)	Banking	1996	2002	Hakan Ateş	Wouter Van Roste	Thomas Klestil Platz 1 A 1030 Vienna Austria	43-1-5051052020	43-1-5051052029
Euro Deniz International Banking Unit Ltd. (AC)	Banking	1996	2002	Derya Kumru	Serhat Yenilmez	14. Şerif Arzik Sok. Lefkoşa K.K.T.C.	392-2283153	392-2272542
<b>ING Bank A.Ş.</b>								
ING European Financial Services Plc. (AC)	Finance	1994	1994	John T. Mc Carthy	Süheyla De Roiste	Block 4, Dundrum Town Centre Sandymore Road, Dundrum, Dublin 16 Ireland	353-1-6384083	353-1-6384080

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Şekerbank T.A.Ş.</b>								
Şekerbank International Banking Unit Ltd. (AC)	Banking	1994	1994	Hasan Basri Göktan	Ayhan Akgönül	Muhtar Yusuf Galleria F Blok Kat 3 Atatürk Cad. Lefkoşa K.K.T.C.	392-2289134	392-2289109
Şekerbank Kıbrıs Ltd. (AC)	Banking	1996	1996	Hasan Basri Göktan	Serhan Tuğyan	Muhtar Yusuf Galleria F Blok Kat 2 Atatürk Cad. Lefkoşa K.K.T.C.	392-2280677	392-2280670
<b>T.C. Ziraat Bankası A.Ş.</b>								
Azer Türk Bank ASC	Banking	1995	1995	Ruslan Əlixanov	Orkhan Huseynov	C.Memmedkuluzade Küc.85 192/193 Baku Azerbaijan Republic	994-12-4041445-49-51-54	994-12-5991008
JSC Ziraat Bank Georgia (AC)	Banking	2017	2017	Mehmet Dönmez	Ömer Aydın	Sanapiro Street No 6 PO Box 0105 Tbilisi Georgia	995-322-943704	-
Kazakhstan Ziraat International Bank (AC)	Banking	1993	1993	Recep Türk	Murat Alkan	Klockhov Street No 132 050057 Almaty Kazakhstan	7-727-2444000	7-727-2506082
Turkmen Turkish Joint Stock Commercial Bank	Banking	1993	1993	Sahimurat Aganiyazov	Ercan Durmuş	Mahdumguly Avenue 111/2 74400 Ashgabat Turkmenistan	993-12-938359	993-12-938347
ZiraatBank BH D.D.(AC)	Banking	1996	1996	Mehmet Şükrü Taşcı	Bülent Suer	Ul. Zmaja od Bosne 47C 71000 Sarajevo Bosnia and Herzegovina	387-33-955075	387-33-525707
Ziraat Bank Azerbaycan ASC (AC)	Banking	2014	2014	İlker Met	Selçuk Demir	Yasamal Royonu, Hasan Bey Zerdabi 191 AZ1122 Baku Azerbaijan Republic	994-12-5055616	-
Ziraat Bank International AG (AC)	Banking	2001	2001	Yüksel Cesur	Mustafa Behçet Vargören Murat Gündoğdu	Myliusstrasse 14 60323 Frankfurt Am Main Germany	49-69-298050	49-69-280122
Ziraat Bank Montenegro AD (AC)	Banking	2015	2015	Mehmet Afşin Köse	Fatih Yılmaz	Ulica Slobode 84, 81000 Podgorica Montenegro	382-20442200	-
Ziraat Bank (Moscow) JSC (AC)	Banking	1993	1993	Ferhat Pişmaf	Nurullah Bakır	Mosalarco Plaza One Marksistkaya 109147 Moscow Russian Federation	7-495-2326737	7-495-2326736
Ziraat Bank Uzbekistan JSC (BO)	Banking	1993	1993	Ahmet Acar	Zafer Canpolat	Zviad Gamsakhurdia Embankment N100 Tbilisi Georgia	995-32-2943704	-

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Türkiye Garanti Bankası A.Ş.</b>								
G Netherlands BV (AC)	Financial Institution	2007	2010	Recep Baştuğ	Suat Erhan Zeyneloğlu	Keizersgracht 569, 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Bank International NV. (AC)	Banking	1990	1990	Recep Baştuğ	Suat Erhan Zeyneloğlu	Keizersgracht 569 - 575 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Holding B.V. (AC)	Financial Institution	2007	2010	Recep Baştuğ	-	Keizersgracht 569 1017 DR Amsterdam The Netherlands	31-20-5539700	-
Garanti Bank SA (AC)	Banking	2009	2010	Recep Baştuğ	Mustafa Tiftikçioğlu	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 5, Distict 2, Bucharest, 020331, Romania	40-21-2089260	40-21-2089286
Motoractive IFN SA (AC)	Leasing	1998	2010	Mustafa Tiftikçioğlu	Okan Murat Yurtsever	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878000	40-21-3878001
Ralfi IFN SA (AC)	Financing Institution	1997	2010	Mustafa Tiftikçioğlu	Tolga Banyocu	Fabrica De Glucoza Street, No 5, Novopark 3 Buss.Cent. F Build., Floor 4, Distict 2, Bucharest, 020331, Romania	40-21-3878700	40-21-3878001
<b>Türkiye Halk Bankası A.Ş.</b>								
Demir - Halk Bank (Nederland) N.V.	Banking	1992	1992	Frederik-Jan Umbgrove	Okan Balköse	Weena 780, 3014 DA Rotterdam, The Netherlands	31-10-4369151	31-10-4369252
Halk Banka A.D. Skopje (AC)	Banking	1993	2011	Osman Arslan	Bilal Sucubaşı	Sv. Kiril i Metodij Blvd. No. 54, BB 1000 Skopje Macedonia	389-02-3240 800	-
Halkbank A.D. Beograd (AC)	Banking	1956	2015	Osman Arslan	Aziz Arslan	Bulevar Milutina Milankovica 9e Belgrade Serbia	381-011-2041800	-
Halk Osiguruvanje A.D. Skopje (BO)	Insurance	2007	2019	Filiz Avukat	Ilo Ristovski	St. Majka Tereza No.1 Entrance 2, Center 1 1000 Skopje Macedonia	389-02-311 85 60	389-02-321 57 80
<b>Türkiye İş Bankası A.Ş.</b>								
Isbank AG (AC)	Banking	1992	1992	Hakan Aran	Ünal Tolga Esgin	İşbank AG, Zeil 123, 60313 Frankfurt Main Frankfurt Germany	49-69-29901199	49-69-29901116
JSC Isbank (AC)	Banking	1994	2011	Can Yücel	Recep Haki	13D Nametkina Str. 117420 Moscow Russian Federation	7-495-2321234 7-495-9611177	7-495-2322871
JSC Isbank Georgia (AC)	Banking	2015	2015	Olgun Tufan Kurbanoğlu	Hüseyin Emre Yılmaz	I. Chavchavadzeave. No. 72a, 10th Floor 0162 Vake Plaza Business Centre Tbilisi	995-32-2442244	995-32-2310516

Banks	Field of Activity	Date of Establis	Date of Particip.	Chairman of the Board	General Manager	Address	Phone	Fax
<b>Türkiye Vakıflar Bankası T.A.O.</b>								
Kıbrıs Vakıflar Bankası Ltd.	Banking	1982	1989	Ercan İbrahimoglu	M. Cengiz Erçağ	66 Atatürk Cad. PO.Box. 212 Lefkoşa K.K.T.C.	392-6006020	392-2283716
Vakıfbank International A.G.(AC)	Banking	1999	1999	Ferkan Merdan	Taner Ayhan	Prinz Eugen Strasse 8-10 1040 Wien Austria	43-1-5123520	43-1-5123520199
<b>Yapı ve Kredi Bankası A.Ş.</b>								
Banque De Commerce Et De Placements S.A.	Banking	1963	1996	Alain Bruno Levy	Naci Sığın	1, Rue De la Fontain, PO Box 3069 1211 Geneva 3 Switzerland	41-22-9091919	41-22-9091900
Stichting Custody Services YKB (AC)	Custody Services	2001	2001	-	-	Rembrandt Tower Amstelplein 1 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331
Yapı Kredi Bank Azerbaijan Closed Joint Stock Company (AC)	Banking	1998	1998	Gökhan Erün	Rinaldo Minuti	Aragon House Business Centre, Fifth Floor, Dragonara Road, St. Julian's STJ 3140 Malta	356-224 77 222	356-2137 4560
Yapı Kredi Bank Nederland N.V. (AC)	Banking	2001	2001	Gökhan Erün	Gül Pınar Salcı	Yasamal District Cafer Cabbarlı Str. 32/12 AZ 1085 Baku Azerbaijan Republic	31-20-3445555	31-20-6631331
Yapı Kredi Holding BV. (AC)	Finance	1999	1999	Gökhan Erün	-	Rembrandt Tower Amstelplein 1, 1096 HA Amsterdam, The Netherlands	31-20-3445555	31-20-6631331

AC : Affiliated Company

**Table 21 Branches and Representative Offices of Turkish Banks Abroad, as of December 31, 2022**

Country	City	Banks	Address	Phone	Fax
Bulgaria	Burgas	T.C.Ziraat Bankası (B)	Graf Ignatiev Str. No 15, 8000 Burgas Bulgaria	359-56-700279	-
	Kardzhali	T.C.Ziraat Bankası (B)	2A Bulair Str. Kardzhali 6600 Bulgaria Bulgaria	359-361-54650-58	359-36-154659
	Plovdiv	T.C.Ziraat Bankası (B)	4 Tsabribrod 4000 Plovdiv Bulgaria	359-32-511921-24	359-32-511925
	Sofia	T.C.Ziraat Bankası (B)	Todor Alexandrov Blvd. Tzar Samuil Str. No 87 1000 Sofia Bulgaria	359-2-9800087	359-2-9802113
	Varna	T.C.Ziraat Bankası (B)	Slivnitza Str. No 91 PK 9000 Varna Bulgaria	359-52-912500	359-52-912505
Egypt	Cairo	Türkiye İş Bankası (R)	Nile City Towers, 2005 C Cornish El Nil, North Tower, 27th Floor Cairo Egypt	20-22-4619813	20-22-4619810
Greece	Athens	T.C.Ziraat Bankası (B)	Ermou 2 5th Floor Syntagma 10563 Athens Greece	30-210-3223031	30-210-3221796
	Komotini	T.C.Ziraat Bankası (B)	Platia Irinis 17 & Papaflesa 1 T.K. 69132 Komotini Greece	30-253-1085930	30-253-1085927
	Xanthi	T.C.Ziraat Bankası (B)	M. Karaoli 68 67131 Xanthi Greece	30-254-1069420	30-254-1066641
Iran		Türkiye Halk Bankası (R)	District 22 Kharazi Gharb Highway, Nahavand Street, Kuche Keyhan, Rose Mall Business Center North Tower, 6th Floor No. 606 Postal Code 1498711339 Tehran Iran	216-503 59 87	-
Iraq	Baghdad	T.C.Ziraat Bankası (B)	301st District, 1st Street, No 19 Weziriyeh Area Baghdad Iraq	964-790-4181390	-
		Türkiye İş Bankası (B)	Waziriyah Area District 301 Street 4, No 7 Baghdad Iraq	964-770-9194450	-
	Erbil	T.C.Ziraat Bankası (B)	Royal Mall 60.Mt Street Ground Floor 44001 Erbil Iraq	964-750-7540888	964-662-6 49968
		Türkiye İş Bankası (B)	Gulan Street UB Holding Plaza Bakhtiyary 48640 Erbil Iraq	964-066-2895151	-
		Türkiye Vakıflar Bankası (B)	Gulan Street Star Tower, Erbil Iraq	964-66-2246237	-
Kingdom of Bahrain	Manama	Denizbank (B)	Al Jasrah Tower 6 th Floor Office No 62/63 P.O.Box 10357 Diplomatic Area Manama Kingdom of Bahrain	973-17-541137	973-17-541139
		QNB Finansbank (B)	Flat 51, Build., 150. Road 383 Block 315, P.O. Box 2435 Manama Kingdom of Bahrain	973-17-211322	973-17-211339
		Türkiye Halk Bankası (B)	Almoayyed Tower, 33rd Floor, Suite 3302, Al Seef District, P.O. Box 11378 Manama Bahrain	973-17-537711	973-17-535463
		T.C.Ziraat Bankası (B)	Bahrain Financial Center, Harbour Towers-East, 5th Floor, Unit 509, Manama Bahrain	973-32087607	973-17650718
		Türkiye İş Bankası (B)	Al Jasrah Tower 8th Floor Building 95 Road 1702 Block 317 Diplomatic Area Manama Kingdom of Bahrain	973-17-549222	973-17-549218
		Türkiye Vakıflar Bankası (B)	1704 Road, Al Rossais Tower, 10th Floor, Off. Nr. 102-103, PO. Box 10242 Diplomatic Area, Manama Kingdom of Bahrain	973-17-538662	973-17-0514496
		Yapı ve Kredi Bankası (B)	Wind Tower 10th Floor, Suite 101, Building No 403, Road No 1705, Block No 317 Diplomatic Area Manama Bahrain	973-17-541055	973-17-541056

Country	City	Banks	Address	Phone	Fax
Kosovo	Ferizaj	T.C.Ziraat Bankası (B)	Rr Vellezerit Gervalla Ferizaj Kosovo	381-38-222000	-
	Peja	T.C.Ziraat Bankası (B)	Rr Mbretresha Teute Nr.117/A Peja Kosovo	381-38-222000	-
	Pristina	T.C.Ziraat Bankası (B)	Rr Ukshin Hoti, No 13, 10000 Prishtine Kosovo	381-38-222000	-
		Türkiye İş Bankası (B)	Ukshin Hoti Street No 100 - 10000 Lakrishtë Pristina Kosovo	383-38-245245	383-38-224542
	Prizren	T.C.Ziraat Bankası (B)	Rr Remzi Ademi Nr. 62 Prizren Kosovo	381-38-222000	-
		Türkiye İş Bankası (B)	Zahir Pajaziti Street No KK Lakuriqi 2-Blok A-1 20000 Prizren Kosovo	383-29-245255	383-29-245244
The Kingdom of Saudi Arabia	Jeddah	T.C.Ziraat Bankası (B)	Al-Rawdah Dist. 1 Prince Saud Al Faisal Str. P.O. Box 54759 Jeddah 21524 The Kingdom of Saudi Arabia	966-12-6655433	966-12-6643516
Malta	Portomaso	Akbank (B)	Portomaso Business Tower Level 6 STJ 4011 St.Julians Portomaso Malta	356-21-383400	356-21-383666
	Sliema	Türkiye Garanti Bankası (B)	Strand Towers 36 Flat 4/5 The Strand Sliema 1022 Malta	356-23288000	356-23288160
People Republic of China	Shanghai	Türkiye Garanti Bankası (R)	Pudong Ave. Marine Tower No 1, Room 1304 200120 Shanghai, People Republic of China	86-21-58797900 86-21-58794155	86-21-58793896
		Türkiye İş Bankası (R)	4407 Jin Mao Tower 88 Century Boulevard 200121, Pudong New Area, Shanghai People Republic of China	86-21-50470882	86-21-50470885
Quatar	Doha	Türkiye Vakıflar Bankası (B)	Zone 60, Street 810, Tornado Tower Building No.17 Office 2801 28th Floor Doha Quatar	974-44412534	-
T.R.N.C.	Famagusto	Türk Ekonomi Bankası (B)	İsmet İnönü Bulvarı No 43 Sakarya Famagusto T.R.N.C.	392-3655920	392-3655931
		T.C.Ziraat Bankası (B)	İsmet İnönü Bulvarı No 41 Famagusto T.R.N.C.	392-3655691-92	392-3655699
		Türkiye Garanti Bankası (B)	Sakarya Mah. Eşref Bitlis Caddesi, No 20 Famagusto T.R.N.C.	392-6300300	216-6301289
		Türkiye Halk Bankası (B)	İsmet İnönü Bulvarı Hasipoğlu Residance ve Güney Business Center A Blok No 7 Famagusto T.R.N.C.	392-3656701	392-3656706
		Türkiye İş Bankası (B)	İsmet İnönü Bulvarı No 56 Famagusto T.R.N.C.	392-3653866	392-3653859
		Türkiye İş Bankası (B)	Eşref Bitlis Cad. No 10 Famagusto T.R.N.C.	392-3656823	392-3656827
	Kyrenia	Türk Ekonomi Bankası (B)	Bedreddin Demirel Cad. No 12/12B Kyrenia T.R.N.C.	392-8158510	392-8154814
		T.C.Ziraat Bankası (B)	Atatürk Cad. Kordonboyu Phelecia Court Sitesi No 37 Kyrenia T.R.N.C.	392-8152210	392-8152584
		T.C.Ziraat Bankası (B)	Karaoğlanoğlu Cad. Atlantic Avenue C Blok No 38 A-D, Kyrenia T.R.N.C.	392-8157888	392-8223633
		Türkiye Garanti Bankası (B)	Mustafa Çağatay Cad. No 17 Kyrenia T.R.N.C.	392-6505330	216-6831445
		Türkiye Garanti Bankası (B)	Mete Adanır Cad. No 18/A Kyrenia T.R.N.C.	392-6505300	216-6831288
		Türkiye Halk Bankası (B)	Carrington Gold Tower Semih Sancar Cad. No 69/3 Kyrenia T.R.N.C.	392-6509000	392-8160234
		Türkiye Halk Bankası (B)	Karaoğlanoğlu Cad. Yeni Kavşak Mevkii No 116 Kyrenia T.R.N.C.	392-8223500	392-8223502
		Türkiye İş Bankası (B)	Bedrettin Demirel Cad. No.31 Girne K.K.T.C.	392-8161203	392-8161207
		Türkiye İş Bankası (B)	Uğur Mumcu Cad. No 4A Ozanköy Kyrenia T.R.N.C.	392-8153313	392-8151090

Country	City	Banks	Address	Phone	Fax
U.S.A. United Kingdom	Morphou	T.C.Ziraat Bankası (B)	Ecevit Cad. No 231 Morphou T.R.N.C.	392-7142148	392-7142763
		Türkiye Garanti Bankası (B)	Ecevit Caddesi No 29 / A Morphou T.R.N.C.	392-6603000	216-6831471
		Türkiye İş Bankası (B)	Ecevit Cad. No 24/B Morphou T.R.N.C.	392-7146860	392-7146859
		Türkiye İş Bankası (B)	Orta Doğu Teknik Üniversitesi, Kuzey Kıbrıs Kampüsü, Kalkanlı Morphou T.R.N.C.	392-6611951	392-6611954
		Türkiye İş Bankası (B)	Lefke Avrupa Üniversitesi Kampüsü, Gemikonağı Lefke Morphou T.R.N.C.	392-6604002	392-6604003
	Nicosia	Türk Ekonomi Bankası (B)	Ortaköy Mahallesi Kumsal Mevkii Mehmet Akif Cad. No 86 D303-304 Lefkoşa K.K.T.C.	392-2292040	392-2290762
		Türk Ekonomi Bankası (B)	Küçükaymaklı Mah. Şehit Mustafa Ahmet Ruso Cad. No 3-4 Nicosia T.R.N.C.	392-2280255	392-2280302
		T.C.Ziraat Bankası (B)	Şehit Yüzbaşı Tekin Yurdabak Cad. Şehit Mustafa Mehmet Sok. No 8 Taşkinköy Nicosia T.R.N.C.	392-3777606-07	392-3777613
		T.C.Ziraat Bankası (B)	Günaydın Sok. No 1 Gönyeli Nicosia T.R.N.C.	392-2240516	392-2240724
		T.C.Ziraat Bankası (B)	Şehit Mustafa Ahmet Ruso Caddesi No 11 Küçükaymaklı Nicosia T.R.N.C.	392-2272825	392-2257341
		Türkiye Garanti Bankası (B)	Bedreddin Demirel Cad. No 114 Yenişehir Nicosia T.R.N.C.	392-6005300	216-6830493
		Türkiye Garanti Bankası (B)	Düzyol Sokak No 12/B Gönyeli Nicosia T.R.N.C.	392-6803000	216-6831447
		Türkiye Garanti Bankası (B)	Şehit Mustafa Ruso Caddesi No 86/A Küçükaymaklı T.R.N.C.	392-6005400	216-6831589
		Türkiye Halk Bankası (B)	Köşklü Çiftlik Mah. Osmanpaşa Cad. Ümit Apt. No 1 Nicosia T.R.N.C.	392-2288545	392-2282900
		Türkiye Halk Bankası (B)	Cebeci Sokak, No 4 Yenikent Gönyeli K.K.T.C.	392-6804000	392-2239374
		Türkiye İş Bankası (B)	Dr. Fazıl Küçük Bulvarı No 12 Hamitköy Lefkoşa T.R.N.C.	392-2252808	392-2257208
		Türkiye İş Bankası (B)	Cebeci Sokak, No 19 Yenikent Gönyeli T.R.N.C.	392-2231702	392-2236707
		Türkiye İş Bankası (B)	Atatürk Cad. No 84 Küçükaymaklı Lefkoşa K.K.T.C.	392-2270415	392-2277602
		Türkiye İş Bankası (B)	Şehit Mustafa Mehmet Sokak No 10 Taşkinköy Nicosia T.R.N.C.	392-2256801	392-2256535
		Türkiye İş Bankası (B)	Yakın Doğu Üniversitesi Kampüsü, Yakın Doğu Bulvarı Nicosia T.R.N.C.	392-2231354	392-3160264
		Türkiye İş Bankası (B)	Girne Cad. No 9 Nicosia T.R.N.C.	392-2283133	392-2280802
	Trikomo	T.C.Ziraat Bankası (B)	Makenzi Cad. İpar İş Merkezi No 5-6 Bahçeli Trikomo T.R.N.C.	392-3300278-79	392-3300283
		Türkiye İş Bankası (B)	Larnaka Bulvarı, Köseoğlu Center No 1 Bahçeler Trikomo T.R.N.C.	392-3300246	392-3300251
	New York	Türkiye Vakıflar Bankası (B)	1177 Avenue of the Americas, 36th Floor, New York N.Y.10036 U.S.A.	1-212-6219400	1-212-7078745
	London	T.C.Ziraat Bankası (B)	45-47 Cornhill, London, EC3V 3PD England	44-20-76004985	44-20-76004987
		Türkiye Halk Bankası (R)	48 Dover Street, Floor 1, London, W1S 4FF England	44-20-71514132-33	44-20-71514131
		Türkiye İş Bankası (B)	1 Bartholomew Ln, London EC2N 2AX England	44-20-35152500	-
		Türkiye İş Bankası (B)	1 Bartholomew Ln, London EC2N 2AX England	44-20-35152500	-

(B) : Branch (R) : Representative Office



**Table 22 Representative Offices in Türkiye, as of December, 31 2022**

Representative Offices	Head Office	Address	Phone	Fax
Aareal Bank A.G.	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi D 2 Blok 11 Akatlar İstanbul	212-349 02 00	212-349 02 99
ABC International Bank PLC	United Kingdom	Eski Büyükdere Cad. Ayazağa Yolu Sok. İz Plaza No 9 Kat 19 Daire 69 34398 Maslak İstanbul	212-290 68 90 212-329 80 00	212-290 68 91
Alubaf Arab International Bank B.S.C.	Bahrain	Örnek Mah. Finans Çıkmaşı Sok. No 4 Kat 3 Ataşehir İstanbul	216-472 72 83	216-472 72 84
Banca Monte Dei Paschi Di Siena S.P.A.	Italy	Halaskargazi Mah. Halaskargazi Cad. Lotus Nişantaşı No.38-66 Kat 5 Daire 95 34371 Şişli İstanbul	212-251 40 87-89	212-251 30 01
Banco Sabadell S.A.	Spain	Vişnezade Mah. Süleyman Seba Cad. BJK Plaza A, Blok No 35-36 Beşiktaş İstanbul	212-249 78 92	212-249 78 90
Bank Al Habib Limited	Pakistan	Abdi İpekçi Cad. Bostan Sok. No. 15 Kat 5 34367 Şişli İstanbul	212-373 96 44-46	-
Bank J. Safra Sarasin A.G.	Germany	Süzer Plaza Askerocağı Cad. No 6 Kat 22 Daire 2201 34367 Elmadağ Şişli İstanbul	212-952 99 00	-
Bank Julius Baer & Co.Ltd.	Switzerland	Workhaus, Büyükdere Cad. No 255 Nürol Plaza B02 Maslak İstanbul	212-951 15 28	-
Bank of Bahrain and Kuwait	Bahrain	Ofispark Bağlar Cad. No 14 C Blok Zemin Kat 01 Kağıthane İstanbul	212-709 80 40	212-801 57 87
Banque SYZ SA	Switzerland	Koru Sok. No 2 Zorlu Center Teras Evler 2. Bina No 347 Levazım 34340 Beşiktaş İstanbul	212-703 77 99	-
Barclays Bank PLC	United Kingdom	Esentepe Mah. Büyükdere Cad. Ferko Signature Building No 175/132 Levent İstanbul	212-932 82 40	-
Caixabank S.A.	Spain	Levent Mah. Cömert Sok. Yapı Kredi Plaza C Blok No 1C Kat 12 34330 Levent İstanbul	212-279 95 02-03	212-279 95 80
Commerzbank A.G.	Germany	Nispetiye Cad. Akmerkez Residence 9 D2 Etiler Beşiktaş İstanbul	212-280 55 24	212-279 41 76
Credit Europe Bank N.V.	Hollanda	Balmumcu Mahallesi İtri Sokak No 10/A Balmumcu Beşiktaş İstanbul	212-310 05 50	-
Credit Industriel et Commercial (CIC)	France	Süleyman Seba Cad. No 48 BJK Plaza A Blok Daire 82 34357 Akaretler Beşiktaş İstanbul	212-227 67 39-40	212-227 67 44
DEG-Deutsche Investitions-und Entwicklungsgesellschaft MBH	Germany	Büyükdere Cad. Kanyon Ofis Bloğu Kat 7 No 185 34394 Levent İstanbul	212-317 81 91	212- 353 52 40
DHB Bank N.V.	Netherlands	Askerocağı Cad. Süzer Plaza No 15 Kat 24 Oda 2406 34367 Şişli İstanbul	212-292 12 20	212-292 19 40
Doha Bank	Qatar	Bağdat Caddesi Bağdat Palas Plaza No 302/1 Kat 4 Daire 14 Caddebostan Kadıköy İstanbul	216-356 29 28-29	216-356 29 27
Dubai Islamic Bank	United Arab Emirates	Ömer Avni Mah. İnebolu Sok. Sümbülkonak Apt. No 69 Kat 5 Beyoğlu İstanbul	212-293 70 65-66	212-293 70 50
DZ Bank A.G.	Germany	Maya Akar Center Büyükdere Cad. No 100-102 B Blok Kat 15 Daire 59 Esentepe Şişli İstanbul	212-249 77 22 212-249 77 44	212-249 77 55
Garantibank International N.V.	Netherlands	Nispetiye Mah. Aytar Cad. No 2 Kat 1 34340 Levent Beşiktaş İstanbul	212-366 43 01	212-366 43 20

Representative Offices	Head Office	Address	Phone	Fax
Hungarian Export-Import Bank PLC.	Hungary	Kağıthane Polat Ofis İmrahor Cad. No 23 B Blok Kat 2 Kağıthane 34400 İstanbul	212-222 18 31	212-210 30 64
ING Bank N.V.	Netherlands	Reşitpaşa Mah. Eski Büyükdere Cad. No 8 34467 Sarıyer İstanbul	212-335 20 41-42	-
JSC Bank of Georgia	Georgia	Huzur Mah. Maslak Ayazağa Cad. No. 4H-201 Ağacli Ofis Unique İstanbul Sarıyer İstanbul	212-260 21 91	212-359 57 72
KEB Hana Bank	South Korea	Büyükdere Cad. No 100-102 Maya Akar Center Kat 14 Daire 52 34393 Esentepe Şişli İstanbul	212-356 80 40-41	-
Kentbank D.D.	Croatia	Harbiye Mah. Asker Ocağı Cad. No 6 Kat 15 Daire 1505 34367 Şişli İstanbul	212-334 40 72	-
KFW IPEX-Bank GMBH	Germany	Büyükdere Cad. No 185 Kanyon Ofis Bloğu Kat 7 34394 Levent İstanbul	212-317 90 91	212-353 10 36
Landesbank Baden Württemberg	Germany	Ebulula Mardin Cad. Maya Meridyen İş Merkezi Kat 9 No 24 34335 Akatlar Beşiktaş İstanbul	212-351 89 89	212-351 89 50
Mizuho Corporate Bank Ltd.	Japan	Esentepe Mah. Büyükdere Cad. No. 175 Ferko Signiture Kat 21 34394 Şişli İstanbul	212-932 82 51	-
Near East Bank Limited	T.R.N.C.	Halaskargazi Cad. No 138 Şişli İstanbul	212-234 87 79	212-234 79 12
Nomura Bank International PLC	United Kingdom	Askerocağı Caddesi Süzer Plaza No 6 Şişli İstanbul	212-316 79 00	-
OJSC Orienbank	Tajikistan	Maslak Mah. Eski Büyükdere Cad. Orjin Maslak İş Merkezi Sit. No 27/28 Sarıyer İstanbul	-	-
Oyak Anker Bank GMBH	Germany	Ayazağa Mah. Kemerburgaz Cad. Vadi İstanbul Park Sitesi 7B Blok Apt. No 7C/86 Kat 22 Sarıyer İstanbul	212-319 14 60-61	212-351 91 68
QInvest LLC	Qatar	Büyükdere Cad. No 127 Astoria Residence A Blok D 1901 Esentepe İstanbul	212-215 20 66	212- 215 20 63
Sumitomo Mitsui Banking Corporation	Japan	Metrocity İş Merkezi Kırğülü Sok. No 4 D Blok Kat 7/A Esentepe Şişli İstanbul	212-371 59 00	212-371 59 01
The Bank of New York Mellon	U.S.A.	Askerocağı Cad. Süzer Plaza No 6 Kat 16 Daire A1601 34367 Elmadağ Şişli İstanbul	212-381 75 00	212-259 04 47
The Export-Import Bank of Korea	South Korea	Maslak Mah. AOS 55. Sok. 42 Maslak Multi Ofis A Blok Kat 10 Daire 08-09 Sarıyer İstanbul	212-286 52 24	-
UBS Switzerland A.G.	Switzerland	Esentepe Mah. Büyükdere Cad. Ferko Signature No 175 Kat 4 A29 34394 Levent İstanbul	212-272 00 35	-
Union Bancaire Privée, UBP SA	Switzerland	Ahmet Adnan Saygun Cad. Ulus Yolu Akmerkez Residence Apart Otel No 3 Daire 1A2 Etiler Beşiktaş İstanbul	212-296 20 40	212-296 35 70
Ziraat Bank International AG	Germany	Maslak Mah. Eski Büyükdere Cad. No 39 34485 Sarıyer İstanbul	212-304 30 02	-

Source: Banking Regulation and Supervision Agency

# Glossary

## 1. Terms used in Financial Statements

**TC:** Turkish Currency **FC:** Foreign Currency

**(TFRS 9 applied):** Indicates the data of banks that apply TFRS 9 impairment model.

**(TFRS 9 not applied):** Indicates the data of banks that does not apply TFRS 9 impairment model.

**Fin.ass. at fair value through other comprehensive income:** Financial assets at fair value through other comprehensive income

**Allowan.for expected credit losses ( - ) (TFRS 9 applied):** Allowances for expected credit losses ( - ) (TFRS 9 applied)

**Derivative fin. liab.at fair value through other compre. income:** Derivative financial liabilities at fair value through other comprehensive income

**Other accum.comp. income not reclass. in profit or loss:** Other accumulated comprehensive income that will not be reclassified in profit or loss

**Other accum.comp.income reclassified in profit or loss:** Other accumulated comprehensive income that will be reclassified in profit or loss

**Other guarantees and warranties:** Purchase guarantees for securities issued + Factoring guarantees + Other guarantees + Other warranties

**Other interest income:** Finance lease income + Other interest income

## 2. Formulas Used in the Calculation of Ratios

**Capital Adequacy Ratio (Shareholders' Equity / (Total Risk Weighted Items)\*100) :** "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Financial assets (net) =** Cash and Cash Equivalents + Financial Assets at Fair Value Through Profit or Loss + Financial Assets at Fair Value Through Other Comprehensive Income + Derivative Financial Assets

**Total Loans =** "Loans" account under the "Financial assets measured at amortised cost (net)" in Assets table has been used.

**Permanent Assets =** Investments in associates, subsidiaries and joint ventures + Property and Equipment (Net) + Non-current assets or disposal groups (Net) + Tangible Assets(Net) + Intangible Assetsand Goodwill (Net) + Investment properties (Net)

**Net On Balance-Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Off Balance-Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Consumer Loans :** Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Liquid Assets =** Cash and Cash Equivalents (Cash and cash balances at Central Bank + Banks + Receivables from Money Markets) - Allowances for expected credit losses ( - ) (TFRS 9 applied)

**Short-term Liabilities:** "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Average Return on Assets =** The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Assets" for the last 4 quarters

**Average Return on Shareholders' Equity =** The Sum of Net Profit (Loss) for the last 4 individual quarters (year-end Net Profit(Loss) for Decembers) / Average of "Total Shareholders' Equity" for the last 4 quarters

**Net Interest Income after Provisions =** Net Interest Income/Expenses - Provision for Loan Losses - Allowances for expected credit losses of TFRS 9 applied banks

**Non-interest Income (net) =** Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

## 3. Exchange Rates (TRY/Euro)

Year	Period	TRY/Euro	Year	Period	TRY/Euro
2022	December	19.9349	2021	December	15.0867

4. The financial tables in this book are prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks and development and investment banks that are operating in Türkiye under the rules of Banking Law), that has been sent to the Banks Association of Türkiye and prepared according to The Communiqué named "Financial Statements and Related Explanation and Footnotes of the Banks That is Disclosed to the Public". The data of participation banks is not included.

5. Some of the tables in "Appendix" section at the end of book was prepared by using the "Related Explanation and Footnotes" of banks. The differences between the same name items in "Financial Tables" and "Footnotes" are due to banks.

6. The classification of "Statistical Regional Units", -that has been defined in the Decree No.2002/4720 of Council of Ministers and published in the Official Gazette dated September 22, 2002 and No.24884- has been used in the provinces and geographical regions tables in this book .

7. Inveo Yatırım Bankası A.Ş. was founded according to the resolution Nr: 9814 of BRSB, dated 23 September 2021, which was published in the Official Gazette 25 September 2021, Nr:31609. Inveo Yatırım Bankası A.Ş. took permission to make banking operations in the "development and investment banks" group, with the resolution Nr: 10437 of BRSB, dated 15 December 2022, which was published in Official Gazette 16 December 2022, Nr:32045. The title of the bank was changed to "Misyön Yatırım Bank A.Ş." in 26 December 2022. The name of the bank has been included in the list of member banks since January 2023, however, it was not included in the financial tables containing year-end data.

Publication period of this book is last week of May every year.



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